

**Table AG 11  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Net Premiums		Retention Ratio
	\$m	% Change	\$m	% Change	%
2000	1,647.4	29.4	1,375.1	27.7	83.5
2001	2,020.6	22.7	1,680.5	22.2	83.2
2002	2,525.5	25.0	1,879.2	11.8	74.4
2003	2,652.0	5.0	1,953.2	3.9	73.7
2004	2,751.3	3.7	1,978.8	1.3	71.9

**Table AG 11.1  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS  
(DIRECT INSURERS)**

Year	Gross Premiums		Net Premiums		Retention Ratio
	\$m	% Change	\$m	% Change	%
2000	142.7	18.8	99.0	16.4	69.3
2001	153.6	7.6	102.7	3.7	66.8
2002	256.7	67.1	135.4	31.8	52.7
2003	325.0	26.6	113.2	(16.4)	34.8
2004	417.6	28.5	150.7	33.1	36.1

**Table AG 11.2  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS  
(REINSURERS)**

Year	Gross Premiums		Net Premiums		Retention Ratio
	\$m	% Change	\$m	% Change	%
2000	1,263.2	33.1	1,119.0	30.4	88.6
2001	1,597.6	26.5	1,402.6	25.3	87.8
2002	1,757.4	10.0	1,559.8	11.2	88.8
2003	1,764.2	0.4	1,569.3	0.6	88.9
2004	1,728.4	(2.0)	1,560.1	(0.6)	90.3

**Table AG 11.3  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS  
(CAPTIVE INSURERS)**

Year	Gross Premiums		Net Premiums		Retention Ratio
	\$m	% Change	\$m	% Change	%
2000	241.5	18.1	157.1	17.6	65.1
2001	269.4	11.6	175.2	11.5	65.0
2002	511.4	89.8	184.0	5.0	36.0
2003	562.7	10.0	270.7	47.1	48.1
2004	605.3	7.6	268.0	(1.0)	44.3

**Table AG 12**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY CLASS**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
<b>(\$ million)</b>					
2000	128.7	106.7	848.5	563.5	1,647.4
2001	123.6	131.8	1,068.1	697.1	2,020.6
2002	128.5	271.1	1,374.7	751.2	2,525.5
2003	140.4	183.8	1,469.7	858.1	2,652.0
2004	152.9	188.5	1,554.7	855.2	2,751.3
<b>(% Change)</b>					
2000	30.8	16.2	26.5	36.7	29.4
2001	(4.0)	23.5	25.9	23.7	22.7
2002	4.0	105.7	28.7	7.7	25.0
2003	9.2	(32.2)	6.9	14.2	5.0
2004	8.9	2.5	5.8	(0.3)	3.7
<b>(% of Total)</b>					
2000	7.8	6.5	51.5	34.2	100.0
2001	6.1	6.5	52.9	34.5	100.0
2002	5.1	10.7	54.4	29.8	100.0
2003	5.3	6.9	55.4	32.4	100.0
2004	5.6	6.9	56.5	31.0	100.0

**Table AG 12.1**  
**COMPOSITION OF GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(DIRECT INSURERS)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
<b>(\$ million)</b>					
2000	26.4	22.1	54.3	39.9	142.7
2001	11.9	33.5	51.1	57.1	153.6
2002	10.0	49.7	100.9	96.1	256.7
2003	24.9	53.1	68.5	178.5	325.0
2004	28.3	54.7	83.1	251.5	417.6
<b>(% of Total)</b>					
2000	18.5	15.5	38.0	28.0	100.0
2001	7.8	21.8	33.3	37.1	100.0
2002	3.9	19.4	39.3	37.4	100.0
2003	7.7	16.3	21.1	54.9	100.0
2004	6.8	13.1	19.9	60.2	100.0

**Table AG 12.2**  
**COMPOSITION OF GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(REINSURERS)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
<b>(\$ million)</b>					
2000	65.8	69.1	726.4	401.9	1,263.2
2001	84.6	75.6	927.7	509.7	1,597.6
2002	85.9	76.5	1,068.0	527.0	1,757.4
2003	79.6	66.4	1,137.3	480.9	1,764.2
2004	82.2	68.5	1,172.9	404.8	1,728.4
<b>(% of Total)</b>					
2000	5.2	5.5	57.5	31.8	100.0
2001	5.3	4.7	58.1	31.9	100.0
2002	4.9	4.4	60.8	29.9	100.0
2003	4.5	3.8	64.5	27.2	100.0
2004	4.8	4.0	67.9	23.3	100.0

