

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	LIABILITIES			TOTAL ASSETS/ LIABILITIES (4)
	BALANCE OF REVENUE ACCOUNT & OTHER RESERVES (1)	OUTSTANDING CLAIMS (2)	OTHER LIABILITIES (3)	

DIRECT INSURERS				
=====				
LOCAL COMPANIES				

ASIA LIFE	946,056	7,054	19,697	972,808
AVIVA	2,169,695	9,983	51,919	2,231,597
AXA LIFE S'PORE	966,090	15,907	46,520	1,028,517
GREAT EASTERN LIFE	14,022,987	588,457	383,724	14,995,169
HSBC INSURANCE	748,215	2,260	23,892	774,367
JOHN HANCOCK	1,119,035	1,797	29,256	1,150,088
MANULIFE	669,320	2,778	23,027	695,125
NTUC INCOME	10,557,909	46,357	148,018	10,752,284
OAC	3,260,010	9,352	135,666	3,405,028
PRUDENTIAL	8,628,854	74,515	211,098	8,914,467
UOB LIFE	1,825,081	2,742	32,571	1,860,394
SUBTOTAL	44,913,252	761,202	1,105,388	46,779,844

FOREIGN COMPANIES				

AIA	13,589,249	60,510	2,911,046	16,560,805
CHINA LIFE 1	757	14	291	1,061
SUBTOTAL	13,590,006	60,524	2,911,337	16,561,866

INSURERS TOTAL	58,503,258	821,726	4,016,725	63,341,710

PROFESSIONAL REINSURERS				
=====				
LOCAL COMPANIES				

SCOR RE AP	0	0	0	0
SUBTOTAL	0	0	0	0

FOREIGN COMPANIES				

ALLIANZ AG	28	0	0	28
COLOGNE RE	32,454	7,726	10,310	50,491
GE FRANKONA REASSURANCE	0	0	0	0
GERLING GLOBAL RE	2,399	0	33	2,432
MUNICH RE	6,711	0	1,463	8,174
PARTNER RE	1,289	0	2	1,291
SCOR	2,824	260	57	3,141
SWISS RE	62,729	0	7,497	70,225
XLRE	270	0	930	1,200
SUBTOTAL	108,704	7,986	20,292	136,982
REINSURERS TOTAL	108,704	7,986	20,292	136,982
GRAND TOTAL	58,611,962	829,712	4,037,017	63,478,692

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 2)

(\$'000)

COMPANY	ADMITTED ASSETS				
	LAND AND BUILDINGS (5)	MORTGAGE LOANS (6)	POLICY LOANS (7)	OTHER LOANS (8)	GOVT SEC. & PUBLIC AUTHORITY SECURITIES (9)
DIRECT INSURERS					
=====					
LOCAL COMPANIES					

ASIA LIFE	33,742	6,474	33,314	1,933	5,419
AVIVA	25,900	16	57,683	0	425,799
AXA LIFE S'PORE	4,000	0	22,417	540	183,331
GREAT EASTERN LIFE	1,243,138	616,401	772,743	66,760	2,350,382
HSBC INSURANCE	0	0	7,096	72	80,163
JOHN HANCOCK	5,087	0	24,199	238	92,929
MANULIFE	0	0	26,879	0	135,473
NTUC INCOME	664,720	460,784	478,982	296,407	800,693
OAC	0	0	55,627	23,411	790,958
PRUDENTIAL	131,195	807	320,776	25,905	1,794,286
UOB LIFE	0	0	1,136	0	383,651
SUBTOTAL	2,107,782	1,084,482	1,800,852	415,266	7,043,084

FOREIGN COMPANIES					

AIA	236,500	187,328	394,969	141,371	4,987,833
CHINA LIFE 1	0	0	0	0	0

SUBTOTAL	236,500	187,328	394,969	141,371	4,987,833
INSURERS TOTAL	2,344,282	1,271,810	2,195,821	556,637	12,030,917
PROFESSIONAL REINSURERS =====					
LOCAL COMPANIES -----					
SCOR RE AP	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
FOREIGN COMPANIES -----					
ALLIANZ AG	0	0	0	0	0
COLOGNE RE	0	0	0	0	31,362
GE FRANKONA REASSURANCE	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0
MUNICH RE	0	0	0	0	4,800
PARTNER RE	0	0	0	0	0
SCOR	0	0	0	0	0
SWISS RE	0	0	0	0	39,278
XLRE	0	0	0	0	875
SUBTOTAL	0	0	0	0	76,315
REINSURERS TOTAL	0	0	0	0	76,315
GRAND TOTAL	2,344,282	1,271,810	2,195,821	556,637	12,107,232

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 3)

(\$'000)

COMPANY	ADMITTED ASSETS			
	EQUITY SHARES (10)	OTHER SECUR. OF COMPANIES (11)	CASH & DEPOSITS (12)	OTHER ASSETS (13)
DIRECT INSURERS =====				
LOCAL COMPANIES -----				
ASIA LIFE	274,507	537,139	64,903	15,376
AVIVA	409,264	1,107,954	182,094	22,888
AXA LIFE S'PORE	550,875	65,381	157,894	44,079

GREAT EASTERN LIFE	4,613,631	3,376,981	1,519,837	435,296
HSBC INSURANCE	529,429	38,943	112,822	5,841
JOHN HANCOCK	520,409	424,386	66,387	16,454
MANULIFE	288,453	188,970	43,041	12,310
NTUC INCOME	3,226,697	3,771,016	944,243	108,741
OAC	514,406	1,331,267	656,753	32,607
PRUDENTIAL	4,541,597	1,795,126	164,387	140,389
UOB LIFE	360,626	820,202	263,703	31,076
SUBTOTAL	15,829,894	13,457,365	4,176,064	865,057
FOREIGN COMPANIES				
AIA	3,316,773	6,525,235	409,508	361,288
CHINA LIFE 1	0	0	892	169
SUBTOTAL	3,316,773	6,525,235	410,400	361,457
INSURERS TOTAL	19,146,667	19,982,600	4,586,464	1,226,514
PROFESSIONAL REINSURERS				
=====				
LOCAL COMPANIES				

SCOR RE AP	0	0	0	0
SUBTOTAL	0	0	0	0
FOREIGN COMPANIES				

ALLIANZ AG	0	0	28	0
COLOGNE RE	0	0	3,448	15,681
GE FRANKONA REASSURANCE	0	0	0	0
GERLING GLOBAL RE	0	0	1,961	471
MUNICH RE	0	0	2,351	1,023
PARTNER RE	0	0	1,284	7
SCOR	0	0	2,889	253
SWISS RE	6,377	3,077	20,355	1,138
XLRE	0	0	105	221
SUBTOTAL	6,377	3,077	32,421	18,794
REINSURERS TOTAL	6,377	3,077	32,421	18,794
GRAND TOTAL	19,153,044	19,985,677	4,618,885	1,245,308
	=====	=====	=====	=====

NOTES: IN RESPECT OF INVESTMENT LINKED BUSINESS, ALL ASSETS ARE FULLY ADMITTED
1. ON RUN-OFF