

RMD A 4 Vol 7 (RMD Circular No. 34/03)

04 Jul 03

All Merchant Banks in Singapore

Dear Sir/Madam

MAS NOTICE 1104 - WEEKLY REPORT ON S\$ TRANSACTIONS

As part of MAS' ongoing review and update of MAS Notices to financial institutions, we have revised MAS Notice 1104. The key changes are as follows:-

- (a) Returns will be submitted under the Notice on a weekly rather than daily basis; and
- (b) Only S\$ FX transactions of at least US\$1 million each are required to be reported.

A copy of the revised MAS Notice 1104 is enclosed at [Annex 1](#). The Notice can also be downloaded from the MAS website.

2 In order to allow merchant banks time to modify their internal systems to meet the revised reporting requirements, the revised Notice shall take effect on 6 Oct 2003, ie. the first weekly return under the revised Notice will be submitted on 13 Oct 2003 and will cover the week beginning 6 Oct 2003. In the interim, merchant banks should continue to submit their daily returns in accordance with the existing MAS Notice 1104. The last daily return will be submitted on 3 Oct 2003.

3 The submission of returns under the revised MAS Notice 1104 will be done electronically through the [MASNET Website](#). Operational details on the submission of the returns can be found at [Annex 2](#).

4 If your merchant bank has any enquiries on MAS Notice 1104, please contact Ms Puey-Chiew Siew Pheng (Tel No. 62299482) or Goh Chin Hwee (Tel No.

62299150). For enquiries on MASNET-related procedures, please contact the MASNET Helpdesk (Tel No. 1800 2258247).

Yours faithfully

ONG CHONG TEE

ASSISTANT MANAGING DIRECTOR

MONETARY POLICY AND INVESTMENTS