

Notice No : **MAS Notice 759 (Amendment) 2015**
Issue date : **27 May 2015**

COLLECTION OF STATISTICAL RETURNS FOR CREDIT CARDS

Introduction

1 This Notice is issued pursuant to section 57D of the Banking Act (Cap 19) [“the Act”] and regulation 19 of the Banking (Credit Card and Charge Card) Regulations 2013 [“the Regulations”] and amends MAS Notice 759 on Unsecured Credit Facilities to Individuals [“the Existing Notice”] dated 29 November 2013.

Amendments

2 The Existing Notice is amended by-

a) inserting, immediately after the definition of “DBU operations” in paragraph 2, the following definition:

““specified income” has the same meaning as in regulation 17(10) of the Regulations;” and

b) deleting the words “annual income” wherever they appear in Part V and Appendix II of the Existing Notices and substituting in each case the words “specified income”.

Commencement

3 This Notice shall take effect on 1 June 2015.