

Notice No : **FAA-N13 (Amendment) 2017**
Issue Date : **30 June 2017**

NOTICE ON MINIMUM ENTRY AND EXAMINATION REQUIREMENTS FOR REPRESENTATIVES OF LICENSED FINANCIAL ADVISERS AND EXEMPT FINANCIAL ADVISERS

Introduction

- 1 This Notice is issued pursuant to section 58 of the Financial Advisers Act (Cap. 110) [“Act”] and amends the MAS Notice FAA-N13 on Minimum Entry and Examination Requirements for Representatives of Licensed Financial Advisers and Exempt Financial Advisers [“the Existing Notice”].

Amendments

- 2 The Existing Notice dated 26 November 2010 and last revised on 30 December 2016 is amended by deleting the definitions of “execution activities” and “execution-related advice” in paragraph 5, and substituting the following definition:

“execution-related advice” has the same meaning as in regulation 34A(2) of the Financial Advisers Regulations (Reg 2);”.

Commencement

- 3 This Notice shall take effect on 30 June 2017.