



Monetary Authority  
of Singapore

## Annex A – Quote Sheet

The technology partners for this project are Anquan Capital Pte Ltd., Deloitte and Nasdaq.

<p>Juzar Motiwalla, Co-founder of Anquan Capital</p>	<p>The evolution of new forms of tokenised assets is accelerating the search for new business models, which in turn intensifies the search for dramatically improved settlement engines. With a view to revolutionising settlements, Anquan has introduced novel ways of enabling atomic swap, high throughput, security and privacy on its blockchain platform. We see keen interest in this across multiple sectors, including financial services and digital advertising.</p>
<p>Ho Kok Yong, Financial Services Industry Leader, Deloitte Southeast Asia</p>	<p>Deloitte is glad to have the opportunity to extend our expertise in blockchain technology in conjunction with our APAC Blockchain Lab to make this collaboration a success.</p> <p>The prototype was designed on two separate ledgers (cash and securities) on different blockchain technologies to successfully mitigate counterparty risks and achieve DvP (Delivery versus Payment) settlement finality. Additionally, features such as time boundaries, multi-signature and arbitrator design facilitate a secure and transparent transaction thus strengthening investors' confidence.</p>
<p>Magnus Haglind, Senior Vice President and Head of Product Management, Market Technology, Nasdaq</p>	<p>In collaborating with SGX and MAS on this unique ecosystem of converging blockchains, we have demonstrated how to create interoperability between multiple networks to secure settlement between different assets – this is a major step in the application of blockchain to the capital markets. By leveraging our Nasdaq Financial Framework, we can create this interoperability through an agnostic approach in relation to specific DLT selection, as well as have the flexibility to support various business and settlement models depending on the market structure and readiness of participants.</p>