

RESPONSE TO CONSULTATION PAPER

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Consultation topic:	Consultation on Review of Mandatory Audit Firm Rotation for Local Banks
Name¹/Organisation: <small>¹if responding in a personal capacity</small>	
Contact number for any clarifications:	
Email address for any clarifications:	
Confidentiality	
I wish to keep the following confidential:	<i>(Please indicate any parts of your submission you would like to be kept confidential, or if you would like your identity to be kept confidential. Your contact information will not be published.)</i>

General comments:

Question 1: MAS seeks comments on the proposed discontinuation of the mandatory audit firm rotation for local banks.

<Please fill in your response to each question in the blank space below the question.>

Question 2: MAS seeks comments on the proposed requirement for local banks to conduct a mandatory audit re-tendering exercise every ten years

Question 3: MAS seeks comments on the proposed implementation timelines.