

TABLE L1: LIFE INSURANCE: REVENUE ACCOUNTS - INCOME OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	BALANCE AT BEGINNING OF YEAR (1)	SINGLE PREMIUMS/ANNUITY CONSIDERATIONS			
		LIFE (2)	INVESTMENT -LINKED (3)	A & H (4)	ANNUITY (5)
DIRECT INSURERS =====					
LOCAL COMPANIES -----					
ASIA LIFE	809,227	132,266	2,047	0	5,757
AVIVA	1,964,288	39,495	96,446	0	13,243
AXA LIFE S'PORE	903,593	657	148,655	0	0
GREAT EASTERN LIFE	12,523,745	557,270	487,678	2,827	34,109
HSBC INSURANCE	600,950	39,049	66,984	0	5,259
JOHN HANCOCK	872,389	80,932	171,365	0	0
MANULIFE	500,341	20,649	89,318	0	0
NTUC INCOME	9,451,277	124,583	140,454	1,676	102,287
OAC	2,436,408	729,657	0	0	1,553
PRUDENTIAL	7,137,497	127,700	449,278	404	0
UOB LIFE	1,436,244	295,477	2,367	0	46,011
SUBTOTAL	38,635,959	2,147,735	1,654,592	4,907	208,219
FOREIGN COMPANIES -----					
AIA	11,592,028	197,789	592,222	0	17,962
CHINA LIFE 1	58	0	0	0	0
SUBTOTAL	11,591,970	197,789	592,222	0	17,962
INSURERS TOTAL	50,227,929	2,345,524	2,246,814	4,907	226,181
PROFESSIONAL REINSURERS =====					
LOCAL COMPANIES -----					
SCOR RE AP	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
FOREIGN COMPANIES -----					
ALLIANZ AG	18	0	0	0	0
COLOGNE RE	29,296	0	0	0	0
GE FRANKONA REASSURANCE	19,617	0	0	0	0

GERLING GLOBAL RE	1,302	0	0	0	0
MUNICH RE	4,457	0	0	0	0
PARTNER RE	166	0	0	0	0
SCOR	2,512	0	0	0	0
SWISS RE	53,550	0	0	0	0
XLRE	0	1,643	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	110,918	1,643	0	0	0
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REINSURERS TOTAL	110,918	1,643	0	0	0
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GRAND TOTAL	50,338,847	2,347,167	2,246,814	4,907	226,181
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TABLE L1: LIFE INSURANCE: REVENUE ACCOUNTS - INCOME OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2003 (PART 2)

(\$'000)

OTHER PREMIUMS/ANNUITY CONSIDERATIONS				

COMPANY	LIFE (6)	INVESTMENT -LINKED (7)	A & H (8)	ANNUITY (9)

DIRECT INSURERS				
=====				
LOCAL COMPANIES				

ASIA LIFE	54,152	555	16,520	0
AVIVA	138,159	15,415	0	0
AXA LIFE S'PORE	45,385	7,188	3,343	0
GREAT EASTERN LIFE	1,076,965	61,856	107,724	0
HSBC INSURANCE	34,634	16,672	5,949	0
JOHN HANCOCK	86,281	9,602	2,014	0
MANULIFE	58,541	12,120	0	0
NTUC INCOME	673,461	24,052	91,266	0
OAC	125,753	29	80	0
PRUDENTIAL	515,826	259,833	105,715	0
UOB LIFE	12,253	0	544	365
	-----	-----	-----	-----
SUBTOTAL	2,821,410	407,322	333,155	365
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FOREIGN COMPANIES				

AIA	1,361,087	124,328	312,691	0
CHINA LIFE 1	0	0	0	0
	-----	-----	-----	-----
SUBTOTAL	1,361,087	124,328	312,691	0
	-----	-----	-----	-----
INSURERS TOTAL	4,182,497	531,650	645,846	365
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PROFESSIONAL REINSURERS

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LOCAL COMPANIES

SCOR RE AP	0	0	0	0
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SUBTOTAL	0	0	0	0
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FOREIGN COMPANIES				

ALLIANZ AG	0	0	0	0
COLOGNE RE	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0
GERLING GLOBAL RE	0	0	0	0
MUNICH RE	0	0	0	0
PARTNER RE	0	0	0	0
SCOR	0	0	0	0
SWISS RE	0	0	0	0
XLRE	0	0	0	0
	-----	-----	-----	-----
SUBTOTAL	0	0	0	0
	-----	-----	-----	-----
REINSURERS TOTAL	0	0	0	0
	-----	-----	-----	-----
GRAND TOTAL	4,182,497	531,650	645,846	365
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TABLE L1: LIFE INSURANCE: REVENUE ACCOUNTS - INCOME OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2003 (PART 3)

(\$'000)

COMPANY	NET INTEREST, DIVIDENDS AND RENTS (10)	TRANSFERS FROM SOURCES OUTSIDE OF FUND (11)	NET PROFIT/(LOSS) ON REALISATION OF ASSETS (12)	OTHER INCOME & ADJ OF NON-ADMITTED ASSETS (13)	TOTAL (14)

DIRECT INSURERS					
=====					
LOCAL COMPANIES					

ASIA LIFE	51,295	0	11,395	5,588	1,088,803
AVIVA	75,450	0	7,239	548	2,350,285
AXA LIFE S'PORE	50,182	1,204	-2,263	6,576	1,164,521
GREAT EASTERN LIFE	489,642	7,035	33,716	83,655	15,466,220
HSBC INSURANCE	9,197	0	-12,049	-4,749	761,896
JOHN HANCOCK	21,847	0	7,330	2,657	1,254,416
MANULIFE	13,858	17,294	11,992	13,732	737,845
NTUC INCOME	400,545	0	-39,577	-37,605	10,932,419
OAC	89,140	9	6,321	8,233	3,397,184

PRUDENTIAL	312,621	0	-24,576	7,877	8,892,174
UOB LIFE	58,312	0	24,216	-398	1,875,390
	-----	-----	-----	-----	-----
SUBTOTAL	1,572,089	25,542	23,744	86,114	47,921,153
	-----	-----	-----	-----	-----
FOREIGN COMPANIES					
	-----	-----	-----	-----	-----
AIA	599,554	44,602	-75,907	-27,366	14,738,990
CHINA LIFE 1	27	0	0	892	862
	-----	-----	-----	-----	-----
SUBTOTAL	599,581	44,602	-75,907	-26,474	14,739,852
	-----	-----	-----	-----	-----
INSURERS TOTAL	2,171,670	70,144	-52,163	59,640	62,661,005
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PROFESSIONAL REINSURERS					
=====					
LOCAL COMPANIES					
	-----	-----	-----	-----	-----
SCOR RE AP	0	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	0	0	0	0	0
	-----	-----	-----	-----	-----
FOREIGN COMPANIES					
	-----	-----	-----	-----	-----
ALLIANZ AG	0	0	0	10	28
COLOGNE RE	549	1,280	0	-91	52,795
GE FRANKONA REASSURANCE	646	0	128	3,507	38,036
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GERLING GLOBAL RE	4	0	0	516	2,377
MUNICH RE	147	0	37	-10	9,705
PARTNER RE	2	0	0	0	1,404
	-----	-----	-----	-----	-----
SCOR	16	0	0	-7	3,130
SWISS RE	1,445	0	-401	4,551	83,231
XLRE	8	0	0	1,583	3,234
	-----	-----	-----	-----	-----
SUBTOTAL	2,817	1,280	-236	10,059	193,940
	-----	-----	-----	-----	-----
REINSURERS TOTAL	2,817	1,280	-236	10,059	193,940
	-----	-----	-----	-----	-----
GRAND TOTAL	2,174,487	71,424	-52,399	69,699	62,854,945
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NOTES: 1. On RUN-OFF

TABLE L2: LIFE INSURANCE: REVENUE ACCOUNTS - EXPENDITURE OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	CLAIMS BY DEATH (1)	CLAIMS BY MATURITY (2)	SURRENDERS (3)	CASH BONUSES PAID (4)	ANNUAL PAYMENTS TO ANNUITANTS (5)

DIRECT INSURERS					
=====					
LOCAL COMPANIES					

ASIA LIFE	7,855	79,519	15,530	0	1,686
AVIVA	14,601	78,883	65,566	0	4,963
AXA LIFE S'PORE	1,899	91,865	115,372	0	0
GREAT EASTERN LIFE	76,436	844,476	613,940	19,939	17,551
HSBC INSURANCE	3,278	21,780	57,777	0	1,291
JOHN HANCOCK	2,725	17,968	140,513	0	0
MANULIFE	4,500	5,957	67,353	0	0
NTUC INCOME	53,451	192,085	346,538	0	40,773
OAC	13,654	82,848	65,448	0	1,386
PRUDENTIAL	58,482	205,979	465,912	0	662
UOB LIFE	2,322	33,454	21,368	0	9,524
	-----	-----	-----	-----	-----
SUBTOTAL	239,203	1,654,814	1,975,317	19,939	77,836
	-----	-----	-----	-----	-----
FOREIGN COMPANIES					

