

TABLE G1: GENERAL INSURANCE: REVENUE ACCOUNTS OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2004 (PART 1)

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COMPANY	INCOME						
	BALANCE AT BEGINNING OF YEAR (1)	EARNED PREMIUMS (2)	NET INVESTMENT INCOME (3)	TRANSFERS FROM RESERVES & SOURCES OUTSIDE OF FUND (4)	NET PROFIT/ (LOSS) ON REALISATION OF ASSETS (5)	OTHER INCOME & ADJUSTMENT OF NON-ADMITTED ASSETS (6)	TOTAL (7)
DIRECT INSURERS							
LOCAL COMPANIES							
ACE INSURANCE	24,429	24,679	1,850	0	960	-2,051	49,867
ALLIANZ SINGAPORE	23,804	37,951	1,242	0	478	5,812	69,287
ASIA	50,825	45,753	12,320	0	2,601	-3,840	107,659
AVIVA	108,931	87,890	6,401	0	250	-2,836	200,636
AXA SINGAPORE	92,678	120,934	5,403	0	501	1,273	220,789
CHINA S	38,035	38,663	2,651	4,725	1,656	-808	84,922
COSMIC 4	-1,428	390	2,617	0	-2,889	-734	-2,044
ECICS LTD	1,269	8,790	93	0	105	5,681	15,938
FIRST CAPITAL	18,757	16,619	1,065	0	2	2,410	38,853
GREAT EASTERN LIFE	19,688	22,589	812	0	-1	-1,042	42,046
HSBC INSURANCE	26,110	29,718	995	0	1,213	3,288	61,324
INDIA INTERNATIONAL	100,676	57,569	7,043	0	220	3,245	168,753
KEMPER INTERNATIONAL 4	3,786	-27	-122	0	0	11,056	14,693
LIBERTY INSURANCE	25,339	45,216	2,384	0	-14	-127	72,798
LION CITY 4	0	0	0	0	0	0	0
LLOYD'S ASIA - CATLIN	-195	6,728	63	0	23	0	6,619
LLOYD'S ASIA - DANRE 4	-56	2	0	-389	0	48	-395
LLOYD'S ASIA - WATKINS	-1,424	3,445	4	0	0	0	2,025
MIITSUI SUMI TOMO	46,431	38,975	2,027	0	267	406	88,106
NTUC INCOME	321,100	255,502	26,755	0	7,894	902	612,153
OAC	48,386	15,614	7,670	0	2,901	-1,354	73,217
OUI 4	53,917	0	7,820	10,205	818	1,004	73,764
PRUDENTIAL (S)	9,119	127	276	0	0	-30	9,492
ROYAL & SUN ALLIANCE	47,987	23,181	3,110	0	-113	552	74,717
SAGI 1	3,075	0	23	0	0	0	3,098
SAGI -CAPTIVE 2	11,554	8,499	608	0	908	0	21,569
SHC CAPITAL	0	4,216	364	15,080	333	-505	19,488
SOMPO (ASIA)	29,923	12,447	799	0	8	-369	42,808
STANDARD ASIA 3	3,508	395	176	0	192	163	4,434
TENET INS CO LTD	31,756	17,213	2,668	0	258	-1,236	50,659
TOKIO MARINE & FIRE (S)	21,754	24,817	373	0	0	406	47,350
UOI	37,857	16,209	1,935	0	1,181	186	57,368
SUBTOTAL	1,197,591	964,104	99,425	29,621	19,752	21,500	2,331,993
FOREIGN COMPANIES							

AIA	46,981	85,673	5,160	0	0	7,888	145,702
AMERICAN HOME	113,874	198,666	11,849	0	111	2,209	326,709
COFACE	6,645	1,756	128	450	0	609	9,588
EULER HERMES	5,476	1,804	226	0	0	-619	6,887
FEDERAL	23,219	40,180	2,163	0	73	-495	65,140
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0
LIBERTY MUTUAL	5,841	4,668	87	550	0	143	11,289
LONPAC	5,322	11,726	520	2,920	-3	1,147	21,632
MAYBAN	20,572	28,356	982	-5,452	2,458	-693	46,223
MBIA INSURANCE	0	0	0	0	0	0	0
NIPPONKOA	23,021	14,807	332	0	0	116	38,276
QBE	43,110	52,293	2,476	0	2,203	-2,084	97,998
TT CLUB	1,406	904	10	0	0	-11	2,309
UK CLUB 3	1,666	1,794	225	705	0	0	4,390
WING ON FIRE & MARINE 4	7,008	32	158	0	0	132	7,330
XL CAPITAL	0	0	0	0	0	0	0
SUBTOTAL	304,141	442,659	24,316	-827	4,842	8,342	783,473
INSURERS TOTAL	1,501,732	1,406,763	123,741	28,794	24,594	29,842	3,115,466
PROFESSIONAL REINSURERS							
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LOCAL COMPANIES							

ASEAN RE 4	2,734	5	170	0	44	-127	2,826
AXA RE ASIA	9,797	9,579	1,471	5,000	752	1,066	27,665
EQUATORIAL RE 4	4,831	0	203	0	76	-3	5,107
RELIANCE NATIONAL ASIA RE 4	2,378	0	72	168	0	34	2,652
SCOR RE AP	6,015	2,987	172	0	76	-538	8,712
SINGAPORE RE	35,757	55,827	4,899	0	1,784	-740	97,527
SUBTOTAL	61,512	68,398	6,987	5,168	2,732	-308	144,489
FOREIGN COMPANIES							

ALLIANZ AG	12,682	11,420	296	0	0	-1,454	22,944
AMERICAN RE 4	2,672	10	58	0	0	-9	2,731
COLOGNE RE	39,869	7,018	1,336	0	0	62	48,285
CONVERIUM LIMITED	3,168	8,450	712	8,663	-77	-418	20,498
COPENHAGEN RE 4	1,723	78	32	0	0	-1	1,832
EVEREST RE	3,753	4,603	193	0	15	-134	8,430
FUND AMERICAN RE 4	6,112	8,083	57	0	0	1,052	15,304
GE FRANKONA REINSURANCE	8,700	12,195	1,240	0	6	725	22,866
KOREAN RE	2,349	1,991	79	0	0	80	4,499
MI TSUI SUMI TOMO RE	2,676	3,651	53	1,011	0	-205	7,186
MUNICH RE	26,969	29,328	3,476	504	1,282	-1,300	60,259
ODYSSEY AMERICA RE	1,991	8,183	143	0	0	-722	9,595
PARTNER RE	5,865	17,151	424	4,500	0	-859	27,081
R&V	2,101	4,716	145	0	0	334	7,296
SIRIUS INTERNATIONAL	1,620	1,745	25	0	5	33	3,428

SUN ALLIANCE LONDON	10,283	4,184	546	0	-49	-5	14,959
SWISS RE	49,925	46,335	2,876	5,356	-1,088	11	103,415
TOA RE	7,847	13,335	478	0	0	-638	21,022
XL RE	4,300	564	506	0	15	557	5,942
SUBTOTAL	194,605	183,040	12,675	20,034	109	-2,891	407,572
REINSURERS TOTAL	256,117	251,438	19,662	25,202	2,841	-3,199	552,061
GRAND TOTAL	1,757,849	1,658,201	143,403	53,996	27,435	26,643	3,667,527

TABLE G1: GENERAL INSURANCE: REVENUE ACCOUNTS OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2004 (PART 2)

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EXPENDITURE

COMPANY	NET CLAIMS INCURRED (8)	NET COMMISSIONS (9)	MANAGEMENT EXPENSES (10)	TRANSFERS TO RESERVES & OTHER TRANSFERS OUT OF FUND (11)	OTHER EXPENSES (12)	PROVISION FOR TAXATION (13)	BALANCE AT END OF YEAR (14)
DIRECT INSURERS							
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LOCAL COMPANIES							

ACE INSURANCE	7,149	-4,148	12,742	5,306	762	2,928	25,128
ALLIANZ SINGAPORE	27,489	2,085	5,479	9,350	1,031	0	23,853
ASIA	28,406	3,263	9,422	9,200	263	3,500	53,605
AVIVA	42,188	16,479	25,253	21,796	2,082	3,716	89,122
AXA SINGAPORE	63,068	19,523	22,768	3,586	13,118	2,804	95,922
CHINA S	23,518	4,663	7,530	0	5,886	0	43,325
COSMIC 4	1,241	1	-446	0	-1,226	-285	-1,329
ECICS LTD	5,415	-317	3,064	433	188	0	7,155
FIRST CAPITAL	10,362	48	2,221	0	118	-237	26,341
GREAT EASTERN LIFE	14,728	3,885	3,660	2,215	132	244	17,182
HSBC INSURANCE	16,394	2,201	8,243	0	477	690	33,319
INDIA INTERNATIONAL	44,007	3,155	5,266	0	2,276	2,970	111,079
KEMPER INTERNATIONAL 4	-136	0	-208	371	7,595	0	7,071
LIBERTY INSURANCE	22,884	5,998	7,926	0	851	2,307	32,832
LION CITY 4	0	0	0	0	0	0	0
LLOYD' S ASIA - CATLIN	6,199	1,759	1,146	1,788	54	0	-4,327
LLOYD' S ASIA - DANRE 4	-222	48	-9	0	-1	0	-211
LLOYD' S ASIA - WATKINS	1,435	742	585	0	1	0	-738
MI TSUI SUMI TOMO	18,867	-2,062	10,820	0	1,044	2,500	56,937
NTUC INCOME	192,435	26,079	38,282	12,321	4,134	0	338,902
OAC	5,689	-1,679	7,029	9,140	344	3,270	49,424
OUI 4	0	0	1,728	0	2,334	1,343	68,359
PRUDENTIAL (S)	-4	19	235	0	33	44	9,165
ROYAL & SUN ALLIANCE	6,692	3,506	9,795	0	271	2,043	52,410

