

MAS 1004

01 Nov 1985

NOTICE TO MERCHANT BANKS

**Credit Facilities To Merchant Bank Directors, Staff and Related Concerns**

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Pursuant to [Directive 7](#), issued under Section 24C(3) of the MAS Act, all merchant banks are required to submit, not later than 15 days after the last day of each month, a statement in accordance with the proforma at [Appendix I](#). The Explanatory Notes for completing the statement are at [Appendix II](#).

Please note the following points in your submission:-

- a) In reporting loan cases for the first time, full particulars for all facilities must be disclosed as required in the Explanatory Notes.
- b) In subsequent returns of cases previously reported, columns 1, 3, 4 and 6 need to be completed monthly. Columns 1 and 5 need only be updated half-yearly if there are no changes. In the interim months, please indicate "No change". If there are any changes, please report particulars in full as required in the Explanatory Notes.
- c) Loans granted by the Domestic Banking Unit should be segregated from those of the Asian Currency Unit. Loans should be reported in the currencies in which they are denominated.
- d) If there are no credit facilities which fall under Directive 7 please submit a "Nil" return.