

**DRAFT SECURITIES AND FUTURES
(REPORTING OF DERIVATIVES CONTRACTS) (AMENDMENT)
REGULATIONS 2014**

DISCLAIMER: This version of the amendments is in draft form and subject to change. It is also subject to review by the Attorney-General's Chambers.

SECURITIES AND FUTURES ACT
(CHAPTER 289)

SECURITIES AND FUTURES
(REPORTING OF DERIVATIVES CONTRACTS)
REGULATIONS 2013

ARRANGEMENT OF REGULATIONS

PART I

PRELIMINARY

Regulation

1. Citation and commencement
2. Definitions
3. Forms
4. Keeping of books and other information

PART II

REPORTING OF SPECIFIED DERIVATIVES CONTRACTS

5. Specified derivatives contract
6. Significant derivatives holder
7. Information to be reported
8. Reporting commencement date
9. Time, form and manner of reporting
10. Exemptions
11. Deferred reporting of counterparty information in certain cases

PART III

MISCELLANEOUS

12. Offences
The Schedules

In exercise of the powers conferred by sections 129, 129A, 337(1) and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

PART I

PRELIMINARY

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Reporting of Derivatives Contracts) Regulations 2013 and shall come into operation on 31st October 2013.

Definitions

2.—(1) In these Regulations, unless the context otherwise requires —

“booked in Singapore”, in relation to a derivatives contract, means the entry of the derivatives contract on the balance sheet or the profit and loss accounts of a person whose place of business is in Singapore;

“business day” means any day other than a Saturday, Sunday or public holiday;

“credit derivatives contract” means a derivatives contract related to a credit instrument or credit-linked instrument, or the cash flows of which are determined by reference to an underlying bond, an underlying loan or any other underlying credit agreement;

“foreign exchange derivatives contract” means a derivatives contract related to currencies or currency indices or a derivative contract whose cash flows are determined by reference to currencies or currency indices but does not include a contract which is settled by the actual delivery of the underlying thing within 2 business days of the execution of such contract;

“interest rate derivatives contract” means a derivatives contract related to an interest-bearing financial instrument, or the cash flows of which are determined by reference to interest rates or another interest rate contract (such as an option on an interest rate futures contract);

“maturity”, in relation to a derivatives contract, means the period remaining until the termination of the derivatives contract;

“place of business”, in relation to a party to a specified derivatives contract, means a head or main office, a branch, a representative office or any other office of the party;

“reporting commencement date” means the date from which a specified person must commence reporting, under section 125 of the Act —

- (a) any information referred to in regulation 7 on a specified derivatives contract; and
- (b) any amendment, modification, variation or change to the information referred to in paragraph (a).

“reporting threshold amount” means \$8 billion;

“resident in Singapore” has the same meaning as in section 2 of the Income Tax Act (Cap. 134) “significant derivatives holder” means a person who is a significant derivatives holder by virtue of regulation 6;

“traded in Singapore”, in relation to a derivatives contract, means the execution of the derivatives contract by a trader who conducts, or is authorised to conduct on behalf of a specified person activities relating to the execution of derivatives contracts in Singapore for more than 46 days of the preceding quarter, where “quarter” means a period of 3 months beginning on 1st January, 1st April, 1st July or 1st October of any year;

(2) Any word or expression used in these Regulations which is defined in section 124 of the Act shall, unless the context otherwise requires, have the same meaning as in that section.

Forms

3.—(1) The forms to be used for the purposes of Part VIA of the Act and these Regulations are those set out at the Authority’s Internet website at <http://www.mas.gov.sg> (under “Regulations and Financial Stability”, “Regulations, Guidance and Licensing”, “Securities, Futures and Fund Management”), and any reference in these Regulations to a numbered form shall be construed as a reference to the current version of the form bearing the corresponding number which is displayed at that website.

(2) Any document required to be lodged with the Authority under any provision of Part VIA of the Act or these Regulations shall be lodged in the relevant form specified in the website referred to in paragraph (1), and in such manner as the Authority may specify from time to time.

(3) All forms used for the purposes of Part VIA of the Act and these Regulations shall be completed in the English language and in accordance with such directions as may be specified in the form or by the Authority.

(4) The Authority may refuse to accept any form if it is not completed in accordance with this regulation.

(5) Where strict compliance with any form is not possible, the Authority may allow for the necessary modifications to be made to that form, or for the requirements of that form to be complied with in such other manner as the Authority thinks fit.

Keeping of books and other information

4. Every specified person shall ensure that all relevant books, and all transaction information and other information as may be required by the Authority for the purposes of the Act, are kept —

- (a) in the case of any relevant book, until at least 5 years after the last date of the expiry or termination of a contract, an agreement or a transaction to which the book relates; or
- (b) in the case of any transaction information or other information, until at least 5 years after the date of the expiry or termination of the contract, agreement or transaction to which the information relates.

