

**TABLE AG 9**  
**PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2006	3,095.4	3.7	78.7	856.4	2,160.4	69.8
2007	3,483.5	12.5	75.6	853.6	2,554.2	73.3
2008	3,866.8	11.0	101.3	858.7	2,906.8	75.2
2009	4,495.4	16.3	107.0	1,334.2	3,054.3	67.9
<b>2010</b>	<b>5,349.4</b>	<b>19.0</b>	<b>122.7</b>	<b>1,555.9</b>	<b>3,670.8</b>	<b>68.6</b>
<b>DIRECT INSURERS</b>						
2006	464.6	-1.4	58.2	202.1	204.3	44.0
2007	602.6	29.7	58.7	240.5	303.4	50.4
2008	724.2	20.2	76.0	273.1	375.1	51.8
2009	1,002.7	38.5	72.2	424.4	506.1	50.5
<b>2010</b>	<b>1,342.0</b>	<b>33.8</b>	<b>86.5</b>	<b>583.9</b>	<b>671.6</b>	<b>50.0</b>
<b>REINSURERS</b>						
2006	1,897.0	1.6	19.6	260.0	1,617.4	85.3
2007	2,132.2	12.4	16.0	223.2	1,893.0	88.8
2008	2,395.5	12.3	24.1	294.6	2,076.8	86.7
2009	2,679.9	11.9	33.5	495.7	2,150.8	80.3
<b>2010</b>	<b>3,079.3</b>	<b>14.9</b>	<b>31.5</b>	<b>551.1</b>	<b>2,496.8</b>	<b>81.1</b>
<b>CAPTIVE INSURERS</b>						
2006	733.9	13.6	0.8	394.3	338.7	46.2
2007	748.7	2.0	1.0	390.0	357.8	47.8
2008	747.1	-0.2	1.2	291.0	455.0	60.9
2009	812.8	8.8	1.3	414.1	397.4	48.9
<b>2010</b>	<b>928.1</b>	<b>14.2</b>	<b>4.7</b>	<b>420.9</b>	<b>502.5</b>	<b>54.1</b>