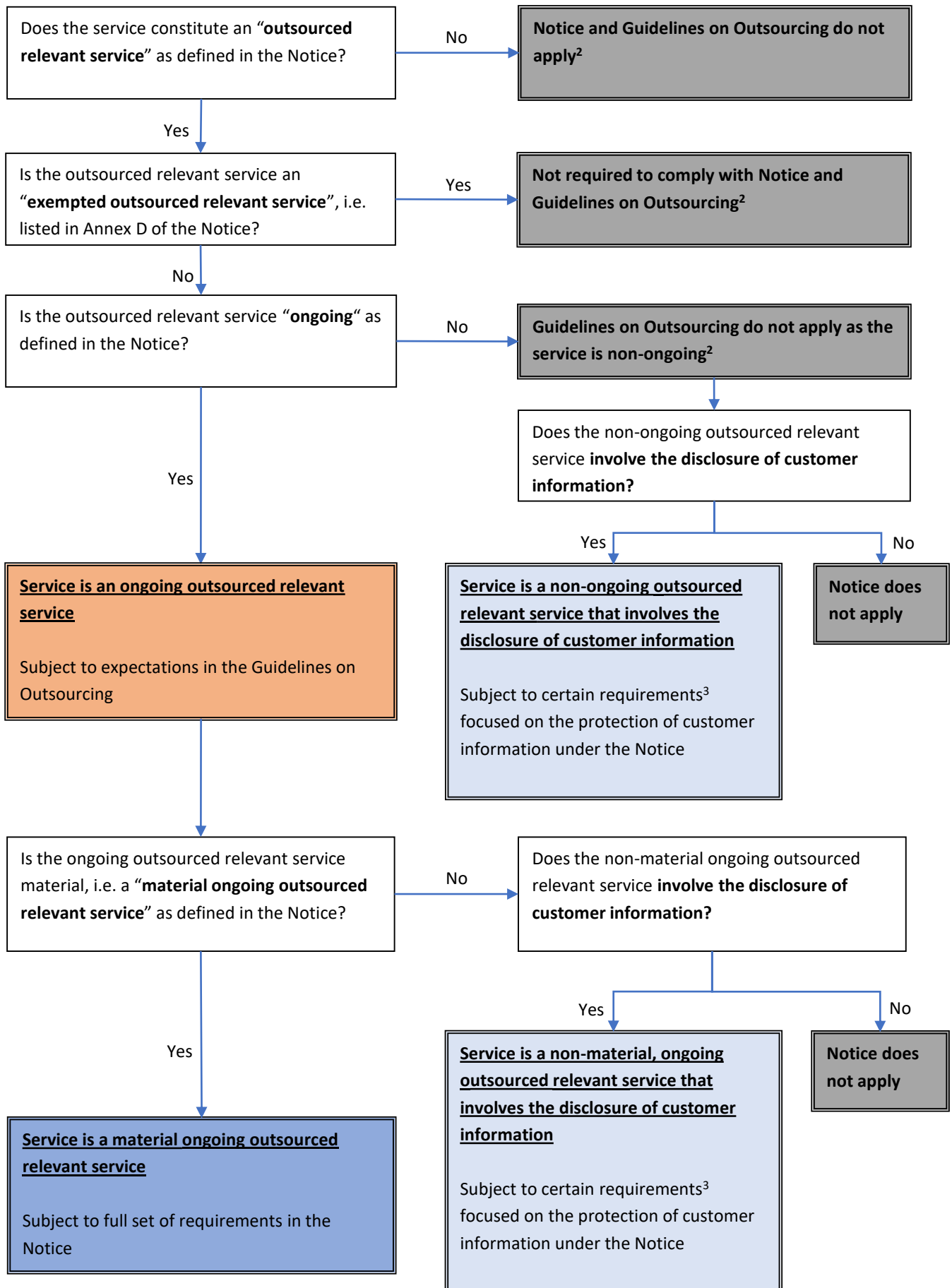


APPLICABILITY OF NOTICE¹ AND GUIDELINES ON OUTSOURCING



¹ Notice refers to the proposed Notice to Banks/Merchant Banks on Management of Outsourced Relevant Services.

² MAS expects such services to still be subject to adequate risk management and sound internal controls.

³ These requirements apply regardless of the location of the service provider and whether customer consent has been obtained for the disclosure of customer information.