

TABLE G1: GENERAL INSURANCE: REVENUE ACCOUNTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	INCOME						TOTAL (7)
	BALANCE AT BEGINNING OF YEAR (1)	EARNED PREMIUMS (2)	NET INVESTMENT INCOME (3)	TRANSFERS FROM RESERVES & SOURCES OUTSIDE OF FUND (4)	NET PROFIT/ (LOSS) ON REALISATION OF ASSETS (5)	OTHER INCOME & ADJUSTMENT OF NON-ADMITTED ASSETS (6)	
DIRECT INSURERS =====							
LOCAL COMPANIES -----							
ACE INSURANCE	23,535	12,275	1,843	0	324	-1,652	36,325
ALLIANZ SINGAPORE	20,106	27,031	1,110	2,549	182	-1,238	49,740
ASIA	50,560	58,439	9,571	0	2,008	216	120,794
ASIA LTD 4	0	0	0	0	0	0	0
AVIVA	40,403	112,846	5,732	56,181	2,749	-74	217,837
AXA SINGAPORE	63,807	104,215	4,139	0	1,862	15,069	189,092
CHINA S	0	37,393	2,517	40,591	248	-567	80,182
COSMIC 4	5,600	5,795	1,360	0	-4,691	353	8,417
ECICS CREDIT & GUARANTEE 4	8,171	3,018	47	915	83	55	12,289
ECICS LTD	0	-12,653	13	25,258	0	-6,469	6,149
ECIL 4	6,658	5,083	313	7,750	137	-2,402	17,539
FIRST CAPITAL	6,864	10,332	830	10,948	0	187	29,161
GREAT EASTERN LIFE	15,536	30,734	817	0	0	-67	47,020
HSBC INSURANCE	44,186	24,532	2,222	0	-970	-4,130	65,840
INDIA INTERNATIONAL	99,233	43,087	7,084	0	0	-2,267	147,137
KEMPER INTERNATIONAL 4	5,461	-15	460	0	-10	-3,959	1,937
LIBERTY INSURANCE	19,840	40,797	1,079	0	0	1,529	63,245
LLOYD'S ASIA - CATLIN	-2,828	3,542	27	0	0	0	741
LLOYD'S ASIA - DANRE 4	63	476	4	0	0	70	613
LLOYD'S ASIA - WATKINS	-1,585	2,687	1	0	0	0	1,103
MITSUI SUMITOMO	40,276	36,843	1,912	0	-563	486	78,954
NANYANG	19,023	13,407	1,428	0	675	1,409	35,942
NTUC INCOME	264,850	315,149	24,357	0	3,422	1,598	609,376
OAC	95,629	17,120	3,726	0	4,116	820	121,411
OUI 4	53,869	8,478	5,149	0	166	1,990	69,652
PRUDENTIAL	3,001	60	196	5,050	48	1,915	10,270
ROYAL & SUN ALLIANCE	37,625	28,384	3,422	0	5,166	2,634	77,231
SAGI 1	3,448	0	28	0	0	0	3,476
SAGI-CAPTIVE 2	10,281	9,128	535	0	206	0	20,150
SOMPO (ASIA)	25,740	11,980	685	0	-13	628	39,020
STANDARD ASIA 3	5,000	534	224	0	13	-148	5,623
TENET INS CO LTD	31,577	17,692	2,661	85	-986	-592	50,437
TOKIO MARINE & FIRE (S)	12,770	26,462	298	0	0	2,588	42,118
UOI	32,078	12,018	1,493	0	790	799	47,178
WINTERTHUR (FE) 4	24,441	3,165	1,583	0	2	459	29,650

ZURICH	21,963	31,490	1,972	0	1,220	595	57,240
SUBTOTAL	1,087,181	1,041,524	88,838	149,327	16,184	9,835	2,392,889
FOREIGN COMPANIES							
AIA	44,804	75,815	5,458	0	115	-6,765	119,427
AMERICAN HOME	78,008	156,871	8,934	22,000	0	-247	265,566
COFACE	5,271	2,670	59	1,550	0	9	9,559
EULER HERMES	5,794	1,325	215	0	0	-523	6,811
FEDERAL	16,115	32,499	1,354	4,347	102	3,336	57,753
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0
LIBERTY MUTUAL	1,919	3,083	21	6,000	0	-308	10,715
LONPAC	5,103	9,360	352	0	-16	-107	14,692
MAYBAN	16,011	24,006	995	0	303	424	41,739
MBIA INSURANCE	0	0	0	0	0	0	0
NIPPONKOA	19,293	13,952	283	0	0	52	33,580
QBE	40,473	52,529	2,412	0	-732	5,109	99,791
TT CLUB	1,857	1,091	40	0	0	18	3,006
UK CLUB 3	1,666	1,301	62	0	0	0	3,029
WING ON FIRE & MARINE 4	6,694	-499	127	2,601	-13	-462	8,448
XL CAPITAL	0	0	0	0	0	0	0
SUBTOTAL	243,008	374,003	20,312	36,498	-241	536	674,116
INSURERS TOTAL	1,330,189	1,415,527	109,150	185,825	15,943	10,371	3,067,005
PROFESSIONAL REINSURERS							
LOCAL COMPANIES							
ASEAN RE 4	3,283	22	126	0	0	-572	2,859
AXA RE ASIA	8,136	5,711	1,546	3,500	-740	-3,201	14,952
EQUATORIAL RE 4	8,672	0	296	0	0	-596	8,372
HAFFINA RE 4	1,924	0	55	0	12	1	1,992
RELIANCE NATIONAL ASIA RE 4	1,770	-18	67	12	0	114	1,945
SCOR RE AP	1,428	3,597	152	0	45	2,984	8,206
SINGAPORE RE	30,311	54,482	4,957	0	1,183	895	91,828
SUBTOTAL	55,524	63,794	7,199	3,512	500	-375	130,154
FOREIGN COMPANIES							
ALEA EUROPE 4	2,039	587	53	1,500	0	469	4,648
ALLIANZ AUSTRALIA 4	5,107	0	157	0	0	-228	5,036
ALLIANZ AG	2,015	11,327	227	3,001	1	4,504	21,075
AMERICAN RE 4	2,254	14	59	0	0	1,220	3,547
COLOGNE RE	29,630	14,479	1,572	0	0	651	46,332

CONVERIUM LIMITED	2,142	7,655	322	0	-34	883	10,968
COPENHAGEN RE 4	1,418	370	27	1,000	0	0	2,815
EVEREST RE	3,370	3,264	145	0	72	698	7,549
FUND AMERICAN RE	5,444	5,758	95	0	0	79	11,376
GE FRANKONA REASSURANCE 4	1,923	3,601	162	1,000	0	895	7,581
GE FRANKONA REINSURANCE	8,065	13,371	1,251	0	1,392	8	24,087
KOREAN RE	1,446	1,962	68	2,000	0	-115	5,361
MITSUI SUMITOMO RE	2,690	2,400	32	0	0	-196	4,926
MUNICH RE	14,645	39,151	3,173	0	-445	51	56,575
ODYSSEY AMERICA RE	978	7,508	37	200	0	-85	8,638
PARTNER RE	1,788	15,006	141	7,550	0	-690	23,795
R&V	2,104	4,238	108	0	0	-197	6,253
SIRIUS INTERNATIONAL	1,072	1,536	15	0	0	427	3,050
SUN ALLIANCE LONDON	9,114	5,073	536	0	53	301	15,077
SWISS RE	20,996	49,581	1,803	0	104	3,792	76,276
TOA RE	5,776	15,717	540	0	-15	171	22,189
XLRE	1,748	439	499	700	125	202	3,713
SUBTOTAL	125,764	203,037	11,022	16,951	1,253	12,840	370,867
REINSURERS TOTAL	181,288	266,831	18,221	20,463	1,753	12,465	501,021
GRAND TOTAL	1,511,477	1,682,358	127,371	206,288	17,696	22,836	3,568,026

TABLE G1: GENERAL INSURANCE: REVENUE ACCOUNTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2003 (PART 2)

(\$'000)

COMPANY	EXPENDITURE							BALANCE AT END OF YEAR (14)
	NET CLAIMS INCURRED (8)	NET COMMISSIONS (9)	MANAGEMENT EXPENSES (10)	TRANSFERS TO RESERVES & OTHER TRANSFERS OUT OF FUND (11)	OTHER EXPENSES (12)	PROVISION FOR TAXATION (13)		
DIRECT INSURERS								
=====								
LOCAL COMPANIES								
-----								
ACE INSURANCE	6,455	-1,781	12,716	1,816	870	-453	16,702	
ALLIANZ SINGAPORE	20,631	-422	5,314	0	413	0	23,804	
ASIA	40,143	6,224	8,818	10,500	684	3,600	50,825	
ASIA LTD 4	0	0	0	0	0	0	0	
AVIVA	56,025	15,320	31,402	0	2,744	3,415	108,931	
AXA SINGAPORE	52,852	17,833	22,612	0	2,256	861	92,678	
CHINA S	29,760	4,401	8,240	0	-254	0	38,035	
COSMIC 4	18,082	-50	1,591	0	-9,778	0	-1,428	
ECICS CREDIT & GUARANTEE 4	12,192	-383	533	29	6	0	-88	
ECICS LTD	3,151	-138	369	1,492	6	0	1,269	

ECIL 4	1,883	-161	2,528	417	80	0	12,792
FIRST CAPITAL	7,394	1,286	1,606	0	118	0	18,757
GREAT EASTERN LIFE	15,268	4,473	5,788	0	541	1,262	19,688
HSBC INSURANCE	14,898	2,003	6,965	18,000	-3,351	1,215	26,110
INDIA INTERNATIONAL	41,597	1,333	4,615	0	-2,694	1,610	100,676
KEMPER INTERNATIONAL 4	-2,370	-4	143	309	73	0	3,786
LIBERTY INSURANCE	21,666	6,676	6,995	0	1,222	1,347	25,339
LLOYD'S ASIA - CATLIN	-1,397	1,320	989	0	24	0	-195
LLOYD'S ASIA - DANRE 4	355	868	71	-625	0	0	-56
LLOYD'S ASIA - WATKINS	1,903	586	38	0	0	0	-1,424
MITSUI SUMITOMO	21,315	-3,127	11,633	0	102	2,600	46,431
NANYANG	8,925	1,615	3,179	0	604	-710	22,329
NTUC INCOME	231,019	28,647	28,599	14,220	-14,209	0	321,100
OAC	7,169	-2,126	7,452	57,099	687	2,744	48,386
OUI 4	4,728	-589	2,981	1,000	7,225	390	53,917
PRUDENTIAL	55	13	561	0	652	-130	9,119
ROYAL & SUN ALLIANCE	9,626	4,044	10,589	0	2,480	2,505	47,987
SAGI 1	20	-39	177	0	170	73	3,075
SAGI-CAPTIVE 2	10,496	-1,866	340	0	-945	571	11,554
SOMPO (ASIA)	2,603	-820	4,819	0	830	1,665	29,923
STANDARD ASIA 3	776	13	445	872	9	0	3,508
TENET INS CO LTD	8,320	2,813	5,977	2,500	-1,694	765	31,756
TOKIO MARINE & FIRE (S)	11,690	-1,252	6,698	0	907	2,321	21,754
UOI	4,501	-2,577	3,598	5,000	-2,940	1,739	37,857
WINTERTHUR (FE)4	817	291	1,828	15,000	9	537	11,168
ZURICH	27,940	1,701	6,814	0	423	-469	20,831
	-----	-----	-----	-----	-----	-----	-----
SUBTOTAL	690,488	86,125	217,023	127,629	-12,730	27,458	1,256,896

