

Annex B: About the MAS FinTech Awards 2020

The MAS FinTech Awards, supported by PwC Singapore, recognise innovative FinTech solutions that have been implemented to address the two global challenges on COVID-19 and climate change. The FinTech Awards are open to FinTech firms, financial institutions, and solution providers worldwide.

The FinTech Awards recognises innovative FinTech solutions that have been implemented by FinTech companies, financial institutions and technology companies. 40 finalists were selected from 326 submissions. Twelve winners were selected amongst these 40 finalists under four categories - Singapore Founder¹, ASEAN FinTech², Singapore Financial Institution³ and Global⁴ by an international panel comprising industry experts across multiple domains. All finalists were evaluated on four criteria: (i) Impact, (ii) Practicality, (iii) Interoperability, and (iv) Uniqueness and Creativity.

The MAS FinTech Awards as well as the MAS Global FinTech Hackcelerator form the MAS Global FinTech Innovation Challenge. The S\$1.75 million MAS Global FinTech Innovation Challenge seeks to identify and recognise ground-breaking solutions that can enable the financial sector to respond to two pressing global challenges of today – COVID-19 and climate change.

¹ Singapore-based SMEs with at least one Singapore Citizen / Permanent Resident founder. The term ‘founder’ is defined as an individual who was instrumental in setting up the SME. There is no need for majority share-ownership. The SME must have a physical office registered in Singapore, and the solution must have been implemented/deployed in any part of the world in the past 3 years.

² ASEAN-based FinTech company, with its core business and solution related to the financial industry. The company need not be regulated by any regulatory body. The company must have a physical office registered in ASEAN, and the solution must have been implemented/deployed in at least one ASEAN country in the past 3 years.

³ Singapore-based financial institution of any size, that must be a regulated entity in Singapore. The solution must have been implemented in at least one ASEAN country in the past 3 years and the Singapore office must have contributed to the implementation or deployment of the FinTech solution.

⁴ The FinTech solution must have been implemented in any part of the world in the past 3 years.

More Details on the Winning Solutions

| Company Name | Solution Name | Description of Company and Solution |
|--------------------------------|--|--|
| AIZEN Global Co., Inc. | ABACUS / Credit Card Payment Fraud Detection System with Deep Learning | AIZEN implemented a dynamic Deep Learning Fraud Detection System for a credit card company with on-demand model switching and retraining, to better reflect new and fast-changing fraud channels, patterns, and techniques in a more scalable and sustainable way, amid the outbreak of COVID-19. |
| AwanTunai, Windy Hill Pte. Ltd | AwanTunai digitising supply chain transaction data | AwanTunai is a closed loop payment system with distribution financing for the offline Fast-Moving Consumer Goods (FMCG) and staple food supply chain in Indonesia. Partnering with wholesalers, AwanTunai serves unbanked micro SMEs in Indonesia with inventory ordering, digital payments, and low-cost inventory purchase financing. |
| DBS Bank | Credit Architecture Programme – Credit eMemo | DBS' Credit eMemo digitised the manual credit process of the Institutional Banking Group's Credit Origination Journey and automated credit approval workflow, simultaneously eliminating numerous physical touchpoints – a key improvement amidst the COVID-19 pandemic, as it enabled users to continue with their tasks while practicing social distancing. |
| finChat Technology Pte Ltd | Wealth Chat | finChat captures all interactions on various platforms (text, voice, video, docs, images, etc) for data-retention compliance and deriving actionable insights, as clients increasingly prefer engaging bankers/advisors via popular social messaging platforms in lieu of telephony, emails, SMS and physical mail. |
| FlexM Pte Ltd. | Agrani Remit App powered by FlexM's Fintech-as-a-Service solution | FlexM enabled Agrani Exchange, a 100% subsidiary of Agrani Bank, to seamlessly digitalise their remittance business from a complete brick-and-mortar model to a digital remittance business. Their own brand digital mobile app now provides digital on-boarding, biometric login, digital top-up options, digital remittance, multilingual chat support and more. |

