

**MAS 833**

**24 December 2014**

**NOTICE TO FINANCE COMPANIES  
FINANCE COMPANIES ACT, CAP 108**

**Additional Duties of the Auditors and Information to be Submitted with Annual Accounts**

Pursuant to Section 41(5) of the Finance Companies Act (Cap 108) [“the Act”], the auditors of any finance company – who is a Scheme Member as defined under the Deposit Insurance and Policy Owners’ Protection Schemes Act (Cap 77B), shall in the auditors’ statement opine on whether –

- (i) the Schedule I return referred to in Notice DIA-N01 on Deposit Insurance Returns has been prepared, in all material respects, in accordance with the requirements of Notice DIA-N01; and
- (ii) during the course of their audit, anything came to their attention that caused them to believe that the requirements under Notice DIA-N01 have not been complied with.

2 Every finance company shall furnish to the Authority the auditors’ statement referred to in paragraph 1 not later than 3 months after the close of each financial year of the finance company or such longer period as the Authority may on application of the finance company approve.

Commencement date of Notice

3 This Notice shall take immediate effect.