SAGI 1	-22	-36	169	1,000	-16	168	1,835
SAGI -CAPTIVE 2	5,540	-2,841	398	2,000	92	1,344	15,036
SHC CAPITAL	3,465	531	1,898	0	739	0	12,855
SOMPO (ASIA)	4,991	-937	4,476	0	-48	1,203	33,123
STANDARD ASIA 3	248	17	458	0	-86	0	3,797
TENET INS CO LTD	5,150	3,358	6,117	2,000	422	1,018	32,594
TOKIO MARINE & FIRE (S)	8,332	-835	7,239	2,600	800	2,012	27,202
UOI	8,994	-5,461	4,748	5,394	321	2,094	41,278
SUBTOTAL	574,502	79,044	208,034	88,500	43,991	35,676	1,302,246

FOREIGN COMPANIES

AIA	21,736	32,856	18,496	4,938	-43	1,644	66,075
AMERICAN HOME	117,085	29,278	38,507	763	674	5,740	134,662
COFACE	1,656	-649	1,197	295	0	335	6,754
EULER HERMES	54	-48	1,116	341	253	0	5,171
FEDERAL	12,970	5,339	9,429	384	950	2,388	33,680
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0
LIBERTY MUTUAL	2,233	1,504	1,395	0	61	169	5,927
LONPAC	8,598	1,258	2,711	0	292	0	8,773
MAYBAN	14,386	4,973	4,599	0	245	1,233	20,787
MBIA INSURANCE	0	0	0	0	0	0	0
NI PPONKOA	5,298	1,543	3,267	0	0	1,000	27,168
QBE	25,890	9,736	18,358	969	964	602	41,479
TT CLUB	95	-496	930	0	-1	82	1,699
UK CLUB 3	2,342	68	314	0	0	0	1,666
WING ON FIRE & MARINE 4	-2,040	8	1,197	0	-8	2	8,171
XL CAPITAL	0	0	0	0	0	0	0
SUBTOTAL	210,303	85,370	101,516	7,690	3,387	13,195	362,012
INSURERS TOTAL	784,805	164,414	309,550	96,190	47,378	48,871	1,664,258

PROFESSIONAL REINSURERS

LOCAL COMPANIES

ASEAN RE 4	27	1	36	0	-223	35	2,950
AXA RE ASIA	3,681	1,601	252	0	-76	44	22,163
EQUATORIAL RE 4	-381	0	214	3,500	-12	0	1,786
RELIANCE NATIONAL ASIA RE 4	-184	0	192	0	8	0	2,636
SCOR RE AP	1,773	1,006	118	1,000	12	0	4,803
SINGAPORE RE	35,688	13,811	3,691	11,962	194	-124	32,305
SUBTOTAL	40,604	16,419	4,503	16,462	-97	-45	66,643

FOREIGN COMPANIES

ALLIANZ AG	7,962	3,228	382	0	-15	0	11,387
AMERICAN RE 4	-1,220	7	15	0	0	61	3,868

COLOGNE RE	-5,134	246	2,341	0	-360	2,500	48,692
CONVERIUM LIMITED	4,962	1,408	688	0	843	0	12,597
COPENHAGEN RE 4	-197	80	430	0	13	0	1,506
EVEREST RE	1,830	1,565	59	0	-75	0	5,051
FUND AMERICAN RE 4	5,473	1,856	501	0	-32	-4	7,510
GE FRANKONA REINSURANCE	12,719	2,436	481	0	-31	0	7,261
KOREAN RE	-205	561	186	0	11	0	3,946
MI TSUI SUMI TOMO RE	400	1,056	97	0	13	-44	5,664
MUNICH RE	18,849	6,670	2,616	6,400	81	1,300	24,343
ODYSSEY AMERICA RE	3,319	2,516	260	0	-1	639	2,862
PARTNER RE	8,463	4,433	138	0	28	0	14,019
R&V	1,442	1,577	135	0	6	0	4,136
SIRIUS INTERNATIONAL	935	428	292	0	4	0	1,769
SUN ALLIANCE LONDON	1,057	711	483	0	36	0	12,672
SWISS RE	42,286	8,876	4,050	0	-1,312	0	49,515
TOA RE	4,996	4,139	1,183	0	40	0	10,664
XL RE	-278	52	75	0	-361	0	6,454
SUBTOTAL	107,659	41,845	14,412	6,400	-1,112	4,452	233,916
REINSURERS TOTAL	148,263	58,264	18,915	22,862	-1,209	4,407	300,559
GRAND TOTAL	933,068	222,678	328,465	119,052	46,169	53,278	1,964,817

- Notes :
1. Figures are in respect of run-off of commercial business.
 2. Figures are in respect of group business only.
 3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2003.
 4. On run-off.

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2004 (PART 1)

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COMPANY	LIABILITIES					TOTAL ADMITTED ASSETS/ LIABILITIES (6)
	BALANCE OF REVENUE ACCOUNTS AND OTHER RESERVES (1)	RESERVES FOR UNEXPIRED RISKS (2)	REINSURANCE DEPOSITS (3)	LOSS RESERVES & OUTSTANDING CLAIMS (4)	OTHER LIABILITIES (5)	
DIRECT INSURERS						
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LOCAL COMPANIES						

ACE INSURANCE	25,128	53,498	0	12,244	13,371	104,241
ALLIANZ SINGAPORE	23,853	14,120	7,956	22,600	15,672	84,201
ASIA	53,605	19,524	2,724	60,377	15,158	151,388
AVIVA	98,731	36,447	2	108,353	33,296	276,829
AXA SINGAPORE	95,922	46,404	1,840	75,897	23,423	243,486
CHINA S	43,325	26,231	463	53,077	8,983	132,079
COSMIC 4	5,308	373	0	35,184	5,818	46,683
ECICS LTD	9,080	7,567	0	7,133	2,365	26,145
FIRST CAPITAL	26,341	11,625	514	23,520	13,897	75,897
GREAT EASTERN LIFE	17,182	5,834	0	5,116	1,491	29,623
HSBC INSURANCE	33,319	11,204	395	38,707	13,995	97,620
INDIA INTERNATIONAL	111,079	20,808	11,089	137,082	48,133	328,191
KEMPER INTERNATIONAL 4	7,071	0	0	0	0	7,071
LIBERTY INSURANCE	32,832	21,174	1,519	32,408	9,276	97,209
LION CITY 4	0	0	0	0	0	0
LLOYD'S ASIA - CATLIN	-4,327	4,279	0	4,498	6,498	10,948
LLOYD'S ASIA - DANRE 4	-211	0	0	664	483	936
LLOYD'S ASIA - WATKINS	-738	652	0	3,852	3,240	7,006
MITSUI SUMI TOMO	56,937	22,124	4,314	46,662	14,143	144,180
NTUC INCOME	338,902	160,610	3,885	274,283	7,808	785,488
OAC	49,424	13,453	1,561	13,115	7,524	85,077
OUI 4	68,359	0	0	0	6,614	74,973
PRUDENTIAL (S)	9,165	7	0	30	191	9,393
ROYAL & SUN ALLIANCE	52,410	7,697	3,698	21,596	13,085	98,486
SAGI 1	1,835	0	1	49	571	2,456
SAGI -CAPTIVE 2	15,036	5,687	0	20,488	2,706	43,917
SHC CAPITAL	12,855	2,991	198	20,004	1,458	37,506
SOMPO (ASIA)	33,123	6,706	0	8,061	8,617	56,507
STANDARD ASIA 3	3,797	0	0	1,443	5,822	11,062
TENET INS CO LTD	32,594	8,585	2	31,071	4,026	76,278
TOKIO MARINE & FIRE (S)	27,202	7,631	2,634	10,419	6,363	54,249
UOI	41,672	13,106	2,057	36,167	12,569	105,571
SUBTOTAL	1,320,811	528,337	44,852	1,104,100	306,596	3,304,696
FOREIGN COMPANIES						

AIA	66,075	65,758	0	6,727	11,358	149,918
AMERICAN HOME	136,344	125,264	17,581	117,965	40,518	437,672
COFACE	7,485	1,654	0	2,767	3,266	15,172

EULER HERMES	5,800	967	0	689	2,427	9,883
FEDERAL	34,377	16,810	0	40,692	17,191	109,070
FINANCIAL SECURITY ASS.	0	0	0	0	0	0
LIBERTY MUTUAL	5,927	8,098	0	4,053	3,222	21,300
LONPAC	8,773	5,938	1,010	9,555	1,185	26,461
MAYBAN	20,787	15,344	664	17,954	5,390	60,139
MBIA INSURANCE	0	0	0	0	0	0
NI PPOKOA	27,168	5,212	0	7,489	8,964	48,833
QBE	42,330	32,379	5,985	71,399	40,536	192,629
TT CLUB	1,699	373	0	430	1,088	3,590
UK CLUB 3	1,666	0	0	2,097	6,880	10,643
WING ON FIRE & MARINE 4	8,171	69	0	4,118	710	13,068
XL CAPITAL	0	0	0	0	0	0
SUBTOTAL	366,602	277,866	25,240	285,935	142,735	1,098,378
INSURERS TOTAL	1,687,413	806,203	70,092	1,390,035	449,331	4,403,074
PROFESSIONAL REINSURERS						
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LOCAL COMPANIES						