| | | |
|---|---|---|
| Hashstacs Pte Ltd | Trident Platform – End to End Bond Lifecycle in a Box | The Trident platform is a bond lifecycle management platform for financial institutions. It has been utilised by a variety of capital market participants (investment banks, brokers, custodians, exchanges) to simplify complex global markets processes of conventional and green bonds, bringing great efficiencies and new market opportunities. |
| NXTBK, Inc. | Nextbank Cloud 'Bank-in-a-box' | Nextbank's fully digital, cloud-based, AI-driven 'Bank-in-a-box' solution includes: Cloud Core Banking, Web & Mobile Internet Banking, Mobile Branchless & Agency Banking and AI-powered Credit Scoring. Over the last 2.5 years, Nextbank's solution has helped banks in Southeast Asian develop into modern financial institutions that started offering digital money services and, through automation, significantly decreased the unbanked population. |
| Oversea-Chinese Banking Corporation Limited | HealthPass by OCBC | HealthPass by OCBC helps consumers with accessibility and affordability of healthcare services. HealthPass helps ensure users do not put off doctor visits, with a large panel of doctors available via teleconsultation and in-clinic consultations. Complemented with a suite of wellness offerings so that users can actively take charge of their health. |
| Swiss Reinsurance Company Ltd. Beijing Branch | SRAIRMP (Swiss Re Agriculture Insurance Risk Management Platform) | SRAIRMP is the agriculture insurance risk management platform that enables smart and automatic insurance product design and agricultural risk monitoring by leveraging machine learning technics and multi-sources weather, remote sensing and crop data. It provides one stop risk management platform for insurance company, farmer, and government. |
| The Bank of New York Mellon Corporation | Changing the Way Institutional Investors Manage, Monitor & Analyse ESG Factors across their Portfolio | To manage, monitor and analyse exposure to ESG and important sustainability metrics at the total fund level. This is an extension of BNY Mellon's Global Risk Solutions Exposure and Structural analysis product and provides easy access to simplified, but comprehensive information about how a portfolio is scoring against key ESG and key sustainability metrics. |

| | | |
|--|--|---|
| <p>Triterras Fintech Pte. Ltd.</p> | <p>Kratos</p> | <p>Kratos is a commodity trading and trade finance platform that connects and enables commodity traders to trade and source capital from lenders directly online. It provides solutions for all dependencies – importers, exporters, traders, lenders, insurers and shippers – through its modules.</p> |
| <p>Validus Capital Pte Ltd</p> | <p>Validus Credit and Customer Monitoring System (CCAAT)</p> | <p>Validus' CCAAT is a proprietary credit and customer monitoring tool developed to proactively identify SMEs' need for financing, and those who require review or attention to enable Credit teams to take action.</p> |

Judging Panel for the Selection of 12 FinTech Awards Winners

| Full Name | Title | Organisation |
|------------------|--|-------------------------------|
| Alex Manson | Head of SC Ventures | Standard Chartered |
| Amit Anand | Founding Partner | Jungle Ventures |
| Amit Ghosh | Head of Asia Pacific | R3 |
| Andrew Taggart | Partner, Clients & Markets Leader, SEA Consulting | PwC |
| Connie Leung | Senior Director, Financial Services Business Lead, Asia | Microsoft |
| Gautam Mukharya | Chief Risk Officer | HSBC |
| Herry Cho | Head of Sustainable Finance Asia Pacific | ING |
| Ho Kok Yong | SEA Financial Services Industry Leader | Deloitte |
| Jarlon Tsang | Managing Partner | Eight Roads |
| Jeff Lin | Principal | Iglobepartners |
| Kamran Khan | Head of ESG, APAC | Deutsche Bank |
| Kee Lock Chua | CEO Vertex Holdings and Managing Partner Vertex Ventures | Vertex Ventures |
| Lawrence Chan | Group CEO | Nets |
| Mark Munoz | Managing Partner at Vectr FinTech Partners | Vectr Ventures |
| Melissa Moi | Head of ESG, Asia Pacific | Bank of America Merrill Lynch |
| Rama Sridhar | Executive VP, Digital & Emerging Partnerships, New Payment Flows | Mastercard |
| Sam Liew | Director of Technology, Divisional Head of Business Partner & Solutions Division | GIC |
| Sanjoy Sen | MD, Head of Strategy & Finance | DBS |
| Sopnendu Mohanty | Chief FinTech Officer | MAS |
| Susan Hwee | MD & Head, Technology & Operations | UOB |
| Tareq Muhmood | Group Country Manager, Regional SEA | Visa |