FOREIGN COMPANIES

AIA	16,316	30,418	11,879	8,700	52	5,081	46,981
AMERICAN HOME	87,407	27,922	24,323	4,179	391	7,470	113,874
COFACE	1,184	44	1,037	328	21	300	6,645
EULER HERMES	477	-26	737	107	40	0	5,476
FEDERAL	20,348	4,731	7,569	0	798	1,088	23,219
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0
LIBERTY MUTUAL	2,063	1,233	1,468	0	110	0	5,841
LONPAC	6,050	869	2,385	0	56	10	5,322
MAYBAN	12,862	4,037	3,996	0	-1,234	1,506	20,572
MBIA INSURANCE	0	0	0	0	0	0	0
NIPPONKOA	6,149	1,471	3,206	0	-3	-264	23,021
QBE	26,420	9,881	13,486	4,315	630	1,949	43,110
TT CLUB	-20	-546	1,310	784	0	72	1,406
UK CLUB 3	365	59	230	569	-1	141	1,666
WING ON FIRE & MARINE 4	17	-32	1,371	0	56	28	7,008
XL CAPITAL	0	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----	-----
SUBTOTAL	179,638	80,061	72,997	18,982	916	17,381	304,141

INSURERS TOTAL	870,126	166,186	290,020	146,611	-11,814	44,839	1,561,037
PROFESSIONAL REINSURERS							
=====							
LOCAL COMPANIES							
-----							
ASEAN RE 4	-129	20	143	0	107	-16	2,734
AXA RE ASIA	4,420	2,011	1,104	0	-2,258	-122	9,797
EQUATORIAL RE 4	-1,664	0	229	5,000	-214	190	4,831
HAFFINA RE 4	0	0	96	0	-84	-86	2,066
RELIANCE NATIONAL ASIA RE 4	-429	15	-26	0	7	0	2,378
SCOR RE AP	233	1,521	395	0	42	0	6,015
SINGAPORE RE	33,870	13,170	4,566	5,091	-2,202	1,576	35,757
SUBTOTAL	36,301	16,737	6,507	10,091	-4,602	1,542	63,578
FOREIGN COMPANIES							
-----							
ALEA EUROPE 4	-1,429	90	196	5,940	0	-149	0
ALLIANZ AUSTRALIA 4	0	0	75	995	-1	0	3,967
ALLIANZ AG	5,357	1,898	311	0	-20	847	12,682
AMERICAN RE 4	644	38	-7	0	0	200	2,672
COLOGNE RE	-1,019	2,266	3,007	0	-1,058	3,267	39,869
CONVERIUM LIMITED	5,492	1,734	544	0	29	1	3,168
COPENHAGEN RE 4	909	58	120	0	5	0	1,723
EVEREST RE	2,166	1,248	304	0	78	0	3,753
FUND AMERICAN RE	2,737	1,525	699	0	13	290	6,112
GE FRANKONA REASSURANCE 4	1,635	497	145	5,134	170	0	0
GE FRANKONA REINSURANCE	9,449	3,831	1,286	0	64	757	8,700
KOREAN RE	2,382	476	149	0	5	0	2,349
MITSUI SUMITOMO RE	1,099	962	126	0	29	34	2,676
MUNICH RE	19,548	9,118	2,343	1,500	-3,165	262	26,969
ODYSSEY AMERICA RE	4,425	1,868	154	0	0	200	1,991
PARTNER RE	12,538	5,157	204	0	31	0	5,865
R&V	2,020	1,503	123	500	6	0	2,101
SIRIUS INTERNATIONAL	935	394	96	0	5	0	1,620
SUN ALLIANCE LONDON	-351	833	672	3,200	440	0	10,283
SWISS RE	-732	9,407	3,105	15,212	-641	0	49,925
TOA RE	8,818	4,947	535	0	42	0	7,847
XLRE	-1,109	56	217	0	249	0	4,300
SUBTOTAL	75,514	47,906	14,404	32,481	-3,719	5,709	198,572
REINSURERS TOTAL	111,815	64,643	20,911	42,572	-8,321	7,251	262,150
GRAND TOTAL	981,941	230,829	310,931	189,183	-20,135	52,090	1,823,187
=====							

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
  4. On run-off.
  5. RMCA Re is under Schemes of Arrangement and exempted from submission of returns.

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	LIABILITIES					TOTAL ADMITTED ASSETS/ LIABILITIES (6)
	BALANCE OF REVENUE ACCOUNTS AND OTHER RESERVES (1)	RESERVES FOR UNEXPIRED RISKS (2)	REINSURANCE DEPOSITS (3)	LOSS RESERVES & OUTSTANDING CLAIMS (4)	OTHER LIABILITIES (5)	
DIRECT INSURERS						
=====						
LOCAL COMPANIES						
-----						
ACE INSURANCE	16,702	31,279	0	8,450	35,451	91,882
ALLIANZ SINGAPORE	23,804	13,615	6,735	23,123	11,621	78,898
ASIA	50,825	24,965	4,268	64,207	13,021	157,286
ASIA LTD 4	0	0	0	0	0	0
AVIVA	109,843	49,556	3,570	105,042	52,035	320,046
AXA SINGAPORE	92,678	42,910	1,680	62,991	20,721	220,980
CHINA S	38,035	25,833	2,298	61,558	11,862	139,586
COSMIC 4	5,689	1,354	0	43,656	6,756	57,455
ECICS CREDIT & GUARANTEE 4	-88	0	0	0	957	869
ECICS LTD	2,760	12,746	0	2,868	1,041	19,415
ECIL 4	12,792	0	0	0	1,120	13,912
FIRST CAPITAL	18,757	12,056	303	19,197	16,566	66,879
GREAT EASTERN LIFE	19,688	13,455	0	7,726	6,100	46,969
HSBC INSURANCE	26,110	14,442	470	37,210	18,057	96,289
INDIA INTERNATIONAL	100,676	20,780	9,993	123,966	39,743	295,158
KEMPER INTERNATIONAL 4	3,786	0	0	1,943	733	6,462
LIBERTY INSURANCE	25,339	19,579	2,941	28,311	8,344	84,514
LLOYD'S ASIA - CATLIN	-195	2,527	0	1,243	4,804	8,379
LLOYD'S ASIA - DANRE 4	-56	6	0	1,120	317	1,387
LLOYD'S ASIA - WATKINS	-1,424	658	0	2,722	2,344	4,300
MITSUI SUMITOMO	46,431	18,573	5,442	45,765	17,991	134,202
NANYANG	22,329	4,249	238	22,470	2,738	52,024
NTUC INCOME	321,100	167,781	3,929	284,544	15,166	792,520
OAC	48,386	10,587	2,179	15,503	27,855	104,510
OUI 4	54,322	5,775	1,001	21,025	8,332	90,455
PRUDENTIAL	9,119	24	0	54	69	9,266
ROYAL & SUN ALLIANCE	47,987	7,553	6,346	24,471	14,716	101,073
SAGI 1	3,075	0	1	69	504	3,649
SAGI-CAPTIVE 2	11,554	5,681	0	18,384	1,586	37,205
SOMPO (ASIA)	29,923	7,315	0	6,478	9,019	52,735
STANDARD ASIA 3	3,508	0	0	1,552	5,047	10,107
TENET INS CO LTD	31,756	7,152	104	35,902	6,030	80,944
TOKIO MARINE & FIRE (S)	21,754	7,793	2,552	11,386	6,805	50,290
UOI	37,857	7,538	1,253	15,570	9,272	71,490
WINTERTHUR (FE)4	11,168	1,775	0	3,896	1,017	17,856
ZURICH	20,831	11,845	9,085	28,122	8,857	78,740

SUBTOTAL	1,266,821	549,402	64,388	1,130,524	386,597	3,397,732
FOREIGN COMPANIES						
AIA	46,981	57,272	0	4,185	14,823	123,261
AMERICAN HOME	114,794	108,994	8,924	84,101	41,119	357,932
COFACE	7,081	952	0	1,322	1,730	11,085
EULER HERMES	5,763	674	0	703	1,467	8,607
FEDERAL	23,532	16,670	0	33,670	12,634	86,506
FINANCIAL SECURITY ASS.	0	0	0	0	0	0
LIBERTY MUTUAL	5,841	4,157	0	2,069	2,749	14,816
LONPAC	5,322	5,631	1,745	7,283	2,529	22,510
MAYBAN	20,572	13,201	1,059	14,838	4,623	54,293
MBIA INSURANCE	0	0	0	0	0	0
NIPPONKOA	23,021	5,559	0	7,624	7,860	44,064
QBE	43,961	21,975	0	43,231	45,615	154,782
TT CLUB	1,406	275	0	392	384	2,457
UK CLUB 3	1,666	0	0	582	6,247	8,495
WING ON FIRE & MARINE 4	7,008	192	0	7,174	1,035	15,409
XL CAPITAL	0	0	0	0	0	0
SUBTOTAL	306,948	235,552	11,728	207,174	142,815	904,217
INSURERS TOTAL	1,573,769	784,954	76,116	1,337,698	529,412	4,301,949
PROFESSIONAL REINSURERS						
=====						
LOCAL COMPANIES						
ASEAN RE 4	2,734	6	8	2,580	150	5,478
AXA RE ASIA	9,797	7,295	13,621	35,737	3,571	70,021
EQUATORIAL RE 4	4,831	0	0	1,456	1,615	7,902
HAFFINA RE 4	2,066	0	0	646	1,345	4,057
RELIANCE NATIONAL ASIA RE 4	2,378	0	0	966	1,123	4,467
SCOR RE AP	6,015	1,641	0	6,286	262	14,204
SINGAPORE RE	35,757	21,922	1,120	67,959	9,418	136,176
SUBTOTAL	63,578	30,864	14,749	115,630	17,484	242,305
FOREIGN COMPANIES						
ALEA EUROPE 4	0	0	0	0	0	0
ALLIANZ AUSTRALIA 4	3,967	0	0	0	701	4,668
ALLIANZ AG	12,682	5,974	1,217	9,715	1,750	31,338
AMERICAN RE 4	2,672	2	0	6,314	1,158	10,146
COLOGNE RE	39,869	5,297	0	21,179	5,892	72,237
CONVERIUM LIMITED	3,168	1,544	0	12,544	198	17,454



