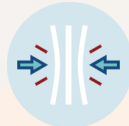


Green Finance Action Plan

To Support a Sustainable Singapore and Facilitate Asia's Transition to a Sustainable Future

Singapore: A Leading Centre for Green Finance in Asia and Globally

Strategies



1 Strengthen Financial Sector Resilience To Environmental Risks

Guidelines on Environmental Risk Management

- Covers environmental risks beyond climate change, including pollution, loss of biodiversity, and changes in land use
- Banks, insurers and asset managers to assess, monitor, mitigate and disclose environmental risks
- Financial institutions to undergo stress tests under different climate scenarios



2 Develop Markets & Solutions For A Sustainable Economy

Green and Sustainable Bond and Loan Grant Schemes

- Reduce borrowing costs of green and sustainable bonds and loans by defraying additional expenses of obtaining independent external reviews
- Promote development of sustainable lending frameworks that provide simplified processes and standardised criteria for borrowers

US\$2b MAS Green Investments Programme

- Green investment mandates to asset managers who are committed to drive regional green efforts out of Singapore



3 Harness Technology To Enable Trusted And Efficient Sustainable Finance Flows

S\$1.75m Global FinTech Innovation Challenge

- Innovative solutions to help financial institutions respond better to the pandemic and climate change
- Close to 600 submissions from over 50 countries. Winners to be announced at the Singapore FinTech Festival (7 - 11 December 2020).



4 Build Knowledge & Capabilities In Sustainable Finance

Asia-Focused Climate Research and Training

- Singapore Green Finance Centre (Singapore Management University and Imperial College Business School)
- Groom pipeline of talent in sustainability and green finance

Sustainable Finance Verification, Review and Rating Services

- Support corporates in building sustainability capabilities
- Ensure integrity of green and sustainable financing instruments

Emerging Stronger And Building A More Resilient World