

INSURANCE STATISTICS

2010

Key Financial Indicators

INSURANCE DEVELOPMENT DATA	1990	2000	2008	2009	2010
Total Industry Assets* (\$m)	8,360.7	45,409.8	115,047.6	135,801.3	149,335.3
Insurance Development :					
Per Capita Expenditure (\$)					
- Life Insurance	390.6	2,615.5	4,265.3	3,577.4	3,791.5
- General Insurance	369.1	521.0	813.3	787.6	856.5
As % of GDP					
- Domestic Life Sums Insured	89.0	158.0	199.6	219.9	207.3
- Domestic Life Premiums	1.6	5.3	5.8	5.0	4.7
- Domestic General Premiums	1.5	1.1	1.1	1.1	1.1
- Domestic Life Fund Assets	6.1	21.7	34.3	40.8	38.9
- Domestic General Fund Assets	2.5	2.6	2.8	2.9	2.8

* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	1990	2000	2008	2009	2010
SINGAPORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Total New Business¹:					
No. of Policies	237,279	617,204	1,094,560	1,058,507	1,065,126
Sum Insured	14,975.2	41,292.9	92,268.1	82,707.7	91,343
Annual Premiums	285.5	705.6	1,194.3	1,151.8	1,449
Total Business in Force¹:					
No. of Policies	1,055,353	4,009,071	10,427,504	11,386,229	11,764,901
Sum Insured	59,455.1	252,590.6	534,944.4	586,346.2	629,500
Annual Premiums	1,122.8	5,071.6	7,735.7	8,407.5	9,214
New Annuity Business:					
No. of Policies	384	5,144	6,317	2,528	2,186
Considerations	12.6	266.2	551	187	152
Annuity Business in Force:					
No. of Policies	1,819	22,866	70,755	71,632	72,286
Annual Payments ³	6.6	103.9	546.2	610.4	588
Net Premium:	1,068.7	8,534.9	15,537.2	13,357.6	14,300
Benefit Payments:	258.4	2,009.0	9,590.2	9,707.8	10,082
Total Assets²:	4,099.5	34,761.3	91,999.1	108,692.8	118,013
	%	%	%	%	%
Surrender Rate:	2.6	2.4	2.6	2.3	2.3
Average 2-year Persistency Rate:	88.5	93.8	93.0	93.2	NA
OFFSHORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Net Premium:					
Direct insurers	0.0	4.2	356.1	1,341.0	1,535
Professional Reinsurers	0.2	207.4	542.6	1,230.9	2,103

¹ Total business excludes annuities

² Includes both direct insurers and reinsurers.

³ "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.

GENERAL INSURANCE DATA	1990	2000	2008	2009	2010
SINGAPORE INSURANCE FUND¹					
	\$m	\$m	\$m	\$m	\$m
Gross Premiums²	1,009.8	1,700.2	2,962.5	2,940.8	3,230.6
Net Premiums	721.2	1,276.6	2,324.8	2,235.8	2,518.1
Retention Ratio (%)	71.4	75.1	78.5	76.0	77.9
Incurred Loss Ratios (%)	59.0	64.6	58.0	56.0	55.1
Underwriting Results	28.7	8.1	151.8	260.9	276.3
Total Assets	1,700.6	4,173.3	7,424.9	7,761.4	8,363.9
OFFSHORE INSURANCE FUND					
Gross Premiums	698.3	1,705.3	3,866.8	4,495.4	5,349.4
Net Premiums	414.3	1,375.1	2,906.8	3,054.3	3,670.8
Retention Ratio (%)	59.3	80.6	75.2	67.9	68.6
Incurred Loss Ratios (%)	78.3	66.4	55.2	62.8	64.4
Underwriting Results	-145.3	-135.0	94.7	165.6	19.0
Total Assets	1,299.1	3,793.2	9,189.8	10,108.9	11,197.0

¹ Includes both direct insurers and reinsurers.

² For direct insurers only.

Industry Data for 2010

Life Insurance Business

**TABLE AL 1.1
TOTAL NEW INDIVIDUAL BUSINESS (SIF)**

Year	Policies		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
NON-LINKED								
2006	609,712	-75.7	482.5	-24.8	2,300.2	2.3	30,517.5	-70.0
2007	705,408	15.7	594.7	23.3	2,476.0	7.6	29,354.3	-3.8
2008	859,522	21.8	741.1	24.6	4,592.8	85.5	32,707.9	11.4
2009	956,335	11.3	820.4	10.7	4,041.1	-12.0	40,978.5	25.3
2010	960,046	0.4	1,049.4	27.9	4,056.8	0.4	48,381.5	18.1
LINKED								
2006	276,955	22.9	165.0	12.5	4,588.6	47.8	10,781.1	29.9
2007	335,787	21.2	243.7	47.7	6,393.6	39.3	15,595.2	44.7
2008	210,918	-37.2	265.6	9.0	3,053.6	-52.2	12,486.1	-19.9
2009	85,738	-59.4	181.1	-31.8	1,134.7	-62.8	8,467.8	-32.2
2010	94,718	10.5	220.4	21.7	1,553.5	36.9	9,108.4	7.6

**TABLE AL 1.2
TOTAL NEW INDIVIDUAL ANNUITIES BUSINESS (SIF)**

Year	Policies		Single Premiums		Annual Payment	
	Number	% Change	\$m	% Change	\$m	% Change
2006	7,133	45.7	377.4	43.4	43.4	177.6
2007	6,496	-8.9	399.5	5.9	116.2	167.8
2008	6,317	-2.8	551.0	37.9	177.1	52.4
2009	2,528	-60.0	186.5	-66.2	82.5	-53.4
2010	2,186	-13.5	152.2	-18.4	16.3	-80.2

**TABLE AL 1.3
TOTAL NEW GROUP BUSINESS (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
2006	5,629	-1.7	737,984	-14.6	91.5	-4.4	0.8	55.1	17,359.4	-17.3
2007	5,864	4.2	812,593	10.1	132.8	45.2	0.8	3.1	27,826.2	60.3
2008	24,120	311.3	3,131,750	285.4	187.5	41.2	1.0	20.4	47,074.1	69.2
2009	16,434	-31.9	1,232,167	-60.7	150.4	-19.8	1.3	36.1	33,261.5	-29.3
2010	10,362	-36.9	1,151,083	-6.6	179.2	19.2	0.1	-93.0	33,853.3	1.8