COPENHAGEN RE 4	1,723	43	60	2,534	707	5,067
EVEREST RE	3,753	1,485	0	3,956	5,092	14,286
FUND AMERICAN RE	6,112	4,011	336	9,701	816	20,976
GE FRANKONA REASSURANCE 4	0	0	0	0	0	0
GE FRANKONA REINSURANCE	8,700	6,556	0	24,092	2,786	42,134
KOREAN RE	2,349	867	0	3,898	103	7,217
MITSUI SUMITOMO RE	2,676	2,297	0	2,762	531	8,266
MUNICH RE	26,969	10,664	0	60,203	3,033	100,869
ODYSSEY AMERICA RE	1,991	1,584	0	7,599	366	11,540
PARTNER RE	5,865	4,601	0	21,784	740	32,990
R&V	2,101	1,849	0	3,763	602	8,315
SIRIUS INTERNATIONAL	1,620	649	0	1,843	822	4,934
SUN ALLIANCE LONDON	10,283	3,530	0	4,667	624	19,104
SWISS RE	49,925	25,915	0	56,957	1,292	134,089
TOA RE	7,847	5,721	0	19,593	334	33,495
XLRE	4,300	71	0	5,662	7,973	18,006
SUBTOTAL	198,572	82,660	1,613	278,766	35,520	597,131
REINSURERS TOTAL	262,150	113,524	16,362	394,396	53,004	839,436
GRAND TOTAL	1,835,919	898,478	92,478	1,732,094	582,416	5,141,385
AS A PERCENTAGE OF TOTAL ADMITTED ASSETS/LIABILITIES	35.71	17.48	1.80	33.69	11.32	100.00

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2003 (PART 2)

(\$'000)

COMPANY	ADMITTED ASSETS							
	LAND & BUILDINGS (7)	LOANS (8)	GOVERNMENT SECURITIES & PUBLIC AUTHORITY SECURITIES (9)	EQUITY SHARES (10)	OTHER SECURITIES OF COMPANIES (11)	CASH AND DEPOSITS (12)	OUTSTANDING PREMIUMS & AGENTS' BALANCES (13)	OTHER ASSETS (14)
DIRECT INSURERS								
=====								
LOCAL COMPANIES								
-----								
ACE INSURANCE	0	0	22,500	2,095	33,783	23,464	8,168	1,872
ALLIANZ SINGAPORE	0	0	4,000	0	14,875	52,678	6,698	647
ASIA	14,607	2,845	0	43,635	36,718	50,597	5,267	3,617
ASIA LTD 4	0	0	0	0	0	0	0	0
AVIVA	34,492	0	90,835	16,579	18,819	136,533	19,449	3,339
AXA SINGAPORE	23,385	134	53,117	19,129	38,696	68,064	14,911	3,544
CHINA S	21,323	6	4,781	8,686	34,812	37,666	8,353	23,959

COSMIC 4	19,054	1,333	0	18,043	4,500	12,877	0	1,648
ECICS CREDIT & GUARANTEE 4	0	0	0	0	0	869	0	0
ECICS LTD	0	0	0	0	0	18,516	639	260
ECIL 4	0	0	0	0	7,050	6,828	0	34
FIRST CAPITAL	9,555	3,152	0	9	4,341	46,733	2,765	324
GREAT EASTERN LIFE	0	0	14,171	0	1,997	27,363	3,142	296
HSBC INSURANCE	0	72	16,126	10,130	8,899	53,684	3,230	4,148
INDIA INTERNATIONAL	9,503	45,042	0	28,425	28,413	166,444	8,855	8,476
KEMPER INTERNATIONAL 4	0	433	0	0	0	5,874	0	155
LIBERTY INSURANCE	13,396	431	3,998	100	37,262	20,480	6,673	2,174
LLOYD'S ASIA - CATLIN	0	0	0	0	0	6,112	1,740	527
LLOYD'S ASIA - DANRE 4	0	0	0	0	0	1,105	477	-195
LLOYD'S ASIA - WATKINS	0	0	0	0	0	3,370	914	16
MITSUI SUMITOMO	1,804	16	25,259	336	24,760	71,603	8,525	1,899
NANYANG	12,181	380	9,594	12,296	5,836	9,626	1,312	799
NTUC INCOME	0	10,256	190,000	188,371	164,950	218,367	15,494	5,082
OAC	0	0	7,418	27,208	30,231	35,528	2,603	1,522
OUI 4	18,691	0	0	31,075	6,084	32,958	1,271	376
PRUDENTIAL	0	0	8,900	0	0	223	0	143
ROYAL & SUN ALLIANCE	0	73	49,547	1,780	29,528	13,789	4,908	1,448
SAGI 1	0	0	0	0	0	3,584	0	65
SAGI-CAPTIVE 2	0	0	1,750	7,845	7,633	17,788	986	1,203
SOMPO (ASIA)	0	0	8,443	0	5,250	36,123	2,211	708
STANDARD ASIA 3	0	0	4,674	0	0	4,279	1,082	72
TENET INS CO LTD	7,258	70	3,500	10,054	41,590	14,693	2,112	1,667
TOKIO MARINE & FIRE (S)	0	0	4,085	565	0	41,214	3,928	498
UOI	0	36	3,788	24,884	13,680	26,465	1,739	898
WINTERTHUR (FE)4	0	72	0	0	0	17,728	0	56
ZURICH	0	0	27,200	30	8,787	35,254	6,321	1,148

SUBTOTAL	185,249	64,351	553,686	451,275	608,494	1,318,479	143,773	72,425
----------	---------	--------	---------	---------	---------	-----------	---------	--------

FOREIGN COMPANIES

AIA	0	189	63,241	0	46,544	10,924	0	2,363
AMERICAN HOME	10,000	392	124,500	11,290	119,051	62,118	20,421	10,160
COFACE	0	0	0	0	0	10,633	438	14
EULER HERMES	0	0	5,280	0	0	3,000	185	142
FEDERAL	0	72	47,375	0	0	32,931	4,886	1,242
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	0	0	0	0	0	13,460	1,351	5
LONPAC	1,548	363	1,651	764	3,511	9,222	1,943	3,508
MAYBAN	556	0	5,324	9,067	7,663	26,545	3,758	1,380
MBIA INSURANCE	0	0	0	0	0	0	0	0
NIPPONKOA	0	0	500	156	0	42,583	627	198
QBE	0	108	48,270	21,206	50,224	24,823	7,341	2,810
TT CLUB	0	0	0	0	0	1,873	584	0
UK CLUB 3	0	0	0	0	0	7,939	557	-1
WING ON FIRE & MARINE 4	0	0	0	0	0	14,489	0	920

XL CAPITAL	0	0	0	0	0	0	0	0
SUBTOTAL	12,104	1,124	296,141	42,483	226,993	260,540	42,091	22,741
INSURERS TOTAL	197,353	65,475	849,827	493,758	835,487	1,579,019	185,864	95,166
PROFESSIONAL REINSURERS								
=====								
LOCAL COMPANIES								
-----								
ASEAN RE 4	0	0	1,000	0	1,672	2,642	1	163
AXA RE ASIA	0	0	27,380	10,349	12,642	12,820	2,816	4,014
EQUATORIAL RE 4	0	0	0	1,296	2,939	3,503	0	164
HAFFINA RE 4	0	0	100	0	699	3,251	0	7
RELIANCE NATIONAL ASIA RE 4	0	0	1,213	0	0	3,158	0	96
SCOR RE AP	0	0	2,004	0	0	8,989	845	2,366
SINGAPORE RE	0	0	30,097	12,699	60,150	24,064	5,915	3,251
SUBTOTAL	0	0	61,794	24,344	78,102	58,427	9,577	10,061
FOREIGN COMPANIES								
-----								
ALEA EUROPE 4	0	0	0	0	0	0	0	0
ALLIANZ AUSTRALIA 4	0	0	0	0	0	4,660	0	8
ALLIANZ AG	0	0	3,500	0	0	25,934	1,328	576
AMERICAN RE 4	0	0	0	0	0	10,001	1	144
COLOGNE RE	0	0	66,088	10	0	3,875	1,459	805
CONVERIUM LIMITED	0	0	13,300	0	0	2,759	1,003	392
COPENHAGEN RE 4	0	72	0	0	0	4,976	12	7
EVEREST RE	0	0	8,636	0	0	5,431	106	113
FUND AMERICAN RE	0	0	14,960	0	500	4,072	1,141	303
GE FRANKONA REASSURANCE 4	0	0	0	0	0	0	0	0
GE FRANKONA REINSURANCE	0	0	39,670	0	0	1,346	470	648
KOREAN RE	0	36	944	0	0	5,865	141	231
MITSUI SUMITOMO RE	0	0	0	0	0	7,455	699	112
MUNICH RE	0	0	50,300	20,304	3,030	20,886	4,388	1,961
ODYSSEY AMERICA RE	0	0	0	989	0	9,490	969	92
PARTNER RE	0	0	4,776	0	0	23,251	2,220	2,743
R&V	0	0	1,919	0	0	5,203	598	595
SIRIUS INTERNATIONAL	0	79	0	0	0	4,578	165	112
SUN ALLIANCE LONDON	0	0	9,710	0	4,076	4,315	734	269
SWISS RE	0	0	62,278	12,142	3,072	43,864	5,709	7,024
TOA RE	0	0	18,877	0	500	11,485	1,731	902
XLRE	0	0	13,559	0	2,427	1,779	33	208
SUBTOTAL	0	187	308,517	33,445	13,605	201,225	22,907	17,245
REINSURERS TOTAL	0	187	370,311	57,789	91,707	259,652	32,484	27,306

GRAND TOTAL	197,353	65,662	1,220,138	551,547	927,194	1,838,671	218,348	122,472
	=====	=====	=====	=====	=====	=====	=====	=====
AS A PERCENTAGE OF TOTAL ADMITTED ASSETS/LIABILITIES	3.84	1.28	23.73	10.73	18.03	35.76	4.25	2.38

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
  4. On run-off.
  5. RMCA Re is under Schemes of Arrangement and exempted from submission of returns.