ASEAN RE 4	2,950	4	3	2,558	91	5,606
AXA RE ASIA	22,163	3,253	11,617	34,507	8,613	80,153
EQUATORIAL RE 4	1,786	0	0	1,033	849	3,668
RELIANCE NATIONAL ASIA RE 4	2,636	0	0	710	1,095	4,441
SCOR RE AP	4,803	1,407	0	6,929	337	13,476
SINGAPORE RE	32,305	21,567	1,195	80,284	8,221	143,572
SUBTOTAL	66,643	26,231	12,815	126,021	19,206	250,916
FOREIGN COMPANIES						

ALLIANZ AG	11,387	8,540	728	15,466	441	36,562
AMERICAN RE 4	3,868	0	0	3,944	1,407	9,219
COLOGNE RE	48,692	1,801	0	13,964	5,605	70,062
CONVERIUM LIMITED	12,597	1,787	0	15,732	624	30,740
COPENHAGEN RE 4	1,506	23	60	1,839	650	4,078
EVEREST RE	5,051	2,080	0	5,214	5,287	17,632
FUND AMERICAN RE 4	7,510	4,039	130	12,419	909	25,007
GE FRANKONA REINSURANCE	7,261	4,218	0	32,129	2,498	46,106
KOREAN RE	3,946	706	0	2,680	56	7,388
MI TSUI SUMI TOMO RE	5,664	2,249	0	2,271	83	10,267
MUNI CH RE	24,343	10,084	0	66,965	3,071	104,463
ODYSSEY AMERICA RE	2,862	1,743	0	8,615	806	14,026
PARTNER RE	14,019	4,023	0	24,961	441	43,444
R&V	4,136	1,841	0	3,474	821	10,272
SIRIUS INTERNATIONAL	1,769	666	0	2,205	909	5,549
SUN ALLIANCE LONDON	12,672	3,692	0	4,267	466	21,097
SWISS RE	49,515	24,152	0	73,359	1,914	148,940
TOA RE	10,664	5,205	0	19,876	442	36,187
XL RE	6,454	50	0	4,601	7,843	18,948
SUBTOTAL	233,916	76,899	918	313,981	34,273	659,987

REINSURERS TOTAL	300,559	103,130	13,733	440,002	53,479	910,903
GRAND TOTAL	1,987,972	909,333	83,825	1,830,037	502,810	5,313,977
AS A PERCENTAGE OF TOTAL ADMITTED ASSETS/LIABILITIES	37.41	17.11	1.58	34.44	9.46	100.00

TABLE G2: GENERAL INSURANCE: ADMITTED ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2004 (PART 2)

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COMPANY	ADMITTED ASSETS							
	LAND & BUILDINGS (7)	LOANS (8)	GOVERNMENT SECURITIES & PUBLIC AUTHORITY SECURITIES (9)	EQUITY SHARES (10)	OTHER SECURITIES OF COMPANIES (11)	CASH AND DEPOSITS (12)	OUTSTANDING PREMIUMS & AGENTS' BALANCES (13)	OTHER ASSETS (14)
DI RECT I NSURERS								
LOCAL COMPANIES								
ACE I NSURANCE	0	0	25,017	2,095	57,680	10,221	7,257	1,971
ALLI ANZ S I NGAPORE	0	0	36,176	0	2,078	37,516	7,688	743
ASIA	14,358	2,721	0	47,419	45,238	32,641	6,855	2,156
AVI VA	24,662	38	115,535	15,005	11,000	95,163	11,451	3,975
AXA S I NGAPORE	12,020	103	54,711	27,065	48,321	78,618	17,477	5,171
CHI NA S	20,414	4	4,780	5,638	25,241	59,707	5,450	10,845
COSMI C 4	18,500	1,261	0	4,325	2,500	18,331	0	1,766
ECI CS LTD	0	0	0	4,575	5,113	14,823	451	1,183
FIR ST CAPI TAL	9,497	6,286	0	536	3,980	52,294	2,854	450
GREAT EASTERN LI FE	0	0	14,155	0	1,997	11,084	2,164	223
HSBC I NSURANCE	0	0	14,278	9,003	8,339	59,024	3,559	3,417
I NDI A I NTERNATI ONAL	7,428	41,611	0	29,591	19,019	216,438	9,996	4,108
KEMPER I NTERNATI ONAL 4	0	0	6,200	0	0	787	0	84
LI BERTY I NSURANCE	13,279	358	0	100	55,015	19,230	6,142	3,085
LI ON CI TY 4	0	0	0	0	0	0	0	0
LLOYD' S ASI A - CATLI N	0	0	0	0	0	7,788	2,584	576
LLOYD' S ASI A - DANRE 4	0	0	0	0	0	651	222	63
LLOYD' S ASI A - WATKI NS	0	0	0	0	0	6,078	915	13
MI TSUI S UMI TOMO	1,124	8	32,255	342	31,446	68,178	8,993	1,834
NTUC I NCOME	0	10,122	385,012	202,964	162,608	6,530	11,711	6,541
OAC	0	4	7,345	10,939	30,163	31,929	2,599	2,098
OUI 4	18,590	0	0	35,172	11,449	9,620	0	142
PRUDENTI AL (S)	0	0	9,202	0	0	58	0	133
ROYAL & SUN ALLI ANCE	0	1	44,645	1,780	17,000	28,348	4,465	2,247
SAGI 1	0	0	0	0	0	2,368	0	88
SAGI -CAPTIVE 2	0	0	2,700	12,033	9,109	19,287	0	788
SHC CAPI TAL	13,400	0	7,718	1,959	0	11,944	867	1,618
SOMPO (ASI A)	0	0	7,945	0	5,434	40,848	2,038	242
STANDARD ASI A 3	0	0	5,044	0	0	4,740	1,247	31
TENET I NS CO LTD	7,107	65	3,500	11,462	38,144	12,363	2,159	1,478

TOKIO MARINE & FIRE (S)	0	0	4,167	549	0	43,681	5,120	732
UOI	0	34	2,400	37,348	20,105	40,311	3,977	1,396
	-----	-----	-----	-----	-----	-----	-----	-----
SUBTOTAL	160,379	62,616	782,785	459,900	610,979	1,040,599	128,241	59,197
	-----	-----	-----	-----	-----	-----	-----	-----
FOREIGN COMPANIES								
	-----	-----	-----	-----	-----	-----	-----	-----
AIA	0	0	68,068	0	68,114	10,945	0	2,791
AMERICAN HOME	10,000	166	151,824	13,153	172,954	59,360	24,472	5,743
COFACE	0	0	0	0	0	14,348	811	13
EULER HERMES	0	0	5,280	0	0	4,000	420	183
FEDERAL	0	67	61,044	0	0	41,082	5,403	1,474
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	0	0	0	0	0	19,353	1,936	11
LONPAC	1,508	342	2,664	783	4,256	14,370	1,882	656
MAYBAN	531	0	30,144	2,369	6,862	13,965	4,207	2,061
MBIA INSURANCE	0	0	0	0	0	0	0	0
NI PPONKOA	0	0	0	156	0	47,458	1,016	203
QBE	0	2	77,054	24,177	43,751	35,794	9,458	2,393
TT CLUB	0	0	0	0	0	2,222	1,368	0
UK CLUB 3	0	0	0	0	0	7,077	3,566	0
WING ON FIRE & MARINE 4	0	0	0	0	0	12,942	0	126
XL CAPITAL	0	0	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----	-----	-----
SUBTOTAL	12,039	577	396,078	40,638	295,937	282,916	54,539	15,654
	-----	-----	-----	-----	-----	-----	-----	-----
INSURERS TOTAL	172,418	63,193	1,178,863	500,538	906,916	1,323,515	182,780	74,851
	-----	-----	-----	-----	-----	-----	-----	-----
PROFESSIONAL REINSURERS								
	-----	-----	-----	-----	-----	-----	-----	-----
LOCAL COMPANIES								
	-----	-----	-----	-----	-----	-----	-----	-----
ASEAN RE 4	0	0	1,000	0	1,725	2,802	0	79
AXA RE ASIA	0	0	44,476	10,678	0	21,660	661	2,678
EQUATORIAL RE 4	0	0	0	1,059	780	1,758	0	71
RELIANCE NATIONAL ASIA RE 4	0	0	1,213	0	0	3,149	0	79
SCOR RE AP	0	0	4,990	0	0	5,967	467	2,052
SINGAPORE RE	0	0	29,242	14,695	59,999	29,451	7,336	2,849
	-----	-----	-----	-----	-----	-----	-----	-----
SUBTOTAL	0	0	80,921	26,432	62,504	64,787	8,464	7,808
	-----	-----	-----	-----	-----	-----	-----	-----
FOREIGN COMPANIES								
	-----	-----	-----	-----	-----	-----	-----	-----
ALLIANZ AG	0	0	2,500	0	0	31,243	1,964	855
AMERICAN RE 4	0	0	0	0	0	9,156	1	62
COLOGNE RE	0	0	66,999	10	164	1,779	440	670
CONVERIUM LIMITED	0	0	26,300	0	0	2,772	1,107	561
COPENHAGEN RE 4	0	0	0	0	0	4,067	7	4
EVEREST RE	0	0	11,440	0	0	5,398	303	491
FUND AMERICAN RE 4	0	0	14,802	0	500	8,379	1,127	199
GE FRANKONA REINSURANCE	0	0	41,740	0	0	2,989	690	687
KOREAN RE	0	34	944	0	0	6,138	110	162
MI TSUI SUMI TOMO RE	0	0	0	0	0	9,497	729	41
MUNICH RE	0	0	61,300	21,965	0	15,616	3,594	1,988

ODYSSEY AMERICA RE	0	0	0	948	0	11,929	1,043	106
PARTNER RE	0	0	34,306	0	0	4,804	2,072	2,262
R&V	0	0	1,827	0	0	7,326	597	522
SIRIUS INTERNATIONAL	0	64	0	0	0	5,155	47	283
SUN ALLIANCE LONDON	0	0	9,710	0	2,027	8,827	409	124
SWISS RE	0	0	100,446	12,338	3,072	23,569	3,850	5,665
TOA RE	0	0	20,390	0	500	12,775	1,704	818
XL RE	0	0	15,821	0	1,504	1,319	64	240
SUBTOTAL	----- 0	----- 98	----- 408,525	----- 35,261	----- 7,767	----- 172,738	----- 19,858	----- 15,740
REINSURERS TOTAL	----- 0	----- 98	----- 489,446	----- 61,693	----- 70,271	----- 237,525	----- 28,322	----- 23,548
GRAND TOTAL	=====	=====	=====	=====	=====	=====	=====	=====
AS A PERCENTAGE OF TOTAL ADMITTED ASSETS/LIABILITIES	3.24	1.19	31.39	10.58	18.39	29.38	3.97	1.86

- Notes :
1. Figures are in respect of run-off of commercial business.
 2. Figures are in respect of group business only.
 3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2003.
 4. On run-off.

