

## FACTSHEET

The **Singapore FinTech Festival** provides a platform for connection, collaboration and co-creation on FinTech in Singapore and beyond. This year, it will be held from 12 to 16 November. The Festival comprises several distinct elements.

### **Global FinTech Hackcelerator (12 November 2018)**

This year's programme will focus on four problem areas:

- **Financial Inclusion.** Solutions which empower consumers and businesses to gain access to financial services.
- **RegTech and SupTech.** Solutions to ensure compliance of regulatory requirements, when financial institutions engage in corporate activities.
- **InsurTech.** Solutions to help financial institutions transform and shape the future state of insurance.
- **General.** Solutions which enable financial institutions to enhance customer experience or increase their efficiency.

A panel of judges, with representation from the private and public sector, will evaluate the submissions based on the following criteria:

- *Relevance to problem statement.* Extent to which the problem statement is addressed
- *Business potential.* Considerations include business model, customer experience, and collaborative applicability to the industry
- *Innovativeness of idea.* Considerations include uniqueness of technology, and similarity to existing solutions
- *Company profile and ability to execute.* Considerations include track record and accomplishments, and technical ability and industry knowledge of team members

During the 12-week programme, powered by KPMG Digital Village, the 20 finalist teams will be matched with industry mentors and corporate clients to customise their market-ready solutions into contextualised prototypes ready for adoption. The finalist teams will also receive a cash stipend of S\$20,000, mentorship and business guidance from the industry, development infrastructure and technology support, as well as industry and network connections. These teams will showcase their solutions at the Hackcelerator Demo Day, on 12 November 2018.

Last year, the programme received an overwhelming response with 580 submissions from over 40 countries. The top 20 finalists from 2017 are already seeing tangible outcomes from their participation, with some going on to work with corporates to pilot their solution, and another being successfully acquired.

The call for submissions for this year's Global FinTech Hackcelerator will run until 15 June 2018. Start-ups can submit their applications online at <https://matchi.biz/hackcelerator2018>.

### **FinTech Conference & Exhibition (12-14 November 2018)**

The FinTech Exhibition will have an “ASEAN Zone” to showcase the FinTech Awards finalists and ASEAN ‘PitchFest’ winners. Last year, the Exhibition attracted more than 300 exhibitors from 31 countries, including over 100 start-ups and eight country pavilions.

The 2018 edition of the FinTech conference will see an expanded range of topics with more keynote sessions and discussions on current issues in FinTech.

### **Artificial Intelligence (AI) in Finance Summit (13-14 November 2018)**

The FinTech Conference will be enhanced with an AI in Finance Summit. This Summit will focus on utilising AI in finance to drive global progress. It will focus on four main areas comprising Practitioner, Academic, Government and Financier.

### **FinTech Investor Summit (14 November 2018)**

This year, the Investor Summit is expanded to include “Meet ASEAN’s Talents and Champions” (MATCH), in addition to an upgraded FinTech Deal Day.

- ***FinTech Deal Day***

The FinTech Deal Day aims to enhance access to funding for start-ups with a presence in Singapore, and improve the quality and quantity of FinTech investment deals in Singapore.

Deal Day will be driven by three key elements:

- Customised research reports on the participating ASEAN FinTech start-ups produced by leading research houses
- An investor deal match-making platform delivered in partnership with Ernst and Young, and
- A dedicated FinTech Conference track providing in-depth analysis of the regional investment landscape.

- ***Meet ASEAN’s Talents and Champions (MATCH)***

A new component under the FinTech Investor Summit, MATCH will (i) encompass top next-generation ASEAN start-ups and growth enterprises in ASEAN across all sectors, and (ii) feature an enterprise financing component.

MATCH aims to promote private equity and venture capital deal flow in ASEAN by bringing together the investment and ASEAN enterprise communities. It is powered by Ernst and Young and an industry consortium including Singapore Venture Capital & Private Equity Association and Singapore Business Federation.