TABLE G3: GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	GROSS PREMIUMS LESS RETURN PREMIUMS (1)	GROSS PREMIUMS LESS PREMIUMS PAID FOR REINSURANCES IN SINGAPORE						TOTAL (8)
		CARGO (2)	HULL & LIABI- LITY (3)	FIRE (4)	MOTOR (5)	WORK- MEN'S COMPEN- SATION (6)	MISCEL- LANEOUS (7)	
DIRECT INSURERS								
=====								
LOCAL COMPANIES								
-----								
ACE INSURANCE	68,993	4,347	132	7,087	674	1,207	51,895	65,342
ALLIANZ SINGAPORE	67,283	1,663	57	13,785	7,178	2,269	28,630	53,582
ASIA	83,305	2,824	1,822	5,425	35,658	7,564	9,018	62,311
ASIA LTD 4	0	0	0	0	0	0	0	0
AVIVA	192,939	10,775	341	23,833	24,169	17,378	86,013	162,509
AXA SINGAPORE	126,972	11,186	2,313	10,971	66,162	9,711	18,946	119,289
CHINA S	83,672	10,903	3,586	4,983	24,145	8,021	28,205	79,843
COSMIC 4	105	-7	-67	-31	-587	-113	7	-798
ECICS CREDIT & GUARANTEE 4	1,933	0	0	0	0	0	1,392	1,392
ECICS LTD	618	0	0	0	0	0	478	478
ECIL 4	3,065	0	0	0	0	0	3,065	3,065
FIRST CAPITAL	29,237	1,784	1,926	2,698	4,915	3,069	7,730	22,122
GREAT EASTERN LIFE	38,274	0	0	0	0	0	33,837	33,837
HSBC INSURANCE	46,040	2,199	1,346	4,097	10,341	3,688	4,169	25,840
INDIA INTERNATIONAL	124,920	1,604	8,526	11,186	26,779	3,217	19,529	70,841
KEMPER INTERNATIONAL 4	-27	0	0	-26	0	0	0	-26
LIBERTY INSURANCE	68,849	4,492	287	5,991	19,497	8,313	14,804	53,384
LLOYD'S ASIA - CATLIN	6,331	0	2,560	564	0	0	3,161	6,285
LLOYD'S ASIA - DANRE 4	-13	-1	0	-11	0	0	-1	-13
LLOYD'S ASIA - WATKINS	3,249	1,552	1,697	0	0	0	0	3,249
MITSUI SUMITOMO	95,139	15,845	177	15,290	20,454	4,318	12,118	68,202
NANYANG	16,464	219	25	392	7,989	2,102	1,633	12,360
NTUC INCOME	362,039	717	132	3,161	237,432	8,549	91,672	341,663
OAC	46,134	868	-1	5,580	3,473	3,727	7,333	20,980
OUI 4	17,022	1,070	87	2,379	1,064	2,108	3,459	10,167
PRUDENTIAL	175	0	0	0	0	0	83	83
ROYAL & SUN ALLIANCE	61,488	2,817	2,004	13,717	3,640	4,410	16,836	43,424
SAGI 1	395	0	0	0	0	0	237	237
SAGI-CAPTIVE 2	130,292	0	111,064	0	554	0	7,479	119,097
SOMPO (ASIA)	22,911	6,053	21	6,694	1,050	1,176	2,691	17,685
STANDARD ASIA 3	5,929	0	5,929	0	0	0	0	5,929
TENET INS CO LTD	23,991	2,154	88	1,469	5,421	2,913	4,851	16,896
TOKIO MARINE & FIRE (S)	37,593	12,214	141	8,037	3,502	3,368	6,886	34,148
UOI	41,796	697	51	8,590	2,322	905	4,100	16,665
WINTERTHUR (FE) 4	5,548	954	3	3,070	200	269	903	5,399
ZURICH	57,859	4,590	2,043	11,560	17,327	4,008	14,427	53,955

SUBTOTAL	1,870,520	101,519	146,290	170,491	523,359	102,177	485,586	1,529,422
FOREIGN COMPANIES								
AIA	89,458	0	0	5,378	0	344	82,212	87,934
AMERICAN HOME	253,199	5,130	83	33,162	115,998	18,080	63,377	235,830
COFACE	3,506	0	0	0	0	0	3,506	3,506
EULER HERMES	1,581	0	0	0	0	0	1,481	1,481
FEDERAL	42,701	3,599	0	9,634	367	665	24,824	39,089
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	10,811	0	5,618	0	0	0	5,193	10,811
LONPAC	21,044	318	-3	899	2,741	4,807	6,785	15,547
MAYBAN	34,124	1,058	-7	3,537	11,267	7,799	6,412	30,066
MBIA INSURANCE	0	0	0	0	0	0	0	0
NIPPONKOA	16,168	3,503	0	2,339	4,727	883	3,131	14,583
QBE	76,855	6,926	16,452	4,313	6,504	5,883	28,411	68,489
TT CLUB	6,405	0	6,405	0	0	0	0	6,405
UK CLUB 3	7,020	0	7,020	0	0	0	0	7,020
WING ON FIRE & MARINE 4	-332	-25	0	-57	-310	-346	-150	-888
XL CAPITAL	0	0	0	0	0	0	0	0
SUBTOTAL	562,540	20,509	35,568	59,205	141,294	38,115	225,182	519,873
INSURERS TOTAL	2,433,060	122,028	181,858	229,696	664,653	140,292	710,768	2,049,295
PROFESSIONAL REINSURERS								
=====								
LOCAL COMPANIES								
-----								
ASEAN RE 4	11	2	1	11	-12	0	9	11
AXA RE ASIA	23,023	120	7	4,787	1,000	54	17,014	22,982
EQUATORIAL RE 4	0	0	0	0	0	0	0	0
HAFFINA RE 4	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 4	-18	0	-16	0	0	0	-2	-18
SCOR RE AP	6,764	290	52	3,510	206	29	2,677	6,764
SINGAPORE RE	75,699	3,707	1,938	13,030	19,657	3,837	17,851	60,020
SUBTOTAL	105,479	4,119	1,982	21,338	20,851	3,920	37,549	89,759
FOREIGN COMPANIES								
-----								
ALEA EUROPE 4	242	160	24	32	-5	0	31	242
ALLIANZ AUSTRALIA 4	0	0	0	0	0	0	0	0
ALLIANZ AG	12,190	543	3	3,304	68	729	5,978	10,625
AMERICAN RE 4	11	3	1	8	0	0	-1	11
COLOGNE RE	11,672	434	1,470	778	9	2,182	6,799	11,672
CONVERIUM LIMITED	8,023	430	201	4,383	854	14	2,141	8,023

COPENHAGEN RE 4	108	-1	3	61	2	0	43	108
EVEREST RE	3,713	968	58	1,564	0	24	1,099	3,713
FUND AMERICAN RE	9,162	217	70	1,792	0	0	7,050	9,129
GE FRANKONA REASSURANCE 4	3,087	0	0	0	0	0	3,087	3,087
GE FRANKONA REINSURANCE	16,705	430	409	7,719	3,200	0	4,947	16,705
KOREAN RE	2,228	85	139	1,600	63	3	338	2,228
MITSUI SUMITOMO RE	5,589	988	816	2,557	219	0	1,009	5,589
MUNICH RE	35,103	3,700	-593	12,449	5,208	2,512	11,827	35,103
ODYSSEY AMERICA RE	7,750	556	1,215	3,549	671	0	1,759	7,750
PARTNER RE	17,763	544	832	9,754	3,745	0	2,888	17,763
R&V	4,786	104	333	2,603	154	0	1,592	4,786
SIRIUS INTERNATIONAL	1,743	137	182	1,394	0	0	30	1,743
SUN ALLIANCE LONDON	6,065	86	1,383	1,823	0	0	2,580	5,872
SWISS RE	52,694	5,329	6,641	17,684	3,848	1	19,191	52,694
TOA RE	16,082	1,682	1,247	7,175	601	211	5,131	16,047
XLRE	268	25	64	95	82	0	2	268
SUBTOTAL	214,984	16,420	14,498	80,324	18,719	5,676	77,521	213,158
REINSURERS TOTAL	320,463	20,539	16,480	101,662	39,570	9,596	115,070	302,917
GRAND TOTAL	2,753,523	142,567	198,338	331,358	704,223	149,888	825,838	2,352,212

TABLE G3: GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2003 (PART 2)

(\$'000)

COMPANY	PREMIUMS PAID FOR REINSURANCES OUT OF SINGAPORE							NET PREMIUMS WRITTEN (16)	INCREASE/ (DECREASE) IN RESERVES FOR UNEXPIRED RISKS (17)	EARNED PREMIUMS (18)
	CARGO (9)	HULL & LIABI- LITY (10)	FIRE (11)	MOTOR (12)	WORK- MEN'S COMPEN- SATION (13)	MISCEL- LANEOUS (14)	TOTAL (15)			
DIRECT INSURERS										
=====										
LOCAL COMPANIES										
-----										
ACE INSURANCE	742	9	6,914	668	1,032	35,030	44,395	20,947	8,672	12,275
ALLIANZ SINGAPORE	1,346	51	12,855	0	0	9,515	23,767	29,815	2,784	27,031
ASIA	814	810	3,380	100	55	2,996	8,155	54,156	-4,282	58,438
ASIA LTD 4	0	0	0	0	0	0	0	0	0	0
AVIVA	552	64	3,584	551	373	23,817	28,941	133,568	20,722	112,846
AXA SINGAPORE	3,668	2,246	4,914	2,554	308	2,479	16,169	103,120	-1,096	104,216
CHINA S	5,886	632	1,743	2,577	1,884	3,895	16,617	63,226	25,833	37,393
COSMIC 4	5	60	33	44	13	52	207	-1,005	-6,800	5,795
ECICS CREDIT & GUARANTEE 4	0	0	0	0	0	1,153	1,153	239	-2,779	3,018
ECICS LTD	0	0	0	0	0	385	385	93	12,746	-12,653