Note: Excludes New Group Annuity Business

**TABLE AL 1.4
TOTAL NEW BUSINESS FOR LIFE REINSURERS**

Year	Annual Premiums		Single Premiums		Sum Insured	
	\$m	% Change	\$m	% Change	\$m	% Change
SIF						
2006	8.8	23.2	0.0	0.0	3,509.1	15.1
2007	9.2	5.1	0.0	0.0	4,398.4	25.3
2008	37.9	311.9	1.2	0.0	11,694.0	165.9
2009	26.4	-30.4	5.0	318.0	4,095.5	-65.0
2010	39.9	51.2	5.7	13.6	12,380.4	202.3
OIF						
2006	110.1	28.8	2.5	425.9	51,468.4	10.3
2007	121.0	9.9	1.6	-36.4	52,726.1	2.4
2008	198.2	63.8	0.2	-86.3	42,334.9	-19.7
2009	668.0	237.0	0.1	-57.1	154,171.3	264.2
2010	1542.6	130.9	0.1	57.9	343,156.8	122.6

**TABLE AL 2.1
TOTAL INDIVIDUAL BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change
NON-LINKED						
2006	8,199,566	2.0	5,464.7	3.8	313,097.0	3.8
2007	8,429,482	2.8	5,671.4	3.8	322,705.9	3.1
2008	8,807,257	4.5	6,000.6	5.8	335,592.0	4.0
2009	9,778,295	11.0	6,556.2	9.3	376,594.1	12.2
2010	10,183,549	4.1	7,177.8	9.5	400,150.3	6.3
LINKED						
2006	1,303,381	11.8	881.0	14.6	57,740.5	11.1
2007	1,470,224	12.8	1,070.1	21.5	67,877.1	17.6
2008	1,574,302	7.1	1,216.6	13.7	75,961.6	11.9
2009	1,562,245	-0.8	1,303.0	7.1	79,872.4	5.1
2010	1,538,634	-1.5	1,412.0	8.4	83,755.5	4.9

**TABLE AL 2.2
TOTAL INDIVIDUAL ANNUITY BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Payments	
	Number	% Change	\$m	% Change
2006	60,212	11.1	272.6	16.7
2007	65,611	9.0	381.8	40.0
2008	70,753	7.8	546.2	43.1
2009	71,631	1.2	610.1	11.7
2010	72,285	0.9	588.0	-3.6

**TABLE AL 2.3
TOTAL GROUP BUSINESS IN FORCE (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change
2006	23,888	5.8	3,465,144	7.6	364.8	6.2	85,216.4	10.0
2007	26,955	12.8	3,531,897	1.9	426.3	16.8	100,806.2	18.3
2008	45,945	70.5	4,103,334	16.2	518.5	21.6	123,390.8	22.4
2009	45,689	-0.6	4,243,209	3.4	548.3	5.8	129,879.7	5.3
2010	42,718	-6.5	4,536,373	6.9	624.0	13.8	145,594.0	12.1

Note: Excludes Group Annuity Business in Force

**TABLE AL 2.4
TOTAL BUSINESS IN FORCE FOR LIFE REINSURERS**

Year	Annual Premiums		Sum Insured	
	\$m	% Change	\$m	% Change
SIF				
2006	65.4	4.5	26,657.7	13.5
2007	59.1	-9.6	29,436.4	10.4
2008	93.4	58.0	35,534.9	20.7
2009	110.4	18.3	34,250.4	-3.6
2010	135.6	22.8	40,506.3	18.3
OIF				
2006	442.7	0.6	166,042.7	10.8
2007	444.4	0.4	169,809.5	2.3
2008	518.1	16.6	230,331.8	35.6
2009	1,208.7	133.3	355,095.8	54.2
2010	2,083.4	72.4	578,763.3	63.0

**TABLE AL 3.1
DISTRIBUTION OF NEW INDIVIDUAL BUSINESS (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
NON-LINKED						
Number of Policies						
2006	11.0	23.9	23.5	41.6	100.0	
2007	9.2	20.2	21.7	48.9	100.0	
2008	8.8	23.1	16.4	51.7	100.0	
2009	7.8	19.3	15.3	57.7	100.0	
2010	8.0	19.7	13.2	59.0	100.0	
Annual Premiums						
2006	25.8	46.5	7.5	20.2	100.0	
2007	23.8	45.1	8.9	22.2	100.0	
2008	23.2	43.9	6.3	26.6	100.0	
2009	22.2	41.3	7.4	29.1	100.0	
2010	21.6	47.1	6.5	24.9	100.0	
Single Premiums						
2006	3.7	84.7	11.5	0.1	100.0	
2007	8.0	91.9	0.0	0.1	100.0	
2008	3.0	96.5	0.1	0.4	100.0	
2009	5.9	93.9	0.1	0.1	100.0	
2010	13.7	86.1	0.0	0.1	100.0	
LINKED						
Number of Policies						
2006	66.5	33.5	0.0	0.0	100.0	
2007	73.6	26.4	0.0	0.0	100.0	
2008	79.0	21.0	0.0	0.0	100.0	
2009	87.1	12.9	0.0	0.0	100.0	
2010	84.0	16.0	0.0	0.0	100.0	
Annual Premiums						
2006	75.8	24.1	0.0	0.1	100.0	
2007	77.1	22.7	0.0	0.2	100.0	
2008	73.1	26.6	0.0	0.4	100.0	
2009	83.2	16.6	0.0	0.2	100.0	
2010	78.5	21.2	0.0	0.3	100.0	
Single Premiums						
2006	63.5	36.5	0.0	0.0	100.0	
2007	71.8	28.2	0.0	0.0	100.0	
2008	74.8	25.2	0.0	0.0	100.0	
2009	74.9	25.1	0.0	0.0	100.0	
2010	71.7	28.3	0.0	0.0	100.0	

**TABLE AL 3.2
DISTRIBUTION OF INDIVIDUAL BUSINESS IN FORCE (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
NON-LINKED						
Number of Policies						
2006	21.1	24.8	24.4	29.7	100.0	
2007	20.7	23.5	24.5	31.3	100.0	
2008	20.1	22.6	23.8	33.6	100.0	
2009	18.3	20.2	22.0	39.5	100.0	
2010	17.9	19.5	21.5	41.1	100.0	
Annual Premiums						
2006	36.3	41.6	6.4	15.6	100.0	
2007	36.4	41.5	6.6	15.4	100.0	
2008	36.1	41.1	6.2	16.5	100.0	
2009	34.6	39.6	6.2	19.6	100.0	
2010	33.8	39.8	6.3	20.1	100.0	
LINKED						
Number of Policies						
2006	64.0	36.0	0.0	0.0	100.0	
2007	66.8	33.2	0.0	0.0	100.0	
2008	68.4	31.6	0.0	0.0	100.0	
2009	70.2	29.8	0.0	0.0	100.0	
2010	71.6	28.4	0.0	0.0	100.0	
Annual Premiums						
2006	78.6	21.3	0.0	0.1	100.0	
2007	78.7	21.1	0.0	0.1	100.0	
2008	77.7	22.2	0.0	0.2	100.0	
2009	78.1	21.7	0.0	0.2	100.0	
2010	79.0	20.8	0.0	0.2	100.0	