AIA	84,764	305,519	568,560	72,428	4,954
CHINA LIFE 1	0	0	3	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	84,764	305,519	568,563	72,428	4,954
	-----	-----	-----	-----	-----
INSURERS TOTAL	323,967	1,960,333	2,543,880	92,367	82,790
	-----	-----	-----	-----	-----
PROFESSIONAL REINSURERS					
=====					
LOCAL COMPANIES					

SCOR RE AP	0	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	0	0	0	0	0
	-----	-----	-----	-----	-----
FOREIGN COMPANIES					

ALLIANZ AG	0	0	0	0	0
COLOGNE RE	11,747	0	0	0	0
GE FRANKONA REASSURANCE	8,472	0	0	0	0

GERLING GLOBAL RE	0	0	0	0	0
MUNICH RE	962	0	0	0	0
PARTNER RE	52	0	0	0	0
SCOR	163	0	0	0	0
SWISS RE	10,689	0	0	0	0
XLRE	2,669	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	34,754	0	0	0	0
	-----	-----	-----	-----	-----
REINSURERS TOTAL	34,754	0	0	0	0
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GRAND TOTAL	358,721	1,960,333	2,543,880	92,367	82,790
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TABLE L2: LIFE INSURANCE: REVENUE ACCOUNTS - EXPENDITURE OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2003 (PART 2)

(\$'000)

COMPANY	OTHER CLAIMS (6)	COMMISSIONS AND OTHER AGENCY RELATED EXPENSES (7)	MANAGEMENT EXPENSES (8)	TRANSFERS TO HEAD OFFICE/ SHAREHOLDERS' FUND (9)	TRANSFER TO RESERVES AND OTHER TRANSFER OUT OF THE FUND (10)

DIRECT INSURERS					
=====					
LOCAL COMPANIES					

ASIA LIFE	11,347	11,485	14,317	2,064	0
AVIVA	1,714	23,405	23,693	1,694	0
AXA LIFE S'PORE	557	12,233	14,639	0	1,204
GREAT EASTERN LIFE	1,469	90,355	50,108	65,679	7,035
HSBC INSURANCE	4,210	11,105	10,376	292	0
JOHN HANCOCK	94	28,014	12,223	1,707	0
MANULIFE	79	19,008	10,947	870	17,294
NTUC INCOME	3,754	45,555	68,136	3,813	13,215
OAC	22	22,613	11,787	3,907	0
PRUDENTIAL	187	175,325	46,866	11,753	0
UOB LIFE	585	6,957	4,408	295	0
	-----	-----	-----	-----	-----
SUBTOTAL	22,904	446,055	267,500	92,074	38,748
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FOREIGN COMPANIES					

AIA	53,744	243,058	86,035	172,800	44,605
CHINA LIFE 1	0	0	101	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	53,744	243,058	86,136	172,800	44,605
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INSURERS TOTAL	76,648	689,113	353,636	264,874	83,353

PROFESSIONAL REINSURERS					
=====					
LOCAL COMPANIES					

SCOR RE AP	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
FOREIGN COMPANIES					

ALLIANZ AG	0	0	0	0	0
COLOGNE RE	118	7,425	1,023	0	0
GE FRANKONA REASSURANCE	0	2,709	509	26,263	0
GERLING GLOBAL RE	128	0	-158	0	0
MUNICH RE	439	2,502	87	0	0
PARTNER RE	0	48	14	0	0
SCOR	0	65	32	0	0
SWISS RE	0	6,498	2,539	0	0
XLRE	0	-3	298	0	0
SUBTOTAL	685	19,244	4,344	26,263	0
REINSURERS TOTAL	685	19,244	4,344	26,263	0
GRAND TOTAL	77,333	708,357	357,980	291,137	83,353
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TABLE L2: LIFE INSURANCE: REVENUE ACCOUNTS - EXPENDITURE OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2003 (PART 3)

(\$'000)

COMPANY	OTHER EXPENSES (11)	PROVISION FOR TAXATION (12)	BALANCE AT END OF YEAR (13)	TOTAL (14)

DIRECT INSURERS				
=====				
LOCAL COMPANIES				

ASIA LIFE	1,820	-407	943,586	1,088,803
AVIVA	-40,480	6,550	2,169,695	2,350,285
AXA LIFE S'PORE	-39,282	1,059	966,090	1,164,521
GREAT EASTERN LIFE	-363,835	20,081	14,022,987	15,466,220
HSBC INSURANCE	-97,946	1,979	747,754	761,896
JOHN HANCOCK	-73,217	5,355	1,119,035	1,254,416
MANULIFE	-60,540	3,057	669,320	737,845
NTUC INCOME	-379,594	0	10,544,694	10,932,419

OAC	-77,888	13,397	3,260,010	3,397,184
PRUDENTIAL	-739,005	37,158	8,628,854	8,892,174
UOB LIFE	-31,319	2,715	1,825,081	1,875,390
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SUBTOTAL	-1,901,286	90,944	44,897,106	47,921,153
	-----	-----	-----	-----
FOREIGN COMPANIES				
	-----	-----	-----	-----
AIA	-630,504	143,779	13,589,249	14,738,990
CHINA LIFE 1	0	0	757	862
	-----	-----	-----	-----
SUBTOTAL	-630,504	143,779	13,590,006	14,739,852
	-----	-----	-----	-----
INSURERS TOTAL	-2,531,790	234,723	58,487,112	62,661,005
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PROFESSIONAL REINSURERS				
=====				
LOCAL COMPANIES				
	-----	-----	-----	-----
SCOR RE AP	0	0	0	0
	-----	-----	-----	-----
SUBTOTAL	0	0	0	0
	-----	-----	-----	-----
FOREIGN COMPANIES				
	-----	-----	-----	-----
ALLIANZ AG	0	0	28	28
COLOGNE RE	26	0	32,454	52,795
GE FRANKONA REASSURANCE	83	0	0	38,036
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GERLING GLOBAL RE	7	0	2,399	2,377
MUNICH RE	-119	169	5,665	9,705
PARTNER RE	2	0	1,289	1,404
	-----	-----	-----	-----
SCOR	0	45	2,824	3,130
SWISS RE	-1,543	2,320	62,729	83,231
XLRE	0	0	270	3,234
	-----	-----	-----	-----
SUBTOTAL	-1,544	2,534	107,658	193,940
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REINSURERS TOTAL	-1,544	2,534	107,658	193,940
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GRAND TOTAL	-2,533,334	237,257	58,594,770	62,854,945
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NOTES: 1.On RUN-OFF

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	LIABILITIES			TOTAL ASSETS/ LIABILITIES (4)
	BALANCE OF REVENUE ACCOUNT & OTHER RESERVES (1)	OUTSTANDING CLAIMS (2)	OTHER LIABILITIES (3)	
DIRECT INSURERS =====				
LOCAL COMPANIES -----				
ASIA LIFE	946,056	7,054	19,697	972,808
AVIVA	2,169,695	9,983	51,919	2,231,597
AXA LIFE S'PORE	966,090	15,907	46,520	1,028,517
GREAT EASTERN LIFE	14,022,987	588,457	383,724	14,995,169
HSBC INSURANCE	748,215	2,260	23,892	774,367
JOHN HANCOCK	1,119,035	1,797	29,256	1,150,088
MANULIFE	669,320	2,778	23,027	695,125
NTUC INCOME	10,557,909	46,357	148,018	10,752,284
OAC	3,260,010	9,352	135,666	3,405,028
PRUDENTIAL	8,628,854	74,515	211,098	8,914,467
UOB LIFE	1,825,081	2,742	32,571	1,860,394
SUBTOTAL	44,913,252	761,202	1,105,388	46,779,844
FOREIGN COMPANIES -----				
AIA	13,589,249	60,510	2,911,046	16,560,805
CHINA LIFE 1	757	14	291	1,061
SUBTOTAL	13,590,006	60,524	2,911,337	16,561,866
INSURERS TOTAL	58,503,258	821,726	4,016,725	63,341,710
PROFESSIONAL REINSURERS =====				
LOCAL COMPANIES -----				
SCOR RE AP	0	0	0	0
SUBTOTAL	0	0	0	0
FOREIGN COMPANIES -----				

ALLIANZ AG	28	0	0	28
COLOGNE RE	32,454	7,726	10,310	50,491
GE FRANKONA REASSURANCE	0	0	0	0
GERLING GLOBAL RE	2,399	0	33	2,432
MUNICH RE	6,711	0	1,463	8,174
PARTNER RE	1,289	0	2	1,291
SCOR	2,824	260	57	3,141
SWISS RE	62,729	0	7,497	70,225
XLRE	270	0	930	1,200
SUBTOTAL	108,704	7,986	20,292	136,982
REINSURERS TOTAL	108,704	7,986	20,292	136,982
GRAND TOTAL	58,611,962	829,712	4,037,017	63,478,692

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 2)

(\$'000)

