



MAS NOTICE 1116 (AMENDMENT) 2014

1 August 2014

NOTICE TO MERCHANT BANKS
MAS ACT, CAP 186

FOREIGN EXCHANGE CONVERSION IN CHINA VIA THE RENMINBI CLEARING BANK FOR THE SETTLEMENT OF ELIGIBLE CROSS-BORDER TRADE

1 This Notice is issued pursuant to section 28(3) of the MAS Act (Cap. 186) and amends MAS Notice 1116 dated 9 July 2013 (last revised on 23 October 2013) (the “Existing Notice”).

2 The Existing Notice is hereby amended by: -

(a) deleting paragraph 6.1; and

(b) deleting Annex 1 to the Existing Notice.

3 This Notice shall take effect on 1 August 2014.