



Monetary Authority of Singapore

FINANCIAL SECTOR TECHNOLOGY AND INNOVATION (FSTI) 3.0



FSTI 3.0 is MAS' Enhanced Grant Scheme to:



Support the creation of a vibrant ecosystem for innovation



Focus on future drivers of change and innovation



Build a stronger pipeline of Singaporean talents in FinTech

\$5150 million commitment from Aug 2023 to Mar 2026

Centre of Excellence

Promote strong culture of innovation in financial services

- Up to 50% funding support level
- Open to financial institutions (FIs), Corporate Venture Capital entities (CVCs) and global tech companies

Innovation Acceleration

Promote more experimentation within the financial services sector

- New Open Innovation Challenge
- Up to 50% funding support level
- Open to Singapore-based FIs

Industry-Wide Projects

Build industry-wide technological/utility infrastructure

- Up to 50% funding support level
- Open to Singapore-based FIs, professional organisations or associations, industry consortiums and non-FI solution providers

AIDA

To promote the adoption and integration of Artificial Intelligence and Data Analytics (AIDA) solutions in FIs

- Up to 30% funding support level
- Open to Singapore-based small FIs and FinTechs (with headcount < 200)

RegTech

To promote the adoption and integration of RegTech solutions in FIs

- Up to 30% funding support level
- Open to Singapore-based small FIs (with headcount < 200)

ESG FinTech

To drive adoption of Environmental, Social, Governance (ESG) tech and FinTech solutions

- Up to 50% funding support level
- Open to Singapore-based FIs, professional organisations or associations, industry consortiums and non-FI solution providers

Find out more here:

