

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2002 (PART 1)

(\$'000)

COMPANY	LIABILITIES			TOTAL ASSETS/ LIABILITIES (4)
	BALANCE OF REVENUE ACCOUNT & OTHER RESERVES (1)	OUTSTANDING CLAIMS (2)	OTHER LIABILITIES (3)	
-----				
DIRECT INSURERS				
=====				
LOCAL COMPANIES				
-----				
ASIA LIFE	810,899	6,381	19,748	837,029
AVIVA	1,964,288	16,365	49,565	2,030,219
AXA LIFE S'PORE	903,593	13,270	38,057	954,920
GREAT EASTERN LIFE	12,523,745	540,212	366,561	13,430,517
HSBC INSURANCE	601,468	1,749	12,724	615,941
JOHN HANCOCK	872,389	2,156	23,802	898,347
MANULIFE	500,341	1,762	7,947	510,050
NTUC INCOME	9,451,277	20,443	209,154	9,680,873
OAC	2,436,408	5,389	76,797	2,518,595
PRUDENTIAL	7,137,497	52,632	196,208	7,386,337
UOB LIFE	1,436,244	1,135	28,083	1,465,463
SUBTOTAL	38,638,149	661,494	1,028,646	40,328,291
-----				
FOREIGN COMPANIES				
-----				
AIA	11,592,028	56,361	1,834,062	13,482,451
CHINA LIFE 1	-58	14	2,294	2,250
SUBTOTAL	11,591,970	56,375	1,836,356	13,484,701
-----				
INSURERS TOTAL	50,230,119	717,869	2,865,002	53,812,992
-----				
PROFESSIONAL REINSURERS				
=====				
FOREIGN COMPANIES				
-----				
ALLIANZ AG	18	0	0	18

COLOGNE RE	29,296	610	6,720	36,626
GE FRANKONA REASSURANCE	19,617	693	4,190	24,499
GERLING GLOBAL RE	1,390	0	219	1,609
LE MANS RE 1	181	0	389	570
MUNICH RE	5,793	0	635	6,428
PARTNER RE	166	0	0	166
SCOR	2,512	398	76	2,986
SWISS RE	53,550	0	6,847	60,397
	-----	-----	-----	-----
SUBTOTAL	112,523	1,701	19,076	133,299
	-----	-----	-----	-----
REINSURERS TOTAL	112,523	1,701	19,076	133,299
	-----	-----	-----	-----
GRAND TOTAL	50,342,642	719,570	2,884,078	53,946,291
	=====	=====	=====	=====

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2002 (PART 2)

(\$'000)

COMPANY	ADMITTED ASSETS				
	LAND AND BUILDINGS (5)	MORTGAGE LOANS (6)	POLICY LOANS (7)	OTHER LOANS (8)	GOVT SEC. & PUBLIC AUTHORITY SECURITIES (9)
-----					
DIRECT INSURERS					
=====					
LOCAL COMPANIES					
-----					
ASIA LIFE	38,265	6,971	32,043	2,262	2,500
AVIVA	28,800	325	60,459	0	374,023
AXA LIFE S'PORE	4,179	0	21,043	2,064	6,763
GREAT EASTERN LIFE	1,216,900	616,571	758,278	110,792	2,036,686
HSBC INSURANCE	0	0	7,103	77	66,550
JOHN HANCOCK	5,887	0	21,376	239	103,701
MANULIFE	0	0	26,020	81	73,245
NTUC INCOME	663,992	588,037	446,321	396,250	455,835
OAC	0	0	51,601	48,822	507,311
PRUDENTIAL	143,555	923	312,670	36,616	1,360,193
UOB LIFE	0	0	1,228	0	202,008
	-----	-----	-----	-----	-----
SUBTOTAL	2,101,578	1,212,827	1,738,142	597,203	5,188,815
	-----	-----	-----	-----	-----

FOREIGN COMPANIES

AIA	252,630	228,835	397,455	275,376	4,217,163
CHINA LIFE 1	0	0	0	0	750
SUBTOTAL	252,630	228,835	397,455	275,376	4,217,913
INSURERS TOTAL	2,354,208	1,441,662	2,135,597	872,579	9,406,728

PROFESSIONAL REINSURERS

=====

FOREIGN COMPANIES

ALLIANZ AG	0	0	0	0	0
COLOGNE RE	0	0	0	0	18,804
GE FRANKONA REASSURANCE	0	0	0	57	11,100
GERLING GLOBAL RE	0	0	0	0	0
LE MANS RE 1	0	0	0	0	0
MUNICH RE	0	0	0	0	4,300
PARTNER RE	0	0	0	0	0
SCOR	0	0	0	0	0
SWISS RE	0	0	0	0	28,284
SUBTOTAL	0	0	0	57	62,488
REINSURERS TOTAL	0	0	0	57	62,488
GRAND TOTAL	2,354,208	1,441,662	2,135,597	872,636	9,469,216

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2002 (PART 3)

(\$'000)

COMPANY	ADMITTED ASSETS			
	EQUITY SHARES (10)	OTHER SECUR. OF COMPANIES (11)	CASH & DEPOSITS (12)	OTHER ASSETS (13)
DIRECT INSURERS				
LOCAL COMPANIES				
ASIA LIFE	211,662	421,249	113,434	8,644

AVIVA	271,439	997,393	271,464	26,316
AXA LIFE S'PORE	491,594	244,042	84,645	100,591
GREAT EASTERN LIFE	4,301,040	2,931,845	1,217,516	240,889
HSBC INSURANCE	397,689	113,618	24,451	6,454
JOHN HANCOCK	344,798	327,200	80,785	14,362
MANULIFE	161,775	176,936	61,273	10,720
NTUC INCOME	2,023,820	3,795,301	1,205,031	106,287
OAC	383,336	1,024,486	477,696	25,341
PRUDENTIAL	2,814,861	2,358,711	208,119	150,690
UOB LIFE	209,434	651,108	386,479	15,207
	-----	-----	-----	-----
SUBTOTAL	11,611,448	13,041,889	4,130,893	705,501
	-----	-----	-----	-----
FOREIGN COMPANIES				
	-----			
AIA	2,139,335	5,033,446	637,808	300,403
CHINA LIFE 1	0	0	1,323	176
	-----	-----	-----	-----
SUBTOTAL	2,139,335	5,033,446	639,131	300,579
	-----	-----	-----	-----
INSURERS TOTAL	13,750,783	18,075,335	4,770,024	1,006,080
	-----	-----	-----	-----
PROFESSIONAL REINSURERS				
=====				
FOREIGN COMPANIES				
	-----			
ALLIANZ AG	0	0	18	0
COLOGNE RE	0	0	2,135	15,688
GE FRANKONA REASSURANCE	0	1,334	2,031	9,977
GERLING GLOBAL RE	0	0	1,465	144
LE MANS RE 1	0	0	51	519
MUNICH RE	0	0	1,552	575
PARTNER RE	0	0	134	32
SCOR	0	0	2,656	331
SWISS RE	13,340	3,077	14,026	1,670
	-----	-----	-----	-----
SUBTOTAL	13,340	4,411	24,068	28,936
	-----	-----	-----	-----
REINSURERS TOTAL	13,340	4,411	24,068	28,936
	-----	-----	-----	-----
GRAND TOTAL	13,764,123	18,079,746	4,794,092	1,035,016
	=====	=====	=====	=====

Notes : 1. On run-off.

IN RESPECT OF INVESTMENT LINKED BUSINESS, ALL ASSETS ARE FULLY ADMITTED