

**TABLE AG 8  
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

| <b>Items</b>             | <b>2006</b>    | <b>2007</b>    | <b>2008</b>    | <b>2009</b>    | <b>2010</b>         |
|--------------------------|----------------|----------------|----------------|----------------|---------------------|
| <b>INDUSTRY</b>          |                |                |                |                |                     |
| <b>Assets</b>            |                |                |                |                | <b>(\$ million)</b> |
| Equity Securities        | 861.2          | 649.3          | 417.5          | 517.3          | 906.6               |
| Debt Securities          | 3,106.5        | 3,661.4        | 3,745.6        | 3,880.9        | 4,274.2             |
| Land & Buildings         | 260.0          | 238.2          | 232.7          | 183.0          | 165.3               |
| Loans                    | 70.2           | 36.1           | 43.5           | 43.1           | 49.9                |
| Cash & Deposits          | 2,037.9        | 2,001.5        | 2,306.6        | 2,460.3        | 2,212.2             |
| Others                   | 474.2          | 593.3          | 678.9          | 676.8          | 755.8               |
| <b>Total Assets</b>      | <b>6,810.1</b> | <b>7,179.9</b> | <b>7,424.9</b> | <b>7,761.4</b> | <b>8,363.9</b>      |
| <b>Liabilities</b>       |                |                |                |                |                     |
| Premium Liabilities      | 880.8          | 1,010.6        | 1,208.4        | 1,137.8        | 1,181.5             |
| Claim Liabilities        | 2,054.1        | 2,091.8        | 2,282.7        | 2,396.5        | 2,593.3             |
| Reinsurance Deposits     | 72.3           | 82.9           | 92.1           | 86.5           | 91.3                |
| Others                   | 787.7          | 748.6          | 762.2          | 865.2          | 920.0               |
| <b>Total Liabilities</b> | <b>3,795.0</b> | <b>3,933.9</b> | <b>4,345.4</b> | <b>4,485.9</b> | <b>4,786.2</b>      |
| <b>Surplus</b>           | <b>3,015.1</b> | <b>3,246.0</b> | <b>3,079.5</b> | <b>3,275.4</b> | <b>3,577.7</b>      |
| <b>% Change</b>          | <b>15.6</b>    | <b>7.7</b>     | <b>-5.1</b>    | <b>6.4</b>     | <b>9.2</b>          |
| <b>DIRECT INSURERS</b>   |                |                |                |                |                     |
| <b>Assets</b>            |                |                |                |                | <b>(\$ million)</b> |
| Equity Securities        | 800.8          | 558.6          | 386.9          | 489.5          | 864.3               |
| Debt Securities          | 2,403.3        | 3,034.1        | 3,108.7        | 3,177.3        | 3,564.9             |
| Land & Buildings         | 260            | 238            | 233            | 183            | 165                 |
| Loans                    | 70.2           | 36.0           | 43.4           | 43.1           | 49.9                |
| Cash & Deposits          | 1,744.1        | 1,681.7        | 1,936.7        | 2,159.9        | 1,942.1             |
| Others                   | 387.1          | 499.5          | 568.0          | 554.8          | 632.8               |
| <b>Total Assets</b>      | <b>5,665.5</b> | <b>6,048.1</b> | <b>6,276.5</b> | <b>6,607.6</b> | <b>7,219.2</b>      |
| <b>Liabilities</b>       |                |                |                |                |                     |
| Premium Liabilities      | 798.2          | 921.7          | 1,108.4        | 1,044.5        | 1,092.3             |
| Claim Liabilities        | 1,549.3        | 1,656.7        | 1,851.3        | 1,962.2        | 2,182.3             |
| Reinsurance Deposits     | 60.3           | 71.1           | 83.7           | 79.2           | 84.2                |
| Others                   | 712.4          | 686.7          | 686.2          | 776.7          | 836.0               |
| <b>Total Liabilities</b> | <b>3,120.2</b> | <b>3,336.2</b> | <b>3,729.6</b> | <b>3,862.6</b> | <b>4,194.8</b>      |
| <b>Surplus</b>           | <b>2,545.3</b> | <b>2,711.9</b> | <b>2,546.9</b> | <b>2,745.0</b> | <b>3,024.4</b>      |
| <b>% Change</b>          | <b>14.9</b>    | <b>6.5</b>     | <b>-6.1</b>    | <b>7.8</b>     | <b>10.2</b>         |

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**ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

| Items                    | 2006                | 2007           | 2008           | 2009           | 2010           |
|--------------------------|---------------------|----------------|----------------|----------------|----------------|
| <b>REINSURERS</b>        |                     |                |                |                |                |
| <b>Assets</b>            | <b>(\$ million)</b> |                |                |                |                |
| Equity Securities        | 60.4                | 90.7           | 30.6           | 27.8           | 42.3           |
| Debt Securities          | 703.2               | 627.3          | 637.0          | 703.5          | 709.3          |
| Land & Buildings         | 0                   | 0              | 0              | 0              | 0              |
| Loans                    | 0.0                 | 0.1            | 0.1            | 0.0            | 0.0            |
| Cash & Deposits          | 293.8               | 319.8          | 369.9          | 300.5          | 270.0          |
| Others                   | 87.1                | 93.8           | 110.9          | 122.0          | 123.0          |
| <b>Total Assets</b>      | <b>1,144.5</b>      | <b>1,131.8</b> | <b>1,148.4</b> | <b>1,153.8</b> | <b>1,144.7</b> |
| <b>Liabilities</b>       |                     |                |                |                |                |
| Premium Liabilities      | 82.6                | 88.8           | 100.0          | 93.3           | 89.2           |
| Claim Liabilities        | 504.9               | 435.1          | 431.4          | 434.3          | 411.0          |
| Reinsurance Deposits     | 12.0                | 11.9           | 8.4            | 7.2            | 7.1            |
| Others                   | 75.3                | 61.9           | 76.0           | 88.5           | 84.1           |
| <b>Total Liabilities</b> | <b>674.8</b>        | <b>597.7</b>   | <b>615.8</b>   | <b>623.4</b>   | <b>591.4</b>   |
| <b>Surplus</b>           | <b>469.8</b>        | <b>534.1</b>   | <b>532.6</b>   | <b>530.4</b>   | <b>553.3</b>   |
| <b>% Change</b>          | <b>19.5</b>         | <b>13.7</b>    | <b>-0.3</b>    | <b>-0.4</b>    | <b>4.3</b>     |