The MATCH conference will be held on 14 November 2018 to showcase ASEAN enterprises and investment opportunities to the international community. The conference will feature keynote presentations and leadership dialogues by notable investors covering

topics such as the financing, enterprise value creation, exit opportunities and many more, with an ASEAN focus. It will also feature dedicated deal-making segments for investors and enterprises to connect and network.

Leading up to the Festival, a deal-making portal will be launched to curate and showcase promising ASEAN start-ups and growth enterprises to local and global investors, with a view to facilitate investment deals. This aims to enhance access to and quality of funding for ASEAN enterprises.

Applications to the deal-making portal will open from 7 May 2018 and close on 31 July 2018. More information on the deal-making portal can be found on the Singapore FinTech Festival website.

### **FinTech Awards (14 November 2018)**

The FinTech Awards (comprising the MAS FinTech Awards and ABS Global FinTech Award) recognises innovative financial technology solutions that have been implemented/deployed by FinTech companies, financial institutions, and technology companies. To qualify, the projects must have already been implemented/deployed.

A panel of judges representing a cross-section of experts from the private and public sector, such as venture capital, accelerators, consultancies, industry associations, and government, will evaluate entries on the following parameters:

- *Impact:* Considerations will include productivity, profitability, user experience, risk management, knowledge-transfer, and applicability beyond the financial sector
- *Practicality:* Examples include ease of implementation, scalability, and cost-effectiveness
- *Interoperability:* Ability for the solution to interface with other systems
- *Uniqueness & Creativity:* Extent to which the solution differs from the status quo. One possible dimension could be through the approaches/technologies used to address specific problems. Examples include, but are not limited to APIs, big data, biometrics, blockchain, virtual reality, internet of things, machine learning, artificial intelligence, credit scoring, predictive analytics, quantum processing, risk profiling, and smart contracts.

The categories for the 2018 FinTech Awards will be revised to allow for the participation of ASEAN-based entities:

- ***Singaporean Founder Category.*** Singapore-based SMEs<sup>1</sup> (Small-Medium Enterprises) with at least one Singaporean founder. The term ‘founder’ is defined as an individual who was instrumental in setting up the SME. There is no need for majority share-ownership.

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<sup>1</sup> SMEs, as defined by [Enterprise Singapore](#), are enterprises with an annual sales turnover of not more than S\$100 million OR an employment size of not more than 200 workers. Enterprises qualify as SMEs as long as they satisfy at least one of the two parameters.

The SME must have a physical office registered in Singapore, and the solution must have been implemented in Singapore.

- **ASEAN<sup>2</sup> SME Category<sup>3</sup>.** ASEAN-based SMEs with a physical office registered in ASEAN; the solution must have been implemented in ASEAN. Singapore-based companies who meet the criteria are eligible.
- **ASEAN Open Category<sup>4</sup>.** ASEAN-based companies of any size, including Singapore. The company must have a physical office registered in ASEAN, and the solution must have been implemented in ASEAN. Singapore-based companies who meet the criteria are eligible.
- **Global Category.** FinTech project implemented in any part of the world by any company.

Award recipients will each receive between S\$50,000 and S\$150,000. The total quantum for the MAS FinTech Awards is up to S\$1.2 million. The winners of the MAS FinTech Awards and ABS Global FinTech Award will be unveiled at the FinTech Awards ceremony.

### **Innovation Lab Crawl (15-16 November 2018)**

Innovation labs across Singapore will be open for visits to their labs on 15 and 16 November 2018. The Lab Crawl offers a good opportunity for participants to network with start-ups and key innovation executives.

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<sup>2</sup> ASEAN refers to the Association of Southeast Asian Nations, which includes the following: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Viet Nam.

<sup>3</sup> ASEAN-based SMEs (Small-Medium Enterprises). SMEs, as defined by [Enterprise Singapore](#), are enterprises with an annual sales turnover of not more than SGD\$100 million OR an employment size of not more than 200 workers. Enterprises qualify as SMEs as long as they satisfy at least one of the two parameters.

<sup>4</sup> ASEAN-based companies of any size. The company must have a physical office registered in at least one ASEAN country, and the solution must have been implemented/deployed in at least one ASEAN country.