**TABLE AL 3.3
DISTRIBUTION OF GROUP BUSINESS IN FORCE (SIF)**

						(%)
Year	Term	Accident	Health	Others	Total	
Number of Policies						
2006	47.1	11.7	41.0	0.1	100.0	
2007	48.9	10.7	40.3	0.1	100.0	
2008	29.6	6.6	63.8	0.1	100.0	
2009	21.8	6.0	70.6	1.6	100.0	
2010	23.2	6.6	69.0	1.2	100.0	
Annual Premiums						
2006	40.5	2.8	55.0	1.8	100.0	
2007	38.2	2.3	58.1	1.4	100.0	
2008	36.1	2.1	60.2	1.6	100.0	
2009	35.9	1.8	60.5	1.8	100.0	
2010	33.3	1.8	63.2	1.7	100.0	

**TABLE AL 4
PERSISTENCY OF INDIVIDUAL POLICIES**

Year of Issue	Persistency Rates (%)				
	Persistency Rates				
	1 - Year	2 - Year	3 - Year	4 - Year	5 - Year
2006	97.1	92.8	89.8	87.9	86.7
2007	98.0	93.8	90.5	88.8	
2008	97.7	92.4	89.7		
2009	98.1	93.4			
2010	98.5				

N year persistency rate: percentage of premiums in force at the end of (N - 1) calendar years after the year of issue

**TABLE AL 5.1
TERMINATION OF INDIVIDUAL BUSINESS (SIF)**

							(\$ million)
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others	
Annual Premiums							
NON-LINKED							
2006	8.9	40.8	78.0	42.6	22.6	90.7	
2007	9.7	47.5	65.4	44.1	38.1	183.1	
2008	9.0	82.6	80.7	48.1	43.3	148.4	
2009	10.8	93.7	76.2	63.8	67.1	-46.8	
2010	11.2	95.7	66.3	54.2	89.2	112.3	
LINKED							
2006	0.7	0.1	34.0	10.4	4.2	3.4	
2007	0.5	0.1	36.8	9.4	3.0	4.7	
2008	0.6	0.1	44.6	16.1	3.8	52.3	
2009	0.8	0.3	37.8	14.6	1.8	39.4	
2010	0.7	2.2	55.7	6.4	2.3	44.2	

Note: Excludes Individual Annuity Business

**TABLE AL 5.2
TERMINATION OF GROUP BUSINESS (SIF)**

			(\$ million)
Year	Expiry	Others	
Annual Premiums			
2006	54.2	18.8	
2007	42.6	28.8	
2008	60.9	34.5	
2009	82.7	37.9	
2010	68.8	34.7	

Note: Excludes Group Annuity Business

**TABLE AL 6
CLAIMS OF LIFE INSURERS (SIF)**

							(\$ million)
Year	Deaths and Disabilities	Maturities	Surrenders	Cash Bonuses	Annuities	Others	
NON-LINKED							
2006	535.5	5,216.4	1,014.2	155.4	270.5	288.5	
2007	545.5	5,240.5	965.7	167.7	170.1	364.5	
2008	546.1	4,407.5	1,555.5	226.2	190.8	477.8	
2009	634.5	5,008.2	1,184.5	206.5	226.3	595.6	
2010	623.8	4,640.0	893.3	204.0	248.0	742.2	
LINKED							
2006	45.8	54.4	2,947.0	0.0	0.0	13.3	
2007	47.3	67.4	4,255.1	3.4	0.0	36.9	
2008	39.0	59.0	2,036.4	0.6	0.0	51.3	
2009	41.0	9.5	1,765.0	0.4	0.0	36.1	
2010	54.2	286.8	2,360.0	0.0	0.0	30.1	

**TABLE AL 7.1
NET INVESTMENT INCOME OF LIFE INSURERS (SIF)**

(\$ million)					
Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
NON-LINKED					
2006	2,748.5	1,004.8	1,990.5	163.1	5,580.7
2007	2,702.2	2,268.6	1,239.9	252.2	5,958.5
2008	2,674.8	-351.7	-10,563.1	195.6	-8,435.6
2009	2,702.4	-716.7	7,053.7	177.2	8,862.2
2010	2,847.8	1,686.1	877.5	204.4	5,207.0
LINKED					
2006	321.5	813.4	1,511.1	66.3	2,579.8
2007	388.4	1,336.6	1,614.5	96.1	3,243.3
2008	414.1	-571.1	-9,820.8	99.2	-10,077.0
2009	343.1	-511.2	7,266.5	88.1	7,010.3
2010	343.7	772.9	490.7	120.7	1,486.6

**TABLE AL 7.2
NET INVESTMENT INCOME OF LIFE REINSURERS**

(\$ million)					
Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
SIF					
2006	4.5	-0.8	0.7	0.2	4.2
2007	4.7	-0.2	2.3	0.2	6.5
2008	2.9	0.9	1.4	0.1	5.1
2009	2.9	0.0	-1.2	0.1	1.7
2010	2.9	-1.1	-0.9	0.1	0.7
OIF					
2006	12.5	-2.7	-16	0	-6.6
2007	16.5	-6.9	-2.3	0	7.1
2008	11.5	2.3	7.4	0.2	21.0
2009	10.7	1.8	-12.6	0.9	-1.0
2010	8.7	3.1	-24.2	0.8	-13.2

**TABLE AL 8.1
ASSETS AND LIABILITIES OF LIFE INSURANCE FUNDS (SIF)**

Items	2006	2007	2008	2009	2010
NON-LINKED					
Assets					(\$ millions)
Equity Securities	17,571.8	19,450.5	12,762.8	19,072.3	21,683.1
Debt Securities	43,697.2	47,857.2	47,139.2	52,750.8	56,987.8
Land & Buildings	2,139.4	3,319.5	2,987.3	2,658.6	2,889.4
Loans	3,390.8	3,632.7	3,971.1	4,185.9	4,040.4
Cash & Deposits	4,461.6	3,427.5	4,882.1	3,945.6	4,490.5
Others	2,029.4	2,426.3	2,799.6	2,091.1	2,720.7
Total Assets	73,290.2	80,113.7	74,542.1	84,704.3	92,811.8
Liabilities					
Policy Liabilities	64,228.5	71,150.2	65,518.6	74,893.2	81,790.5
Outstanding claims	1,167.8	1,326.9	1,370.2	1,455.2	1,536.6
Others	5,436.9	5,031.5	4,526.9	4,103.8	5,122.0
Total Liabilities	70,833.2	77,508.6	71,415.6	80,452.2	88,449.1
Surplus	2,457.0	2,605.0	3,126.5	4,252.1	4,362.7
% Change		6.0	20.0	36.0	2.6
LINKED					
Assets					(\$ millions)
Equity Securities	15,028.5	20,088.3	11,829.2	19,190.8	20,217.7
Debt Securities	3,619.3	3,895.2	3,393.4	3,316.9	3,472.7
Land & Buildings	0	0	0.0	0	0
Loans	1.7	3.4	4.9	6.9	8.5
Cash & Deposits	556.0	802.1	1,162.0	820.2	754.3
Others	323.1	277.7	837.9	365.4	408.8
Total Assets	19,528.7	25,066.7	17,227.3	23,700.1	24,862.0
Liabilities					
Policy Liabilities	18,810.2	24,291.8	15,922.8	22,857.4	23,908.5
Outstanding claims	33.8	28.4	24.0	26.7	26.7
Others	388.8	359.2	980.5	330.3	361.8
Total Liabilities	19,232.8	24,679.5	16,927.3	23,214.4	24,297.0
Surplus	295.9	387.3	300.0	485.7	564.9
% Change		30.9	-22.5	61.9	16.3