**Table AG 12.3**  
**COMPOSITION OF GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(CAPTIVE INSURERS)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
<b>(\$ million)</b>					
2000	36.5	15.5	67.8	121.7	241.5
2001	27.1	22.7	89.3	130.3	269.4
2002	32.6	144.9	205.8	128.1	511.4
2003	35.9	64.3	263.9	198.6	562.7
2004	42.4	65.3	298.7	198.9	605.3
<b>(% of Total)</b>					
2000	15.1	6.4	28.1	50.4	100.0
2001	10.1	8.4	33.1	48.4	100.0
2002	6.4	28.3	40.2	25.0	100.0
2003	6.4	11.4	46.9	35.3	100.0
2004	7.0	10.8	49.3	32.9	100.0

**Table AG 13**  
**COMPOSITION OF NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
<b>(\$ million)</b>					
2000	101.1	69.7	701.9	502.4	1,375.1
2001	105.8	86.9	882.1	605.7	1,680.5
2002	104.0	88.7	1,085.4	601.1	1,879.2
2003	97.7	89.3	1,166.2	600.0	1,953.2
2004	119.4	91.5	1,204.5	563.4	1,978.8
<b>(% of Total)</b>					
2000	7.4	5.1	51.0	36.5	100.0
2001	6.3	5.2	52.5	36.0	100.0
2002	5.5	4.7	57.8	32.0	100.0
2003	5.0	4.6	59.7	30.7	100.0
2004	6.0	4.6	60.9	28.5	100.0

**Table AG 13.1**  
**COMPOSITION OF NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(DIRECT INSURERS)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
<b>(\$ million)</b>					
2000	14.6	7.4	42.0	35.0	99.0
2001	10.9	13.9	35.7	42.2	102.7
2002	8.6	15.0	59.7	52.1	135.4
2003	12.7	19.5	28.0	53.0	113.2
2004	14.9	23.9	40.5	71.4	150.7
<b>(% of Total)</b>					
2000	14.7	7.5	42.5	35.3	100.0
2001	10.6	13.5	34.8	41.1	100.0
2002	6.4	11.1	44.1	38.4	100.0
2003	11.2	17.3	24.7	46.8	100.0
2004	9.9	15.9	26.9	47.3	100.0

**Table AG 13.2**  
**COMPOSITION OF NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(REINSURERS)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
(\$ million)					
2000	61.5	59.8	630.3	367.4	1,119.0
2001	76.6	70.7	805.4	449.9	1,402.6
2002	74.1	70.6	964.2	450.9	1,559.8
2003	72.2	63.4	1,033.1	400.6	1,569.3
2004	77.3	64.9	1,069.1	348.8	1,560.1
(% of Total)					
2000	5.5	5.3	56.3	32.9	100.0
2001	5.5	5.0	57.4	32.1	100.0
2002	4.8	4.5	61.8	28.9	100.0
2003	4.6	4.0	65.8	25.6	100.0
2004	5.0	4.2	68.5	22.3	100.0

**Table AG 13.3**  
**COMPOSITION OF NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**  
**(CAPTIVE INSURERS)**

Year	Marine & Aviation		Property	Casualty & Others	Total
	Cargo	Hull & Liability			
(\$ million)					
2000	25.0	2.5	29.6	100.0	157.1
2001	18.3	2.3	41.0	113.6	175.2
2002	21.3	3.1	61.5	98.1	184.0
2003	12.8	6.4	105.1	146.4	270.7
2004	27.2	2.7	94.9	143.2	268.0
(% of Total)					
2000	15.9	1.6	18.8	63.7	100.0
2001	10.4	1.3	23.4	64.8	100.0
2002	11.6	1.7	33.4	53.3	100.0
2003	4.7	2.4	38.8	54.1	100.0
2004	10.1	1.0	35.4	53.4	100.0