PART II

REPORTING OF SPECIFIED DERIVATIVES CONTRACTS

Specified derivatives contract

5. The following derivatives contracts are prescribed, under the definition of “specified derivatives contract” in section 124 of the Act, as specified derivatives contracts:

- (a) any interest rate derivatives contract which is traded in Singapore or booked in Singapore;
- (b) any credit derivatives contract which is traded in Singapore or booked in Singapore;
- (c) any foreign exchange derivatives contract which is traded in Singapore or booked in Singapore.

Significant derivatives holder

6.—(1) A significant derivatives holder is prescribed, under paragraph (h) of the definition of “specified person” in section 124 of the Act, as a specified person.

(2) If a person satisfies all of the following requirements on the last day of any quarter, he shall become a significant derivatives holder on the last day of the next quarter:

- (a) he is not a specified person by virtue of any of paragraphs (a) to (g) of the definition of “specified person” in section 124 of the Act;
- (b) he is resident in Singapore;
- (c) either or both of the following apply to him:
 - (i) the aggregate gross notional amount, for the year ending on the last day of first-mentioned quarter, of the specified derivatives contracts

to which he is a party and which are booked in Singapore, exceeds the reporting threshold amount;

- (ii) the aggregate gross notional amount, for the year ending on the last day of first-mentioned quarter, of the specified derivatives contracts to which he is a party and which are traded in Singapore, exceeds the reporting threshold amount.

(3) A person shall cease to be a significant derivatives holder, if —

- (a) he becomes any person referred to in any of paragraphs (a) to (g) of the definition of “specified person” in section 124 of the Act;

- (b) he ceases to be resident in Singapore; or

- (c) both of the following apply to him:

- (i) the aggregate gross notional amount, for the year ending on the last day of a quarter, of the specified derivatives contracts to which he is a party and which are booked in Singapore, does not exceed the reporting threshold amount, for each of 4 consecutive quarters;

- (ii) the aggregate gross notional amount, for the year ending on the last day of a quarter, of the specified derivatives contracts to which he is a party and which are traded in Singapore, does not exceed the reporting threshold amount, for each of 4 consecutive quarters.

(4) For the purposes of this regulation —

- (a) the aggregate gross notional amount, for the year ending on the last day of any quarter, of the specified derivatives contracts to which a person is a party and which are booked in Singapore or traded in Singapore, is the total of the gross notional amounts, for that quarter and for each of the 3 quarters immediately preceding that quarter, of the specified derivatives contracts to which that person is a party and which are booked in Singapore or traded in Singapore, as the case may be; and

- (b) the gross notional amount, for any quarter, of the specified derivatives contracts to which a person is a party and which are booked in Singapore or traded in Singapore, is the total of the notional amounts of all specified derivatives contracts to which that person is a party and which are booked in Singapore or traded in Singapore, as the case may be, during that quarter, as assessed on the last day of that quarter.

(5) A person shall lodge with the Authority —

- (a) a notification in Form 1A within 2 months beginning on the day on which he satisfies the requirements in paragraph (2)(a), (b) and (c); and

- (b) a notification in Form 1B within 2 months after the day on which he ceases to be a significant derivatives holder.

(6) In this regulation, “quarter” means a period of 3 months beginning on 1st January, 1st April, 1st July or 1st October of any year.

Information to be reported

7. For the purposes of section 125(1) and (2) of the Act, a specified person who is a party to a specified derivatives contract, or who enters into a specified derivatives contract as an agent of party to the specified derivatives contract, shall report to a licensed trade repository or licensed foreign trade repository —

- (a) the information set out in the First Schedule that is applicable to the specified derivatives contract; and
- (b) any amendment, modification, variation or change to the information referred to in paragraph (a).

Reporting commencement date

8.—(1) A specified person referred to in paragraph (a) or (c) of the definition of “specified person” in section 124 of the Act must commence reporting, under section 125 of the Act —

- (a) (i) any information referred to in Part I, II, III and IV of the First Schedule on a specified derivatives contract belonging to any class of specified derivatives contracts set out in the first column of Part I of the Second Schedule; and
(ii) any amendment, modification, variation or change to the information referred to in sub-paragraph (a),
from the corresponding date set out in the second column of Part I of the Second Schedule;
- (b) (i) any information referred to in Part IA of the First Schedule on a specified derivative contract belonging to any class of specified derivative contract set out in the first column of Part II of the Second Schedule; and
(ii) any amendment, modification, variation or change to the information referred to in sub-paragraph (a),
from the corresponding date set out in the second column of Part II of the Second Schedule; and
- (c) (i) any information referred to in Part IB of the First Schedule on a specified derivative contract belonging to any class of specified derivative contract set out in the first column of Part III of the Second Schedule; and
(ii) any amendment, modification, variation or change to the information referred to in sub-paragraph (a),

from the corresponding date set out in the second column of Part III of the Second Schedule.

(2) A specified person referred to in paragraph (b), (d), (e), (f) or (g) of the definition of “specified person” in section 124 of the Act must commence reporting, under section 125 of the Act —

(a)(i) any information referred to in Part I, II and III of the First Schedule on a specified derivatives contract belonging to any class of specified derivatives contracts set out in items 1 to 4 of the first column of Part I of the Second Schedule; and

(ii) any amendment, modification, variation or change to the information referred to in sub-paragraph (a),

from the corresponding date set out in the third column of Part I of the Second Schedule.