**TABLE AL 8.2
ASSETS AND LIABILITIES OF LIFE REINSURERS**

Items	2006	2007	2008	2009	2010	
SIF						
Assets						(\$ millions)
Equity Securities	0.0	0.0	0.0	0.0	17.0	
Debt Securities	142.3	123.4	106.6	127.7	152.4	
Land & Buildings	0	0	0	0	0	
Loans	0.0	0.0	0.0	0.0	0.0	
Cash & Deposits	36.7	53.4	75.8	99.0	103.0	
Others	32.9	26.7	47.3	61.7	66.4	
Total Assets	211.8	203.6	229.7	288.4	338.8	
Liabilities						
Policy Liabilities	67.5	64.0	82.9	82.6	95.4	
Outstanding claims	1.8	2.8	3.4	3.7	4.6	
Others	34.3	35.9	32.2	48.9	65.1	
Total Liabilities	103.7	102.8	118.4	135.2	165.2	
Surplus	108.1	100.8	111.3	153.2	173.7	
% Change	9.6	-6.8	10.4	37.6	13.4	
OIF						
Assets						(\$ millions)
Equity Securities	0.0	0.0	0.0	37.8	37.8	
Debt Securities	256.8	263.9	239.4	294.3	258.5	
Land & Buildings	0.0	0.0	0.0	0.0	0.0	
Loans	0.0	21.2	19.9	0.0	0.0	
Cash & Deposits	167.2	172.2	211.1	234.4	329.1	
Others	97.8	131.8	299.6	558.2	673.6	
Total Assets	521.9	589.1	770.1	1,124.7	1,299.0	
Liabilities						
Policy Liabilities	255.7	291.0	375.4	667.6	706.9	
Outstanding claims	2.3	3.0	3.1	4.2	6.8	
Others	38.9	49.0	64.1	57.6	227.5	
Total Liabilities	297.0	343.1	442.6	729.3	941.2	
Surplus	224.9	246.0	327.5	395.4	357.8	
% Change	36.2	9.4	33.1	20.7	-9.5	

Industry Data for 2010

General Insurance Business

**TABLE AG 1
PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
2006	2,385.9	1.7	332.3	438.8	1,834.8	76.9
2007	2,621.9	9.9	320.4	472.0	2,065.9	78.8
2008	2,962.5	13.0	340.1	535.0	2,324.8	78.5
2009	2,940.8	-0.7	306.5	626.6	2,235.8	76.0
2010	3,230.6	9.9	298.8	639.6	2,518.1	77.9
DIRECT INSURERS						
2006	2,385.9	1.7	332.3	438.8	1,614.7	67.7
2007	2,621.9	9.9	320.4	472.0	1,829.5	69.8
2008	2,962.5	13.0	340.1	535.0	2,087.5	70.5
2009	2,940.8	-0.7	306.5	626.6	2,007.6	68.3
2010	3,230.6	9.9	298.8	639.6	2,292.3	71.0
REINSURERS						
2006	248.8	-7.7	15.0	13.7	220.1	88.5
2007	264.2	6.2	16.6	11.3	236.4	89.5
2008	280.2	6.0	24.7	18.1	237.4	84.7
2009	279.8	-0.1	29.9	21.7	228.2	81.6
2010	280.6	0.3	28.3	26.4	225.8	80.5

**TABLE AG 2
GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
INDUSTRY									
(\$ million)									
2006	169.6	213.7	315.7	692.7	165.0	221.1	163.0	445.0	2,385.9
2007	171.7	193.0	309.0	748.8	208.5	243.9	192.0	555.0	2,621.9
2008	181.5	205.3	312.6	865.6	268.5	270.8	230.3	627.9	2,962.5
2009	127.0	240.0	335.0	1,063.1	256.5	222.2	87.4	609.5	2,940.8
2010	118.2	286.8	343.4	1,166.0	277.3	244.5	185.2	609.3	3,230.6
(% change)									
2006	1.7	0.9	-4.3	1.6	2.9	-5.3	23.6	3.3	1.7
2007	1.3	-9.7	-2.1	8.1	26.4	10.3	17.8	24.7	9.9
2008	5.7	6.4	1.2	15.6	28.7	11.0	20.0	13.1	13.0
2009	-30.0	16.9	7.2	22.8	-4.5	-17.9	-62.0	-2.9	-0.7
2010	-6.9	19.5	2.5	9.7	8.1	10.0	111.8	0.0	9.9
(% total)									
2006	7.1	9.0	13.2	29.0	6.9	9.3	6.8	18.7	100.0
2007	6.5	7.4	11.8	28.6	8.0	9.3	7.3	21.2	100.0
2008	6.1	6.9	10.6	29.2	9.1	9.1	7.8	21.2	100.0
2009	4.3	8.2	11.4	36.1	8.7	7.6	3.0	20.7	100.0
2010	3.7	8.9	10.6	36.1	8.6	7.6	5.7	18.9	100.0
DIRECT INSURERS									
(\$ million)									
2006	169.6	213.7	315.7	692.7	165.0	221.1	163.0	445.0	2,385.9
2007	171.7	193.0	309.0	748.8	208.5	243.9	192.0	555.0	2,621.9
2008	181.5	205.3	312.6	865.6	268.5	270.8	230.3	627.9	2,962.5
2009	127.0	240.0	335.0	1,063.1	256.5	222.2	87.4	609.5	2,940.8
2010	118.2	286.8	343.4	1,166.0	277.3	244.5	185.2	609.3	3,230.6
(% change)									
2006	1.7	0.9	-4.3	1.6	2.9	-5.3	23.6	3.3	1.7
2007	1.3	-9.7	-2.1	8.1	26.4	10.3	17.8	24.7	9.9
2008	5.7	6.4	1.2	15.6	28.7	11.0	20.0	13.1	13.0
2009	-30.0	16.9	7.2	22.8	-4.5	-17.9	-62.0	-2.9	-0.7
2010	-6.9	19.5	2.5	9.7	8.1	10.0	111.8	0.0	9.9
(% total)									
2006	7.1	9.0	13.2	29.0	6.9	9.3	6.8	18.7	100.0
2007	6.5	7.4	11.8	28.6	8.0	9.3	7.3	21.2	100.0
2008	6.1	6.9	10.6	29.2	9.1	9.1	7.8	21.2	100.0
2009	4.3	8.2	11.4	36.1	8.7	7.6	3.0	20.7	100.0
2010	3.7	8.9	10.6	36.1	8.6	7.6	5.7	18.9	100.0

