

## **ANNEX B: About FinTech Awards**

The FinTech Awards recognises innovative FinTech solutions that have been implemented by FinTech companies, financial institutions and technology companies.

Twelve winners were selected under four categories - Singapore Founder<sup>9</sup>, ASEAN SME<sup>10</sup>, ASEAN Open<sup>11</sup> and Global<sup>12</sup> by an international panel comprising industry experts across multiple domains, evaluating them on four criteria: (i) Impact, (ii) Practicality, (iii) Interoperability, and (iv) Uniqueness and Creativity. The 12 winners will walk away with a combined prize money of S\$1.2 million. All 40 finalists of the FinTech Awards will be presenting their innovations on 12 November at SFF x SWITCH.

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<sup>9</sup> Singapore-based SMEs with at least one Singaporean founder. The term 'founder' is defined as an individual who was instrumental in setting up the SME. There is no need for majority share-ownership. The SME must have a physical office registered in Singapore, and the solution must have been implemented in Singapore.

<sup>10</sup> ASEAN-based SMEs (Small and Medium Enterprises). SMEs, as defined by [Enterprise Singapore](#), are enterprises with an annual sales turnover of not more than SGD\$100 million OR an employment size of not more than 200 workers. Enterprises qualify as SMEs as long as they satisfy at least one of the two parameters.

<sup>11</sup> ASEAN-based companies of any size. The company must have a physical office registered in at least one ASEAN country, and the solution must have been implemented/deployed in at least one ASEAN country. The Open category allows companies of any size to participate, such as financial institutions and large technology vendors (e.g. Google).

<sup>12</sup> One of the awards in the Global category, the Global Award, is given out by The Association of Banks in Singapore (ABS).

### Twelve Winners of 2019 FinTech Awards

<b>Award Category</b>	<b>Placing</b>	<b>Company Name</b>	<b>Solution Name</b>	<b>Description of Company and Solution</b>
Singapore Founder	1 <sup>st</sup>	Onchain Custodian	SAFE Platform	<p>Onchain Custodian (ONC) is a Singapore-based FinTech that offers a global, standardised, resilient and compliant custody service for the safekeeping of institutional digital asset investments.</p> <p>SAFE platform offers a multi-signatory cold storage that enables businesses to co-manage their assets or delegate full custody to ONC, based on multi-approved instructions from the client that are securely authenticated on ONC's platform.</p>
	2 <sup>nd</sup>	Finaxar	FXR One	<p>To provide liquidity to SMEs, Finaxar Credit Lines enable business payments through a single, integrated platform that aligns with businesses' cash flows.</p> <p>FXR One is a lending-as-a-service platform that allows banks to provide unique credit products to SMEs.</p>
	3 <sup>rd</sup>	Optimai Pte Ltd	Optimai PRIME	<p>Optimai aims to make investments simpler, smarter and safer. It also seeks to empower financial institutions to go-to-market and scale their business quickly through their multi-asset, multi-market integrated PRIME platform. The platform enables financial institutions to manage their business, risk, operations and compliance for capital markets, wealth management and banking services.</p>

ASEAN SME	1 <sup>st</sup>	InfoCorp Technologies Pte Ltd	FarmTrek Project in Myanmar	<p>InfoCorp Technologies is a Singapore-based integrated FinTech and AgriTech company that brings inclusive financial services to the livestock industry in emerging markets via its blockchain-based platform, FarmTrek.</p> <p>FarmTrek provides cattle registry, livestock insurance and lending to smallholder cattle farmers in Myanmar.</p>
	2 <sup>nd</sup>	Brankas	Brankas Open Bank Platform	<p>Brankas aims to address the last mile problem for open banking in emerging economies.</p> <p>Brankas OpenBank technology empowers banks, FinTech partners and users to build and activate real-time secure Application Programming Interface (APIs) for payments, identity, transaction data, and more.</p> <p>Brankas was a finalist of the FinTech Awards (ASEAN SME category) in 2018.</p>
	3 <sup>rd</sup>	ZigWay	ZigWay	<p>ZigWay helps low-income families in Myanmar gain direct access to cheap and flexible nano loans (\$5 to \$200) via their phones. It provides a fully automated loan process and allows them to make daily repayments that match their daily earnings.</p> <p>Zigway was a finalist of the FinTech Awards (ASEAN SME category) in 2018.</p>

ASEAN Open	1 <sup>st</sup>	CredoLab Pte Ltd	CredoScore	<p>CredoLab is a Singapore-based FinTech that develops bank-grade digital scorecards for banks, consumer finance companies, auto lenders, online and mobile lenders, insurance companies, and retailers from smartphone device metadata.</p> <p>CredoScore algorithm churns all the metadata from smartphone devices into a score that can be applied to businesses to improve the quality of decisions taken.</p>
	2 <sup>nd</sup>	MyCash Online (SG) Pte Ltd	MyCash Online	<p>MyCash Online provides unbanked migrant community in Malaysia, Singapore, and Australia with access to financial products and services through mobile phones. It enables unbanked migrant workers to purchase financial products and services online and remit money across countries without any bank account, using their mobile phones.</p>
	3 <sup>rd</sup>	Razer Pay Holdings Pte Ltd	Razer Fintech	<p>Razer Pay, a B2C e-wallet, was established as the FinTech arm of Razer Inc, a lifestyle brand for gamers. Razer also provides B2B solutions including online-to-offline payments.</p> <p>Razer Fintech is an offline-to-online digital payment network that seeks to provide fast and convenient digital payments to youths, millennials and the underserved consumers. It enables consumers to perform cash-over-counter top-ups directly into their Razer Pay e-wallet.</p>