(3) A significant derivatives holder must commence reporting, under section 125 of the Act —

(a)(i) any information referred to in Part I, II and III of the First Schedule on a specified derivatives contract belonging to any class of specified derivatives contracts set out in items 1 to 4 of the first column of Part I of the Second Schedule; and

(ii) any amendment, modification, variation or change to the information referred to in sub-paragraph (a),

from the corresponding date set out in the fourth column of Part I of the Second Schedule.

(4) A specified person referred to in paragraph (b), (d), (e), (f) or (g) of the definition of “specified person” in section 124 of the Act and a significant derivatives holder must commence reporting, under section 125 of the Act —

(a)(i) any information referred to in Part IA of the First Schedule on a specified derivative contract belonging to any class of specified derivative contract set out in items 1 to 4 of the first column of Part II of the Second Schedule; and

(ii) any amendment, modification, variation or change to the information referred to in sub-paragraph (a),

from the corresponding date set out in the second column of Part II of the Second Schedule; and

(b)(i) any information referred to in Part IB of the First Schedule on a specified derivative contract belonging to any class of specified derivative

contract set out in items 1 to 4 of the first column of Part II of the Second Schedule; and

(ii) any amendment, modification, variation or change to the information referred to in sub-paragraph (a),

from the corresponding date set out in the second column of Part III of the Second Schedule.

Time, form and manner of reporting

9.—(1) Unless deferred reporting under regulation 11 is allowed, where a person is, on the applicable reporting commencement date, a specified person (but not a significant derivatives holder), he shall report a matter referred to in the first column of the Table at Part I of the Third Schedule to a licensed trade repository or licensed foreign trade repository at the time set out in the second column of that Table.

(2) Unless deferred reporting under regulation 11 is allowed, where a person becomes, after the applicable reporting commencement date, a specified person (but not a significant derivatives holder), he shall report a matter referred to in the first column of the Table at Part I of the Third Schedule to a licensed trade repository or licensed foreign trade repository at the time set out in the third column of that Table.

(3) Unless deferred reporting under regulation 11 is allowed, where a person is, on the applicable reporting commencement date, a significant derivatives holder, he shall report a matter referred to in the first column of the Table at Part II of the Third Schedule to a licensed trade repository or licensed foreign trade repository at the time set out in the second column of that Table.

(4) Unless deferred reporting under regulation 11 is allowed, where a person becomes, after the applicable reporting commencement date, a significant derivatives holder, he shall report a matter referred to in the first column of the Table at Part II of the Third Schedule to a licensed trade repository or licensed foreign trade repository at the time set out in the third column of that Table.

(5) Where there is any amendment, modification, variation or change to any information on a specified derivatives contract that has been reported by a specified person to a licensed trade repository or licensed foreign trade repository, that specified person shall report that amendment, modification, variation or change —

(a) to that licensed trade repository or licensed foreign trade repository; or

(b) if that specified person is no longer a participant of that licensed trade repository or licensed foreign trade repository, to another licensed trade repository or licensed foreign trade repository of which that specified person is a participant.

Exemptions

10.—(1) A person who is a party to a specified derivatives contract shall be exempted from section 125 of the Act in respect of the specified derivatives contract, if —

- (a) he is a person specified in the Fourth Schedule; or
- (b) the counterparty to the specified derivatives contract is a person specified in the Fourth Schedule.

(2) A person who enters into a specified derivatives contract as an agent of a party to the specified derivatives contract shall be exempted from section 125 of the Act in respect of the specified derivatives contract, if —

- (a) the party is a person specified in the Fourth Schedule; or
- (b) the counterparty to the specified derivatives contract is a person specified in the Fourth Schedule.

(3) A person specified in the Fourth Schedule shall be exempted from regulations 4 and 6(5).

Deferred reporting of counterparty information in certain cases

11.—(1) Subject to paragraph (3), a specified person who is a party to a specified derivatives contract need not report, before 1st November 2015, under section 125 of the Act, in respect of the specified derivatives contract, any counterparty information set out in the First Schedule if —

- (a) he is prohibited from reporting the counterparty information under the laws of any jurisdiction specified in the Fifth Schedule or by any requirements imposed on him by any authority of any jurisdiction specified in the Fifth Schedule; or
- (b) where the laws of any jurisdiction, or the requirements imposed on him by any authority of any jurisdiction, allow him to report the counterparty information only with the consent of the counterparty to the specified derivatives contract, he has made reasonable efforts, but was unable, to obtain such consent.

(2) Subject to paragraph (3), a specified person who enters into a specified derivatives contract as an agent of a party to the specified derivatives contract need not report, before 1st November 2015, under section 125 of the Act, in respect of the specified derivatives contract, any counterparty information set out in the First Schedule if —

- (a) he is prohibited from reporting the counterparty information under the laws of any jurisdiction specified in the Fifth Schedule or by any

requirements imposed on him by any authority of any jurisdiction specified in the Fifth Schedule; or

- (b) where the laws of any jurisdiction, or the requirements imposed on him by any authority of any jurisdiction, allow him to report the counterparty information only with the consent of —
- (i) the party to the specified derivatives contract;
 - (ii) the counterparty to the specified derivatives contract; or
 - (iii) both the party and the counterparty to the specified derivatives contract,

he has made reasonable efforts, but was unable, to obtain the consent of the party, the counterparty, or both the party and the counterparty, as the case may be.