COMPANY	ADMITTED ASSETS				
	LAND AND BUILDINGS (5)	MORTGAGE LOANS (6)	POLICY LOANS (7)	OTHER LOANS (8)	GOVT SEC. & PUBLIC AUTHORITY SECURITIES (9)
DIRECT INSURERS					
=====					
LOCAL COMPANIES					

ASIA LIFE	33,742	6,474	33,314	1,933	5,419
AVIVA	25,900	16	57,683	0	425,799
AXA LIFE S'PORE	4,000	0	22,417	540	183,331
GREAT EASTERN LIFE	1,243,138	616,401	772,743	66,760	2,350,382
HSBC INSURANCE	0	0	7,096	72	80,163
JOHN HANCOCK	5,087	0	24,199	238	92,929
MANULIFE	0	0	26,879	0	135,473
NTUC INCOME	664,720	460,784	478,982	296,407	800,693
OAC	0	0	55,627	23,411	790,958
PRUDENTIAL	131,195	807	320,776	25,905	1,794,286
UOB LIFE	0	0	1,136	0	383,651
SUBTOTAL	2,107,782	1,084,482	1,800,852	415,266	7,043,084

FOREIGN COMPANIES					

AIA	236,500	187,328	394,969	141,371	4,987,833
CHINA LIFE 1	0	0	0	0	0

SUBTOTAL	236,500	187,328	394,969	141,371	4,987,833
INSURERS TOTAL	2,344,282	1,271,810	2,195,821	556,637	12,030,917
PROFESSIONAL REINSURERS =====					
LOCAL COMPANIES -----					
SCOR RE AP	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
FOREIGN COMPANIES -----					
ALLIANZ AG	0	0	0	0	0
COLOGNE RE	0	0	0	0	31,362
GE FRANKONA REASSURANCE	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0
MUNICH RE	0	0	0	0	4,800
PARTNER RE	0	0	0	0	0
SCOR	0	0	0	0	0
SWISS RE	0	0	0	0	39,278
XLRE	0	0	0	0	875
SUBTOTAL	0	0	0	0	76,315
REINSURERS TOTAL	0	0	0	0	76,315
GRAND TOTAL	2,344,282	1,271,810	2,195,821	556,637	12,107,232

TABLE L3: LIFE INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 3)

(\$'000)

COMPANY	ADMITTED ASSETS			
	EQUITY SHARES (10)	OTHER SECUR. OF COMPANIES (11)	CASH & DEPOSITS (12)	OTHER ASSETS (13)
DIRECT INSURERS =====				
LOCAL COMPANIES -----				
ASIA LIFE	274,507	537,139	64,903	15,376
AVIVA	409,264	1,107,954	182,094	22,888
AXA LIFE S'PORE	550,875	65,381	157,894	44,079

GREAT EASTERN LIFE	4,613,631	3,376,981	1,519,837	435,296
HSBC INSURANCE	529,429	38,943	112,822	5,841
JOHN HANCOCK	520,409	424,386	66,387	16,454
MANULIFE	288,453	188,970	43,041	12,310
NTUC INCOME	3,226,697	3,771,016	944,243	108,741
OAC	514,406	1,331,267	656,753	32,607
PRUDENTIAL	4,541,597	1,795,126	164,387	140,389
UOB LIFE	360,626	820,202	263,703	31,076
SUBTOTAL	15,829,894	13,457,365	4,176,064	865,057
FOREIGN COMPANIES				
AIA	3,316,773	6,525,235	409,508	361,288
CHINA LIFE 1	0	0	892	169
SUBTOTAL	3,316,773	6,525,235	410,400	361,457
INSURERS TOTAL	19,146,667	19,982,600	4,586,464	1,226,514
PROFESSIONAL REINSURERS				
=====				
LOCAL COMPANIES				

SCOR RE AP	0	0	0	0
SUBTOTAL	0	0	0	0
FOREIGN COMPANIES				

ALLIANZ AG	0	0	28	0
COLOGNE RE	0	0	3,448	15,681
GE FRANKONA REASSURANCE	0	0	0	0
GERLING GLOBAL RE	0	0	1,961	471
MUNICH RE	0	0	2,351	1,023
PARTNER RE	0	0	1,284	7
SCOR	0	0	2,889	253
SWISS RE	6,377	3,077	20,355	1,138
XLRE	0	0	105	221
SUBTOTAL	6,377	3,077	32,421	18,794
REINSURERS TOTAL	6,377	3,077	32,421	18,794
GRAND TOTAL	19,153,044	19,985,677	4,618,885	1,245,308
	=====	=====	=====	=====

NOTES: IN RESPECT OF INVESTMENT LINKED BUSINESS, ALL ASSETS ARE FULLY ADMITTED
1. ON RUN-OFF

COLOGNE RE	0	0	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
SCOR	0	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0	0
XLRE	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
REINSURERS TOTAL	0	0	0	0	0	0	0	0

TABLE L4: INDIVIDUAL LIFE INSURANCE: NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 2)

(S'000)

COMPANY	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT & HEALTH INSURANCE		
	NO. OF POLICIES (9)	AMOUNT INSURED (10)	SINGLE PREMIUMS (11)	ANNUAL PREMIUMS (12)	NO. OF POLICIES (13)	SINGLE PREMIUMS (14)	ANNUAL PREMIUMS (15)
DIRECT INSURERS =====							
LOCAL COMPANIES -----							
ASIA LIFE	938	200,898	42	862	756	0	294
AVIVA	2,316	623,247	20	2,368	89	0	1,553
AXA LIFE S'PORE	458	206,462	7	581	1,637	0	830
GREAT EASTERN LIFE	1,522	409,589	62	1,507	44,574	713	7,527
HSBC INSURANCE	97	29,282	2	162	283	0	131
JOHN HANCOCK	585	210,143	104	1,636	109	0	608
MANULIFE	1,427	351,889	11	957	3,235	0	693
NTUC INCOME	3,276	766,210	413	2,239	22,344	1,074	4,146
OAC	1,865	535,059	12	1,666	480	0	106
PRUDENTIAL	4,337	1,389,555	404	6,232	0	0	536
UOB LIFE	544	247,796	19	743	52	0	11
SUBTOTAL	17,365	4,970,130	1,096	18,953	73,559	1,787	16,435
FOREIGN COMPANIES -----							
AIA	15,401	3,374,721	492	10,801	92,552	0	18,974
CHINA LIFE 1	0	0	0	0	0	0	0
SUBTOTAL	15,401	3,374,721	492	10,801	92,552	0	18,974

INSURERS TOTAL	32,766	8,344,851	1,588	29,754	166,111	1,787	35,409
PROFESSIONAL REINSURERS =====							
LOCAL COMPANIES -----							
SCOR RE AP	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
FOREIGN COMPANIES -----							
ALLIANZ AG	0	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0
SCOR	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0
XLRE	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
REINSURERS TOTAL	0	0	0	0	0	0	0

TABLE L4: INDIVIDUAL LIFE INSURANCE: NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 3)
(S'000)

POLICIES OTHER THAN ANNUITIES				
OTHER INSURANCE				
COMPANY	NO. OF POLICIES (16)	AMOUNT INSURED (17)	SINGLE PREMIUMS (18)	ANNUAL PREMIUMS (19)
DIRECT INSURERS =====				
LOCAL COMPANIES -----				
ASIA LIFE	0	0	0	0
AVIVA	0	0	0	0
AXA LIFE S'PORE	0	52,692	5	155
GREAT EASTERN LIFE	0	547,836	0	5,935
HSBC INSURANCE	0	100,670	0	165
JOHN HANCOCK	0	0	0	0

MANULIFE	0	96,279	0	831
NTUC INCOME	1,641	117,893	0	1,049
OAC	0	64,066	0	383
PRUDENTIAL	0	804,729	0	9,598
UOB LIFE	0	4,331	0	19
SUBTOTAL	1,641	1,788,496	5	18,135
FOREIGN COMPANIES				
AIA	191	467,902	0	8,991
CHINA LIFE 1	0	0	0	0
SUBTOTAL	191	467,902	0	8,991
INSURERS TOTAL	1,832	2,256,398	5	27,126
PROFESSIONAL REINSURERS				
=====				
LOCAL COMPANIES				

SCOR RE AP	0	0	0	0
SUBTOTAL	0	0	0	0
FOREIGN COMPANIES				

ALLIANZ AG	0	0	0	0
COLOGNE RE	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0
GERLING GLOBAL RE	0	0	0	0
MUNICH RE	0	0	0	0
PARTNER RE	0	0	0	0
SCOR	0	0	0	0
SWISS RE	0	0	0	0
XLRE	0	0	0	0
SUBTOTAL	0	0	0	0
REINSURERS TOTAL	0	0	0	0

TABLE L4: INDIVIDUAL LIFE INSURANCE: NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 4)

(S'000)

POLICIES OTHER THAN ANNUITIES

ANNUITIES

TOTAL

SWISS RE	0	0	0	0	0	0	0	0	0
XLRE	0	0	0	0	0	0	0	0	0

SUBTOTAL	0	0	0	0	0	0	0	0	0

REINSURERS TOTAL	0	0	0	0	0	0	0	0	0

Notes:1. ON RUN-OFF

COLOGNE RE	0	0	0	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0	0
SCOR	0	0	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0	0	0
XLRE	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0
REINSURERS TOTAL	0	0	0	0	0	0	0	0	0

