

\$125M Support Package for Financial Services and FinTech Sectors

To Sustain and Strengthen Long-Term Capabilities

SUPPORTING TRAINING AND MANPOWER COSTS



FOR SELF-SPONSORED INDIVIDUALS



\$10 Allowance per hour of training

New Training Allowance Grant (TAG) for IBF-STC courses¹



90% Course Fee Subsidy

For IBF-STC courses¹



FOR FINANCIAL INSTITUTIONS AND FINTECHS



\$15 Allowance per hour of training

New Training Allowance Grant (TAG) for each employee attending IBF-STC or FTS courses¹



90% Course Fee Subsidy

For each employee attending IBF-STC or FTS courses¹



\$2,000/month Salary Support

Finance Associate Management Scheme (FAMS)² for eligible hires under structured talent development programmes

¹ For the list of courses that are accredited under the IBF-Standards Scheme (IBF-STC) or recognised under the Financial Training Scheme (FTS), please refer to bit.ly/IBF_STC and bit.ly/IBF_FTS respectively.

² FAMS is open to financial institutions only. For information on FAMS, please refer to MAS' website [here](#).

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To Sustain and Strengthen Long-Term Capabilities

SUPPORTING DIGITALISATION AND OPERATIONAL RESILIENCE



80% Funding Support

MAS' Digital Acceleration Grant for digitalisation projects by smaller Singapore-based FIs and FinTechs



Up to \$100,000 support
(per participating FI per project)

For collaborative projects under the Industry Pilot track



Up to \$120,000 support
(for the duration of the scheme)

For each entity's adoption of digital solutions under the Institution Project track

For more information on the Digital Acceleration Grant, please visit [MAS' website](#).

SUPPORTING FINTECHS' ACCESS TO BUSINESS OPPORTUNITIES



6 months free access to API Exchange (APIX)

FinTechs and FIs can collaborate and test solutions through APIX



Self Assessment Framework

For assessment against MAS' Outsourcing & TRM guidelines