(3) Where paragraph (1) or (2) applies, the specified person shall report, on or before 31st December 2015, under section 125 of the Act, the counterparty information.

(4) Any specified person or agent thereof may make representations to the Authority in writing for the inclusion of a jurisdiction in the Fifth Schedule, by furnishing the Authority with information concerning the laws of that jurisdiction, or any requirements imposed on that specified person by any authority of that jurisdiction, which prohibit the specified person from reporting, under section 125, any counterparty information set out in the First Schedule.

PART III

MISCELLANEOUS

Offences

12.—(1) Any person who contravenes regulation 4 or 6(5) shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$50,000 and, in the case of a continuing offence, to a further fine not exceeding \$5,000 for every day or part thereof during which the offence continues after conviction.

(2) Section 333(1) of the Act shall not apply to any offence referred to in paragraph (1).

FIRST SCHEDULE

Regulations 7(a) and 11(1), (2) and (4) and Third Schedule

PART I

DERIVATIVES INFORMATION TO BE REPORTED FOR ALL CLASSES OF SPECIFIED DERIVATIVES CONTRACTS

<i>First column</i> Type of information	<i>Second column</i> Data field	<i>Third column</i> Description of data field
1. Contract information	Unique transaction identifier (UTI)	<p>An identifier to denote the transaction.</p> <p>For a cleared contract, the CCP should supply the UTI.</p> <p>For an uncleared contract that is electronically confirmed, the electronic confirmation platform should supply the UTI.</p> <p>For an uncleared contract that is not electronically confirmed and is entered into before 1 April 2015, the counterparties shall report a UTI that is internally generated.</p> <p>For an uncleared contract that is not electronically confirmed and is entered into on or after 1 April 2015, the counterparties shall agree on the UTI to be reported.</p> <p>Field value: Alphanumeric string.</p>
	Unique product identifier (UPI)	<p>An identifier to denote the product type (e.g. ISDA product taxonomy).</p> <p>Field value: Alphanumeric string.</p>
	Previous UTI (where applicable)	<p>To denote the previous UTI relating to this contract.</p> <p>Field value: Alphanumeric string.</p>
2. Counterparty information	Identifier of counterparty 1	<p>An identifier of counterparty 1.</p> <p>Where counterparty 1 is a specified person, to use LEI or pre-LEI if LEI is not available.</p> <p>Where counterparty 1 is not a specified person, to use LEI or pre-LEI if LEI is not available, or if counterparty 1 does not have any LEI or pre-LEI, to use SWIFT BIC code, AVOX ID, any identifier issued by a licensed trade repository or licensed foreign trade repository, or client code. In the case of individuals, to use a client code.</p> <p>Field value: Alphanumeric string.</p>

<i>First column Type of information</i>	<i>Second column Data field</i>	<i>Third column Description of data field</i>
	Identifier of counterparty 2	An identifier of counterparty 2. Where counterparty 2 is a specified person, to use LEI or pre-LEI if LEI is not available. Where counterparty 2 is not a specified person, to use LEI or pre-LEI if LEI is not available, or if counterparty 2 does not have any LEI or pre-LEI, to use SWIFT BIC code, AVOX ID, any identifier issued by a licensed trade repository or licensed foreign trade repository, or client code. In the case of individuals, to use a client code. Field value: Alphanumeric string.
	Identifier of reporting entity	To denote the identity of the reporting entity. Where the reporting entity is a specified person, to use LEI or pre-LEI if LEI is not available. Where the reporting entity is not a specified person, to use LEI or pre-LEI if LEI is not available, or if the reporting entity does not have any LEI or pre-LEI, to use SWIFT BIC code, AVOX ID, any identifier issued by a licensed trade repository or licensed foreign trade repository, or client code. Field value: Alphanumeric string.
3. Clearing	Whether the contract has been cleared	To denote if the contract has been cleared. Field value: “True” or “False”.
	Identifier of clearing entity (where applicable)	To denote the identity of the clearing entity. To use LEI or pre-LEI if LEI is not available. Field value: Alphanumeric string.
4. Transactional data	Effective date or start date of contract (where applicable)	The date under which the obligations under the contract comes into effect. Field value: UTC time.
	Maturity, termination or end date of contract	The date of expiry of the contract. Field value: UTC time.
5. Timestamp	Reporting timestamp	The date and time when the contract was reported to a LTR or LFTR. Field value: UTC time.