TABLE G3: GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2004 (PART 1)

(\$' 000)

COMPANY	GROSS PREMIUMS LESS RETURN PREMIUMS (1)	GROSS PREMIUMS LESS PREMIUMS PAID FOR REINSURANCES IN SINGAPORE						TOTAL (8)
		CARGO (2)	HULL & LIABILITY (3)	FIRE (4)	MOTOR (5)	WORK- MEN'S COMPEN- SATION (6)	MISCEL- LANEOUS (7)	
DIRECT INSURERS								
=====								
LOCAL COMPANIES								

ACE INSURANCE	76,686	6,933	44	9,514	725	1,037	55,580	73,833
ALLIANZ SINGAPORE	71,489	2,393	5	10,232	12,120	2,468	34,283	61,501
ASIA	73,190	3,194	1,096	4,335	21,182	9,291	15,744	54,842
AVIVA	118,806	9,372	218	18,392	15,041	11,671	34,634	89,328
AXA SINGAPORE	146,718	12,954	2,393	12,724	70,363	10,922	30,461	139,817
CHINA S	56,709	5,221	2,434	2,519	13,949	4,636	14,839	43,598
COSMIC 4	-8	-4	0	-19	-38	-34	-295	-390
ECICS LTD	6,949	0	0	0	0	0	6,206	6,206
FIRST CAPITAL	36,077	1,495	2,471	7,268	4,639	2,731	7,483	26,087
GREAT EASTERN LIFE	24,799	0	0	0	0	0	24,302	24,302
HSBC INSURANCE	44,197	2,485	2,284	4,090	10,104	3,508	6,004	28,475
INDIA INTERNATIONAL	127,274	2,095	11,918	14,157	26,291	4,521	20,988	79,970
KEMPER INTERNATIONAL 4	0	0	0	0	0	0	0	0
LIBERTY INSURANCE	74,532	4,046	153	3,681	18,205	7,831	15,217	49,133
LION CITY 4	0	0	0	0	0	0	0	0
LLOYD'S ASIA - CATLIN	9,748	0	5,441	396	0	0	3,913	9,750
LLOYD'S ASIA - DANRE 4	-4	0	0	0	0	0	-4	-4
LLOYD'S ASIA - WATKINS	3,983	2,436	1,547	0	0	0	0	3,983
MI TSUI SUMI TOMO	88,951	21,772	113	15,314	18,672	4,293	11,784	71,948
NTUC INCOME	272,501	804	117	4,595	244,857	10,004	-7,269	253,108
OAC	49,161	1,073	0	6,505	1,523	3,285	8,479	20,865
OUI 4	-8,858	-638	-43	-1,241	-455	-1,617	-2,181	-6,175
PRUDENTIAL (S)	233	0	0	0	0	0	111	111
ROYAL & SUN ALLIANCE	45,214	3,181	2,320	7,230	2,835	4,142	16,011	35,719
SAGI 1	360	0	0	0	0	0	216	216
SAGI -CAPTIVE 2	116,615	0	103,624	0	430	0	4,860	108,914
SHC CAPITAL	9,319	202	6	229	4,274	1,663	1,123	7,497
SOMPO (ASIA)	21,801	6,782	-2	4,378	919	1,219	3,010	16,306
STANDARD ASIA 3	6,368	0	6,368	0	0	0	0	6,368
TENET INS CO LTD	24,763	1,941	67	1,162	4,823	3,265	6,011	17,269
TOKIO MARINE & FIRE (S)	43,776	14,801	99	10,175	2,970	3,467	9,446	40,958
UOI	63,803	1,985	129	11,741	3,154	3,852	10,953	31,814
SUBTOTAL	1,605,152	104,523	142,802	147,377	476,583	92,155	331,909	1,295,349
FOREIGN COMPANIES								

AIA	99,094	0	0	5,833	0	255	91,368	97,456
AMERICAN HOME	294,653	6,278	70	40,105	132,731	21,576	74,631	275,391
COFACE	6,492	0	0	0	0	0	6,492	6,492

EULER HERMES	3,456	0	0	0	0	0	3,356	3,356
FEDERAL	46,275	6,219	0	8,675	316	742	27,273	43,225
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	15,489	1,094	6,885	0	0	0	7,510	15,489
LONPAC	18,297	389	0	938	2,636	4,387	6,706	15,056
MAYBAN	37,821	1,697	0	3,751	12,972	7,869	7,367	33,656
MBIA INSURANCE	0	0	0	0	0	0	0	0
NI PPOKOA	16,574	3,933	0	2,681	3,948	952	3,328	14,842
QBE	85,530	8,476	16,431	5,711	10,782	6,896	27,366	75,662
TT CLUB	7,080	0	7,080	0	0	0	0	7,080
UK CLUB 3	10,064	0	10,064	0	0	0	0	10,064
WING ON FIRE & MARINE 4	69	0	0	-3	0	21	-84	-66
XL CAPITAL	0	0	0	0	0	0	0	0
SUBTOTAL	640,894	28,086	40,530	67,691	163,385	42,698	255,313	597,703
INSURERS TOTAL	2,246,046	132,609	183,332	215,068	639,968	134,853	587,222	1,893,052
PROFESSIONAL REINSURERS								
=====								
LOCAL COMPANIES								

ASEAN RE 4	3	0	0	3	0	0	1	4
AXA RE ASIA	5,491	416	0	3,120	849	10	1,055	5,450
EQUATORIAL RE 4	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 4	0	0	0	0	0	0	0	0
SCOR RE AP	3,740	253	4	2,340	34	0	1,109	3,740
SINGAPORE RE	75,386	4,002	1,785	11,584	18,929	3,762	18,623	58,685
SUBTOTAL	84,620	4,671	1,789	17,047	19,812	3,772	20,788	67,879
FOREIGN COMPANIES								

ALLIANZ AG	15,862	747	16	3,650	206	759	10,337	15,715
AMERICAN RE 4	8	0	0	8	0	0	0	8
COLOGNE RE	3,522	432	1,287	330	1	1,211	261	3,522
CONVERIUM LIMITED	8,854	637	242	4,991	1,182	9	1,793	8,854
COPENHAGEN RE 4	58	0	0	-4	63	0	-1	58
EVEREST RE	5,201	998	22	2,848	0	22	1,311	5,201
FUND AMERICAN RE 4	9,012	222	78	1,462	0	0	7,250	9,012
GE FRANKONA REINSURANCE	10,593	49	80	4,168	2,950	0	3,346	10,593
KOREAN RE	1,830	49	124	1,333	2	0	322	1,830
MI TSUI SUMITOMO RE	5,836	733	635	3,195	219	0	1,054	5,836
MUNICH RE	28,748	4,864	18	10,534	4,836	1,182	7,314	28,748
ODYSSEY AMERICA RE	8,342	311	1,223	4,486	361	0	1,961	8,342
PARTNER RE	16,573	553	909	9,270	2,789	99	2,953	16,573
R&V	4,779	151	318	2,232	177	0	1,901	4,779
SIRIUS INTERNATIONAL	1,762	222	49	1,456	0	0	35	1,762
SUN ALLIANCE LONDON	4,795	227	1,331	697	0	0	2,528	4,783
SWISS RE	44,573	4,496	5,940	10,598	10,728	0	12,811	44,573
TOA RE	14,402	1,230	949	6,108	244	117	4,980	13,628
XL RE	516	43	0	370	108	0	22	543

SUBTOTAL	185,266	15,964	13,221	67,732	23,866	3,399	60,178	184,360
REINSURERS TOTAL	269,886	20,635	15,010	84,779	43,678	7,171	80,966	252,239
GRAND TOTAL	2,515,932	153,244	198,342	299,847	683,646	142,024	668,188	2,145,291

TABLE G3: GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2004 (PART 2)

(\$' 000)

COMPANY	PREMIUMS PAID FOR REINSURANCES OUT OF SINGAPORE							NET PREMIUMS WRITTEN (16)	INCREASE/ (DECREASE) IN RESERVES FOR UNEXPIRED RISKS (17)	EARNED PREMIUMS (18)
	CARGO (9)	HULL & LIABILITY (10)	FIRE (11)	MOTOR (12)	WORK- MEN'S COMPEN- SATION (13)	MISCEL- LANEOUS (14)	TOTAL (15)			
DIRECT INSURERS										
=====										
LOCAL COMPANIES										