ECIL 4	0	0	0	0	0	2,596	2,596	469	-4,615	5,084
FIRST CAPITAL	350	461	981	150	114	3,981	6,037	16,085	5,753	10,332
GREAT EASTERN LIFE	0	0	0	0	0	1,201	1,201	32,636	1,902	30,734
HSBC INSURANCE	415	323	527	0	0	858	2,123	23,717	-815	24,532
INDIA INTERNATIONAL	691	5,140	7,217	602	32	7,980	21,662	49,179	6,092	43,087
KEMPER INTERNATIONAL 4	0	0	-7	0	0	0	-7	-19	-4	-15
LIBERTY INSURANCE	516	267	3,163	801	340	2,721	7,808	45,576	4,779	40,797
LLOYD'S ASIA - CATLIN	0	877	193	0	0	1,111	2,181	4,104	562	3,542
LLOYD'S ASIA - DANRE 4	0	0	-8	0	0	2	-6	-7	-483	476
LLOYD'S ASIA - WATKINS	12	204	0	0	0	-1	215	3,034	347	2,687
mitsui SUMITOMO	3,397	166	13,423	2,719	1,265	9,155	30,125	38,077	1,234	36,843
NANYANG	15	6	152	43	12	427	655	11,705	-1,702	13,407
NTUC INCOME	226	60	1,145	1,230	47	1,653	4,361	337,302	22,152	315,150
OAC	142	0	1,583	14	16	735	2,490	18,490	1,370	17,120
OUI 4	243	78	1,065	50	69	523	2,028	8,139	-339	8,478
PRUDENTIAL	0	0	0	0	0	0	0	83	24	59
ROYAL & SUN ALLIANCE	502	298	10,578	76	97	4,723	16,274	27,150	-1,234	28,384
SAGI 1	0	0	0	0	0	237	237	0	0	0
SAGI-CAPTIVE 2	0	105,394	0	0	0	4,164	109,558	9,539	411	9,128
SOMPO (ASIA)	555	5	5,779	6	7	187	6,539	11,146	-834	11,980
STANDARD ASIA 3	0	5,395	0	0	0	0	5,395	534	0	534
TENET INS CO LTD	162	4	158	0	0	299	623	16,273	-1,419	17,692
TOKIO MARINE & FIRE (S)	2,300	133	7,315	54	158	2,802	12,762	21,386	-5,077	26,463
UOI	110	0	1,438	18	7	2,428	4,001	12,664	647	12,017
WINTERTHUR (FE)4	92	0	2,857	70	14	854	3,887	1,512	-1,653	3,165
ZURICH	1,286	1,891	10,019	456	99	10,761	24,512	29,443	-2,046	31,489
SUBTOTAL	24,027	124,574	101,001	12,783	5,942	138,719	407,046	1,122,376	80,852	1,041,524

FOREIGN COMPANIES

AIA	0	0	0	0	0	3,849	3,849	84,085	8,270	75,815
AMERICAN HOME	2,446	65	24,339	4,802	501	16,875	49,028	186,802	29,931	156,871
COFACE	0	0	0	0	0	774	774	2,732	62	2,670
EULER HERMES	0	0	0	0	0	586	586	895	-430	1,325
FEDERAL	113	0	1,150	2	2	1,465	2,732	36,357	3,858	32,499
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	0	1,278	0	0	0	3,043	4,321	6,490	3,406	3,084
LONPAC	98	-2	344	156	194	3,808	4,598	10,949	1,589	9,360
MAYBAN	412	-4	1,791	306	207	1,047	3,759	26,307	2,302	24,005
MBIA INSURANCE	0	0	0	0	0	0	0	0	0	0
NIPPONKOA	0	0	4	242	3	46	295	14,288	337	13,951
QBE	844	2,754	548	333	361	10,316	15,156	53,333	804	52,529
TT CLUB	0	5,362	0	0	0	0	5,362	1,043	-47	1,090
UK CLUB 3	0	5,719	0	0	0	0	5,719	1,301	0	1,301
WING ON FIRE & MARINE 4	0	0	-3	1	65	-15	48	-936	-437	-499
XL CAPITAL	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,913	15,172	28,173	5,842	1,333	41,794	96,227	423,646	49,645	374,001



INSURERS TOTAL	27,940	139,746	129,174	18,625	7,275	180,513	503,273	1,546,022	130,497	1,415,525
PROFESSIONAL REINSURERS										
=====										
LOCAL COMPANIES										
-----										
ASEAN RE 4	1	1	7	-8	0	3	4	7	-15	22
AXA RE ASIA	-1	0	211	16	0	18,893	19,119	3,863	-1,848	5,711
EQUATORIAL RE 4	0	0	0	0	0	0	0	0	0	0
HAFFINA RE 4	0	0	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 4	0	62	0	0	0	-59	3	-21	-2	-19
SCOR RE AP	111	28	1,517	76	11	1,019	2,762	4,002	405	3,597
SINGAPORE RE	148	189	1,398	654	68	1,244	3,701	56,319	1,837	54,482
SUBTOTAL	259	280	3,133	738	79	21,100	25,589	64,170	377	63,793
FOREIGN COMPANIES										
-----										
ALEA EUROPE 4	0	0	0	0	0	1	1	241	-347	588
ALLIANZ AUSTRALIA 4	0	0	0	0	0	0	0	0	0	0
ALLIANZ AG	95	0	578	3	9	1,825	2,510	8,115	-3,212	11,327
AMERICAN RE	0	0	0	0	0	0	0	11	-3	14
COLOGNE RE	0	0	0	0	0	0	0	11,672	-2,807	14,479
CONVERIUM LIMITED	0	0	167	0	0	48	215	7,808	153	7,655
COPENHAGEN RE 4	0	0	0	0	0	-3	-3	111	-259	370
EVEREST RE	0	0	22	0	0	0	22	3,691	427	3,264
FUND AMERICAN RE	0	0	153	0	0	1,063	1,216	7,913	2,155	5,758
GE FRANKONA REASSURANCE 4	0	0	0	0	0	0	0	3,087	-514	3,601
GE FRANKONA REINSURANCE	0	0	312	0	0	70	382	16,323	2,951	13,372
KOREAN RE	0	0	0	0	0	0	0	2,228	266	1,962
MITSUI SUMITOMO RE	241	412	973	76	0	442	2,144	3,445	1,045	2,400
MUNICH RE	0	0	0	0	0	0	0	35,103	-4,048	39,151
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	7,750	242	7,508
PARTNER RE	0	0	0	0	0	0	0	17,763	2,757	15,006
R&V	0	0	51	0	0	6	57	4,729	491	4,238
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	1,743	207	1,536
SUN ALLIANCE LONDON	5	106	380	0	0	364	855	5,017	-56	5,073
SWISS RE	0	0	0	0	0	0	0	52,694	3,113	49,581
TOA RE	119	23	413	65	13	273	906	15,141	-576	15,717
XLRE	0	0	0	0	0	0	0	268	-171	439
SUBTOTAL	460	541	3,049	144	22	4,089	8,305	204,853	1,814	203,039
REINSURERS TOTAL	719	821	6,182	882	101	25,189	33,894	269,023	2,191	266,832
GRAND TOTAL	28,659	140,567	135,356	19,507	7,376	205,702	537,167	1,815,045	132,688	1,682,357
=====										

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
  4. On run-off.
  5. RMCA Re is under Schemes of Arrangement and exempted from submission of returns.

TABLE G4: GENERAL INSURANCE: CLAIMS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	GROSS CLAIMS PAID LESS SALVAGE (1)	GROSS CLAIMS PAID LESS SALVAGE AND RECOVERIES FROM REINSURANCES PLACED IN SINGAPORE						TOTAL (8)
		CARGO (2)	HULL & LIABI- LITY (3)	FIRE (4)	MOTOR (5)	WORKMEN'S COMPEN- SATION (6)	MISCEL- LANEOUS (7)	
DIRECT INSURERS								
=====								
LOCAL COMPANIES								
-----								
ACE INSURANCE	16,295	954	5	109	269	271	14,287	15,895
ALLIANZ SINGAPORE	28,177	3,845	-24	922	4,774	1,262	14,131	24,910
ASIA	49,027	650	1,341	1,181	31,145	5,659	1,802	41,778
ASIA LTD 4	0	0	0	0	0	0	0	0
AVIVA	31,157	94	481	388	-8,351	-2,834	24,850	14,628
AXA SINGAPORE	64,612	1,902	1,599	4,814	31,739	5,815	11,444	57,313
CHINA S	6,662	-2,509	-3,894	-1,699	-6,327	-327	9,333	-5,423
COSMIC 4	25,105	172	576	49	13,625	5,359	1,371	21,152
ECICS CREDIT & GUARANTEE 4	15,105	0	0	0	0	0	14,555	14,555
ECICS LTD	628	0	0	0	0	0	618	618
ECIL 4	7,612	0	0	0	0	0	7,612	7,612
FIRST CAPITAL	4,311	258	0	117	1,458	715	651	3,199
GREAT EASTERN LIFE	18,642	0	0	0	0	0	16,094	16,094
HSBC INSURANCE	24,475	692	467	586	8,163	3,527	3,568	17,003
INDIA INTERNATIONAL	42,179	609	507	2,889	21,272	900	4,037	30,214
KEMPER INTERNATIONAL 4	2,383	14	0	281	1,790	160	70	2,315
LIBERTY INSURANCE	22,279	632	941	2,192	7,725	3,834	3,056	18,380
LLOYD'S ASIA - CATLIN	209	2	171	6	0	0	30	209
LLOYD'S ASIA - DANRE 4	560	232	2	281	0	0	43	558
LLOYD'S ASIA - WATKINS	211	52	159	0	0	0	0	211
MITSUI SUMITOMO	39,790	5,043	60	3,452	12,355	3,156	5,775	29,841
NANYANG	11,588	30	10	65	6,613	1,858	588	9,164
NTUC INCOME	185,501	95	30	559	139,264	4,460	34,008	178,416
OAC	11,718	483	32	569	2,611	2,783	1,405	7,883
OUI 4	6,656	315	0	668	694	2,335	693	4,705
PRUDENTIAL	2	0	0	0	0	0	1	1
ROYAL & SUN ALLIANCE	18,074	1,276	860	1,091	3,877	3,871	3,920	14,895
SAGI 1	0	0	0	0	0	0	0	0
SAGI-CAPTIVE 2	81,827	0	79,978	0	120	0	723	80,821
SOMPO (ASIA)	4,935	1,221	0	117	601	660	1,778	4,377
STANDARD ASIA 3	1,798	0	1,798	0	0	0	0	1,798
TENET INS CO LTD	14,305	684	45	212	8,851	1,536	1,073	12,401
TOKIO MARINE & FIRE (S)	14,926	4,841	101	324	2,766	1,932	3,091	13,055
UOI	9,940	70	116	504	2,224	792	231	3,937
WINTERTHUR (FE)4	2,400	119	0	-71	1,302	555	402	2,307
ZURICH	26,510	2,017	196	4,010	13,275	2,568	1,993	24,059

