



Monetary Authority of Singapore

**FREQUENTLY ASKED QUESTIONS ON
THE MEMORANDUM OF
UNDERSTANDING UNDER THE
EUROPEAN UNION'S ALTERNATIVE
INVESTMENT FUND MANAGERS
DIRECTIVE**

FREQUENTLY ASKED QUESTIONS

Q1 What is the purpose of the Memorandum of Understanding (“MoU”)?

A1 The MoU provides a formal basis for supervisory cooperation between the MAS and the European authorities for the regulation and supervision of Alternative Investment Funds (“AIFs”), managers of AIFs and depositaries of AIFs. It paves the way for enhanced sharing of information and mutual assistance between the MAS and the European authorities for more effective supervision of managers of AIFs that operate on a cross-border basis.

Q2 When did the MoU enter into force?

A2 The MoU entered into force on 22 July 2013.

Q3 Which are the European authorities who have signed the MoU with the MAS?

A3 The MAS has entered into the MoU with authorities of 27 European Union or European Economic Area countries. These countries are the United Kingdom, Germany, France, Luxembourg, the Netherlands, Ireland, Belgium, Portugal, Romania, Cyprus, Czech Republic, Sweden, Finland, Denmark, Latvia, Austria, Estonia, Poland, Bulgaria, Greece, Lithuania, Malta, Slovak Republic, Hungary, Iceland, Norway and Liechtenstein.