ACE INSURANCE	1,868	0	7,937	713	890	36,818	48,226	25,607	928	24,679
ALLIANZ SINGAPORE	2,018	4	9,570	0	0	11,453	23,045	38,456	504	37,952
ASIA	1,040	544	2,733	131	52	10,031	14,531	40,311	-5,442	45,753
AVIVA	555	17	2,395	30	59	11,491	14,547	74,781	-13,109	87,890
AXA SINGAPORE	3,503	2,200	5,075	1,966	240	2,405	15,389	124,428	3,495	120,933
CHINA S	2,207	178	730	373	248	801	4,537	39,061	398	38,663
COSMIC 4	2	0	10	7	22	159	200	-590	-980	390
ECICS LTD	0	0	0	0	0	2,595	2,595	3,611	-5,179	8,790
FIRST CAPITAL	384	719	5,437	80	86	3,192	9,898	16,189	-431	16,620
GREAT EASTERN LIFE	0	0	0	0	0	1,716	1,716	22,586	-4	22,590
HSBC INSURANCE	33	204	414	0	0	1,344	1,995	26,480	-3,238	29,718
INDIA INTERNATIONAL	915	7,053	8,504	666	63	5,172	22,373	57,597	28	57,569
KEMPER INTERNATIONAL 4	0	0	24	2	1	0	27	-27	0	-27
LIBERTY INSURANCE	93	16	838	221	121	1,033	2,322	46,811	1,595	45,216
LION CITY 4	0	0	0	0	0	0	0	0	0	0
LLOYD'S ASIA - CATLIN	0	786	43	0	0	441	1,270	8,480	1,752	6,728
LLOYD'S ASIA - DANRE 4	0	0	0	0	0	0	0	-4	-6	2
LLOYD'S ASIA - WATKINS	328	217	0	0	0	0	545	3,438	-7	3,445
MI TSUI SUMI TOMO	4,336	107	13,981	405	1,382	9,211	29,422	42,526	3,551	38,975
NTUC INCOME	217	34	2,086	710	29	1,701	4,777	248,331	-7,171	255,502
OAC	297	0	1,642	4	4	437	2,384	18,481	2,866	15,615
OUI 4	-22	-2	-159	0	-28	-188	-399	-5,776	-5,775	-1
PRUDENTIAL (S)	0	0	0	0	0	0	0	111	-17	128
ROYAL & SUN ALLIANCE	946	407	4,633	166	538	5,705	12,395	23,324	143	23,181
SAGI 1	0	0	0	0	0	216	216	0	0	0
SAGI -CAPTIVE 2	0	98,943	0	0	0	1,466	100,409	8,505	6	8,499
SHC CAPITAL	4	0	53	10	6	217	290	7,207	2,991	4,216
SOMPO (ASIA)	420	0	3,214	0	188	646	4,468	11,838	-609	12,447
STANDARD ASIA 3	0	5,972	0	0	0	0	5,972	396	0	396
TENET INS CO LTD	0	0	43	0	0	85	128	17,141	-71	17,212
TOKIO MARINE & FIRE (S)	1,870	89	9,012	111	195	5,026	16,303	24,655	-162	24,817
UOI	502	56	3,044	68	115	6,251	10,036	21,778	5,569	16,209

SUBTOTAL	21,516	117,544	81,259	5,663	4,211	119,424	349,617	945,732	-18,375	964,107
FOREIGN COMPANIES										
AIA	0	0	0	0	0	3,296	3,296	94,160	8,486	85,674
AMERICAN HOME	3,215	56	31,226	5,693	655	19,610	60,455	214,936	16,270	198,666
COFACE	0	0	0	0	0	4,034	4,034	2,458	702	1,756
EULER HERMES	0	0	0	0	0	1,259	1,259	2,097	293	1,804
FEDERAL	316	0	1,064	1	5	1,520	2,906	40,319	140	40,179
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	739	1,561	0	0	0	4,579	6,879	8,610	3,941	4,669
LONPAC	81	0	240	32	56	2,614	3,023	12,033	306	11,727
MAYBAN	349	0	1,220	440	267	881	3,157	30,499	2,142	28,357
MBIA INSURANCE	0	0	0	0	0	0	0	0	0	0
NI PPOKOA	0	0	5	296	3	79	383	14,459	-347	14,806
QBE	1,028	2,617	669	378	466	7,807	12,965	62,697	10,404	52,293
TT CLUB	0	6,078	0	0	0	0	6,078	1,002	98	904
UK CLUB 3	0	8,270	0	0	0	0	8,270	1,794	0	1,794
WING ON FIRE & MARINE 4	0	0	0	0	23	1	24	-90	-123	33
XL CAPITAL	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,728	18,582	34,424	6,840	1,475	45,680	112,729	484,974	42,312	442,662
INSURERS TOTAL	27,244	136,126	115,683	12,503	5,686	165,104	462,346	1,430,706	23,937	1,406,769
PROFESSIONAL REINSURERS										
LOCAL COMPANIES										
ASEAN RE 4	0	0	1	0	0	-1	0	4	-1	5
AXA RE ASIA	1	0	902	12	-2	-1,000	-87	5,537	-4,042	9,579
EQUATORIAL RE 4	0	0	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 4	0	0	0	0	0	0	0	0	0	0
SCOR RE AP	62	-1	715	8	0	203	987	2,753	-234	2,987
SINGAPORE RE	141	162	1,350	505	61	995	3,214	55,471	-355	55,826
SUBTOTAL	204	161	2,968	525	59	197	4,114	63,765	-4,632	68,397
FOREIGN COMPANIES										
ALLIANZ AG	112	0	112	-1	-9	1,514	1,728	13,987	2,566	11,421
AMERICAN RE 4	0	0	0	0	0	0	0	8	-2	10
COLOGNE RE	0	0	0	0	0	0	0	3,522	-3,496	7,018
CONVERIUM LIMITED	0	0	102	0	0	58	160	8,694	244	8,450
COPENHAGEN RE 4	0	0	0	0	0	0	0	58	-20	78
EVEREST RE	0	0	3	0	0	0	3	5,198	595	4,603
FUND AMERICAN RE 4	0	0	79	0	0	822	901	8,111	28	8,083
GE FRANKONA REINSURANCE	0	0	251	0	0	485	736	9,857	-2,338	12,195
KOREAN RE	0	0	0	0	0	0	0	1,830	-161	1,991
MI TSUI SUMI TOMO RE	190	274	1,255	88	0	425	2,232	3,604	-48	3,652
MUNICH RE	0	0	0	0	0	0	0	28,748	-580	29,328
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	8,342	159	8,183

PARTNER RE	0	0	0	0	0	0	0	16,573	-578	17,151
R&V	0	0	63	0	0	7	70	4,709	-7	4,716
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	1,762	17	1,745
SUN ALLIANCE LONDON	8	110	-37	0	0	357	438	4,345	161	4,184
SWISS RE	0	0	0	0	0	0	0	44,573	-1,762	46,335
TOA RE	3	0	431	46	0	329	809	12,819	-516	13,335
XL RE	0	0	0	0	0	0	0	543	-21	564
SUBTOTAL	313	384	2,259	133	-9	3,997	7,077	177,283	-5,759	183,042
REINSURERS TOTAL	517	545	5,227	658	50	4,194	11,191	241,048	-10,391	251,439
GRAND TOTAL	27,761	136,671	120,910	13,161	5,736	169,298	473,537	1,671,754	13,546	1,658,208

- Notes :
1. Figures are in respect of run-off of commercial business.
 2. Figures are in respect of group business only.
 3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2003.
 4. On run-off.

TABLE G4: GENERAL INSURANCE: CLAIMS OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2004 (PART 1)

(\$' 000)

COMPANY	GROSS CLAIMS PAID LESS SALVAGE (1)	GROSS CLAIMS PAID LESS SALVAGE AND RECOVERIES FROM REINSURANCES PLACED IN SINGAPORE						TOTAL (8)
		CARGO (2)	HULL & LIABILITY (3)	FIRE (4)	MOTOR (5)	WORKMEN'S COMPENSATION (6)	MISCELLANEOUS (7)	
DIRECT INSURERS								
=====								
LOCAL COMPANIES								

ACE INSURANCE	17,091	2,459	9	1,523	340	466	10,802	15,599
ALLIANZ SINGAPORE	33,902	426	-2	311	4,916	1,953	21,486	29,090
ASIA	45,494	797	1,953	808	22,780	5,866	2,216	34,420
AVIVA	68,554	1,666	242	5,653	8,844	7,994	21,067	45,466
AXA SINGAPORE	59,644	4,000	1,137	2,037	30,418	5,560	12,174	55,326
CHINA S	55,320	-18	4,565	889	20,082	6,376	19,989	51,883
COSMIC 4	14,401	27	561	16	6,222	2,821	1,846	11,493
ECICS LTD	2,824	0	0	0	0	0	2,539	2,539
FIRST CAPITAL	10,498	333	295	384	2,494	1,564	1,641	6,711
GREAT EASTERN LIFE	15,178	0	0	0	0	0	14,623	14,623
HSBC INSURANCE	23,541	307	1,692	1,023	7,772	3,667	1,855	16,316
INDIA INTERNATIONAL	42,008	216	2,457	2,067	24,606	1,948	3,104	34,398
KEMPER INTERNATIONAL 4	1,872	35	0	85	1,437	226	66	1,849
LIBERTY INSURANCE	26,243	1,526	308	943	7,959	4,632	4,022	19,390
LION CITY 4	0	0	0	0	0	0	0	0
LLOYD' S ASIA - CATLIN	2,945	0	2,936	9	0	0	0	2,945
LLOYD' S ASIA - DANRE 4	234	88	10	105	0	0	31	234
LLOYD' S ASIA - WATKINS	337	106	232	0	0	0	-1	337
MI TSUI SUMI TOMO	32,370	3,847	47	2,051	11,800	2,734	4,933	25,412
NTUC INCOME	211,269	262	38	1,258	156,959	5,606	41,333	205,456
OAC	16,796	174	15	845	2,358	3,083	2,209	8,684
OUI 4	41,617	1,054	16	1,103	3,413	9,918	5,744	21,248
PRUDENTIAL (S)	41	0	0	0	0	0	20	20
ROYAL & SUN ALLIANCE	20,573	736	891	2,948	2,150	2,441	3,714	12,880
SAGI 1	20	0	0	0	-1	0	12	11
SAGI -CAPTIVE 2	187,795	0	185,108	0	92	0	1,243	186,443
SHC CAPITAL	-4,009	-49	-146	-415	-10,455	-3,491	-1,370	-15,926
SOMPO (ASIA)	4,359	655	0	248	587	835	1,423	3,748
STANDARD ASIA 3	3,769	0	3,769	0	0	0	0	3,769
TENET INS CO LTD	12,218	652	50	681	5,902	1,592	1,221	10,098
TOKIO MARINE & FIRE (S)	12,716	2,607	0	1,248	2,104	1,681	2,874	10,514
UOI	-22,585	-602	199	192	-1,240	-6,399	-1,826	-9,676
SUBTOTAL	937,035	21,304	206,382	26,012	311,539	61,073	178,990	805,300
FOREIGN COMPANIES								