SUBTOTAL	789,599	23,793	85,557	23,616	301,835	50,847	183,233	668,881
FOREIGN COMPANIES								
AIA	16,393	0	0	623	-3	283	15,158	16,061
AMERICAN HOME	110,254	2,484	0	1,602	43,532	6,855	53,728	108,201
COFACE	0	0	0	0	0	0	0	0
EULER HERMES	106	0	0	0	0	0	106	106
FEDERAL	4,358	302	0	2,041	169	511	1,163	4,186
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	2	0	2	0	0	0	0	2
LONPAC	14,794	25	706	40	754	2,913	5,195	9,633
MAYBAN	11,485	119	64	442	4,909	3,055	1,881	10,470
MBIA INSURANCE	0	0	0	0	0	0	0	0
NIPPONKOA	6,281	660	0	153	2,753	588	1,504	5,658
QBE	29,488	3,665	4,525	729	6,090	5,247	7,336	27,592
TT CLUB	1,363	0	1,363	0	0	0	0	1,363
UK CLUB 3	5,641	0	5,641	0	0	0	0	5,641
WING ON FIRE & MARINE 4	3,894	15	2	1	1,230	973	249	2,470
XL CAPITAL	0	0	0	0	0	0	0	0
SUBTOTAL	204,059	7,270	12,303	5,631	59,434	20,425	86,320	191,383
INSURERS TOTAL	993,658	31,063	97,860	29,247	361,269	71,272	269,553	860,264
PROFESSIONAL REINSURERS								
=====								
LOCAL COMPANIES								
-----								
ASEAN RE 4	345	8	11	82	23	0	193	317
AXA RE ASIA	5,447	1,227	34	1,295	323	261	2,307	5,447
EQUATORIAL RE 4	204	1	0	3	183	0	17	204
HAFFINA RE 4	385	0	0	0	0	0	385	385
RELIANCE NATIONAL ASIA RE 4	123	0	25	25	0	0	73	123
SCOR RE AP	1,619	139	62	312	93	1	1,012	1,619
SINGAPORE RE	29,440	1,070	951	2,412	12,598	2,628	5,451	25,110
SUBTOTAL	37,563	2,445	1,083	4,129	13,220	2,890	9,438	33,205
FOREIGN COMPANIES								
-----								
ALEA EUROPE 4	751	184	23	21	49	0	474	751
ALLIANZ AUSTRALIA 4	829	22	205	348	111	0	143	829
ALLIANZ AG	2,669	-110	-196	1,230	131	1,113	284	2,452
AMERICAN RE 4	1,457	1	60	104	1,288	0	4	1,457
COLOGNE RE	3,529	16	280	255	1,116	224	1,638	3,529
CONVERIUM LIMITED	668	25	132	-317	67	0	761	668

COPENHAGEN RE 4	863	-2	71	186	7	0	601	863
EVEREST RE	1,228	504	142	20	89	2	471	1,228
FUND AMERICAN RE	3,073	12	122	455	51	15	2,349	3,004
GE FRANKONA REASSURANCE 4	5,573	0	0	0	0	0	5,573	5,573
GE FRANKONA REINSURANCE	5,243	75	114	1,909	955	0	2,190	5,243
KOREAN RE	492	112	63	-29	145	4	197	492
MITSUI SUMITOMO RE	1,229	458	94	317	56	0	304	1,229
MUNICH RE	14,619	1,353	429	3,327	3,824	593	5,093	14,619
ODYSSEY AMERICA RE	1,900	208	292	929	7	0	464	1,900
PARTNER RE	3,033	175	254	758	703	0	1,143	3,033
R&V	1,607	31	205	591	33	0	747	1,607
SIRIUS INTERNATIONAL	550	13	260	232	0	0	45	550
SUN ALLIANCE LONDON	2,049	261	713	758	0	0	296	2,028
SWISS RE	-8,034	1,191	1,756	1,816	485	34	-13,316	-8,034
TOA RE	5,953	804	308	1,208	1,263	285	2,083	5,951
XLRE	1,390	-10	175	724	278	1	220	1,388
SUBTOTAL	50,671	5,323	5,502	14,842	10,658	2,271	11,764	50,360
REINSURERS TOTAL	88,234	7,768	6,585	18,971	23,878	5,161	21,202	83,565
GRAND TOTAL	1,081,892	38,831	104,445	48,218	385,147	76,433	290,755	943,829

TABLE G4: GENERAL INSURANCE: CLAIMS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2003 (PART 2)

(\$'000)

COMPANY	RECOVERIES FROM REINSURANCES PLACED OUT OF SINGAPORE							NET CLAIMS PAID (16)	INCREASE/ (DECREASE) IN LOSS RESERVES & OUTSTANDING CLAIMS (17)	NET CLAIMS INCURRED (18)
	CARGO (9)	HULL & LIABI- LITY (10)	FIRE (11)	MOTOR (12)	WORK- MEN'S COMPEN- SATION (13)	MISCEL- LANEOUS (14)	TOTAL (15)			
DIRECT INSURERS										
=====										
LOCAL COMPANIES										
-----										
ACE INSURANCE	0	3	2	254	222	12,435	12,916	2,979	3,476	6,455
ALLIANZ SINGAPORE	3,794	-17	669	0	0	2,590	7,036	17,874	2,758	20,632
ASIA	199	425	795	128	2	89	1,638	40,140	3	40,143
ASIA LTD 4	0	0	0	0	0	0	0	0	0	0
AVIVA	528	245	404	97	35	13,380	14,689	-61	56,087	56,026
AXA SINGAPORE	449	506	1,207	0	0	1,863	4,025	53,288	-435	52,853
CHINA S	1,067	-601	341	13,492	3,302	8,774	26,375	-31,798	61,558	29,760
COSMIC 4	138	364	17	84	1	667	1,271	19,881	-1,799	18,082
ECICS CREDIT & GUARANTEE 4	0	0	0	0	0	2,165	2,165	12,390	-198	12,192
ECICS LTD	0	0	0	0	0	336	336	282	2,868	3,150

ECIL 4	0	0	0	0	0	518	518	7,094	-5,211	1,883
FIRST CAPITAL	175	0	27	14	10	63	289	2,910	4,484	7,394
GREAT EASTERN LIFE	0	0	0	0	0	798	798	15,296	-27	15,269
HSBC INSURANCE	348	43	274	0	-3	909	1,571	15,432	-534	14,898
INDIA INTERNATIONAL	281	48	798	270	0	916	2,313	27,901	13,696	41,597
KEMPER INTERNATIONAL 4	0	0	178	150	0	1	329	1,986	-4,357	-2,371
LIBERTY INSURANCE	146	429	1,471	148	41	407	2,642	15,738	5,928	21,666
LLOYD'S ASIA - CATLIN	1	72	3	0	0	12	88	121	-1,518	-1,397
LLOYD'S ASIA - DANRE 4	0	0	0	0	0	0	0	558	-204	354
LLOYD'S ASIA - WATKINS	0	59	0	0	0	0	59	152	1,752	1,904
MITSUI SUMITOMO	1,829	44	2,801	2,055	731	3,802	11,262	18,579	2,737	21,316
NANYANG	4	0	23	0	0	214	241	8,923	2	8,925
NTUC INCOME	40	10	231	0	0	294	575	177,841	53,178	231,019
OAC	123	1	90	30	8	50	302	7,581	-413	7,168
OUI 4	57	0	294	0	0	19	370	4,335	393	4,728
PRUDENTIAL	0	0	0	0	0	0	0	1	54	55
ROYAL & SUN ALLIANCE	22	2	442	46	177	947	1,636	13,259	-3,633	9,626
SAGI 1	0	0	0	0	0	0	0	0	20	20
SAGI-CAPTIVE 2	0	74,469	0	0	0	15	74,484	6,337	4,158	10,495
SOMPO (ASIA)	326	0	4	0	0	150	480	3,897	-1,294	2,603
STANDARD ASIA 3	0	1,618	0	0	0	0	1,618	180	596	776
TENET INS CO LTD	22	14	28	220	9	-67	226	12,175	-3,855	8,320
TOKIO MARINE & FIRE (S)	1,975	100	206	36	159	656	3,132	9,923	1,766	11,689
UOI	7	0	-88	24	2	-195	-250	4,187	315	4,502
WINTERTHUR (FE)4	12	0	39	14	19	42	126	2,181	-1,364	817
ZURICH	1,342	177	2,946	25	0	1,085	5,575	18,484	9,456	27,940
SUBTOTAL	12,885	78,011	13,202	17,087	4,715	52,935	178,835	490,046	200,443	690,489

FOREIGN COMPANIES

AIA	0	0	0	0	0	74	74	15,987	328	16,315
AMERICAN HOME	1,417	0	140	5	52	38,969	40,583	67,618	19,789	87,407
COFACE	0	0	0	0	0	0	0	0	1,184	1,184
EULER HERMES	0	0	0	0	0	40	40	66	412	478
FEDERAL	0	0	0	0	0	0	0	4,186	16,162	20,348
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	0	0	0	0	0	0	0	2	2,061	2,063
LONPAC	10	612	2	0	570	4,125	5,319	4,314	1,737	6,051
MAYBAN	30	32	232	0	71	312	677	9,793	3,070	12,863
MBIA INSURANCE	0	0	0	0	0	0	0	0	0	0
NIPPONKOA	0	0	0	48	0	0	48	5,610	539	6,149
QBE	254	323	177	0	0	138	892	26,700	-279	26,421
TT CLUB	0	1,243	0	0	0	0	1,243	120	-140	-20
UK CLUB 3	0	5,077	0	0	0	0	5,077	564	-199	365
WING ON FIRE & MARINE 4	0	0	0	0	0	131	131	2,339	-2,323	16
XL CAPITAL	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,711	7,287	551	53	693	43,789	54,084	137,299	42,341	179,640