<i>First column Type of information</i>	<i>Second column Data field</i>	<i>Third column Description of data field</i>
6. Option (where applicable)	Option type	To denote the type of option. Field value: “Call” or “Put”.
	Option expiration date	The expiry date of the option. Field value: UTC time.
	Option premium	The amount of option premium paid by the buyer to the seller for the reported contract. Field value: Any valid number.
	Option premium currency	The currency in which the option premium is expressed in. Field value: ISO currency code.
	Option style	To indicate whether the option can be exercised on a fixed date or any time during the life of the contract. Field value: “American”, “European” or “Bermudan”.
	Strike price (cap/floor rate)	The strike price of the option. Field value: Any valid number.

PART IA

ADDITIONAL DERIVATIVES INFORMATION TO BE REPORTED FOR ALL ASSET CLASSES OF SPECIFIED DERIVATIVES CONTRACTS

<i>First column Type of information</i>	<i>Second column Data field</i>	<i>Third column Description of data field</i>
1. Counterparty information	Trading capacity of specified person	To denote trading capacity of specified person Field value: “Principal” or “Agent”
	Identifier of beneficiary	To denote the identity of the beneficiary of the contract Where the contract is executed via a structure representing a number of beneficiaries such as a trust or fund, the beneficiary shall be identified as that structure (i.e. as the trust or fund) Where the beneficiary is a legal entity, to use LEI or pre-LEI if LEI is not available If the beneficiary is a collective investment scheme (CIS) or real estate investment trust (REIT), the beneficiary shall be identified by

		<p>OPERA II scheme number</p> <p>In case of a beneficiary that is an individual, a client code as assigned by the specified person shall be reported</p> <p>Field value: Alphanumeric string</p>
	Identifier for broker of specified person	<p>To denote the identity of the broker for the specified person</p> <p>To use LEI or pre-LEI if LEI is not yet available</p> <p>Field value: Alphanumeric string</p>
	Location of trader desk	<p>To denote the country where the trader desk which executed the contract is located</p> <p>Field value: ISO country code</p>
	Reporting obligation of counterparty 1 (where applicable)	<p>To indicate what jurisdiction counterparty 1 has a reporting obligation to</p> <p>Field value: Free text</p>
	Reporting obligation of counterparty 2 (where applicable)	<p>To indicate what jurisdiction counterparty 2 has a reporting obligation to</p> <p>Field value: Free text</p>
2. Confirmation	Date of confirmation	<p>The date when the contract is confirmed</p> <p>Field value: UTC time</p>
	Whether the contract is electronically confirmed	<p>To indicate whether the contract is electronically confirmed</p> <p>Field value: "Electronic", "Non-electronic" or "Non-confirmed"</p>
3. Trade execution	Identifier of execution venue	<p>Identifier of execution venue</p> <p>For trades which were executed via voice, please leave this field blank</p> <p>To use LEI or pre-LEI if LEI is not available</p> <p>Field value: Alphanumeric string</p>
	Identifier of execution agent of counterparty 1	<p>To denote identity of execution agent of counterparty 1</p> <p>Where the execution agent is a specified person, to use LEI or pre-LEI if LEI is not available</p> <p>Where execution agent is not a specified person, to use LEI or pre-LEI if LEI is not available, or if the execution agent does not have any LEI or pre-LEI, to use SWIFT BIC code, AVOX ID, any identifier issued by a</p>

		licensed trade repository or licensed foreign trade repository, or client code Field value: Alphanumeric string
	Identifier of execution agent of counterparty 2	To denote identity of execution agent of counterparty 2 Where the execution agent is a specified person, to use LEI or pre-LEI if LEI is not available Where execution agent is not a specified person, to use LEI or pre-LEI if LEI is not available, or if the execution agent does not have any LEI or pre-LEI, to use SWIFT BIC code, AVOX ID, any identifier issued by a licensed trade repository or licensed foreign trade repository, or client code Field value: Alphanumeric string
4. Transactional data	Master agreement type	Type of master agreement that was executed in relation to this contract For example, ISDA Master Agreement, Master Power Purchase and Sale Agreement, European Master Agreement, etc
	Master agreement date	The date of the version of the master agreement that was executed in relation to this contract Field value: UTC time
	Settlement method	The agreed-upon method of settlement Field value: "Cash" or "Physical"
	Settlement rate or index	The index for calculation of settlement payments under the contract (e.g. the Bank bill swap reference rate, settlement exchange rate basis)
	Delivery type	Whether the contract is deliverable or non-deliverable This field can be left blank if the delivery type is captured under the UPI Field value: "Cash" or "Physical"
	Mark to market /model value of contract	To denote the mark-to-market/model value of the contract Field value: Any valid number
	Currency of mark to market/model value	Currency in which the mark-to-market/model value of the contract is expressed in Field value: ISO currency code
	Valuation type	To denote if the contract is mark to market or mark to model