TABLE L5: INDIVIDUAL LIFE INSURANCE: TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE
INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 2)
(S'000)

COMPANY	POLICIES OTHER THAN ANNUITIES					
	FORFEITURE			OTHERS		
	NO. OF POLICIES (10)	AMOUNT INSURED (11)	ANNUAL PREMIUMS (12)	NO. OF POLICIES (13)	AMOUNT INSURED (14)	ANNUAL PREMIUMS (15)
DIRECT INSURERS =====						
LOCAL COMPANIES -----						
ASIA LIFE	372	18,519	691	704	101,748	570
AVIVA	5,890	243,629	6,044	2,214	252,483	4,877
AXA LIFE S'PORE	960	68,976	783	7,009	150,219	7,861
GREAT EASTERN LIFE	2,338	86,816	3,026	38,061	470,648	23,595
HSBC INSURANCE	454	56,394	1,032	317	37,752	367
JOHN HANCOCK	833	45,932	1,749	852	193,402	2,328
MANULIFE	1,322	59,083	1,878	562	129,793	1,205
NTUC INCOME	3,230	133,544	3,062	34,895	684,128	10,546
OAC	1,991	154,342	2,401	1,001	250,805	1,132
PRUDENTIAL	9,542	473,781	12,486	3,647	1,059,854	31,014
UOB LIFE	271	6,587	382	490	120,512	285
SUBTOTAL	27,203	1,347,603	33,534	89,752	3,451,344	83,780
FOREIGN COMPANIES -----						
AIA	8,156	231,723	7,252	26,697	3,036,518	52,333
CHINA LIFE 1	0	0	0	0	0	0
SUBTOTAL	8,156	231,723	7,252	26,697	3,036,518	52,333

INSURERS TOTAL	35,359	1,579,326	40,786	116,449	6,487,862	136,113
PROFESSIONAL REINSURERS =====						
LOCAL COMPANIES -----						
SCOR RE AP	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
FOREIGN COMPANIES -----						
ALLIANZ AG	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0
SCOR	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0
XLRE	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
REINSURERS TOTAL	0	0	0	0	0	0

TABLE L5: INDIVIDUAL LIFE INSURANCE: TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE
INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 3)
(S'000)

COMPANY	POLICIES OTHER THAN ANNUITIES			ANNUITIES		
	TOTAL			NO. OF POLICIES (19)	ANNUAL PAYMENTS (20)	ANNUAL PREMIUMS (21)
	NO. OF POLICIES (16)	AMOUNT INSURED (17)	ANNUAL PREMIUMS (18)			
DIRECT INSURERS =====						
LOCAL COMPANIES -----						
ASIA LIFE	5,042	253,582	3,638	17	89	0
AVIVA	13,452	676,678	15,885	21	24	0
AXA LIFE S'PORE	13,399	398,582	11,838	0	0	0
GREAT EASTERN LIFE	113,158	2,475,438	76,648	63	431	0
HSBC INSURANCE	5,345	248,571	3,378	6	37	0
JOHN HANCOCK	10,526	473,641	7,381	0	0	0

MANULIFE	5,462	310,631	5,450	0	0	0
NTUC INCOME	76,211	1,961,849	34,634	254	1,472	0
OAC	10,653	625,939	9,137	33	380	0
PRUDENTIAL	43,212	2,638,949	66,526	8	38	0
UOB LIFE	2,767	186,943	798	94	373	9
SUBTOTAL	299,227	10,250,803	235,313	496	2,844	9
FOREIGN COMPANIES						
AIA	88,154	5,127,913	106,825	21	78	0
CHINA LIFE 1	1	10	1	0	0	0
SUBTOTAL	88,155	5,127,923	106,826	21	78	0
INSURERS TOTAL	387,382	15,378,726	342,139	517	2,922	9
PROFESSIONAL REINSURERS						
=====						
LOCAL COMPANIES						

SCOR RE AP	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
FOREIGN COMPANIES						

ALLIANZ AG	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0
SCOR	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0
XLRE	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
REINSURERS TOTAL	0	0	0	0	0	0

NOTES: 1. ON RUN-OFF

TABLE L6: INDIVIDUAL LIFE INSURANCE: POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 1)

(S'000)

COMPANY	POLICIES OTHER THAN ANNUITIES					
	WHOLE LIFE INSURANCE			ENDOWMENT INSURANCE		
	NO. OF POLICIES (1)	AMOUNT INSURED (2)	ANNUAL PREMIUMS (3)	NO. OF POLICIES (4)	AMOUNT INSURED (5)	ANNUAL PREMIUMS (6)
DIRECT INSURERS =====						
LOCAL COMPANIES -----						
ASIA LIFE	12,646	784,778	20,898	31,797	902,744	26,252
AVIVA	34,321	2,241,002	45,753	117,304	2,522,785	104,325
AXA LIFE S'PORE	49,846	1,558,854	25,902	36,024	1,051,023	49,392
GREAT EASTERN LIFE	593,958	24,905,045	585,346	441,221	11,157,194	494,075
HSBC INSURANCE	46,861	1,441,060	16,259	17,043	631,266	29,871
JOHN HANCOCK	41,299	1,677,438	42,375	43,379	1,423,186	43,079
MANULIFE	45,524	2,108,979	46,504	14,253	350,377	19,245
NTUC INCOME	410,598	17,949,544	379,901	445,547	13,051,557	265,911
OAC	30,054	1,364,263	35,295	146,395	4,187,094	83,180
PRUDENTIAL	247,600	19,398,107	388,053	432,593	11,781,708	436,423
UOB LIFE	894	31,527	657	38,926	1,784,680	8,128
SUBTOTAL	1,513,601	73,460,597	1,586,943	1,764,482	48,843,614	1,559,881
FOREIGN COMPANIES -----						
AIA	788,328	38,521,681	711,868	627,256	13,554,631	708,582
CHINA LIFE 1	0	0	0	1	10	0
SUBTOTAL	788,328	38,521,681	711,868	627,257	13,554,641	708,582
INSURERS TOTAL	2,301,929	111,982,278	2,298,811	2,391,739	62,398,255	2,268,463
PROFESSIONAL REINSURERS =====						
LOCAL COMPANIES -----						
SCOR RE AP	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
FOREIGN COMPANIES -----						
ALLIANZ AG	0	0	0	0	0	0

SUBTOTAL	107,823	23,899,986	54,215	451,530	124,364	182	3,598,707	135,400
INSURERS TOTAL	222,428	56,522,654	175,725	1,199,376	353,497	6,690	19,080,538	248,879
PROFESSIONAL REINSURERS								
=====								
LOCAL COMPANIES								

SCOR RE AP	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
FOREIGN COMPANIES								

ALLIANZ AG	0	0	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
SCOR	0	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0	0
XLRE	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
REINSURERS TOTAL	0	0	0	0	0	0	0	0

TABLE L6: INDIVIDUAL LIFE INSURANCE: POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 3)

(S'000)

COMPANY	POLICIES OTHER THAN ANNUITIES			ANNUITIES		
	TOTAL			NO. OF POLI- CIES (18)	ANNUAL PAYMENTS (19)	ANNUAL PRE- MIUMS (20)
	NO. OF POLI- CIES (15)	AMOUNT INSURED (16)	ANNUAL PRE- MIUMS (17)			
DIRECT INSURERS						
=====						
LOCAL COMPANIES						

ASIA LIFE	51,869	2,577,405	52,949	1,344	7,124	0
AVIVA	163,742	8,029,758	164,317	1,885	6,403	0
AXA LIFE S'PORE	92,566	4,063,507	85,085	0	0	0
GREAT EASTERN LIFE	1,438,306	45,272,307	1,242,806	6,993	32,049	0

HSBC INSURANCE	65,216	3,325,012	50,436	466	2,624	38
JOHN HANCOCK	91,587	4,414,979	97,341	0	0	0
MANULIFE	67,210	4,072,343	75,177	0	0	0
NTUC INCOME	1,234,074	38,483,197	770,133	23,511	102,917	0
OAC	183,767	7,816,332	127,215	1,042	5,374	0
PRUDENTIAL	715,369	49,705,086	934,135	815	2,925	0
UOB LIFE	43,336	2,660,762	11,352	7,951	44,725	368
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SUBTOTAL	4,147,042	170,420,688	3,610,946	44,007	204,141	406
	-----	-----	-----	-----	-----	-----

FOREIGN COMPANIES

AIA	1,975,119	79,639,263	1,734,429	2,454	10,066	0
CHINA LIFE 1	1	10	0	0	0	0
	-----	-----	-----	-----	-----	-----
SUBTOTAL	1,975,120	79,639,273	1,734,429	2,454	10,066	0
	-----	-----	-----	-----	-----	-----
INSURERS TOTAL	6,122,162	250,059,961	5,345,375	46,461	214,207	406
	-----	-----	-----	-----	-----	-----

