

Annex A – About Global FinTech Hackcelerator 2023

The Global FinTech Hackcelerator, powered by Oliver Wyman and in partnership with AI Singapore (AISG), publishes high-priority business challenges and invites interested parties with a market-ready solution from around the world to submit their applications on how they intend to solve these challenges with their proprietary solutions.

The competition comprises two parallel scouting programmes – the Local and International Partner Programmes. The Local Programme tackles problem statements originating from the finance industry in Singapore and globally; and the International Partner Programme comprises challenges and programmes organised by international partners.

Local Programme

Organised by MAS, in partnership with AISG and powered by Oliver Wyman, the programme seeks to produce innovative and market-ready AI solutions that can transform the financial services industry. MAS collected 16 problem statements from financial institutions and industry players. These problem statements focus on four key areas where AI can be better harnessed to achieve stronger outcomes: (i) Elevating Customer Experience; (ii) Enhancing Operational Efficiency; (iii) Strengthening Risk, Compliance and Fraud Monitoring; and (iv) Enabling Environmental, Social and Governance (ESG) solutions.

12 finalists were shortlisted by a panel of industry experts to join a 10-week programme to work with an assigned Corporate Champion, who will provide mentorship and guidance to refine the solution to the institution's or industry's context.

International Partner Programme

The Global FinTech Hackcelerator's International Partner Programme features independent competitions run by selected international partners around the world. Selected Partners are:

- **European FinTech Hackcelerator** by Accelpoint and the Polish Investment & Trade Agency.
- **FinTech for Tomorrow Challenge** by Paris Institute for Sustainable Finance.
- **Singapore India Hackathon** by Nanyang Technological University of Singapore and the Indian Ministry of Education under India's G20 Presidency.
- **FinTech Challenge** by Ecobank Group.
- **Rise Together Challenge** by Elevandi Japan.

Seven selected candidates from the programmes run by international partners were fast-tracked into the finals of the Global FinTech Hackcelerator.

Rewards for Finalists and Winners

All 19 finalists from the Local and International Programmes received a S\$20,000 cash stipend. The finalists presented their solutions during the Global FinTech Hackcelerator Demo Day to an esteemed panel of judges and the top three winners received S\$50,000 each in prize.

money. These winners can also apply for the exclusive AISG Start Up grant to vie for a further prize money of up to S\$500,000.

Winning Solutions of the 2023 Global FinTech Hackcelerator

Company Name	Solution Name	Description of Company and Solution	Country
Pints AI	Neuron	<p>Pints AI is a specialised provider of on-premise AI solutions, catering to the financial sector's critical data security requirements. Their in-house model, Neuron, places data protection at the forefront while enabling financial institutions to optimise their operations through personalised data training. With a commitment to delivering cost-effective and adaptable AI solutions, Pints AI is often likened to the OpenAI of finance.</p> <p>Neuron, a pre-trained base model enriched with financial expertise, empowers financial institutions to cultivate in-house AI proficiency. This not only supercharges their teams and platforms but also ensures data integrity, ushering in a new era of artificial intelligence in finance.</p>	Singapore
Toggle AI	ToggleChat	<p>Toggle AI is an award-winning, Stanley Druckenmiller-backed startup that marries institutional grade financial analytics with the power of Generative AI to provide game-changing insights to both retail and institutional investors. ToggleChat allows any investor to gain cutting-edge understanding of markets, all backed by traceable data.</p>	USA
Visa Inc.	CarbonSage.AI	<p>Visa Inc. is a global leader in digital payments, with a mission to connect the world through the most innovative, reliable, and secure payment network. The company's relentless focus on innovation is a catalyst for the rapid growth of digital commerce on any device for everyone, everywhere.</p> <p>CarbonSage.AI aims to provide businesses an easy way to do net zero planning through their proprietary AI solution. This</p>	USA

		will enable corporates to score and forecast carbon emissions, and provide customised recommendations to achieve a net zero carbon footprint. The solution is enabled by Visa Sustainability Index, a framework that scores carbon emissions based on card and non-card transaction data.	
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Demo Day Industry Panel for the Selection of Winning Solutions

Name	Title	Organisation
Dr Li Xuchun	Head of AI Development Office, FinTech & Innovation Group	MAS
Na Zhou	Partner, Data and Analytics Lead, Asia Pacific	Oliver Wyman
Dr Leslie Teo	Senior Director (AI Products)	AI Singapore
Prof Ng See Kiong	Director (AI Technology)	AI Singapore
Prof Erik Cambria	Professor and Provost's Chair, School of Computer Science and Engineering	Nanyang Technological University
Dr Li Xiao Li	Department Head & Principal Scientist, Machine Intellection, Institute for Infocom Research	Agency for Science, Technology and Research (ASTAR)
Dr Geraldine Wong	Chief Data Officer	GXS Bank
Jonathan Chan	Head of Global Innovation	Julius Baer
Amand Thind	Global Chief Architect & Chief Technology Officer of Alpha Platform	State Street