		Field value: “Mark to market” or “Mark to model”
	Date and time of valuation	Date and time of the last mark to market/model valuation Field value: UTC time
	Hedging indicator	An indication of whether the contract is entered into for the purpose of managing a financial risk that arises in the ordinary course of business
5. Timestamp	Execution timestamp	The date and time when the contract was executed on a trading venue, where contract was executed on a trading venue Field value: UTC time
	Clearing timestamp	The date and time when clearing took place, where the contract is cleared Field value: UTC time
	Trade date	The date in which the contract was traded. Field value: UTC time
6. Option (where applicable)	Barrier	The rate at which the option within the contract comes into or ceases to exist, whether over the life of the contract or during discrete periods This field is relevant for foreign exchange derivatives only Field value: Any valid number
	Barrier type	This specifies whether the barrier type is: “Knock in”- Option exists once barrier is hit. The trigger rate is out-of-the-money in relation to the strike rate; “Knock out”- Option ceases to exist once the barrier is hit. The trigger rate is out-of-the-money in relation to the strike rate; “Reverse knock in”- Option exists once the barrier is hit. The trigger rate is in-the-money in relation to the strike rate; “Reverse knock out”- Option ceases to exist once the barrier is hit. The trigger rate is in-the-money in relation to the strike rate.
	Lockout period	The date of first allowable exercise Field value: UTC time

PART IB

ADDITIONAL DERIVATIVES INFORMATION TO BE REPORTED FOR ALL ASSET
CLASSES OF SPECIFIED DERIVATIVES CONTRACTS

<i>First column</i> <i>Type of information</i>	<i>Second column</i> <i>Data field</i>	<i>Third column</i> <i>Description of data field</i>
1. Collateralisation	Level of collateralisation	To indicate the level of collateralisation of the contract Field value: “Uncollateralised”, “Partially collateralised”, “One way collateralised”, “Fully collateralised”
	Collateral portfolio code for specified person	If collateral is reported on a portfolio basis, the portfolio shall be identified by a unique code determined by the specified person Field value: Alphanumeric string
	Value of collateral for specified person	The value of the collateral posted by the specified person to his counterparty. Where collateral is posted on a portfolio basis, this field shall include the value of all collateral posted for the portfolio. Field value: Any valid number
	Currency of collateral value for specified person	The currency in which the collateral value is denominated in Field value: ISO currency code

PART II

DERIVATIVES INFORMATION TO BE REPORTED
FOR INTEREST RATE DERIVATIVES CONTRACTS

<i>First column</i> <i>Type of information</i>	<i>Second column</i> <i>Data field</i>	<i>Third column</i> <i>Description of data field</i>
1. Transactional data	Notional amount for leg 1	The notional amount of leg 1 of the contract. Field value: Any valid number.
	Notional currency for leg 1	Currency in which notional amount of leg 1 of the contract is expressed in. Field value: ISO currency code.
	Notional amount for leg 2	The notional amount of leg 2 of the contract. Field value: Any valid number.
	Notional currency for leg 2	Currency in which notional amount of leg 2 of the contract is expressed in. Field value: ISO currency code.
	Amount of upfront payment (where applicable)	The amount of any upfront payment counterparty 1 made or received. Field value: Any valid number.
	Currency/currencies in which upfront payment is expressed (where applicable)	The currency/currencies in which the upfront payment is expressed. Field value: ISO currency code.
	Payer of leg 1	LEI of counterparty paying leg 1. Field value: Alphanumeric string.
	Payer of leg 2	LEI of counterparty paying leg 2 Field value: Alphanumeric string.
	Rate of leg 1 (where applicable)	The rate used in leg 1, where applicable. Field value: Any valid number.
	Rate of leg 2 (where applicable)	The rate used in leg 2, where applicable. Field value: Any valid number.
	Payment frequency period of leg 1 (where applicable)	The frequency period of payments for leg 1. Field value: D (day), M (month), W (week), Y (year) or T (term).

<i>First column</i> Type of information	<i>Second column</i> Data field	<i>Third column</i> Description of data field
	Payment frequency multiplier of leg 1 (where applicable)	An integer number of the payment frequency period of leg 1. Field value: Any valid number.
	Payment frequency period of leg 2 (where applicable)	The frequency period of payments for leg 2. Field value: D (day), M (month), W (week), Y (year) or T (term).
	Payment frequency multiplier of leg 2 (where applicable)	An integer number of the payment frequency period of leg 2. Field value: Any valid number.
	Day count of leg 1 (where applicable)	The actual number of days in the calculation period for leg 1. Field value: "1/1", "30/360", "30E/360.ISDA", "30E/360", "ACT/360", "ACT/365.FIXED", "ACT/365L", "ACT/ACT.AFB", "ACT/ACT.ICMA", "ACT/ACT.ISDA", "ACT/ACT.ISMA", "BUS/252" or "Other".
	Day count of leg 2 (where applicable)	The actual number of days in the calculation period for leg 2. Field value: "1/1", "30/360", "30E/360.ISDA", "30E/360", "ACT/360", "ACT/365.FIXED", "ACT/365L", "ACT/ACT.AFB", "ACT/ACT.ICMA", "ACT/ACT.ISDA", "ACT/ACT.ISMA", "BUS/252" or "Other".
	Reset frequency period of leg 1 (where applicable)	The frequency with which leg 1 resets. Field value: D (day), M (month), W (week), Y (year) or T (term).
	Reset frequency multiplier of leg 1 (where applicable)	An integer number of the reset frequency period of leg 1. Field value: Any valid number.
	Reset frequency period of leg 2 (where applicable)	The frequency with which leg 2 resets. Field value: D (day), M (month), W (week), Y (year) or T (term).

<i>First column Type of information</i>	<i>Second column Data field</i>	<i>Third column Description of data field</i>
	Reset frequency multiplier of leg 2 (where applicable)	An integer number of the reset frequency period of leg 2. Field value: Any valid number.
	Price/spread	Transacted price/spread. Field value: Any valid number.

PART III

DERIVATIVES INFORMATION TO BE REPORTED
FOR CREDIT DERIVATIVES CONTRACTS

<i>First column Type of information</i>	<i>Second column Data field</i>	<i>Third column Description of data field</i>
1. Counterparty information	Identifier of counterparty purchasing protection (where applicable)	An identifier of the counterparty purchasing protection. Where the counterparty is a specified person, to use LEI or pre-LEI if LEI is not available. Where the counterparty is not a specified person, to use LEI or pre-LEI if LEI is not available, or if counterparty 1 does not have any LEI or pre-LEI, to use SWIFT BIC code, AVOX ID, any identifier issued by a licensed trade repository or licensed foreign trade repository, or client code. In the case of individuals, to use a client code. Field value: Alphanumeric string.

<i>First column Type of information</i>	<i>Second column Data field</i>	<i>Third column Description of data field</i>
	Identifier of counterparty selling protection (where applicable)	An identifier of the counterparty selling protection. Where the counterparty is a specified person, to use LEI or pre-LEI if LEI is not available. Where the counterparty is not a specified person, to use LEI or pre-LEI if LEI is not available, or to use SWIFT BIC code if the counterparty does not have any LEI or pre-LEI. In the case of individuals, to use a client code. Field value: Alphanumeric string.
	Information identifying the reference entity	An identifier of the entity that is the subject of the protection being purchased and sold. To use REDID (where available). Field value: Alphanumeric string.
2. Transactional data	Notional amount	The notional amount of the contract. Field value: Any valid number.
	Notional currency	The currency in which the notional amount is expressed in. Field value: ISO currency code.
	Amount of upfront payment (where applicable)	The amount of any upfront payment counterparty 1 made or received. Field value: Any valid number.
	Currency/ currencies in which upfront payment is expressed (where applicable)	The currency/currencies in which the upfront payment is expressed. Field value: ISO currency code.
	Payment frequency period of counterparty 1 (where applicable)	The frequency period of payments for counterparty 1. Field value: D (day), M (month), W (week), Y (year) or T (term).

<i>First column Type of information</i>	<i>Second column Data field</i>	<i>Third column Description of data field</i>
	Payment frequency multiplier of counterparty 1 (where applicable)	An integer number of the payment frequency period of counterparty 1. Field value: Any valid number.
	Payment frequency period of counterparty 2 (where applicable)	The frequency period of payments for counterparty 2. Field value: D (day), M (month), W (week), Y (year) or T (term).
	Payment frequency multiplier of counterparty 2 (where applicable)	An integer number of the payment frequency period of counterparty 2. Field value: Any valid number.
	Price/spread (where applicable)	Transacted price/spread. Field value: Any valid number.

PART IV

DERIVATIVES INFORMATION TO BE REPORTED
FOR FOREIGN EXCHANGE DERIVATIVES CONTRACTS

<i>First column</i> <i>Type of information</i>	<i>Second column</i> <i>Data field</i>	<i>Third column</i> <i>Description of data field</i>
1. Transactional data	Notional amount 1	The notional amount of the first underlying currency Field value: Any valid number
	Currency 1	The notional currency payable by specified person Field value: ISO currency code
	Notional amount 2	The notional amount of the second underlying currency Field value: Any valid number
	Currency 2	The notional currency payable by the counterparty Field value: ISO currency code
	Exchange rate	The exchange rate of the currencies of the contract Field value: Any valid number
	Forward exchange rate	The forward exchange rate on value date
	Price/spread (where applicable)	Transacted price/spread Field value: Any valid number

SECOND SCHEDULE

Regulation 8

PART I

REPORTING COMMENCEMENT DATE IN RELATION TO PART I, II, III AND IV OF THE FIRST SCHEDULE

<i>First column</i> <i>Class of specified derivatives contract</i>	<i>Second column</i> <i>Reporting commencement date applicable to specified person referred to in paragraph (a) or (c) of definition of "specified person" in section 124 of Act</i>	<i>Third column</i> <i>Reporting commencement date applicable to specified person referred to in paragraph (b), (d),(e), (f) or (g) of definition of "specified person" in section 124 of Act</i>	<i>Fourth column</i> <i>Reporting commencement date applicable to significant derivatives holder</i>
1. Interest rate derivatives contracts booked in Singapore	1st April 2014	1st July 2014	1st October 2014
2. Credit derivatives contracts booked in Singapore	1st April 2014	1st July 2014	1st October 2014
3. Interest rate derivatives contracts traded in Singapore	1st April 2015	1st July 2015	1st October 2015
4. Credit derivatives contracts traded in Singapore	1st April 2015	1st July 2015	1st October 2015
5. Foreign exchange derivatives contracts booked in Singapore	1st April 2015		
5. Foreign exchange derivatives contracts traded in Singapore	1st October 2015		