PROFESSIONAL REINSURERS
=====

LOCAL COMPANIES

SCOR RE AP	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----
SUBTOTAL	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----

FOREIGN COMPANIES

ALLIANZ AG	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0
SCOR	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0
XLRE	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----
SUBTOTAL	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----
REINSURERS TOTAL	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----

NOTES: 1. ON RUN-OFF

TABLE L7: GROUP LIFE INSURANCE: NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 1)
(\$'000)

COMPANY	POLICIES OTHER THAN ANNUITIES				
	TEMPORARY INSURANCE				
	NO. OF POLICIES (1)	NO. OF LIVES INSURED (2)	AMOUNT INSURED (3)	SINGLE PREMIUMS (4)	ANNUAL PREMIUMS (5)
DIRECT INSURERS =====					
LOCAL COMPANIES -----					
ASIA LIFE	153	4,869	218,311	0	333
AVIVA	202	103,886	2,689,913	0	6,255
AXA LIFE S'PORE	13	477	63,219	0	116
GREAT EASTERN LIFE	104	3,428	292,823	0	380
HSBC INSURANCE	223	4,701	121,096	0	242
JOHN HANCOCK	0	32,188	75,295	0	3,341
MANULIFE	0	0	0	0	0
NTUC INCOME	86	5,980	516,993	0	847
OAC	2	3,686	85,816	0	119
PRUDENTIAL	164	164,071	1,602,628	223	1,362
UOB LIFE	18	2,035	70,814	0	106
SUBTOTAL	965	325,321	5,736,908	223	13,101
FOREIGN COMPANIES -----					
AIA	554	24,679	1,430,901	225	3,187
CHINA LIFE 1	0	0	0	0	0
SUBTOTAL	554	24,679	1,430,901	225	3,187
INSURERS TOTAL	1,519	350,000	7,167,809	448	16,288
PROFESSIONAL REINSURERS =====					
LOCAL COMPANIES -----					
SCOR RE AP	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
FOREIGN COMPANIES -----					

ALLIANZ AG	0	0	0	0	0
COLOGNE RE	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0
MUNICH RE	0	0	0	0	0
PARTNER RE	0	0	0	0	0
SCOR	0	0	0	0	0
SWISS RE	0	0	0	0	0
XLRE	1	100	126,253	2,751	0
SUBTOTAL	1	100	126,253	2,751	0
REINSURERS TOTAL	1	100	126,253	2,751	0

TABLE L7: GROUP LIFE INSURANCE: NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 2)
(\$'000)

POLICIES OTHER THAN ANNUITIES				
ACCIDENT & HEALTH INSURANCE				
COMPANY	NO. OF POLICIES (6)	NO. OF LIVES INSURED (7)	SINGLE PREMIUMS (8)	ANNUAL PREMIUMS (9)
DIRECT INSURERS				
=====				
LOCAL COMPANIES				

ASIA LIFE	0	6,499	0	790
AVIVA	0	0	0	397
AXA LIFE S'PORE	0	0	0	0
GREAT EASTERN LIFE	0	0	0	0
HSBC INSURANCE	298	12,201	0	935
JOHN HANCOCK	0	0	0	0
MANULIFE	0	0	0	0
NTUC INCOME	0	0	0	0
OAC	0	0	0	0
PRUDENTIAL	64	1,489	0	393
UOB LIFE	1	18	0	208
SUBTOTAL	363	20,207	0	2,723
FOREIGN COMPANIES				

AIA	768	33,726	0	7,920
CHINA LIFE 1	0	0	0	0

SUBTOTAL	768	33,726	0	7,920
INSURERS TOTAL	1,131	53,933	0	10,643
PROFESSIONAL REINSURERS =====				
LOCAL COMPANIES -----				
SCOR RE AP	0	0	0	0
SUBTOTAL	0	0	0	0
FOREIGN COMPANIES -----				
ALLIANZ AG	0	0	0	0
COLOGNE RE	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0
GERLING GLOBAL RE	0	0	0	0
MUNICH RE	0	0	0	0
PARTNER RE	0	0	0	0
SCOR	0	0	0	0
SWISS RE	0	0	0	0
XLRE	0	0	0	0
SUBTOTAL	0	0	0	0
REINSURERS TOTAL	0	0	0	0

TABLE L7: GROUP LIFE INSURANCE: NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 3)

(\$'000)

POLICIES OTHER THAN ANNUITIES					
OTHER INSURANCE					
COMPANY	NO. OF POLICIES (10)	NO. OF LIVES INSURED (11)	AMOUNT INSURED (12)	SINGLE PREMIUMS (13)	ANNUAL PREMIUMS (14)
DIRECT INSURERS =====					
LOCAL COMPANIES -----					
ASIA LIFE	3	150,415	317,173	0	3,124
AVIVA	0	59,975	1,644,156	0	5,117
AXA LIFE S'PORE	0	2,018	178,901	0	370
GREAT EASTERN LIFE	0	7,901	969,137	0	1,924
HSBC INSURANCE	0	5,300	198,292	0	1,382
JOHN HANCOCK	0	0	0	0	0

MANULIFE	0	46	0	0	1
NTUC INCOME	0	81,983	1,396,161	0	1,677
OAC	0	6,970	95,505	0	161
PRUDENTIAL	0	31,879	510,676	0	1,073
UOB LIFE	0	5,604	110,372	114	594
SUBTOTAL	3	352,091	5,420,373	114	15,423
FOREIGN COMPANIES					
AIA	0	-2,719	911,352	22,994	3,523
CHINA LIFE 1	0	0	0	0	0
SUBTOTAL	0	-2,719	911,352	22,994	3,523
INSURERS TOTAL	3	349,372	6,331,725	23,108	18,946
PROFESSIONAL REINSURERS					
=====					
LOCAL COMPANIES					
SCOR RE AP	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
FOREIGN COMPANIES					
ALLIANZ AG	0	0	0	0	0
COLOGNE RE	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0
MUNICH RE	0	0	0	0	0
PARTNER RE	0	0	0	0	0
SCOR	0	0	0	0	0
SWISS RE	0	0	0	0	0
XLRE	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
REINSURERS TOTAL	0	0	0	0	0

TABLE L7: GROUP LIFE INSURANCE: NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 4)
(\$'000)

POLICIES OTHER THAN ANNUITIES

TOTAL

COMPANY	NO. OF POLICIES (15)	NO. OF LIVES INSURED (16)	AMOUNT INSURED (17)	SINGLE PREMIUMS (18)	ANNUAL PREMIUMS (19)

DIRECT INSURERS					
=====					
LOCAL COMPANIES					

ASIA LIFE	156	161,783	535,484	0	4,247
AVIVA	202	163,861	4,346,779	0	11,769
AXA LIFE S'PORE	13	2,495	242,120	0	486
GREAT EASTERN LIFE	104	11,329	1,261,960	0	2,305
HSBC INSURANCE	521	22,202	319,388	0	2,559
JOHN HANCOCK	0	32,188	75,295	0	3,341
MANULIFE	0	46	0	0	1
NTUC INCOME	86	87,963	1,913,154	0	2,524
OAC	2	10,656	181,322	0	280
PRUDENTIAL	228	197,439	2,117,214	223	2,829
UOB LIFE	19	7,657	181,185	114	908
SUBTOTAL	1,331	697,619	11,173,901	337	31,249

FOREIGN COMPANIES					

AIA	1,322	55,686	2,342,253	23,220	14,630
CHINA LIFE 1	0	0	0	0	0
SUBTOTAL	1,322	55,686	2,342,253	23,220	14,630

INSURERS TOTAL	2,653	753,305	13,516,154	23,557	45,879

PROFESSIONAL REINSURERS					
=====					
LOCAL COMPANIES					

SCOR RE AP	0	0	0	0	0
SUBTOTAL	0	0	0	0	0

FOREIGN COMPANIES					

ALLIANZ AG	0	0	0	0	0
COLOGNE RE	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0
MUNICH RE	0	0	0	0	0
PARTNER RE	0	0	0	0	0

SCOR	0	0	0	0	0
SWISS RE	0	0	0	0	0
XLRE	1	100	126,253	2,751	0
	-----	-----	-----	-----	-----
SUBTOTAL	1	100	126,253	2,751	0
	-----	-----	-----	-----	-----
REINSURERS TOTAL	1	100	126,253	2,751	0
	-----	-----	-----	-----	-----

TABLE L7: GROUP LIFE INSURANCE: NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2003 (PART 5)

(\$'000)

ANNUITIES					
COMPANY	NO. OF POLICIES (20)	NO. OF LIVES INSURED (21)	ANNUAL PAYMENTS (22)	SINGLE PREMIUMS (23)	ANNUAL PREMIUMS (24)