AIA	19,721	0	0	672	0	133	18,510	19,315
AMERICAN HOME	119,587	2,308	14	2,442	54,403	9,107	48,514	116,788
COFACE	211	0	0	0	0	0	211	211

EULER HERMES	110	0	0	0	0	0	110	110
FEDERAL	6,518	631	0	1,582	180	215	3,340	5,948
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	250	0	244	0	0	0	6	250
LONPAC	8,559	39	7	199	1,244	3,756	2,474	7,719
MAYBAN	14,861	176	150	1,593	5,798	3,229	1,807	12,753
MBIA INSURANCE	0	0	0	0	0	0	0	0
NI PPOKOA	6,060	951	0	242	2,633	188	1,610	5,624
QBE	9,421	-375	10,685	465	-14,685	-46	6,167	2,211
TT CLUB	891	0	891	0	0	0	0	891
UK CLUB 3	8,272	0	8,272	0	0	0	0	8,272
WING ON FIRE & MARINE 4	1,193	0	1	56	325	584	64	1,030
XL CAPITAL	0	0	0	0	0	0	0	0
SUBTOTAL	195,654	3,730	20,264	7,251	49,898	17,166	82,813	181,122
INSURERS TOTAL	1,132,689	25,034	226,646	33,263	361,437	78,239	261,803	986,422
PROFESSIONAL REINSURERS								
=====								
LOCAL COMPANIES								

ASEAN RE 4	71	1	4	15	25	0	20	65
AXA RE ASIA	5,465	161	16	1,380	236	236	3,436	5,465
EQUATORIAL RE 4	45	6	0	0	18	0	21	45
RELIANCE NATIONAL ASIA RE 4	71	0	25	2	0	0	44	71
SCOR RE AP	1,565	47	28	531	88	22	849	1,565
SINGAPORE RE	27,957	1,108	682	3,415	10,437	2,553	6,138	24,333
SUBTOTAL	35,174	1,323	755	5,343	10,804	2,811	10,508	31,544
FOREIGN COMPANIES								

ALLIANZ AG	2,998	270	23	1,287	1	894	260	2,735
AMERICAN RE 4	1,155	3	33	190	929	0	0	1,155
COLOGNE RE	2,082	45	237	47	691	143	919	2,082
CONVERIUM LIMITED	1,774	13	126	1,356	228	11	40	1,774
COPENHAGEN RE 4	504	4	57	112	107	0	224	504
EVEREST RE	572	271	54	-318	15	2	548	572
FUND AMERICAN RE 4	3,501	54	91	463	62	17	2,740	3,427
GE FRANKONA REINSURANCE	4,831	-2	172	2,048	1,667	0	946	4,831
KOREAN RE	1,013	82	89	425	98	4	315	1,013
MI TSUI SUMITOMO RE	1,418	378	192	446	41	0	361	1,418
MUNICH RE	12,087	1,065	394	2,555	3,249	715	4,109	12,087
ODYSSEY AMERICA RE	2,303	292	109	1,127	6	0	769	2,303
PARTNER RE	5,285	227	169	2,389	858	3	1,639	5,285
R&V	1,749	29	270	869	33	0	548	1,749
SIRIUS INTERNATIONAL	572	196	0	359	0	0	17	572
SUN ALLIANCE LONDON	1,657	204	1,294	45	0	0	92	1,635
SWISS RE	25,884	2,098	5,199	3,295	1,247	-3	14,048	25,884
TOA RE	4,867	358	290	1,509	692	217	1,800	4,866
XL RE	783	7	38	575	0	0	163	783

SUBTOTAL	75,035	5,594	8,837	18,779	9,924	2,003	29,538	74,675
REINSURERS TOTAL	110,209	6,917	9,592	24,122	20,728	4,814	40,046	106,219
GRAND TOTAL	1,242,898	31,951	236,238	57,385	382,165	83,053	301,849	1,092,641

TABLE G4: GENERAL INSURANCE: CLAIMS OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2004 (PART 2)

(\$'000)

COMPANY	RECOVERIES FROM REINSURANCES PLACED OUT OF SINGAPORE							NET CLAIMS PAID (16)	INCREASE/ (DECREASE) IN LOSS RESERVES & OUTSTANDING CLAIMS (17)	NET CLAIMS INCURRED (18)
	CARGO (9)	HULL & LIABILITY (10)	FIRE (11)	MOTOR (12)	WORK- MEN'S COMPEN- SATION (13)	MISCEL- LANEOUS (14)	TOTAL (15)			
DIRECT INSURERS										
=====										
LOCAL COMPANIES										

ACE INSURANCE	1,779	0	1,103	274	421	8,667	12,244	3,355	3,794	7,149
ALLIANZ SINGAPORE	252	0	66	0	0	760	1,078	28,012	-523	27,489
ASIA	266	890	518	142	11	357	2,184	32,236	-3,829	28,407
AVIVA	554	229	1,691	17	87	4,011	6,589	38,877	3,311	42,188
AXA SINGAPORE	2,517	359	1,773	0	0	515	5,164	50,162	12,906	63,068
CHINA S	48	1,834	344	6,258	3,003	8,396	19,883	32,000	-8,481	23,519
COSMIC 4	-5	388	7	-2	13	1,378	1,779	9,714	-8,472	1,242
ECICS LTD	0	0	0	0	0	1,389	1,389	1,150	4,265	5,415
FIRST CAPITAL	11	97	73	0	6	485	672	6,039	4,323	10,362
GREAT EASTERN LIFE	0	0	0	0	0	303	303	14,320	408	14,728
HSBC INSURANCE	13	767	477	0	0	161	1,418	14,898	1,497	16,395
INDIA INTERNATIONAL	85	1,584	718	538	0	582	3,507	30,891	13,116	44,007
KEMPER INTERNATIONAL 4	0	0	0	35	0	7	42	1,807	-1,943	-136
LIBERTY INSURANCE	111	0	226	0	15	251	603	18,787	4,097	22,884
LION CITY 4	0	0	0	0	0	0	0	0	0	0
LLOYD'S ASIA - CATLIN	0	0	0	0	0	0	0	2,945	3,255	6,200
LLOYD'S ASIA - DANRE 4	0	0	0	0	0	0	0	234	-456	-222
LLOYD'S ASIA - WATKINS	11	21	0	0	0	0	32	305	1,130	1,435
MI TSUI SUMI TOMO	1,641	36	218	1,519	763	3,265	7,442	17,970	897	18,867
NTUC INCOME	38	24	908	804	5	981	2,760	202,696	-10,261	192,435
OAC	42	0	173	130	23	239	607	8,077	-2,389	5,688
OUI 4	15	2	84	9	2	111	223	21,025	-21,025	0
PRUDENTIAL (S)	0	0	0	0	0	0	0	20	-24	-4
ROYAL & SUN ALLIANCE	10	0	2,016	56	248	984	3,314	9,566	-2,874	6,692
SAGI 1	0	0	0	0	0	12	12	-1	-21	-22
SAGI -CAPTIVE 2	0	182,940	0	0	0	68	183,008	3,435	2,104	5,539
SHC CAPITAL	0	0	28	0	0	585	613	-16,539	20,004	3,465
SOMPO (ASIA)	23	0	50	0	5	262	340	3,408	1,583	4,991
STANDARD ASIA 3	0	3,411	0	0	0	0	3,411	358	-109	249
TENET INS CO LTD	12	11	39	33	0	21	116	9,982	-4,831	5,151
TOKIO MARINE & FIRE (S)	-375	0	1,153	5	72	360	1,215	9,299	-967	8,332
UOI	26	61	-32	1	350	1,521	1,927	-11,603	20,598	8,995

