

## Annex B: List of industry trials across Phase 1 and 2 of Project Orchid

The table below lists the industry trials conducted under Project Orchid to date.

<b>Industry Trial</b>	<b>Description of Trial</b>	<b>Industry Participants</b>
Commercial and Government Vouchers	Programmed voucher campaign conditions such that customer expenditure is directed, while merchants receive money directly without requiring additional reconciliation and redemption procedures	DBS Bank Open Government Products Fazz Grab Temasek
Government Payouts	Programmed conditions allowed for payouts to identified individuals, allowing for greater efficiency and accuracy	CPF OCBC
Learning Accounts	Ensured efficient disbursements to approved training providers through programmatic triggers, while safeguarding against fraudulent claims.	UOB SkillsFuture Singapore GovTech CFTE
Programmable Rewards	Embedded incentives directly into expenditure to improve customer experiences, while reducing frictions arising from manual reconciliation of sales and time required to onboard new sales campaigns.	Fazz Grab UOB
Escrow arrangements in online commerce	Programmed escrow arrangements without requiring an intermediary, providing greater assurance to customers and merchants.	Amazon Fazz Grab
Supplier Financing	Encoded disbursement conditions for the tokenisation of payables to merchants, unlocking merchants' liquidity and thereby improve their access to financing and working capital.	Amazon HSBC
Tokenised bank liabilities	Wrapped multiple tokenised bank liabilities with PBM conditions for use by consumers for retail payments. This is first trialled at the Singapore FinTech Festival 2023.	OCBC UOB
Institutional Payment Controls	Embedded payment controls to facilitate deposit token transferability between institutional customers of different banks.	J.P. Morgan
Wallet Interoperability	Ant International, Fazz and Grab will be launching a pilot that leverages PBM concept to facilitate payments by Alipay users to	Ant International Fazz Grab

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	GrabPay merchants. The PBM ensures that only verified Alipay wallet users can pay to whitelisted GrabPay merchants with transaction limits to deter fraudulent activity.	
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