

Notice No: MAS 502 (Amendment) 2015

Issue Date: 20 July 2015

MINIMUM STANDARDS AND CONTINUING PROFESSIONAL DEVELOPMENT FOR INSURANCE BROKERS AND THEIR BROKING STAFF

Introduction

1 This Notice is issued pursuant to section 64(2) of the Insurance Act (Cap 142) ["the Act"] and amends MAS 502 on Minimum Standards and Continuing Professional Development for Insurance Brokers and their Broking Staff ["the Existing Notice"] issued on 15 August 2013.

Amendments

2 Paragraph 6 of the Existing Notice is amended by inserting the following sentence immediately after the words "sell general insurance products":

"A copy of Appendix 1, as may be amended from time to time, is set out at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and licensing", "Insurance", "Notices", "Insurance Brokers", "MAS 502 Minimum Standards and Continuing Professional Development for Insurance Brokers and their Broking Staff")."

3 The Existing Notice is amended by deleting Appendix 1.

Commencement

4 This Notice shall take effect on 20 July 2015.