SUBTOTAL	7,074	192,654	11,633	9,819	5,024	35,671	261,875	543,425	31,083	574,508
FOREIGN COMPANIES										
AIA	0	0	0	0	0	120	120	19,195	2,541	21,736
AMERICAN HOME	1,051	8	501	27	190	31,790	33,567	83,221	33,865	117,086
COFACE	0	0	0	0	0	0	0	211	1,445	1,656
EULER HERMES	0	0	0	0	0	42	42	68	-14	54
FEDERAL	0	0	0	0	0	0	0	5,948	7,022	12,970
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	0	0	0	0	0	1	1	249	1,984	2,233
LONPAC	3	6	8	0	-3	1,381	1,395	6,324	2,273	8,597
MAYBAN	8	68	917	0	12	478	1,483	11,270	3,116	14,386
MBIA INSURANCE	0	0	0	0	0	0	0	0	0	0
NI PPONKOA	0	0	0	181	0	10	191	5,433	-135	5,298
QBE	-792	2,796	100	621	0	1,764	4,489	-2,278	28,168	25,890
TT CLUB	0	834	0	0	0	0	834	57	38	95
UK CLUB 3	0	7,445	0	0	0	0	7,445	827	1,515	2,342
WING ON FIRE & MARINE 4	0	0	0	0	0	15	15	1,015	-3,056	-2,041
XL CAPITAL	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	270	11,157	1,526	829	199	35,601	49,582	131,540	78,762	210,302
INSURERS TOTAL	7,344	203,811	13,159	10,648	5,223	71,272	311,457	674,965	109,845	784,810
PROFESSIONAL REINSURERS										
LOCAL COMPANIES										
ASEAN RE 4	1	2	-12	15	0	9	15	50	-22	28
AXA RE ASIA	0	0	0	0	0	555	555	4,910	-1,230	3,680
EQUATORIAL RE 4	0	0	0	0	0	3	3	42	-423	-381
RELIANCE NATIONAL ASIA RE 4	0	-1	0	0	0	1	0	71	-256	-185
SCOR RE AP	8	21	-13	87	3	328	434	1,131	642	1,773
SINGAPORE RE	32	39	365	252	107	175	970	23,363	12,326	35,689
SUBTOTAL	41	61	340	354	110	1,071	1,977	29,567	11,037	40,604
FOREIGN COMPANIES										
ALLIANZ AG	68	0	347	14	34	61	524	2,211	5,751	7,962
AMERICAN RE 4	0	0	6	0	0	0	6	1,149	-2,370	-1,221
COLOGNE RE	0	0	0	0	0	0	0	2,082	-7,216	-5,134
CONVERIUM LIMITED	0	0	0	0	0	0	0	1,774	3,189	4,963
COPENHAGEN RE 4	0	0	6	0	0	0	6	498	-696	-198
EVEREST RE	0	0	0	0	0	0	0	572	1,258	1,830
FUND AMERICAN RE 4	0	3	99	0	3	568	673	2,754	2,718	5,472
GE FRANKONA REINSURANCE	0	0	145	0	0	4	149	4,682	8,037	12,719
KOREAN RE	0	0	0	0	0	0	0	1,013	-1,218	-205
MI TSUI SUMI TOMO RE	89	77	165	0	0	196	527	891	-491	400
MUNICH RE	0	0	0	0	0	0	0	12,087	6,762	18,849
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	2,303	1,016	3,319

PARTNER RE	0	0	0	0	0	0	0	5,285	3,177	8,462
R&V	0	0	15	0	0	4	19	1,730	-288	1,442
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	572	363	935
SUN ALLIANCE LONDON	170	8	0	0	0	0	178	1,457	-400	1,057
SWISS RE	0	0	0	0	0	0	0	25,884	16,402	42,286
TOA RE	41	0	22	0	11	79	153	4,713	283	4,996
XL RE	0	0	0	0	0	0	0	783	-1,061	-278
SUBTOTAL	368	88	805	14	48	912	2,235	72,440	35,216	107,656
REINSURERS TOTAL	409	149	1,145	368	158	1,983	4,212	102,007	46,253	148,260
GRAND TOTAL	7,753	203,960	14,304	11,016	5,381	73,255	315,669	776,972	156,098	933,070

- Notes :
1. Figures are in respect of run-off of commercial business.
 2. Figures are in respect of group business only.
 3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2003.
 4. On run-off.

TABLE G5: GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2004 (PART 1)

(\$' 000)

COMPANY	EARNED PREMIUMS (1)	NET CLAIMS INCURRED (2)	NET COMMISSIONS (3)	MANAGEMENT EXPENSES (4)	UNDERWRITING PROFIT/(LOSS) (5)
DIRECT INSURERS					
LOCAL COMPANIES					
ACE INSURANCE	24,679	7,149	-4,148	12,742	8,936
ALLIANZ SINGAPORE	37,951	27,489	2,085	5,479	2,898
ASIA	45,753	28,406	3,263	9,422	4,662
AVIVA	87,890	42,188	16,479	25,253	3,970
AXA SINGAPORE	120,934	63,068	19,523	22,768	15,575
CHINA S	38,663	23,518	4,663	7,530	2,952
COSMIC 4	390	1,241	1	-446	-406
ECICS LTD	8,790	5,415	-317	3,064	628
FIRST CAPITAL	16,619	10,362	48	2,221	3,988
GREAT EASTERN LIFE	22,589	14,728	3,885	3,660	316
HSBC INSURANCE	29,718	16,394	2,201	8,243	2,880
INDIA INTERNATIONAL	57,569	44,007	3,155	5,266	5,141
KEMPER INTERNATIONAL 4	-27	-136	0	-208	317
LIBERTY INSURANCE	45,216	22,884	5,998	7,926	8,408
LION CITY 4	0	0	0	0	0
LLOYD' S ASIA - CATLIN	6,728	6,199	1,759	1,146	-2,376
LLOYD' S ASIA - DANRE 4	2	-222	48	-9	185
LLOYD' S ASIA - WATKINS	3,445	1,435	742	585	683
MI TSUI SUMI TOMO	38,975	18,867	-2,062	10,820	11,350
NTUC INCOME	255,502	192,435	26,079	38,282	-1,294
OAC	15,614	5,689	-1,679	7,029	4,575
OUI 4	0	0	0	1,728	-1,728
PRUDENTIAL (S)	127	-4	19	235	-123
ROYAL & SUN ALLIANCE	23,181	6,692	3,506	9,795	3,188
SAGI 1	0	-22	-36	169	-111
SAGI -CAPTIVE 2	8,499	5,540	-2,841	398	5,402
SHC CAPITAL	4,216	3,465	531	1,898	-1,678
SOMPO (ASIA)	12,447	4,991	-937	4,476	3,917
STANDARD ASIA 3	395	248	17	458	-328
TENET INS CO LTD	17,213	5,150	3,358	6,117	2,588
TOKIO MARINE & FIRE (S)	24,817	8,332	-835	7,239	10,081
UOI	16,209	8,994	-5,461	4,748	7,928
SUBTOTAL	964,104	574,502	79,044	208,034	102,524
FOREIGN COMPANIES					
AIA	85,673	21,736	32,856	18,496	12,585
AMERICAN HOME	198,666	117,085	29,278	38,507	13,796
COFACE	1,756	1,656	-649	1,197	-448
EULER HERMES	1,804	54	-48	1,116	682
FEDERAL	40,180	12,970	5,339	9,429	12,442

FINANCIAL SECURITY ASS.	0	0	0	0	0
LIBERTY MUTUAL	4,668	2,233	1,504	1,395	-464
LONPAC	11,726	8,598	1,258	2,711	-841
MAYBAN	28,356	14,386	4,973	4,599	4,398
MBIA INSURANCE	0	0	0	0	0
NIPPONKOA	14,807	5,298	1,543	3,267	4,699
QBE	52,293	25,890	9,736	18,358	-1,691
TT CLUB	904	95	-496	930	375
UK CLUB 3	1,794	2,342	68	314	-930
WING ON FIRE & MARINE 4	32	-2,040	8	1,197	867
XL CAPITAL	0	0	0	0	0
SUBTOTAL	442,659	210,303	85,370	101,516	45,470
INSURERS TOTAL	1,406,763	784,805	164,414	309,550	147,994
PROFESSIONAL REINSURERS					
=====					
LOCAL COMPANIES					

ASEAN RE 4	5	27	1	36	-59
AXA RE ASIA	9,579	3,681	1,601	252	4,045
EQUATORIAL RE 4	0	-381	0	214	167
RELIANCE NATIONAL ASIA RE 4	0	-184	0	192	-8
SCOR RE AP	2,987	1,773	1,006	118	90
SINGAPORE RE	55,827	35,688	13,811	3,691	2,637
SUBTOTAL	68,398	40,604	16,419	4,503	6,872
FOREIGN COMPANIES					

ALLIANZ AG	11,420	7,962	3,228	382	-152
AMERICAN RE 4	10	-1,220	7	15	1,208
COLOGNE RE	7,018	-5,134	246	2,341	9,565
CONVERIUM LIMITED	8,450	4,962	1,408	688	1,392
COPENHAGEN RE 4	78	-197	80	430	-235
EVEREST RE	4,603	1,830	1,565	59	1,149
FUND AMERICAN RE 4	8,083	5,473	1,856	501	253
GE FRANKONA REINSURANCE	12,195	12,719	2,436	481	-3,441
KOREAN RE	1,991	-205	561	186	1,449
MI TSUI SUMI TOMO RE	3,651	400	1,056	97	2,098
MUNICH RE	29,328	18,849	6,670	2,616	1,193
ODYSSEY AMERICA RE	8,183	3,319	2,516	260	2,088
PARTNER RE	17,151	8,463	4,433	138	4,117
R&V	4,716	1,442	1,577	135	1,562
SIRIUS INTERNATIONAL	1,745	935	428	292	90
SUN ALLIANCE LONDON	4,184	1,057	711	483	1,933
SWISS RE	46,335	42,286	8,876	4,050	-8,877
TOA RE	13,335	4,996	4,139	1,183	3,017
XL RE	564	-278	52	75	715
SUBTOTAL	183,040	107,659	41,845	14,412	19,124

REINSURERS TOTAL	251,438	148,263	58,264	18,915	25,996
GRAND TOTAL	1,658,201	933,068	222,678	328,465	173,990

TABLE G5: GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2004 (PART 2)

(\$'000)