DIRECT INSURERS					
=====					
LOCAL COMPANIES					

ASIA LIFE	0	0	0	0	0
AVIVA	0	0	0	0	0
AXA LIFE S'PORE	0	0	0	0	0
GREAT EASTERN LIFE	0	0	0	0	0
HSBC INSURANCE	0	0	0	0	0
JOHN HANCOCK	0	0	0	0	0
MANULIFE	0	0	0	0	0
NTUC INCOME	0	0	0	0	0
OAC	0	0	0	0	0
PRUDENTIAL	0	0	0	0	0
UOB LIFE	0	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	0	0	0	0	0
	-----	-----	-----	-----	-----
FOREIGN COMPANIES					

AIA	0	0	1	0	0
CHINA LIFE 1	0	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	0	0	1	0	0
	-----	-----	-----	-----	-----
INSURERS TOTAL	0	0	1	0	0
	-----	-----	-----	-----	-----

PROFESSIONAL REINSURERS

=====

LOCAL COMPANIES

SCOR RE AP	0	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	0	0	0	0	0
	-----	-----	-----	-----	-----
FOREIGN COMPANIES					

ALLIANZ AG	0	0	0	0	0
COLOGNE RE	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0
MUNICH RE	0	0	0	0	0
PARTNER RE	0	0	0	0	0
SCOR	0	0	0	0	0
SWISS RE	0	0	0	0	0
XLRE	0	0	0	0	0
	-----	-----	-----	-----	-----
SUBTOTAL	0	0	0	0	0
	-----	-----	-----	-----	-----
REINSURERS TOTAL	0	0	0	0	0
	-----	-----	-----	-----	-----

NOTES: 1. ON RUN-OFF

TABLE L8: GROUP LIFE INSURANCE: TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31 DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED (1)	AMOUNT INSURED (2)	ANNUAL PREMIUMS (3)	NO. OF POLICIES (4)	NO. OF LIVES INSURED (5)	AMOUNT INSURED (6)	ANNUAL PREMIUMS (7)
DIRECT INSURERS =====							
LOCAL COMPANIES -----							
ASIA LIFE	0	0	0	136	14,639	279,018	1,540
AVIVA	160	10,555	20	188	180,631	2,248,426	5,538
AXA LIFE S'PORE	0	0	0	88	11,240	697,339	1,290
GREAT EASTERN LIFE	11	1,210	2	175	33,635	1,803,826	2,451
HSBC INSURANCE	15	1,205	2	327	16,544	331,868	1,898
JOHN HANCOCK	27	168	60	0	0	0	0
MANULIFE	0	0	0	0	303	3,197	3
NTUC INCOME	149	2,610	9	73	20,313	634,651	1,362
OAC	12	440	1	0	32	0	0
PRUDENTIAL	7	990	5	150	196,388	1,789,031	2,003
UOB LIFE	12	393	0	0	2,221	103,739	280
SUBTOTAL	393	17,571	99	1,137	475,946	7,891,095	16,365
FOREIGN COMPANIES -----							
AIA	160	11,641	20	1,167	34,341	784,755	6,746
CHINA LIFE 1	0	0	0	0	0	0	0
SUBTOTAL	160	11,641	20	1,167	34,341	784,755	6,746
INSURERS TOTAL	553	29,212	119	2,304	510,287	8,675,850	23,111
PROFESSIONAL REINSURERS =====							
LOCAL COMPANIES -----							
SCOR RE AP	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
FOREIGN COMPANIES -----							

ALLIANZ AG	0	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0
SCOR	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0
XLRE	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
REINSURERS TOTAL	0	0	0	0	0	0	0

TABLE L8: GROUP LIFE INSURANCE: TERMINATIONS AND TRANSFERS OF POLICIES
OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31 DECEMBER 2003 (PART 2)

(\$'000)

POLICIES OTHER THAN ANNUITIES				
OTHERS				
COMPANY	NO. OF POLICIES (8)	NO. OF LIVES INSURED (9)	AMOUNT INSURED (10)	ANNUAL PREMIUMS (11)
DIRECT INSURERS				
=====				
LOCAL COMPANIES				

ASIA LIFE	19	150,428	189,069	1,347
AVIVA	0	0	0	0
AXA LIFE S'PO	0	0	0	0
GREAT EASTERN LIFE	-62	3,609	347,953	518
HSBC INSURANCE	0	5,420	141,534	1,068
JOHN HANCOCK	0	0	0	0
MANULIFE	0	0	0	0
NTUC INCOME	0	0	0	0
OAC	0	1,543	17,281	31
PRUDENTIAL	0	349	49,085	152
UOB LIFE	13	590	15,778	92
SUBTOTAL	-30	161,939	760,700	3,208
FOREIGN COMPANIES				

AIA	1	980	261,396	1,240
CHINA LIFE 1	0	0	0	0

SUBTOTAL	1	980	261,396	1,240
INSURERS TOTAL	-29	162,919	1,022,096	4,448
PROFESSIONAL REINSURERS =====				
LOCAL COMPANIES -----				
SCOR RE AP	0	0	0	0
SUBTOTAL	0	0	0	0
FOREIGN COMPANIES -----				
ALLIANZ AG	0	0	0	0
COLOGNE RE	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0
GERLING GLOBAL RE	0	0	0	0
MUNICH RE	0	0	0	0
PARTNER RE	0	0	0	0
SCOR	0	0	0	0
SWISS RE	0	0	0	0
XLRE	0	0	0	0
SUBTOTAL	0	0	0	0
REINSURERS TOTAL	0	0	0	0

TABLE L8: GROUP LIFE INSURANCE: TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31 DECEMBER 2003 (PART 3)

(\$'000)

COMPANY	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	TOTAL				NO. OF POLI- CIES (16)	NO. OF LIVES INSURED (17)	ANNUAL PAYMENTS (18)	ANNUAL PRE- MIUMS (19)
	NO. OF POLI- CIES (12)	NO. OF LIVES INSURED (13)	AMOUNT INSURED (14)	ANNUAL PRE- MIUMS (15)				
DIRECT INSURERS =====								
LOCAL COMPANIES -----								
ASIA LIFE	155	165,067	468,087	2,887	0	0	0	0
AVIVA	188	180,791	2,258,981	5,558	0	0	0	0
AXA LIFE S'PORE	88	11,240	697,339	1,290	0	0	0	0
GREAT EASTERN LIFE	113	37,255	2,152,989	2,972	0	0	0	0

HSBC INSURANCE	327	21,979	474,607	2,968	0	0	0	0
JOHN HANCOCK	0	27	168	60	0	0	0	0
MANULIFE	0	303	3,197	3	0	0	0	0
NTUC INCOME	73	20,462	637,261	1,371	0	1	4	3
OAC	0	1,587	17,722	32	0	0	0	0
PRUDENTIAL	150	196,744	1,839,106	2,160	0	0	0	0
UOB LIFE	13	2,823	119,910	372	0	0	0	0
SUBTOTAL	1,107	638,278	8,669,367	19,673	0	1	4	3

FOREIGN COMPANIES

AIA	1,168	35,481	1,057,791	8,005	0	0	0	0
CHINA LIFE 1	0	0	0	0	0	0	0	0
SUBTOTAL	1,168	35,481	1,057,791	8,005	0	0	0	0
INSURERS TOTAL	2,275	673,759	9,727,158	27,678	0	1	4	3

PROFESSIONAL REINSURERS
=====

LOCAL COMPANIES

SCOR RE AP	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0

FOREIGN COMPANIES

ALLIANZ AG	0	0	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0	0	0
EMPLOYERS REINSURANCE	0	0	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
SCOR	0	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0	0
XLRE	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
REINSURERS TOTAL	0	0	0	0	0	0	0	0

NOTES: 1. ON RUN-OFF

TABLE L9: GROUP LIFE INSURANCE: POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 1)

(\$'000)

COMPANY	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT & HEALTH INSURANCE		
	NO. OF POLICIES (1)	NO. OF LIVES INSURED (2)	AMOUNT INSURED (3)	ANNUAL PREMIUMS (4)	NO. OF POLICIES (5)	NO. OF LIVES INSURED (6)	ANNUAL PREMIUMS (7)
DIRECT INSURERS =====							
LOCAL COMPANIES -----							
ASIA LIFE	1,184	182,971	5,551,642	8,523	0	222,935	15,304
AVIVA	1,558	384,701	20,195,483	34,042	0	0	3,663
AXA LIFE S'PORE	170	20,978	901,944	1,625	0	0	59
GREAT EASTERN LIFE	1,057	75,741	5,608,613	9,176	0	0	0
HSBC INSURANCE	498	20,331	1,649,172	2,735	619	33,468	3,892
JOHN HANCOCK	1	126,383	269,870	9,920	0	0	0
MANULIFE	2	506	30,505	25	0	0	0
NTUC INCOME	823	544,478	12,117,424	23,139	0	0	0
OAC	18	93,132	757,339	1,111	0	0	0
PRUDENTIAL	148	64,428	1,576,360	1,404	63	1,754	471
UOB LIFE	97	22,327	904,341	1,607	5	644	1,072
SUBTOTAL	5,556	1,535,976	49,562,693	93,307	687	258,801	24,461
FOREIGN COMPANIES -----							
AIA	3,598	226,202	15,507,274	27,161	4,089	241,224	54,339
CHINA LIFE 1	0	0	0	0	0	0	0
SUBTOTAL	3,598	226,202	15,507,274	27,161	4,089	241,224	54,339
INSURERS TOTAL	9,154	1,762,178	65,069,967	120,468	4,776	500,025	78,800
PROFESSIONAL REINSURERS =====							
LOCAL COMPANIES -----							
SCOR RE AP	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
FOREIGN COMPANIES -----							