**TABLE AG 2
GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
REINSURERS									
(\$ million)									
2006	17.3	22.7	90.4	24.0	6.0	14.1	1.8	72.5	248.8
2007	15.1	38.5	80.6	32.9	6.0	9.7	0.9	80.7	264.2
2008	19.2	32.1	79.9	29.7	9.6	8.7	0.8	100.2	280.2
2009	15.3	35.3	76.9	42.5	8.3	6.5	0.4	94.6	279.8
2010	11.7	35.5	78.2	47.9	7.8	6.4	1.2	91.7	280.6
(% change)									
2006	-26.5	-14.2	-7.6	-36.5	4.5	61.7	115.0	5.7	-7.7
2007	-12.8	69.3	-10.9	36.9	-0.8	-31.4	-51.3	11.3	6.2
2008	27.3	-16.4	-0.8	-9.8	61.1	-10.3	-3.6	24.1	6.0
2009	-20.2	10.0	-3.7	43.2	-13.7	-24.9	-53.5	-5.6	-0.1
2010	-23.5	0.6	1.7	12.8	-5.2	-1.4	208.9	-3.0	0.3
(% total)									
2006	7.0	9.1	36.3	9.7	2.4	5.7	0.7	29.2	100.0
2007	5.7	14.6	30.5	12.4	2.3	3.7	0.3	30.6	100.0
2008	6.9	11.5	28.5	10.6	3.4	3.1	0.3	35.8	100.0
2009	5.5	12.6	27.5	15.2	3.0	2.3	0.1	33.8	100.0
2010	4.2	12.7	27.9	17.1	2.8	2.3	0.4	32.7	100.0

**TABLE AG 2.1
BREAKDOWN OF MISCELLANEOUS CATEGORY
(DIRECT INSURERS ONLY)**

Year	Miscellaneous						Total
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	
(\$ million)							
2006	99.7	52.6	83.8	60.7	33.4	114.8	445.0
2007	103.0	75.1	139.6	66.5	47.6	123.1	555.0
2008	101.7	107.9	128.3	76.6	73.3	140.1	627.9
2009	104.6	116.1	123.0	82.4	71.1	112.3	609.5
2010	111.4	100.2	101.9	93.8	81.5	120.6	609.3

**TABLE AG 3
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
INDUSTRY									
(\$ million)									
2006	128.1	77.7	194.6	676.4	146.3	177.3	139.8	294.7	1,834.8
2007	131.5	106.6	190.9	740.4	184.4	197.6	165.7	348.8	2,065.9
2008	141.9	103.7	188.7	841.8	232.6	219.7	198.8	397.7	2,324.8
2009	97.5	111.8	195.1	1,015.3	224.8	170.8	41.4	379.1	2,235.8
2010	90.4	140.7	199.4	1,112.8	244.3	193.0	143.0	394.4	2,518.1
(% change)									
2006	-4.0	1.3	-1.5	-0.4	3.1	-4.4	27.1	10.0	2.4
2007	2.7	37.1	-1.9	9.5	26.0	11.5	18.5	18.4	12.6
2008	7.9	-2.7	-1.1	13.7	26.2	11.2	20.0	14.0	12.5
2009	-31.3	7.9	3.4	20.6	-3.3	-22.3	-79.2	-4.7	-3.8
2010	-7.3	25.9	2.2	9.6	8.6	13.0	245.4	4.0	12.6
(% total)									
2006	7.0	4.2	10.6	36.9	8.0	9.7	7.6	16.1	100.0
2007	6.4	5.2	9.2	35.8	8.9	9.6	8.0	16.9	100.0
2008	6.1	4.5	8.1	36.2	10.0	9.4	8.6	17.1	100.0
2009	4.4	5.0	8.7	45.4	10.1	7.6	1.9	17.0	100.0
2010	3.6	5.6	7.9	44.2	9.7	7.7	5.7	15.7	100.0
DIRECT INSURERS									
(\$ million)									
2006	111.7	59.1	113.9	655.5	140.7	164.4	138.3	231.2	1,614.7
2007	117.0	72.1	119.1	710.9	178.9	188.9	165.0	277.7	1,829.5
2008	124.0	76.0	123.1	817.7	224.0	211.8	198.2	312.6	2,087.5
2009	83.7	84.3	134.7	980.7	217.6	164.9	41.2	300.6	2,007.6
2010	79.7	112.5	143.1	1,071.8	237.2	187.3	141.9	318.7	2,292.3
(% change)									
2006	0.9	13.9	3.5	1.8	3.1	-7.4	26.5	10.3	4.2
2007	4.7	22.1	4.5	8.4	27.1	14.9	19.3	20.1	13.3
2008	6.0	5.4	3.4	15.0	25.2	12.2	20.1	12.5	14.1
2009	-32.5	10.8	9.4	19.9	-2.8	-22.1	-79.2	-3.8	-3.8
2010	-4.7	33.5	6.3	9.3	9.0	13.5	244.8	6.0	14.2
(% total)									
2006	6.9	3.7	7.1	40.6	8.7	10.2	8.6	14.3	100.0
2007	6.4	3.9	6.5	38.9	9.8	10.3	9.0	15.2	100.0
2008	5.9	3.6	5.9	39.2	10.7	10.1	9.5	15.0	100.0
2009	4.2	4.2	6.7	48.8	10.8	8.2	2.1	15.0	100.0
2010	3.5	4.9	6.2	46.8	10.3	8.2	6.2	13.9	100.0