Global	1 <sup>st</sup>	TransferWise	Borderless Account	<p>TransferWise seeks to make international money transfers cheap, fair and simple.</p> <p>Its Borderless Account is a multi-currency account that allows users to send, hold and spend money in 49 currencies.</p>
	2 <sup>nd</sup>	OakNorth	OakNorth	<p>OakNorth provides SMEs with the debt finance they need to compete against large corporates.</p> <p>OakNorth allows financial institutions to significantly improve and accelerate their credit decision and monitoring capabilities. It pulls in a wide range of relevant internal and third-party data sets that enhance credit analysis and creates a forward-looking view on the borrower's business growth through benchmarking and detailed scenario analysis.</p>
	3 <sup>rd</sup>	VoxSmart Pte Ltd	VSmart	<p>VoxSmart provides multi-channel mobile surveillance solutions such as mobile voice calls, SMS, voicemail, WhatsApp and WeChat text messaging recording.</p> <p>VSmart helps financial institutions reduce risk and enable global compliance through multi-channel mobile surveillance of financial users.</p> <p>VoxSmart was a finalist of the FinTech Awards (ASEAN Open category) in 2018.</p>

**Judging Panel for the Selection of the FinTech Awards Winners**

<b>Full Name</b>	<b>Title</b>	<b>Organisation</b>
Andreas Braun	Managing Director	Accenture Technology
Frank Desvignes	Global Head	AXA Next Labs
Anju Patwardhan	MD	Credit Ease
Ho Kok Yong	SEA Financial Services Industry Leader	Deloitte
Jinesh Patel	Partner	Dymon Asia
Sam Liew Lien Ban	MD, Head of Business Partner and Solutions	GIC
Gautam Mukharya	Chief Risk Officer	HSBC
Tan Yinglan	Founding Managing Partner	Insignia Venture Partners
Tobias Puehse	Vice President, Innovation	Mastercard
Zia Zaman	Chief Innovation Officer	Metlife Asia
David Rutter	Founder and Managing Partner	R3
Murli Buluswar	Senior Advisor	The Boston Consulting Group
Huy Nguyen Trieu	Founder / CEO	The Disruptive Group
Susan Hwee	MD and Head, Technology and Operations	UOB
Chris Boncimino	Head of Innovation and Design for Asia Pacific	Visa

## **FinTech Awards 2019 Pitching Sessions at SFF x SWITCH**

### **'Live' Pitching Sessions by FinTech Awards Finalists**

<b>Award Category</b>	<b>Date</b>	<b>Timing</b>	<b>Venue</b>
SG Founder	12 November 2019	1200 – 1230 1320 – 1350	The Sustainable Stage at Singapore Expo Hall 3
ASEAN SME	12 November 2019	1520 – 1750	The Sustainable Stage at Singapore Expo Hall 3
ASEAN Open			
Global	12 November 2019	1600 – 1710	The Responsible Stage at Singapore Expo Hall 1

### **About the Monetary Authority of Singapore**

The Monetary Authority of Singapore (MAS) is Singapore's central bank and integrated financial regulator. As central bank, MAS promotes sustained, non-inflationary economic growth through the conduct of monetary policy and close macroeconomic surveillance and analysis. It manages Singapore's exchange rate, official foreign reserves, and liquidity in the banking sector. As an integrated financial supervisor, MAS fosters a sound financial services sector through its prudential oversight of all financial institutions in Singapore – banks, insurers, capital market intermediaries, financial advisors, and stock exchanges. It is also responsible for well-functioning financial markets, sound conduct, and investor education. MAS also works with the financial industry to promote Singapore as a dynamic international financial centre. It facilitates the development of infrastructure, adoption of technology, and upgrading of skills in the financial industry.

### **About The Association of Banks in Singapore**

The Association of Banks in Singapore (ABS) plays an active role in promoting and representing the interests of the banking community in Singapore. In doing so, ABS works closely with the relevant government authorities towards the development of a sound financial system in Singapore. Since its establishment in 1973, ABS has promoted common understanding among its members and projected a unifying voice on banking issues. It has brought its members closer together through various guidelines and banking practices as well as the support of projects of mutual benefit to face the challenges of the financial and banking community in Singapore. Today, ABS has a membership of 158 local and foreign banks. More information on ABS is available on the website: [www.abs.org.sg](http://www.abs.org.sg).

### **About the Singapore FinTech Festival**

Singapore FinTech Festival (SFF) is the world's largest FinTech festival and a global platform for the FinTech community, drawing close to 45,000 participants comprising FinTech players, technopreneurs, policy makers, financial industry leaders, investors including private equity players and venture capitalists, and academics. The 2018 Festival saw participants from over 127 countries, hosted more than 250 global luminaries and 480 exhibitors, and featured highlights such as the FinTech Conference with a new AI in Finance Summit and Global Investors' Summit, the FinTech Awards, Global FinTech Hackcelerator, Innovation Lab Crawl and Industry Networking and Workshops. The Festival is organised by the Monetary Authority of Singapore (MAS) in partnership with The Association of Banks in Singapore and in collaboration with SingEx Holdings. Find out more at [www.fintechfestival.sg](http://www.fintechfestival.sg).

### **About SWITCH**

Organised by Enterprise Singapore, National Research Foundation Singapore (NRF) and Intellectual Property Intermediary (IPI) Singapore, SWITCH is a platform where scientific discoveries and advancements are transformed into disruptive technology applications that will redefine the way we live. It focuses on deep tech applications in the areas of manufacturing, urban solutions, health and biomedical sciences and digital services.

SWITCH is where companies identify new technologies for business transformation and where collaborations are formed. It convenes entrepreneurs, investors, researchers, innovator and industry professionals from diverse backgrounds. Find out more at [www.switchsg.org](http://www.switchsg.org).