ALLIANZ AG	0	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0
SCOR	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0
XLRE	1	100	126,253	0	0	0	0
SUBTOTAL	1	100	126,253	0	0	0	0
REINSURERS TOTAL	1	100	126,253	0	0	0	0

TABLE L9: GROUP LIFE INSURANCE: POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 2)

(\$'000)

POLICIES OTHER THAN ANNUITIES				
OTHER INSURANCE				
COMPANY	NO. OF POLICIES (8)	NO. OF LIVES INSURED (9)	AMOUNT INSURED (10)	ANNUAL PREMIUMS (11)
DIRECT INSURERS				
=====				
LOCAL COMPANIES				

ASIA LIFE	0	0	0	0
AVIVA	0	0	0	0
AXA LIFE S'PORE	8	359	6,398	694
GREAT EASTERN LIFE	17	126	3,520	439
HSBC INSURANCE	1	129	28,656	246
JOHN HANCOCK	0	0	0	0
MANULIFE	0	0	0	0
NTUC INCOME	4	893	11,483	7
OAC	0	0	0	0
PRUDENTIAL	0	0	0	722
UOB LIFE	1	13,073	34,341	901
SUBTOTAL	31	14,580	84,398	3,009
FOREIGN COMPANIES				

AIA	13	3,371	91,407	276
CHINA LIFE 1	0	0	0	0

SUBTOTAL	13	3,371	91,407	276
INSURERS TOTAL	44	17,951	175,805	3,285
PROFESSIONAL REINSURERS =====				
LOCAL COMPANIES -----				
SCOR RE AP	0	0	0	0
SUBTOTAL	0	0	0	0
FOREIGN COMPANIES -----				
ALLIANZ AG	0	0	0	0
COLOGNE RE	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0
GERLING GLOBAL RE	0	0	0	0
MUNICH RE	0	0	0	0
PARTNER RE	0	0	0	0
SCOR	0	0	0	0
SWISS RE	0	0	0	0
XLRE	0	0	0	0
SUBTOTAL	0	0	0	0
REINSURERS TOTAL	0	0	0	0

TABLE L9: GROUP LIFE INSURANCE: POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 3)

(\$'000)

COMPANY	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	TOTAL							
	NO. OF POLI- CIES (12)	NO. OF LIVES INSURED (13)	AMOUNT INSURED (14)	ANNUAL PRE- MIUMS (15)	NO. OF POLI- CIES (16)	NO. OF LIVES INSURED (17)	ANNUAL PAYMENTS (18)	ANNUAL PRE- MIUMS (19)
DIRECT INSURERS =====								
LOCAL COMPANIES -----								
ASIA LIFE	1,184	405,906	5,551,642	23,827	0	0	0	0
AVIVA	1,558	384,701	20,331,610	37,705	0	0	0	0
AXA LIFE S'PORE	178	21,337	908,342	2,378	0	0	0	0
GREAT EASTERN LIFE	1,074	75,867	5,612,133	9,615	0	0	0	0
HSBC INSURANCE	1,118	53,928	1,677,828	6,873	0	0	0	0

JOHN HANCOCK	1	126,383	269,870	9,920	0	0	0	0
MANULIFE	2	506	30,505	25	0	0	0	0
NTUC INCOME	827	545,371	12,128,906	23,146	1	38	137	21
OAC	18	93,132	757,339	1,111	0	0	0	0
PRUDENTIAL	211	66,182	1,584,648	2,597	0	0	0	0
UOB LIFE	103	36,044	938,681	3,579	0	0	0	0
SUBTOTAL	6,274	1,809,357	49,791,504	120,776	1	38	137	21
FOREIGN COMPANIES								
AIA	7,700	470,797	15,598,681	81,776	1	6	11	0
CHINA LIFE 1	0	0	0	0	0	0	0	0
SUBTOTAL	7,700	470,797	15,598,681	81,776	1	6	11	0
INSURERS TOTAL	13,974	2,280,154	65,390,185	202,552	2	44	148	21
PROFESSIONAL REINSURERS								
=====								
LOCAL COMPANIES								

SCOR RE AP	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
FOREIGN COMPANIES								

ALLIANZ AG	0	0	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0	0	0
GE FRANKONA REASSURANCE	0	0	0	0	0	0	0	0
GERLING GLOBAL RE	0	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
SCOR	0	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0	0
XLRE	1	100	126,253	0	0	0	0	0
SUBTOTAL	1	100	126,253	0	0	0	0	0
REINSURERS TOTAL	1	100	126,253	0	0	0	0	0

NOTES: 1. ON RUN-OFF

TABLE L10: LIFE INSURANCE VALUATION REPORTS (PART 1)

(\$'000)

COMPANY	DATE OF VALUATION	VALUATION BASIS		PARTICULARS OF VALUATION (LESS RE-INSURANCES)			
		INSURANCE (1)	ANNUITIES (2)	TOTAL SUMS INSURED AND BONUSES (3)	ANNUITIES PER ANNUM (4)	TOTAL OFFICE PREMIUMS (5)	TOTAL NET PREMIUMS (6)
DIRECT INSURERS							
=====							
AIA	31.12.3	CVT92 4%	a(90)5%	98,900,081	10,077	1,816,205	1,093,250
ASIA LIFE	31.12.3	CVT92 4%	a(90)5%	8,345,544	7,124	76,776	32,674
AVIVA	31.12.3	CVT92 4%	a(90)5%	28,958,195	6,403	202,023	93,635
AXA LIFE S'PORE	31.12.3	CVT92 4%	-	5,152,247	0	87,464	55,944
CHINA LIFE 1	31.12.3	CVT92 4%	-	10	0	0	0
GREAT EASTERN LIFE	31.12.3	CVT92 4%	a(90)5%	56,661,636	32,049	1,252,421	684,272
HSBC INSURANCE	31.12.3	CVT92 4%	a(90)4.5%	5,085,948	2,624	57,346	23,596
JOHN HANCOCK	31.12.3	CVT92 4%	-	4,838,203	0	107,261	43,453
MANULIFE	31.12.3	CVT92 4%	-	4,261,862	0	75,202	51,296
NTUC INCOME	31.12.3	CVT92 4%	a(90)4%	54,974,444	103,053	793,300	516,600
OAC	31.12.3	CVT92 4%	a(90)5%	9,021,426	5,399	128,326	77,481
PRUDENTIAL	31.12.3	CVT92 4%	a(90)4%	53,062,608	2,925	936,732	411,223
UOB LIFE	31.12.3	CVT92 4%	a(90)5%	3,603,334	44,725	15,299	10,016
SUBTOTAL				332,865,538	214,379	5,548,355	3,093,440
PROFESSIONAL REINSURERS							
=====							
ALLIANZ AG	31.12.3	-	-	0	0	0	0
COLOGNE RE	31.12.3	-	-	0	0	0	0
GE FRANKONA REASSURANCE	31.12.3	-	-	0	0	0	0
GERLING GLOBAL RE	31.12.3	-	-	0	0	0	0
MUNICH RE	31.12.3	-	-	0	0	0	0
PARTNER RE	31.12.3	-	-	0	0	0	0
SCOR	31.12.3	-	-	0	0	0	0
SCOR RE AP	31.12.3	-	-	0	0	0	0
SWISS RE	31.12.3	-	-	0	0	0	0
XLRE	31.12.3			126,253	0	0	2,751
SUBTOTAL				126,253	0	0	2,751
GRAND TOTAL				332,991,791	214,379	5,548,355	3,096,191
				=====	=====	=====	=====

TABLE L10: LIFE INSURANCE VALUATION REPORTS (PART 2)

(\$'000)