**TABLE AG 3
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
REINSURERS									
(\$ million)									
2006	16.4	18.6	80.7	20.8	5.6	12.9	1.6	63.5	220.1
2007	14.5	34.5	71.8	29.5	5.5	8.8	0.7	71.1	236.4
2008	17.9	27.6	65.6	24.1	8.6	7.8	0.6	85.1	237.4
2009	13.8	27.6	60.4	34.6	7.2	5.8	0.2	78.5	228.2
2010	10.7	28.2	56.3	41.0	7.0	5.7	1.1	75.8	225.8
(% change)									
2006	-27.9	-24.9	-7.9	-40.3	1.7	63.0	110.9	8.7	-9.3
2007	-11.3	84.8	-11.0	41.7	-1.5	-32.2	-55.9	12.0	7.4
2008	23.3	-19.8	-8.6	-18.4	56.5	-10.7	-6.8	19.7	0.4
2009	-22.8	-0.2	-7.9	43.7	-15.9	-25.8	-63.0	-7.7	-3.9
2010	-22.5	2.4	-6.8	18.4	-2.3	-2.0	361.5	-3.5	-1.1
(% total)									
2006	7.4	8.5	36.6	9.5	2.5	5.9	0.7	28.9	100.0
2007	6.1	14.6	30.4	12.5	2.3	3.7	0.3	30.1	100.0
2008	7.5	11.6	27.6	10.2	3.6	3.3	0.3	35.9	100.0
2009	6.0	12.1	26.5	15.2	3.2	2.5	0.1	34.4	100.0
2010	4.7	12.5	24.9	18.2	3.1	2.5	0.5	33.6	100.0

**TABLE AG 3.1
BREAKDOWN OF MISCELLANEOUS CATEGORY
(DIRECT INSURERS ONLY)**

Year	Miscellaneous						Total
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	
(\$ million)							
2006	50.9	33.2	19.3	41.8	17.1	68.9	231.2
2007	55.2	46.1	30.9	45.0	22.1	78.3	277.7
2008	54.6	62.4	27.7	53.2	33.4	81.3	312.6
2009	57.1	60.1	23.5	54.8	35.8	69.2	300.6
2010	58.7	57.9	28.4	60.3	35.3	78.2	318.7

**TABLE AG 4
RETENTION RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
INDUSTRY									
2006	75.5	36.4	61.6	97.6	88.7	80.2	85.8	66.2	76.9
2007	76.6	55.2	61.8	98.9	88.4	81.0	86.3	62.9	78.8
2008	78.2	50.5	60.4	97.2	86.6	81.1	86.3	63.3	78.5
2009	76.7	46.6	58.2	95.5	87.7	76.8	47.4	62.2	76.0
2010	76.4	49.1	58.1	95.4	88.1	78.9	77.2	64.7	77.9
DIRECT INSURERS									
2006	65.9	27.6	36.1	94.6	85.3	74.3	84.8	52.0	67.7
2007	68.1	37.4	38.5	94.9	85.8	77.4	85.9	50.0	69.8
2008	68.3	37.0	39.4	94.5	83.4	78.2	86.1	49.8	70.5
2009	65.9	35.1	40.2	92.3	84.8	74.2	47.1	49.3	68.3
2010	67.4	39.2	41.7	91.9	85.5	76.6	76.6	52.3	71.0
REINSURERS									
2006	94.6	82.1	89.2	86.7	92.6	91.9	87.8	87.6	88.5
2007	96.2	89.6	89.1	89.8	91.9	90.8	79.6	88.1	89.5
2008	93.2	85.9	82.2	81.2	89.4	90.3	77.0	84.9	84.7
2009	90.0	78.0	78.6	81.5	87.1	89.2	61.2	83.0	81.6
2010	91.3	79.4	72.0	85.5	89.8	88.6	91.4	82.6	80.5

**TABLE AG 4.1
BREAKDOWN OF MISCELLANEOUS CATEGORY
(DIRECT INSURERS ONLY)**

Year	Miscellaneous						Total
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	
(%)							
2006	51.1	63.2	23.0	68.8	51.2	60.0	52.0
2007	53.6	61.4	22.2	67.7	46.5	63.6	50.0
2008	53.6	57.8	21.6	69.5	45.6	58.0	49.8
2009	54.6	51.8	19.1	66.5	50.4	61.6	49.3
2010	52.6	57.7	27.8	64.3	43.3	64.9	52.3

**TABLE AG 5
INCURRED LOSS RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
INDUSTRY									
2006	31.0	39.3	29.7	67.7	92.4	21.8	74.3	23.4	49.5
2007	26.8	37.9	22.1	87.8	72.7	30.2	60.0	20.4	54.2
2008	33.8	55.6	24.8	89.8	72.0	26.3	59.9	26.2	58.0
2009	16.7	73.4	25.3	75.0	74.1	30.3	63.0	27.5	56.0
2010	7.1	64.3	22.9	73.8	67.6	26.8	64.4	32.5	55.1
DIRECT INSURERS									
2006	26.6	35.0	24.5	68.7	94.9	21.3	74.4	25.2	51.8
2007	27.3	41.4	20.0	88.8	73.9	30.2	60.1	25.1	58.1
2008	30.0	53.2	18.7	92.2	70.4	27.3	60.0	27.9	60.6
2009	15.8	71.1	22.0	74.6	75.2	31.1	63.0	32.8	58.3
2010	11.4	61.5	22.9	74.3	67.8	27.1	64.3	33.5	57.0
REINSURERS									
2006	58.0	50.9	36.6	36.8	32.0	31.2	61.7	17.6	34.0
2007	22.9	29.1	25.5	66.2	37.8	28.9	43.9	1.4	24.6
2008	60.3	61.9	35.9	23.2	117.1	-2.8	39.2	20.0	35.7
2009	22.6	80.3	31.8	86.0	44.0	7.6	38.2	6.5	36.0
2010	-25.3	74.6	23.2	58.7	59.6	18.2	91.3	28.9	36.5

**TABLE AG 5.1
BREAKDOWN OF MISCELLANEOUS CATEGORY
(DIRECT INSURERS ONLY)**

Year	Miscellaneous						
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
(%)							
2006	29.4	11.8	9.9	25.6	43.1	28.4	25.2
2007	13.0	12.2	22.6	57.3	20.5	24.6	25.1
2008	22.9	34.0	23.2	24.7	21.4	33.7	27.9
2009	32.9	20.3	26.6	36.5	58.3	30.6	32.8
2010	32.8	2.7	34.8	45.1	63.5	34.2	33.5

