

Circular No. MPI 02/2017

13 June 2017

The Chief Executive Officers of All Locally-Incorporated Recognised Market Operators under the Second Schedule of the Securities and Futures (Markets) Regulations

REVISION OF ANNUAL FEES FOR LOCALLY-INCORPORATED RECOGNISED MARKET OPERATORS UNDER THE SECOND SCHEDULE OF THE SECURITIES AND FUTURES (MARKETS) REGULATIONS WITH EFFECT FROM 1 JULY 2017

We wish to inform you that MAS will be revising the annual fee for locally-incorporated Recognised Market Operators (“RMO”) under the Second Schedule of the Securities and Futures (Markets) Regulations from \$10,000 to \$20,000. The new fee will take effect from 1 July 2017. This is the first revision in 12 years since annual fees were introduced in 2005, and is necessary to improve MAS’ cost recovery.

2 Should you or your staff require any clarification, please do not hesitate to contact your RMO’s Review Officers from the Markets Policy and Infrastructure Department.

Yours faithfully

(sent via email)

PHUA WEE LING
DEPUTY DIRECTOR
MARKETS POLICY AND INFRASTRUCTURE DEPARTMENT