COMPANY	NET CLAIMS INCURRED (6)	NET COMMISSIONS AS A PERCENTAGE OF EARNED PREMIUMS (7)	MANAGEMENT EXPENSES (8)	UNDERWRITING PROFIT/(LOSS) (9)	NET INVESTMENT INCOME (10)	OPERATING PROFIT/(LOSS) (11)
DIRECT INSURERS						
LOCAL COMPANIES						
ACE INSURANCE	28.97	-16.81	51.63	36.21	1,850	10,786
ALLIANZ SINGAPORE	72.43	5.49	14.44	7.64	1,242	4,140
ASIA	62.09	7.13	20.59	10.19	12,320	16,982
AVIVA	48.00	18.75	28.73	4.52	6,401	10,371
AXA SINGAPORE	52.15	16.14	18.83	12.88	5,403	20,978
CHINA S	60.83	12.06	19.48	7.63	2,651	5,603
COSMIC 4	318.21	0.26	-114.36	-104.11	2,617	2,211
ECICS LTD	61.60	-3.61	34.86	7.15	93	721
FIRST CAPITAL	62.35	0.29	13.36	24.00	1,065	5,053
GREAT EASTERN LIFE	65.20	17.20	16.20	1.40	812	1,128
HSBC INSURANCE	55.17	7.41	27.74	9.68	995	3,875
INDIA INTERNATIONAL	76.44	5.48	9.15	8.93	7,043	12,184
KEMPER INTERNATIONAL 4	503.70	0.00	770.37	-1,174.07	-122	195
LIBERTY INSURANCE	50.61	13.27	17.53	18.59	2,384	10,792
LION CITY 4	0.00	0.00	0.00	100.00	0	0
LLOYD'S ASIA - CATLIN	92.14	26.14	17.03	-35.31	63	-2,313
LLOYD'S ASIA - DANRE 4	-1,100.00	2,400.00	-450.00	9,250.00	0	185
LLOYD'S ASIA - WATKINS	41.65	21.54	16.98	19.83	4	687
MI TSUI SUMI TOMO	48.41	-5.29	27.76	29.12	2,027	13,377
NTUC INCOME	75.32	10.21	14.98	-0.51	26,755	25,461
OAC	36.44	-10.75	45.02	29.29	7,670	12,245
OUI 4	0.00	0.00	0.00	100.00	7,820	6,092
PRUDENTIAL (S)	-3.15	14.96	185.04	-96.85	276	153
ROYAL & SUN ALLIANCE	28.87	15.12	42.25	13.76	3,110	6,298
SAGI 1	0.00	0.00	0.00	100.00	23	-88
SAGI -CAPTIVE 2	65.18	-33.43	4.68	63.57	608	6,010
SHC CAPITAL	82.19	12.59	45.02	-39.80	364	-1,314
SOMPO (ASIA)	40.10	-7.53	35.96	31.47	799	4,716
STANDARD ASIA 3	62.78	4.30	115.95	-83.03	176	-152
TENET INS CO LTD	29.92	19.51	35.54	15.03	2,668	5,256
TOKIO MARINE & FIRE (S)	33.57	-3.36	29.17	40.62	373	10,454
UOI	55.49	-33.69	29.29	48.91	1,935	9,863
SUBTOTAL	59.59	8.20	21.58	10.63	99,425	201,949

FOREIGN COMPANIES

AIA	25.37	38.35	21.59	14.69	5,160	17,745
AMERICAN HOME	58.94	14.74	19.38	6.94	11,849	25,645
COFACE	94.31	-36.96	68.17	-25.52	128	-320
EULER HERMES	2.99	-2.66	61.86	37.81	226	908
FEDERAL	32.28	13.29	23.47	30.96	2,163	14,605
FINANCIAL SECURITY ASS.	0.00	0.00	0.00	100.00	0	0
LIBERTY MUTUAL	47.84	32.22	29.88	-9.94	87	-377
LONPAC	73.32	10.73	23.12	-7.17	520	-321
MAYBAN	50.73	17.54	16.22	15.51	982	5,380
MBIA INSURANCE	0.00	0.00	0.00	100.00	0	0
NIPPONKOA	35.78	10.42	22.06	31.74	332	5,031
QBE	49.51	18.62	35.11	-3.24	2,476	785
TT CLUB	10.51	-54.87	102.88	41.48	10	385
UK CLUB 3	130.55	3.79	17.50	-51.84	225	-705
WING ON FIRE & MARINE 4	-6,375.00	25.00	3,740.63	2,709.37	158	1,025
XL CAPITAL	0.00	0.00	0.00	100.00	0	0
SUBTOTAL	47.51	19.29	22.93	10.27	24,316	69,786
INSURERS TOTAL	55.79	11.69	22.00	10.52	123,741	271,735

PROFESSIONAL REINSURERS

LOCAL COMPANIES

ASEAN RE 4	540.00	20.00	720.00	-1,180.00	170	111
AXA RE ASIA	38.43	16.71	2.63	42.23	1,471	5,516
EQUATORIAL RE 4	0.00	0.00	0.00	100.00	203	370
RELIANCE NATIONAL ASIA RE 4	0.00	0.00	0.00	100.00	72	64
SCOR RE AP	59.36	33.68	3.95	3.01	172	262
SINGAPORE RE	63.93	24.74	6.61	4.72	4,899	7,536
SUBTOTAL	59.36	24.01	6.58	10.05	6,987	13,859

FOREIGN COMPANIES

ALLIANZ AG	69.72	28.27	3.35	-1.34	296	144
AMERICAN RE 4	-2,200.00	70.00	150.00	2,080.00	58	1,266
COLOGNE RE	-73.15	3.51	33.36	136.28	1,336	10,901
CONVERIUM LIMITED	58.72	16.66	8.14	16.48	712	2,104
COPENHAGEN RE 4	-252.56	102.56	551.28	-301.28	32	-203
EVEREST RE	39.76	34.00	1.28	24.96	193	1,342
FUND AMERICAN RE 4	67.71	22.96	6.20	3.13	57	310
GE FRANKONA REINSURANCE	104.30	19.98	3.94	-28.22	1,240	-2,201
KOREAN RE	-10.30	28.18	9.34	72.78	79	1,528
MITSUI SUMI TOMO RE	10.96	28.92	2.66	57.46	53	2,151
MUNICH RE	64.27	22.74	8.92	4.07	3,476	4,669
ODYSSEY AMERICA RE	40.56	30.75	3.18	25.51	143	2,231
PARTNER RE	49.34	25.85	0.80	24.01	424	4,541
R&V	30.58	33.44	2.86	33.12	145	1,707
SIRIUS INTERNATIONAL	53.58	24.53	16.73	5.16	25	115

SUN ALLIANCE LONDON	25.26	16.99	11.54	46.21	546	2,479
SWISS RE	91.26	19.16	8.74	-19.16	2,876	-6,001
TOA RE	37.47	31.04	8.87	22.62	478	3,495
XL RE	-49.29	9.22	13.30	126.77	506	1,221
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SUBTOTAL	58.82	22.86	7.87	10.45	12,675	31,799
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REINSURERS TOTAL	58.97	23.17	7.52	10.34	19,662	45,658
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GRAND TOTAL	56.27	13.43	19.81	10.49	143,403	317,393
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- Notes :
1. Figures are in respect of run-off of commercial business.
 2. Figures are in respect of group business only.
 3. Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2003.
 4. On run-off.

TABLE G6: GENERAL INSURANCE: TOTAL AND ADMITTED ASSETS OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2004 (PART 1)

ITEMS	DIRECT INSURERS				PROFESSIONAL REINSURERS			
	TOTAL ASSETS \$' 000	%	ADMITTED ASSETS \$' 000	%	TOTAL ASSETS \$' 000	%	ADMITTED ASSETS \$' 000	%
LAND & BUILDINGS	173,288	3.84	172,418	3.92	0	0.00	0	0.00
LOANS	63,715	1.41	63,193	1.44	98	0.01	98	0.01
INVESTMENTS:								
GOVERNMENT SECURITIES*	1,178,863	26.14	1,178,863	26.77	489,446	52.31	489,446	53.73
EQUITY SHARES	504,050	11.18	500,538	11.37	61,693	6.59	61,693	6.77
OTHER SECURITIES	907,629	20.13	906,916	20.60	72,188	7.72	70,271	7.72
TOTAL INVESTMENTS	2,590,542	57.45	2,586,317	58.74	623,327	66.62	621,410	68.22
CASH & DEPOSITS	1,324,827	29.38	1,323,515	30.06	238,867	25.53	237,525	26.08
OTHER ASSETS	356,601	7.92	257,631	5.84	73,337	7.84	51,870	5.69
TOTAL ASSETS	4,508,973	100.00	4,403,074	100.00	935,629	100.00	910,903	100.00

TABLE G6: GENERAL INSURANCE: TOTAL AND ADMITTED ASSETS OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2004 (PART 2)

ITEMS	TOTAL			
	TOTAL ASSETS \$' 000	%	ADMITTED ASSETS \$' 000	%
LAND & BUILDINGS	173,288	3.18	172,418	3.24
LOANS	63,813	1.17	63,291	1.19
INVESTMENTS:				
GOVERNMENT SECURITIES*	1,668,309	30.64	1,668,309	31.39
EQUITY SHARES	565,743	10.39	562,231	10.58
OTHER SECURITIES	979,817	18.00	977,187	18.39
TOTAL INVESTMENTS	3,213,869	59.03	3,207,727	60.36
CASH & DEPOSITS	1,563,694	28.72	1,561,040	29.38
OTHER ASSETS	429,938	7.90	309,501	5.83
TOTAL ASSETS	5,444,602	100.00	5,313,977	100.00

NOTE: * INCLUDES SECURITIES ISSUED BY PUBLIC AUTHORITIES.