PART II

REPORTING COMMENCEMENT DATE IN RELATION TO PART IA OF THE FIRST SCHEDULE

<i>First column</i> <i>Class of specified derivatives contract</i>	<i>Second column</i> <i>Reporting commencement date applicable to all specified persons</i>
All specified derivatives contracts	The applicable reporting commencement date in relation to Part I, II, III and IV of the First Schedule or 1 April 2015 whichever is later

PART III

REPORTING COMMENCEMENT DATE IN RELATION TO PART IB OF THE FIRST SCHEDULE

<i>First column</i> <i>Class of specified derivatives contract</i>	<i>Second column</i> <i>Reporting commencement date applicable to all specified persons</i>
All specified derivatives contracts	he applicable reporting commencement date in relation to Part I, II, III and IV of the First Schedule or 1 October 2015 whichever is later

THIRD SCHEDULE

Regulation 9(1), (2), (3) and (4)

PART I

TIME AT WHICH SPECIFIED PERSON (BUT NOT SIGNIFICANT DERIVATIVES HOLDER) MUST REPORT MATTER

<i>First column Matter</i>	<i>Second column Time at which person who is, on applicable reporting commencement date, specified person (but not significant derivatives holder) must report matter</i>	<i>Third column Time at which person who becomes, after applicable reporting commencement date, specified person (but not significant derivatives holder) must report matter</i>
1. Information referred to in the First Schedule (being the version of the information accurate as at the time the information is reported) in respect of the execution or termination of a specified derivatives contract which was executed before the applicable reporting commencement date, which was booked in Singapore, and which has a maturity of at least one year as at the applicable reporting commencement date	Within 6 months after the applicable reporting commencement date	Within 6 months after the date on which the person becomes a specified person (but not a significant derivatives holder)
2. Information referred to in the First Schedule in respect of the execution or termination of a specified derivatives contract which was executed on or after the applicable reporting commencement date, and which was booked in Singapore or traded in Singapore	Within 2 business days after the execution or termination of the specified derivatives contract	Within 2 business days after the execution or termination of the specified derivatives contract
3. Any amendment, modification, variation or change, to any information referred to in item 1 or 2, which is made on or after the applicable reporting commencement date	Within 2 business days after the amendment, modification, variation or change	Within 2 business days after the amendment, modification, variation or change

PART II

TIME AT WHICH SIGNIFICANT DERIVATIVES HOLDER
MUST REPORT MATTER

<i>First column Matter</i>	<i>Second column Time at which person who is, on applicable reporting commencement date, significant derivatives holder must report matter</i>	<i>Third column Time at which person who becomes, after applicable reporting commencement date, significant derivatives holder must report matter</i>
1. Information referred to in the First Schedule (being the version of the information accurate as at the time the information is reported) in respect of the execution or termination of a specified derivatives contract which was executed before the applicable reporting commencement date, which was booked in Singapore, and which has a maturity of at least one year as at the applicable reporting commencement date	Within 6 months after the applicable reporting commencement date	Within 6 months after the date on which the person becomes a significant derivatives holder
2. Information referred to in the First Schedule in respect of the execution or termination of a specified derivatives contract which was executed on or after the applicable reporting commencement date, and which was booked in Singapore or traded in Singapore	Within 2 business days after the execution or termination of the specified derivatives contract	Within 2 business days after the execution or termination of the specified derivatives contract
3. Any amendment, modification, variation or change, to any information referred to in item 1 or 2, which is made on or after the applicable reporting commencement date	Within 2 business days after the amendment, modification, variation or change	Within 2 business days after the amendment, modification, variation or change

FOURTH SCHEDULE

Regulation 10

EXEMPTED PERSONS

1. The Government
2. Any statutory board established under any written law
3. Any central bank in a jurisdiction other than Singapore
4. Any central government in a jurisdiction other than Singapore
5. Any agency (of a central government in a jurisdiction other than Singapore) that is incorporated or established, in a jurisdiction other than Singapore, for non-commercial purposes
6. Any of the following multilateral agencies, organisations or entities:
 - (a) the African Development Bank
 - (b) the Asian Development Bank
 - (c) the Bank for International Settlements
 - (d) the European Bank for Reconstruction and Development
 - (e) the European Economic Community
 - (f) the European Investment Bank
 - (g) the Inter-American Development Bank
 - (h) the International Bank for Reconstruction and Development (World Bank)
 - (i) the International Finance Corporation
 - (j) the International Monetary Fund

FIFTH SCHEDULE

Regulation 11(1), (2) and (4)

SPECIFIED JURISDICTIONS

1. Algeria
2. Argentina
3. Bahrain
4. India
5. Pakistan
6. People's Republic of China
7. Republic of Korea
8. Samoa
9. Singapore

10. Switzerland

11. Taiwan

Made this day of 2014.