INSURERS TOTAL	14,596	85,298	13,753	17,140	5,408	96,724	232,919	627,345	242,784	870,129
PROFESSIONAL REINSURERS										
=====										
LOCAL COMPANIES										
-----										
ASEAN RE 4	5	8	57	29	0	87	186	131	-261	-130
AXA RE ASIA	0	0	0	0	0	2,331	2,331	3,116	1,304	4,420
EQUATORIAL RE 4	3	0	9	0	0	7	19	185	-1,849	-1,664
HAFFINA RE 4	0	0	0	0	0	0	0	385	-386	-1
RELIANCE NATIONAL ASIA RE 4	0	0	1	0	0	2	3	120	-549	-429
SCOR RE AP	24	50	343	93	0	320	830	789	-556	233
SINGAPORE RE	63	100	281	241	137	334	1,156	23,954	9,916	33,870
SUBTOTAL	95	158	691	363	137	3,081	4,525	28,680	7,619	36,299
FOREIGN COMPANIES										
-----										
ALEA EUROPE 4	0	0	0	0	0	22	22	729	-2,158	-1,429
ALLIANZ AUSTRALIA 4	17	166	281	90	0	116	670	159	-159	0
ALLIANZ AG	-19	0	435	-27	2	45	436	2,016	3,341	5,357
AMERICAN RE 4	7	67	296	1,590	0	149	2,109	-652	1,295	643
COLOGNE RE	0	0	0	0	0	0	0	3,529	-4,548	-1,019
CONVERIUM LIMITED	0	0	0	0	0	0	0	668	4,823	5,491
COPENHAGEN RE 4	1	49	8	5	0	128	191	672	238	910
EVEREST RE	0	0	0	0	0	0	0	1,228	939	2,167
FUND AMERICAN RE	0	0	56	0	3	476	535	2,469	269	2,738
GE FRANKONA REASSURANCE 4	0	0	0	0	0	0	0	5,573	-3,938	1,635
GE FRANKONA REINSURANCE	0	0	0	0	0	29	29	5,214	4,236	9,450
KOREAN RE	0	0	0	0	0	0	0	492	1,890	2,382
MITSUI SUMITOMO RE	100	30	207	0	0	77	414	815	285	1,100
MUNICH RE	0	0	0	0	0	0	0	14,619	4,929	19,548
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	1,900	2,525	4,425
PARTNER RE	0	0	0	0	0	0	0	3,033	9,506	12,539
R&V	0	0	3	0	0	3	6	1,601	419	2,020
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	550	385	935
SUN ALLIANCE LONDON	50	0	0	0	0	0	50	1,978	-2,329	-351
SWISS RE	0	0	0	0	0	0	0	-8,034	7,302	-732
TOA RE	8	0	6	0	5	95	114	5,837	2,981	8,818
XLRE	0	0	0	0	0	0	0	1,388	-2,497	-1,109
SUBTOTAL	164	312	1,292	1,658	10	1,140	4,576	45,784	29,734	75,518
REINSURERS TOTAL	259	470	1,983	2,021	147	4,221	9,101	74,464	37,353	111,817
GRAND TOTAL	14,855	85,768	15,736	19,161	5,555	100,945	242,020	701,809	280,137	981,946
=====										

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
  4. On run-off.
  5. RMCA Re is under Schemes of Arrangement and exempted from submission of returns.



TABLE G5: GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	EARNED PREMIUMS (1)	NET CLAIMS INCURRED (2)	NET COMMISSIONS (3)	MANAGEMENT EXPENSES (4)	UNDERWRITING PROFIT/(LOSS) (5)
-----					
DIRECT INSURERS					
=====					
LOCAL COMPANIES					
-----					
ACE INSURANCE	12,275	6,455	-1,781	12,716	-5,115
ALLIANZ SINGAPORE	27,031	20,631	-422	5,314	1,508
ASIA	58,439	40,143	6,224	8,818	3,254
ASIA LTD 4	0	0	0	0	0
AVIVA	112,846	56,025	15,320	31,402	10,099
AXA SINGAPORE	104,215	52,852	17,833	22,612	10,918
CHINA S	37,393	29,760	4,401	8,240	-5,008
COSMIC 4	5,795	18,082	-50	1,591	-13,828
ECICS CREDIT & GUARANTEE 4	3,018	12,192	-383	533	-9,324
ECICS LTD	-12,653	3,151	-138	369	-16,035
ECIL 4	5,083	1,883	-161	2,528	833
FIRST CAPITAL	10,332	7,394	1,286	1,606	46
GREAT EASTERN LIFE	30,734	15,268	4,473	5,788	5,205
HSBC INSURANCE	24,532	14,898	2,003	6,965	666
INDIA INTERNATIONAL	43,087	41,597	1,333	4,615	-4,458
KEMPER INTERNATIONAL 4	-15	-2,370	-4	143	2,216
LIBERTY INSURANCE	40,797	21,666	6,676	6,995	5,460
LLOYD'S ASIA - CATLIN	3,542	-1,397	1,320	989	2,630
LLOYD'S ASIA - DANRE 4	476	355	868	71	-818
LLOYD'S ASIA - WATKINS	2,687	1,903	586	38	160
MITSUI SUMITOMO	36,843	21,315	-3,127	11,633	7,022
NANYANG	13,407	8,925	1,615	3,179	-312
NTUC INCOME	315,149	231,019	28,647	28,599	26,884
OAC	17,120	7,169	-2,126	7,452	4,625
OUI 4	8,478	4,728	-589	2,981	1,358
PRUDENTIAL	60	55	13	561	-569
ROYAL & SUN ALLIANCE	28,384	9,626	4,044	10,589	4,125
SAGI 1	0	20	-39	177	-158
SAGI-CAPTIVE 2	9,128	10,496	-1,866	340	158
SOMPO (ASIA)	11,980	2,603	-820	4,819	5,378
STANDARD ASIA 3	534	776	13	445	-700
TENET INS CO LTD	17,692	8,320	2,813	5,977	582
TOKIO MARINE & FIRE (S)	26,462	11,690	-1,252	6,698	9,326
UOI	12,018	4,501	-2,577	3,598	6,496
WINTERTHUR (FE)4	3,165	817	291	1,828	229
ZURICH	31,490	27,940	1,701	6,814	-4,965
-----					
SUBTOTAL	1,041,524	690,488	86,125	217,023	47,888

FOREIGN COMPANIES

AIA	75,815	16,316	30,418	11,879	17,202
AMERICAN HOME	156,871	87,407	27,922	24,323	17,219
COFACE	2,670	1,184	44	1,037	405
EULER HERMES	1,325	477	-26	737	137
FEDERAL	32,499	20,348	4,731	7,569	-149
FINANCIAL SECURITY ASS.	0	0	0	0	0
LIBERTY MUTUAL	3,083	2,063	1,233	1,468	-1,681
LONPAC	9,360	6,050	869	2,385	56
MAYBAN	24,006	12,862	4,037	3,996	3,111
MBIA INSURANCE	0	0	0	0	0
NIPPONKOA	13,952	6,149	1,471	3,206	3,126
QBE	52,529	26,420	9,881	13,486	2,742
TT CLUB	1,091	-20	-546	1,310	347
UK CLUB 3	1,301	365	59	230	647
WING ON FIRE & MARINE 4	-499	17	-32	1,371	-1,855
XL CAPITAL	0	0	0	0	0
SUBTOTAL	374,003	179,638	80,061	72,997	41,307
INSURERS TOTAL	1,415,527	870,126	166,186	290,020	89,195

PROFESSIONAL REINSURERS

LOCAL COMPANIES

ASEAN RE 4	22	-129	20	143	-12
AXA RE ASIA	5,711	4,420	2,011	1,104	-1,824
EQUATORIAL RE 4	0	-1,664	0	229	1,435
HAFFINA RE 4	0	0	0	96	-96
RELIANCE NATIONAL ASIA RE 4	-18	-429	15	-26	422
SCOR RE AP	3,597	233	1,521	395	1,448
SINGAPORE RE	54,482	33,870	13,170	4,566	2,876
SUBTOTAL	63,794	36,301	16,737	6,507	4,249

FOREIGN COMPANIES

ALEA EUROPE 4	587	-1,429	90	196	1,730
ALLIANZ AUSTRALIA 4	0	0	0	75	-75
ALLIANZ AG	11,327	5,357	1,898	311	3,761
AMERICAN RE 4	14	644	38	-7	-661
COLOGNE RE	14,479	-1,019	2,266	3,007	10,225
CONVERIUM LIMITED	7,655	5,492	1,734	544	-115
COPENHAGEN RE 4	370	909	58	120	-717
EVEREST RE	3,264	2,166	1,248	304	-454

FUND AMERICAN RE	5,758	2,737	1,525	699	797
GE FRANKONA REASSURANCE 4	3,601	1,635	497	145	1,324
GE FRANKONA REINSURANCE	13,371	9,449	3,831	1,286	-1,195
KOREAN RE	1,962	2,382	476	149	-1,045
MITSUI SUMITOMO RE	2,400	1,099	962	126	213
MUNICH RE	39,151	19,548	9,118	2,343	8,142
ODYSSEY AMERICA RE	7,508	4,425	1,868	154	1,061
PARTNER RE	15,006	12,538	5,157	204	-2,893
R&V	4,238	2,020	1,503	123	592
SIRIUS INTERNATIONAL	1,536	935	394	96	111
SUN ALLIANCE LONDON	5,073	-351	833	672	3,919
SWISS RE	49,581	-732	9,407	3,105	37,801
TOA RE	15,717	8,818	4,947	535	1,417
XLRE	439	-1,109	56	217	1,275
SUBTOTAL	203,037	75,514	47,906	14,404	65,213
REINSURERS TOTAL	266,831	111,815	64,643	20,911	69,462
GRAND TOTAL	1,682,358	981,941	230,829	310,931	158,657

TABLE G5: GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2003 (PART 2)

(\$'000)