**TABLE AG 6
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income ¹	Operating Profit / (Loss)
INDUSTRY							
(\$ million)							
2006	1,806.5	894.4	271.5	349.1	291.4	406.5	698.0
2007	1,934.3	1,048.2	272.2	379.1	234.8	433.7	668.5
2008	2,141.5	1,242.0	340.9	406.8	151.8	-151.3	0.5
2009	2,308.1	1,292.8	322.9	431.4	260.9	311.5	572.5
2010	2,471.2	1,361.8	350.8	482.4	276.3	219.7	496.1
	(% change)	(% of Earned Premiums)				(% change)	
2006	2.0	49.5	15.0	19.3	16.1	87.2	52.9
2007	7.1	54.2	14.1	19.6	12.1	6.7	-4.2
2008	10.7	58.0	15.9	19.0	7.1	-134.9	-99.9
2009	7.8	56.0	14.0	18.7	11.3	-305.9	116,590.8
2010	7.1	55.1	14.2	19.5	11.2	-29.5	-13.3
DIRECT INSURERS							
(\$ million)							
2006	1,578.2	816.9	207.4	333.4	220.5	353.5	574.0
2007	1,709.9	993.1	208.7	360.0	148.1	390.6	538.7
2008	1,915.2	1,161.3	275.9	385.3	92.8	-147.8	-55.0
2009	2,074.4	1,208.7	261.9	409.8	194.0	288.4	482.4
2010	2,243.7	1,278.8	285.8	461.2	218.0	197.9	415.8
	(% change)	(% of Earned Premiums)				(% change)	
2006	3.8	51.8	13.1	21.1	14.0	71.2	33.4
2007	8.3	58.1	12.2	21.1	8.7	10.5	-6.1
2008	12.0	60.6	14.4	20.1	4.8	-137.8	-110.2
2009	8.3	58.3	12.6	19.8	9.4	-295.1	-976.6
2010	8.2	57.0	12.7	20.6	9.7	-31.4	-13.8
REINSURERS							
(\$ million)							
2006	228.3	77.5	64.1	15.7	70.9	53.1	124.0
2007	224.4	55.1	63.5	19.0	86.7	43.1	129.8
2008	226.2	80.7	65.0	21.5	59.0	-3.5	55.5
2009	233.7	84.1	61.0	21.7	66.9	23.2	90.1
2010	227.5	83.0	65.0	21.2	58.3	21.9	80.2
	(% change)	(% of Earned Premiums)				(% change)	
2006	-9.0	34.0	28.1	6.9	31.1	400.7	371.8
2007	-1.7	24.6	28.3	8.5	38.6	-18.7	4.7
2008	0.8	35.7	28.8	9.5	26.1	-108.1	-57.2
2009	3.3	36.0	26.1	9.3	28.6	-766.9	62.2
2010	-2.6	36.5	28.6	9.3	25.6	-5.5	-10.9

¹ Refer to Table AG 7 for the breakdown, excluding marine mutual insurers

TABLE AG 7
NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income ¹
(\$ million)					
INDUSTRY					
2006	209.2	77.2	127.2	7.1	406.5
2007	199.6	230.4	14.5	11.3	433.2
2008	182.1	-38.5	-286.8	9.1	-152.3
2009	166.3	23.1	130.4	7.7	312.1
2010	163.6	52.0	13.3	9.7	219.2
DIRECT INSURERS					
2006	178.9	68.0	112.1	5.6	353.4
2007	169.2	215.5	15.6	10.3	390.0
2008	157.3	-31.1	-267.0	7.9	-148.8
2009	143.9	24.6	127.4	6.9	288.9
2010	141.3	49.8	15.1	8.9	197.3
REINSURERS					
2006	30.3	9.2	15.1	1.5	53.1
2007	30.4	14.8	-1.1	1.0	43.1
2008	24.8	-7.3	-19.7	1.2	-3.5
2009	22.4	-1.5	3.0	0.8	23.2
2010	22.3	2.1	-1.8	0.8	21.9

¹ Excludes marine mutual Insurers

TABLE AG 8
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS

Items	2006	2007	2008	2009	2010
INDUSTRY					
Assets					(\$ million)
Equity Securities	861.2	649.3	417.5	517.3	906.6
Debt Securities	3,106.5	3,661.4	3,745.6	3,880.9	4,274.2
Land & Buildings	260.0	238.2	232.7	183.0	165.3
Loans	70.2	36.1	43.5	43.1	49.9
Cash & Deposits	2,037.9	2,001.5	2,306.6	2,460.3	2,212.2
Others	474.2	593.3	678.9	676.8	755.8
Total Assets	6,810.1	7,179.9	7,424.9	7,761.4	8,363.9
Liabilities					
Premium Liabilities	880.8	1,010.6	1,208.4	1,137.8	1,181.5
Claim Liabilities	2,054.1	2,091.8	2,282.7	2,396.5	2,593.3
Reinsurance Deposits	72.3	82.9	92.1	86.5	91.3
Others	787.7	748.6	762.2	865.2	920.0
Total Liabilities	3,795.0	3,933.9	4,345.4	4,485.9	4,786.2
Surplus	3,015.1	3,246.0	3,079.5	3,275.4	3,577.7
% Change	15.6	7.7	-5.1	6.4	9.2
DIRECT INSURERS					
Assets					(\$ million)
Equity Securities	800.8	558.6	386.9	489.5	864.3
Debt Securities	2,403.3	3,034.1	3,108.7	3,177.3	3,564.9
Land & Buildings	260	238	233	183	165
Loans	70.2	36.0	43.4	43.1	49.9
Cash & Deposits	1,744.1	1,681.7	1,936.7	2,159.9	1,942.1
Others	387.1	499.5	568.0	554.8	632.8
Total Assets	5,665.5	6,048.1	6,276.5	6,607.6	7,219.2
Liabilities					
Premium Liabilities	798.2	921.7	1,108.4	1,044.5	1,092.3
Claim Liabilities	1,549.3	1,656.7	1,851.3	1,962.2	2,182.3
Reinsurance Deposits	60.3	71.1	83.7	79.2	84.2
Others	712.4	686.7	686.2	776.7	836.0
Total Liabilities	3,120.2	3,336.2	3,729.6	3,862.6	4,194.8
Surplus	2,545.3	2,711.9	2,546.9	2,745.0	3,024.4
% Change	14.9	6.5	-6.1	7.8	10.2

TABLE AG 8
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS

Items	2006	2007	2008	2009	2010
REINSURERS					
Assets	(\$ million)				
Equity Securities	60.4	90.7	30.6	27.8	42.3
Debt Securities	703.2	627.3	637.0	703.5	709.3
Land & Buildings	0	0	0	0	0
Loans	0.0	0.1	0.1	0.0	0.0
Cash & Deposits	293.8	319.8	369.9	300.5	270.0
Others	87.1	93.8	110.9	122.0	123.0
Total Assets	1,144.5	1,131.8	1,148.4	1,153.8	1,144.7
Liabilities					
Premium Liabilities	82.6	88.8	100.0	93.3	89.2
Claim Liabilities	504.9	435.1	431.4	434.3	411.0
Reinsurance Deposits	12.0	11.9	8.4	7.2	7.1
Others	75.3	61.9	76.0	88.5	84.1
Total Liabilities	674.8	597.7	615.8	623.4	591.4
Surplus	469.8	534.1	532.6	530.4	553.3
% Change	19.5	13.7	-0.3	-0.4	4.3