PARTICULARS OF VALUATION (LESS RE-INSURANCE)						
COMPANY	PRESENT VALUE OF SUMS INSURED, ANNUITIES PER ANNUM AND BONUSES (7)	PRESENT VALUE OF FUTURE NET PREMIUMS (8)	LIABILITY (9)	BALANCE OF REVENUE ACCOUNT (10)	SURPLUS ARISING (11)	SURPLUS AT VALUATION DATE (12)
DIRECT INSURERS						
=====						
AIA	22,376,156	10,411,517	11,964,639	13,589,249	802,848	1,633,645
ASIA LIFE	1,216,022	341,674	874,348	943,586	25,838	71,360
AVIVA	2,967,359	898,585	2,068,774	2,169,695	70,155	102,567
AXA LIFE S'PORE	1,510,319	592,415	917,905	966,090	26,262	48,988
CHINA LIFE 1	5	0	5	757	818	752
GREAT EASTERN LIFE	19,967,779	7,017,906	12,949,873	14,022,987	646,055	1,112,426
HSBC INSURANCE	944,798	209,175	735,623	747,754	4,674	12,131
JOHN HANCOCK	1,520,727	514,330	1,006,397	1,119,035	50,945	117,471
MANULIFE	1,011,923	397,486	614,437	669,320	47,344	55,421
NTUC INCOME	15,806,174	5,868,498	9,937,676	10,544,694	150,678	619,873
OAC	3,813,692	737,028	3,076,664	3,260,010	129,357	192,297
PRUDENTIAL	13,133,590	5,118,649	8,014,941	8,628,854	382,227	613,913
UOB LIFE	1,846,443	82,415	1,764,028	1,825,081	44,726	61,053
SUBTOTAL	86,114,987	32,189,678	53,925,310	58,487,112	2,381,927	4,641,897
PROFESSIONAL REINSURERS						
=====						
ALLIANZ AG	0	0	0	28	10	28
COLOGNE RE	0	0	0	32,454	-1,117	1,045
GE FRANKONA REASSURANCE	0	0	0	0	-6,329	0
GERLING GLOBAL RE	0	0	0	2,399	762	1,425
MUNICH RE	0	0	0	5,665	1,205	2,709
PARTNER RE	0	0	0	1,289	485	624
SCOR	0	0	0	2,824	203	2,245
SCOR RE AP	0	0	0	0	0	0
SWISS RE	0	0	0	62,729	10,290	33,215
XLRE	137	0	137	270	133	133
SUBTOTAL	137	0	137	107,658	5,642	41,424
GRAND TOTAL	86,115,124	32,189,678	53,925,447	58,594,770	2,387,569	4,683,321
=====						

NOTES: 1. ON RUN-OFF

TABLE L11: LIFE INSURANCE: SELECTED INDICATORS OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2003

(PER CENT)

COMPANY	NEW SUMS INSURED AS A PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF YEAR	NEW ANNUAL PREMIUMS AS A PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF YEAR	GROWTH RATE OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		AVERAGE 2-YEAR PERSISTENCY RATE (see 6)
	(1)	(2)	SUMS INSURED (3)	ANNUAL PREMIUMS (4)	INDIVIDUAL FIRST YEAR (see 1) (5)	GROUP RENEWAL (see 2) (6)	GROUP (see 3) (7)	AGENCY- RELATED EXPENSE RATE (see 4) (8)	MANGEMENT EXPENSE RATE (see 5) (9)	
DIRECT INSURERS =====										
AIA	9.52	6.50	3.78	0.35	63.38	6.68	9.38	0.88	3.30	94.7
ASIA LIFE	9.66	11.98	4.46	7.23	57.80	4.58	13.40	0.14	6.78	90.5
AVIVA	16.27	45.15	11.21	34.30	32.94	3.35	15.50	0.11	7.83	85.6
AXA LIFE S'PORE	14.34	6.24	-3.47	-7.29	58.31	0.94	-28.39	0.84	7.13	97.9
CHINA LIFE 7	0.00	0.00	-50.00	-58.01	-	0.00	-	0.00	170.64	-
GREAT EASTERN LIFE	6.68	4.16	-0.48	-1.93	66.39	1.89	-3.88	0.38	2.15	93.7
HSBC INSURANCE	11.52	17.54	0.93	8.17	43.40	5.73	12.50	0.57	6.16	88.5
JOHN HANCOCK	22.87	24.31	11.59	16.25	47.39	6.71	45.79	1.05	3.49	90.6
MANULIFE	24.11	15.69	22.05	7.87	84.97	6.02	0.00	1.66	6.06	86.3
NTUC INCOME	6.13	5.65	3.67	1.26	32.75	1.79	0.81	0.00	5.89	93.6
OAC	26.18	10.24	18.59	3.01	17.75	2.46	-3.09	0.02	1.38	82.4
PRUDENTIAL	14.22	14.13	6.02	6.37	71.29	6.66	5.88	1.27	3.21	90.1
UOB LIFE	26.56	40.34	20.00	35.11	31.00	4.81	8.82	0.41	1.23	94.0
PROFESSIONAL REINSURERS =====										
ALLIANZ AG	-	-	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	0.00	4.70	-
GE FRANKONA REASSURANCE	-	-	-	-	-	-	-	0.00	3.60	-
GERLING GLOBAL RE	-	-	-	-	-	-	-	0.00	28.37	-
MUNICH RE	-	-	-	-	-	-	-	10.02	1.71	-
PARTNER RE	-	-	-	-	-	-	-	0.00	1.11	-
SCOR	-	-	-	-	-	-	-	0.00	5.30	-
SCOR RE AP	-	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	0.00	10.54	-
XLRE	-	-	-	-	-	-	-	0.00	18.16	-

Notes : 1. FIRST YEAR COMMISSION RATE = FIRST YEAR COMMISSIONS AS A PERCENTAGE OF FIRST YEAR PREMIUMS FOR THE YEAR.

2. RENEWAL COMMISSION RATE = RENEWAL COMMISSIONS AS A PERCENTAGE OF RENEWAL PREMIUMS FOR THE YEAR.

3. GROUP COMMISSION RATE = GROUP COMMISSIONS AS A PERCENTAGE OF GROUP PREMIUMS FOR THE YEAR.

4. AGENCY-RELATED EXPENSE RATE = AGENCY-RELATED EXPENSES AS A PERCENTAGE OF PREMIUM INCOME FOR THE YEAR.
5. MANAGEMENT EXPENSE RATE = MANAGEMENT EXPENSES AS A PERCENTAGE OF PREMIUM INCOME FOR THE YEAR.
6. AVERAGE 2-YEAR PERSISTENCY RATE = PERCENTAGE OF PREMIUMS IN FORCE AT THE END OF ONE YEAR AFTER THE YEAR OF ISSUE.
7. On run-off.

TABLE L12: LIFE INSURANCE: TOTAL AND ADMITTED ASSETS OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 1)

ITEMS	DIRECT INSURERS				PROFESSIONAL REINSURERS			
	TOTAL ASSETS		ADMITTED ASSETS		TOTAL ASSETS		ADMITTED ASSETS	
	\$'000	%	\$'000	%	\$'000	%	\$'000	%
LAND & BUILDINGS	2,344,282	3.69	2,344,282	3.70	0	0.00	0	0.00
LOANS:								
MORTGAGE	1,271,810	2.00	1,271,810	2.01	0	0.00	0	0.00
POLICY	2,195,828	3.45	2,195,821	3.47	0	0.00	0	0.00
OTHER	556,677	0.88	556,637	0.87	0	0.00	0	0.00
TOTAL LOANS	4,024,315	6.33	4,024,268	6.35	0	0.00	0	0.00
INVESTMENTS:								
GOVERNMENT SECURITIES*	12,030,916	18.92	12,030,916	18.99	76,315	54.03	76,315	55.71
EQUITY SHARES	19,146,665	30.11	19,146,665	30.23	6,377	4.51	6,377	4.66
OTHER SECURITIES	20,013,129	31.48	19,982,602	31.55	3,077	2.18	3,077	2.25
TOTAL INVESTMENTS	51,190,710	80.52	51,160,183	80.77	85,769	60.72	85,769	62.61
CASH & DEPOSITS	4,586,559	7.21	4,586,464	7.24	32,421	22.95	32,421	23.67
OTHER ASSETS	1,432,863	2.25	1,226,514	1.94	23,058	16.33	18,792	13.72
TOTAL ASSETS	63,578,728	100.00	63,341,711	100.00	141,248	100.00	136,983	100.00

TABLE L12: LIFE INSURANCE: TOTAL AND ADMITTED ASSETS OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2003 (PART 2)

ITEMS	TOTAL			
	TOTAL ASSETS		ADMITTED ASSETS	
	\$'000	%	\$'000	%
LAND & BUILDINGS	2,344,282	3.68	2,344,282	3.69
LOANS:				
MORTGAGE	1,271,810	2.00	1,271,810	2.00
POLICY	2,195,828	3.45	2,195,821	3.46
OTHER	556,677	0.87	556,637	0.88

TOTAL LOANS	----- 4,024,315 -----	----- 6.32 -----	----- 4,024,268 -----	----- 6.34 -----
INVESTMENTS:				
GOVERNMENT SECURITIES*	12,107,231	19.00	12,107,231	19.07
EQUITY SHARES	19,153,042	30.06	19,153,042	30.17
OTHER SECURITIES	20,016,206	31.41	19,985,679	31.48
TOTAL INVESTMENTS	----- 51,276,479 -----	----- 80.47 -----	----- 51,245,952 -----	----- 80.73 -----
CASH & DEPOSITS	4,618,980	7.25	4,618,885	7.28
OTHER ASSETS	1,455,921	2.28	1,245,306	1.96
TOTAL ASSETS	----- 63,719,977 =====	----- 100.00 =====	----- 63,478,693 =====	----- 100.00 =====

NOTE: * INCLUDES SECURITIES ISSUED BY PUBLIC AUTHORITIES.