COMPANY	NET CLAIMS INCURRED	NET COMMISSIONS	MANAGEMENT EXPENSES	UNDERWRITING PROFIT/(LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT/(LOSS)
	(6)	AS A PERCENTAGE OF EARNED PREMIUMS (7)	(8)	(9)	(10)	(11)
DIRECT INSURERS						
=====						
LOCAL COMPANIES						
-----						
ACE INSURANCE	52.59	-14.51	103.59	-41.67	1,843	-3,272
ALLIANZ SINGAPORE	76.32	-1.56	19.66	5.58	1,110	2,618
ASIA	68.69	10.65	15.09	5.57	9,571	12,825
ASIA LTD 4	0.00	0.00	0.00	100.00	0	0
AVIVA	49.65	13.58	27.83	8.94	5,732	15,831
AXA SINGAPORE	50.71	17.11	21.70	10.48	4,139	15,057
CHINA S	79.59	11.77	22.04	-13.40	2,517	-2,491
COSMIC 4	312.03	-0.86	27.45	-238.62	1,360	-12,468
ECICS CREDIT & GUARANTEE 4	403.98	-12.69	17.66	-308.95	47	-9,277
ECICS LTD	-24.90	1.09	-2.92	126.73	13	-16,022
ECIL 4	37.05	-3.17	49.73	16.39	313	1,146
FIRST CAPITAL	71.56	12.45	15.54	0.45	830	876
GREAT EASTERN LIFE	49.68	14.55	18.83	16.94	817	6,022
HSBC INSURANCE	60.73	8.16	28.39	2.72	2,222	2,888

INDIA INTERNATIONAL	96.54	3.09	10.71	-10.34	7,084	2,626
KEMPER INTERNATIONAL 4	5,800.00	26.67	-953.33	-4,773.34	460	2,676
LIBERTY INSURANCE	53.11	16.36	17.15	13.38	1,079	6,539
LLOYD'S ASIA - CATLIN	-39.44	37.27	27.92	74.25	27	2,657
LLOYD'S ASIA - DANRE 4	74.58	182.35	14.92	-171.85	4	-814
LLOYD'S ASIA - WATKINS	70.82	21.81	1.41	5.96	1	161
MITSUI SUMITOMO	57.85	-8.49	31.57	19.07	1,912	8,934
NANYANG	66.57	12.05	23.71	-2.33	1,428	1,116
NTUC INCOME	73.30	9.09	9.07	8.54	24,357	51,241
OAC	41.88	-12.42	43.53	27.01	3,726	8,351
OUI 4	55.77	-6.95	35.16	16.02	5,149	6,507
PRUDENTIAL	91.67	21.67	935.00	-948.34	196	-373
ROYAL & SUN ALLIANCE	33.91	14.25	37.31	14.53	3,422	7,547
SAGI 1	0.00	0.00	0.00	100.00	28	-130
SAGI-CAPTIVE 2	114.99	-20.44	3.72	1.73	535	693
SOMPO (ASIA)	21.73	-6.84	40.23	44.88	685	6,063
STANDARD ASIA 3	145.32	2.43	83.33	-131.08	224	-476
TENET INS CO LTD	47.03	15.90	33.78	3.29	2,661	3,243
TOKIO MARINE & FIRE (S)	44.18	-4.73	25.31	35.24	298	9,624
UOI	37.45	-21.44	29.94	54.05	1,493	7,989
WINTERTHUR (FE) 4	25.81	9.19	57.76	7.24	1,583	1,812
ZURICH	88.73	5.40	21.64	-15.77	1,972	-2,993
	-----	-----	-----	-----	-----	-----
SUBTOTAL	66.30	8.27	20.84	4.59	88,838	136,726
	-----	-----	-----	-----	-----	-----

FOREIGN COMPANIES

AIA	21.52	40.12	15.67	22.69	5,458	22,660
AMERICAN HOME	55.72	17.80	15.51	10.97	8,934	26,153
COFACE	44.34	1.65	38.84	15.17	59	464
EULER HERMES	36.00	-1.96	55.62	10.34	215	352
FEDERAL	62.61	14.56	23.29	-0.46	1,354	1,205
FINANCIAL SECURITY ASS.	0.00	0.00	0.00	100.00	0	0
LIBERTY MUTUAL	66.92	39.99	47.62	-54.53	21	-1,660
LONPAC	64.64	9.28	25.48	0.60	352	408
MAYBAN	53.58	16.82	16.65	12.95	995	4,106
MBIA INSURANCE	0.00	0.00	0.00	100.00	0	0
NIPPONKOA	44.07	10.54	22.98	22.41	283	3,409
QBE	50.30	18.81	25.67	5.22	2,412	5,154
TT CLUB	-1.83	-50.05	120.07	31.81	40	387
UK CLUB 3	28.06	4.53	17.68	49.73	62	709
WING ON FIRE & MARINE 4	-3.41	6.41	-274.75	371.75	127	-1,728
XL CAPITAL	0.00	0.00	0.00	100.00	0	0
	-----	-----	-----	-----	-----	-----
SUBTOTAL	48.03	21.41	19.52	11.04	20,312	61,619
	-----	-----	-----	-----	-----	-----
INSURERS TOTAL	61.47	11.74	20.49	6.30	109,150	198,345
	-----	-----	-----	-----	-----	-----

PROFESSIONAL REINSURERS

=====

LOCAL COMPANIES

-----

ASEAN RE 4	-586.36	90.91	650.00	-54.55	126	114
AXA RE ASIA	77.39	35.21	19.33	-31.93	1,546	-278
EQUATORIAL RE 4	0.00	0.00	0.00	100.00	296	1,731
HAFFINA RE 4	0.00	0.00	0.00	100.00	55	-41
RELIANCE NATIONAL ASIA RE 4	2,383.33	-83.33	144.44	-2,344.44	67	489
SCOR RE AP	6.48	42.29	10.98	40.25	152	1,600
SINGAPORE RE	62.17	24.17	8.38	5.28	4,957	7,833
	-----	-----	-----	-----	-----	-----
SUBTOTAL	56.90	26.24	10.20	6.66	7,199	11,448
	-----	-----	-----	-----	-----	-----

FOREIGN COMPANIES

-----

ALEA EUROPE 4	-243.44	15.33	33.39	294.72	53	1,783
ALLIANZ AUSTRALIA 4	0.00	0.00	0.00	100.00	157	82
ALLIANZ AG	47.29	16.76	2.75	33.20	227	3,988
AMERICAN RE 4	4,600.00	271.43	-50.00	-4,721.43	59	-602
COLOGNE RE	-7.04	15.65	20.77	70.62	1,572	11,797
CONVERIUM LIMITED	71.74	22.65	7.11	-1.50	322	207
COPENHAGEN RE 4	245.68	15.68	32.43	-193.79	27	-690
EVEREST RE	66.36	38.24	9.31	-13.91	145	-309
FUND AMERICAN RE	47.53	26.48	12.14	13.85	95	892
GE FRANKONA REASSURANCE 4	45.40	13.80	4.03	36.77	162	1,486
GE FRANKONA REINSURANCE	70.67	28.65	9.62	-8.94	1,251	56
KOREAN RE	121.41	24.26	7.59	-53.26	68	-977
MITSUI SUMITOMO RE	45.79	40.08	5.25	8.88	32	245
MUNICH RE	49.93	23.29	5.98	20.80	3,173	11,315
ODYSSEY AMERICA RE	58.94	24.88	2.05	14.13	37	1,098
PARTNER RE	83.55	34.37	1.36	-19.28	141	-2,752
R&V	47.66	35.46	2.90	13.98	108	700
SIRIUS INTERNATIONAL	60.87	25.65	6.25	7.23	15	126
SUN ALLIANCE LONDON	-6.92	16.42	13.25	77.25	536	4,455
SWISS RE	-1.48	18.97	6.26	76.25	1,803	39,604
TOA RE	56.10	31.48	3.40	9.02	540	1,957
XLRE	-252.62	12.76	49.43	290.43	499	1,774
	-----	-----	-----	-----	-----	-----
SUBTOTAL	37.19	23.59	7.09	32.13	11,022	76,235
	-----	-----	-----	-----	-----	-----
REINSURERS TOTAL	41.90	24.23	7.84	26.03	18,221	87,683
	-----	-----	-----	-----	-----	-----
GRAND TOTAL	58.37	13.72	18.48	9.43	127,371	286,028
	=====	=====	=====	=====	=====	=====

- Notes :
1. Figures are in respect of run-off of commercial business.
  2. Figures are in respect of group business only.
  3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2002.
  4. On run-off.
  5. RMCA Re is under Schemes of Arrangement and exempted from submission of returns.

TABLE G6: GENERAL INSURANCE: TOTAL AND ADMITTED ASSETS OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2003 (PART 1)

ITEMS	DIRECT INSURERS				PROFESSIONAL REINSURERS			
	TOTAL ASSETS \$ '000	%	ADMITTED ASSETS \$ '000	%	TOTAL ASSETS \$ '000	%	ADMITTED ASSETS \$ '000	%
LAND & BUILDINGS	198,921	4.48	197,353	4.59	0	0.00	0	0.00
LOANS	72,961	1.64	65,475	1.52	187	0.02	187	0.02
INVESTMENTS:								
GOVERNMENT SECURITIES*	850,327	19.17	849,827	19.75	370,311	42.99	370,311	44.11
EQUITY SHARES	496,716	11.20	493,758	11.48	57,789	6.71	57,789	6.88
OTHER SECURITIES	836,864	18.87	835,487	19.42	93,553	10.86	91,707	10.93
TOTAL INVESTMENTS	2,183,907	49.24	2,179,072	50.65	521,653	60.56	519,807	61.92
CASH & DEPOSITS	1,592,857	35.91	1,579,019	36.70	262,061	30.42	259,652	30.93
OTHER ASSETS	386,739	8.73	281,030	6.54	77,447	9.00	59,790	7.13
TOTAL ASSETS	4,435,385	100.00	4,301,949	100.00	861,348	100.00	839,436	100.00

TABLE G6: GENERAL INSURANCE: TOTAL AND ADMITTED ASSETS OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2003 (PART 2)

ITEMS	TOTAL			
	TOTAL ASSETS \$ '000	%	ADMITTED ASSETS \$ '000	%
LAND & BUILDINGS	198,921	3.76	197,353	3.84
LOANS	73,148	1.38	65,662	1.28
INVESTMENTS:				
GOVERNMENT SECURITIES*	1,220,638	23.05	1,220,138	23.73
EQUITY SHARES	554,505	10.47	551,547	10.73
OTHER SECURITIES	930,417	17.56	927,194	18.03
TOTAL INVESTMENTS	2,705,560	51.08	2,698,879	52.49
CASH & DEPOSITS	1,854,918	35.02	1,838,671	35.76
OTHER ASSETS	464,186	8.76	340,820	6.63

TOTAL ASSETS	----- 5,296,733 =====	----- 100.00 =====	----- 5,141,385 =====	----- 100.00 =====
--------------	-----------------------------	--------------------------	-----------------------------	--------------------------

NOTE: \* INCLUDES SECURITIES ISSUED BY PUBLIC AUTHORITIES.