



Annex – List of Participating Financial Institutions

The table below provides the list of financial institutions participating in Project Guardian.

S/N	Financial Institutions	Asset Class	Use Case Summary
1	ADDX	Fixed income, Asset and wealth management	Liquidity provision and secondary trading of securities and private market funds
2	Apollo Global Management	Asset and wealth management	Alternative Assets in Rebalancing Model Portfolios
3	BNY Mellon	Foreign Exchange (FX)	Cross-border FX settlement
4	Citi	FX, Fixed income	Price and execute trades on-chain
5	DBS	FX, Fixed income	Native issuance of digital bonds financed with a repo facility
			Buying and selling, as well as secured borrowing and lending of tokenised bonds and deposits
6	Franklin Templeton	Asset and wealth management	Digital issuance of VCC funds
7	Hongkong and Shanghai Banking Corporation	Asset and wealth management	Native digital issuance of structured products
		Asset and wealth management	Digital issuance of VCC funds (asset servicing)
8	JP Morgan	FX, Fixed income	Buying and selling, as well as secured borrowing and lending of tokenised bonds and deposits
		Asset and wealth management	Alternative Assets in Rebalancing Model Portfolios
9	Oversea-Chinese Banking Corporation Limited (OCBC)	FX	Cross border FX settlement
10	SBI Digital Asset Holdings	FX, Fixed income	Native issuance of digital bonds financed with a repurchasing agreement (repo) facility
			Buying and selling, as well as secured borrowing and lending of tokenised bonds and deposits
	SBI Digital Markets	Asset and wealth management	Digital Issuance of VCC funds (asset servicing)
11	Schroder Investment	Asset and wealth management	Digital issuance of VCC funds



	Management Limited		
12	SGX Group	Fixed Income	Listing framework for debt securities
13	Standard Chartered	Fixed Income	Native issuance of asset-backed security tokens
		Asset and wealth management	Digital issuance of VCC funds (asset servicing)
14	UBS AG	Fixed Income	Native issuance of digital bonds financed with a repo facility
	UBS Asset Management	Asset and wealth management	Digital issuance of VCC funds
15	United Overseas Bank Limited	Asset and wealth management	Native digital issuance of structured products