

Annex C

Credit Bureau (Composition of Offences) Regulations 2020

**THIS VERSION OF THE REGULATIONS IS IN DRAFT FORM
AND IS SUBJECT TO CHANGE. IT IS ALSO SUBJECT TO
REVIEW BY THE ATTORNEY-GENERAL'S CHAMBERS.**

No. []

CREDIT BUREAU ACT 2016
(ACT 27 OF 2016)
CREDIT BUREAU
(COMPOSITION OF OFFENCES)
REGULATIONS 2020

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Compoundable offences
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In exercise of the powers conferred by section 77(1) of the Credit Bureau Act 2016, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Credit Bureau (Composition of Offences) Regulations 2020 and come into operation on [six months after Act commencement date].

Compoundable offences

2. The following offences (other than a continuing offence) may be compounded by the Authority in accordance with section 66 of the Act:

- (a) any offence under section 9(2), 13(8), 21(5), 33(9) or 37(5) of the Act;
- (b) any offence under the Act that is punishable by a fine only.

Made on 2020.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.