



Issue Date: 3 February 2016

**EXEMPTIONS ISSUED PURSUANT TO SECTION 337(2) OF THE SECURITIES AND FUTURES ACT
(CAP. 289) (“SFA”)**

For the period from 1 October 2015 to 31 December 2015

| S/N | Exemption granted | Exemption provision | No. of exemptions provided | Date of exemption granted | Description |
|-----|---|----------------------------|----------------------------|---------------------------|--|
| 1 | Exemption from the prospectus requirements of the Securities & Futures (Offers of Investments) (Business Trusts) (No. 2) Regulations 2005 (“BTSFR”) | Section 282H(1) of the SFA | 1 | 30 October 2015 | MAS granted an exemption to the trustee-manager of a business trust (“BT”) that is seeking to list on the SGX-ST from the requirements to include audited and interim financial information in the prospectus for the BT. The exemption was granted on the basis that alternative and additional information would be provided in lieu of the audited financial information, which would be of more pertinence to investors given the features of the issue. |