

TRUST COMPANIES ACT (CAP.336)  
TRUST COMPANIES REGULATIONS  
TRUST COMPANIES (EXEMPTION)  
REGULATIONS

**OMNIBUS STATEMENT OF TRUST  
ACCOUNTS UNDER REGULATION 19(1) OF  
TRUST COMPANIES REGULATIONS  
AND REGULATION 5 OF TRUST  
COMPANIES (EXEMPTION) REGULATIONS**

FORM

**6**

*Explanatory Notes*

1. Statistics provided under **Part 2** of this Form should only relate to the **trust business regulated under the Trust Companies Act.**

**Institution Code**

**Name of Licensed Trust Company**

**The information required in this form is taken as of calendar year ended 31 December**

## **PART 1 - HEADCOUNT OF LICENSED TRUST COMPANY**

<b>Category of Headcount</b>	<b>Singapore Citizens or Permanent Residents</b>	<b>Others</b>	<b>Total</b>
Professionals <sup>1</sup>			
Support Staff / Others			
<b>Total</b>			

## **PART 2 - TRUST BUSINESS REGULATED UNDER THE TRUST COMPANIES ACT**

### **I) Sources of revenue**

<b>a) Revenue earned from trust business (S\$'000)</b>	<b>Foreign Trust<sup>2</sup></b>	<b>Domestic Trust<sup>3</sup></b>	<b>Total (S\$'000)</b>
Arranging or Creating or Both			
Trusteeship only			
Provision of Trust Administration Services only			
Trusteeship and Provision of Trust Administration Services			
<b>Grand-Total</b>			

<sup>1</sup> **Professionals** refer to persons who are earning more than S\$3,500 per month and **must be** engaging substantially in trustee, trust administration or custodian activities.

<sup>2</sup> A trust is regarded as a foreign trust if every settlor and every beneficiary of the trust are –

- (i) individuals who are neither citizens of Singapore nor tax resident in Singapore;
- (ii) foreign companies;
- (iii) persons (other than those mentioned in (i) and (ii)) who are neither resident in Singapore nor constituted or registered under any written law in Singapore;
- (iv) trustees of other trusts which are regarded as foreign trusts for the purposes of section 13G of the Income Tax Act; or
- (v) foreign accounts of charitable purpose trusts.

<sup>3</sup> A trust is regarded as a domestic trust if any of the settlors and beneficiaries are not persons/accounts referred to in Footnote 2.

**b) Top 3 major markets<sup>4</sup> ranked by revenue earned from trust companies**

	Country	Revenue Earned (%)
1.		
2.		
3.		

**II) Assets under trusteeship and/or administration**

a) Trust Assets (S\$m)	Foreign Trust	Domestic Trust	Total (S\$m)
Trusteeship only			
Provision of Trust Administration Services only			
Trusteeship and Provision of Trust Administration Services			
<b>Grand-Total</b>			

**b) Please also state the percentage of trust assets under trusteeship and/or administration arising from institutional settlors \_\_\_\_\_%**

c) Categorized by type of assets under trust <sup>5</sup>	Total (S\$m)
Cash	
Fixed Income <sup>^</sup>	
Stocks and Shares <sup>^</sup>	
Funds	
Others (please specify)	
<b>Total</b>	

<sup>^</sup> Direct Investment

<sup>4</sup> Based on the nationality of the settlor.

<sup>5</sup> Trust companies are given the flexibility to specify other categories if trust assets are not captured in this degree of granularity.

<b>d) Categorised by amount of assets under the trust</b>	<b>Number of Trusts</b>	<b>Assets under Trusteeship and/or Administration (S\$m)</b>
Up to S\$1m		
>S\$1m to S\$10m		
>S\$10m to S\$100m		
>S\$100m		
<b>Total</b>		

### III) Charitable trusts

<b>Charitable trusts</b>	<b>Foreign Charitable Trusts<sup>6</sup></b>		<b>Domestic Charitable Trusts<sup>7</sup></b>	
	<b>No. of Trusts</b>	<b>Assets under Trusteeship and/or Administration (S\$m)</b>	<b>No. of Trusts</b>	<b>Assets under Trusteeship and/or Administration (S\$m)</b>
Individual Settlers/Testator				
Institutional Settlers				
<b>Total</b>				

### IV) Number of trusts under Singapore/Foreign Trust Law

	<b>Trusts established under Singapore Trust Law</b>	<b>Trusts established under Foreign Trust Law</b>
No. of Trusts		

<sup>6</sup> A trust is regarded as a foreign charitable trust if the trust is a trust established for charitable purposes or a trust where the beneficiaries are charities, and the settlor is:-

- (i) an individual who is neither a citizen of Singapore nor tax resident in Singapore;
- (ii) a foreign company;
- (iii) a person (other than those mentioned in (i) and (ii)) who is neither resident in Singapore nor constituted or registered under any written law in Singapore;
- (iv) a trustee of other trusts which are regarded as foreign trusts for the purposes of section 13G of the Income Tax Act; or
- (v) a foreign account of a charitable purpose trust.

<sup>7</sup> A trust is regarded as a domestic charitable trust if the trust is a trust established for charitable purposes or a trust where the beneficiaries are charities, and the settlor is not any of the persons / accounts referred to in Footnote 6.

**PART 3 - OTHER BUSINESSES****I) Revenue and assets under trusteeship and/or administration**

		Revenue (S\$'000)	Assets under Trusteeship and/or Administration (where applicable) (S\$m)
Corporate Management Services			
Services in relation to Debentures Exempt under Regulation 4(1)(f) of the Trust Companies (Exemption) Regulations	Wholesale Issuances <sup>8</sup>		
	Other Issuances		
Services in relation to Collective Investment Schemes Exempt under Regulation 4(1)(g) of the Trust Companies (Exemption) Regulations			
Services in relation to Restricted Singapore Schemes as defined under Regulation 2 of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005			
Others (please specify)			
<b>Grand-Total</b>			

**II) Private Trust Companies ("PTCs") administered by licensed trust company<sup>9</sup>**

	PTCs with only foreigners as settlors/beneficiaries	PTCs with Singapore citizens or tax residents as settlors/beneficiaries
<b>No. of PTCs</b>		

<sup>8</sup> Wholesale issuances refer to debentures that are offered only to institutional and accredited investors or in denominations of at least S\$200,000.

<sup>9</sup> In relation to regulation 4(2) of the Trust Companies (Exemption) Regulations

**PART 4 - DECLARATION**

1. I am aware that section 62(1) and (3) of the Trust Companies Act provide as follows:

"ANY PERSON WHO FURNISHES THE AUTHORITY WITH ANY INFORMATION UNDER THIS ACT SHALL USE DUE CARE TO ENSURE THAT THE INFORMATION IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.

ANY PERSON WHO SIGNS ANY DOCUMENT LODGED WITH THE AUTHORITY SHALL USE DUE CARE TO ENSURE THAT THE DOCUMENT IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.

ANY PERSON WHO CONTRAVENES SUBSECTION (1) OR (3) SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING \$25,000 OR TO IMPRISONMENT FOR A TERM NOT EXCEEDING 2 YEARS OR TO BOTH."

2. I declare that all information given in this form and in the attached annexes (if any) is true and correct.

Name : \_\_\_\_\_

Designation : \_\_\_\_\_

Date : \_\_\_\_\_

(dd/mm/yy)