TABLE AG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
2006	3,095.4	3.7	78.7	856.4	2,160.4	69.8
2007	3,483.5	12.5	75.6	853.6	2,554.2	73.3
2008	3,866.8	11.0	101.3	858.7	2,906.8	75.2
2009	4,495.4	16.3	107.0	1,334.2	3,054.3	67.9
2010	5,349.4	19.0	122.7	1,555.9	3,670.8	68.6
DIRECT INSURERS						
2006	464.6	-1.4	58.2	202.1	204.3	44.0
2007	602.6	29.7	58.7	240.5	303.4	50.4
2008	724.2	20.2	76.0	273.1	375.1	51.8
2009	1,002.7	38.5	72.2	424.4	506.1	50.5
2010	1,342.0	33.8	86.5	583.9	671.6	50.0
REINSURERS						
2006	1,897.0	1.6	19.6	260.0	1,617.4	85.3
2007	2,132.2	12.4	16.0	223.2	1,893.0	88.8
2008	2,395.5	12.3	24.1	294.6	2,076.8	86.7
2009	2,679.9	11.9	33.5	495.7	2,150.8	80.3
2010	3,079.3	14.9	31.5	551.1	2,496.8	81.1
CAPTIVE INSURERS						
2006	733.9	13.6	0.8	394.3	338.7	46.2
2007	748.7	2.0	1.0	390.0	357.8	47.8
2008	747.1	-0.2	1.2	291.0	455.0	60.9
2009	812.8	8.8	1.3	414.1	397.4	48.9
2010	928.1	14.2	4.7	420.9	502.5	54.1

**TABLE AG 10
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
INDUSTRY					
(\$ million)					
2006	218.4	228.9	1,831.5	816.7	3,095.4
2007	227.3	345.1	2,048.9	862.1	3,483.5
2008	283.6	499.4	2,289.1	794.8	3,866.8
2009	307.8	648.8	2,569.1	969.8	4,495.4
2010	340.4	777.4	3,036.9	1,194.8	5,349.4
(% change)					
2006	21.8	-6.1	1.7	7.5	3.7
2007	4.1	50.8	11.9	5.6	12.5
2008	24.8	44.7	11.7	-7.8	11.0
2009	8.5	29.9	12.2	22.0	16.3
2010	10.6	19.8	18.2	23.2	19.0
(% total)					
2006	7.1	7.4	59.2	26.4	100.0
2007	6.5	9.9	58.8	24.7	100.0
2008	7.3	12.9	59.2	20.6	100.0
2009	6.8	14.4	57.1	21.6	100.0
2010	6.4	14.5	56.8	22.3	100.0
DIRECT INSURERS					
(\$ million)					
2006	37.7	106.4	141.3	179.2	464.6
2007	48.1	163.0	188.8	202.6	602.6
2008	71.7	240.2	235.9	176.5	724.2
2009	113.5	341.2	300.4	247.6	1,002.7
2010	144.7	426.8	452.9	317.5	1,342.0
(% change)					
2006	7.8	19.8	23.6	-23.2	-1.4
2007	27.4	53.3	33.7	13.0	29.7
2008	49.0	47.3	24.9	-12.9	20.2
2009	58.4	42.1	27.4	40.3	38.5
2010	27.5	25.1	50.8	28.3	33.8
(% total)					
2006	8.1	22.9	30.4	38.6	100.0
2007	8.0	27.1	31.3	33.6	100.0
2008	9.9	33.2	32.6	24.4	100.0
2009	11.3	34.0	30.0	24.7	100.0
2010	10.8	31.8	33.7	23.7	100.0

**TABLE AG 10
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
REINSURERS					
(\$ million)					
2006	96.8	74.5	1,240.8	484.9	1,897.0
2007	110.2	143.6	1,332.9	545.5	2,132.2
2008	120.5	217.7	1,590.5	466.8	2,395.5
2009	112.1	250.4	1,759.0	558.4	2,679.9
2010	94.9	296.7	1,980.4	707.4	3,079.3
(% change)					
2006	-0.5	-10.9	-3.7	21.9	1.6
2007	13.9	92.8	7.4	12.5	12.4
2008	9.3	51.6	19.3	-14.4	12.3
2009	-6.9	15.0	10.6	19.6	11.9
2010	-15.3	18.5	12.6	26.7	14.9
(% total)					
2006	5.1	3.9	65.4	25.6	100.0
2007	5.2	6.7	62.5	25.6	100.0
2008	5.0	9.1	66.4	19.5	100.0
2009	4.2	9.3	65.6	20.8	100.0
2010	3.1	9.6	64.3	23.0	100.0
CAPTIVE INSURERS					
(\$ million)					
2006	83.9	48.0	449.4	152.5	733.9
2007	69.0	38.5	527.2	114.1	748.7
2008	91.5	41.5	462.7	151.5	747.1
2009	82.1	57.1	509.7	163.8	812.8
2010	100.7	53.8	603.7	169.9	928.1
(% change)					
2006	78.6	-32.7	12.6	18.7	13.6
2007	-17.8	-19.8	17.3	-25.2	2.0
2008	32.6	7.8	-12.2	32.8	-0.2
2009	-10.2	37.6	10.2	8.2	8.8
2010	22.6	-5.7	18.4	3.7	14.2
(% total)					
2006	11.4	6.5	61.2	20.8	100.0
2007	9.2	5.1	70.4	15.2	100.0
2008	12.2	5.6	61.9	20.3	100.0
2009	10.1	7.0	62.7	20.2	100.0
2010	10.9	5.8	65.0	18.3	100.0

**TABLE AG 11
NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
INDUSTRY					
(\$ million)					
2006	168.8	127.6	1,317.7	546.2	2,160.4
2007	181.3	233.7	1,538.4	600.8	2,554.2
2008	213.0	324.1	1,754.2	615.5	2,906.8
2009	241.1	364.2	1,804.6	644.4	3,054.3
2010	271.5	458.5	2,100.4	840.5	3,670.8
(% change)					
2006	23.1	-1.4	1.6	8.1	4.4
2007	7.4	83.1	16.7	10.0	18.2
2008	17.5	38.7	14.0	2.4	13.8
2009	13.2	12.4	2.9	4.7	5.1
2010	12.6	25.9	16.4	30.4	20.2
(% total)					
2006	7.8	5.9	61.0	25.3	100.0
2007	7.1	9.1	60.2	23.5	100.0
2008	7.3	11.1	60.3	21.2	100.0
2009	7.9	11.9	59.1	21.1	100.0
2010	7.4	12.5	57.2	22.9	100.0
DIRECT INSURERS					
(\$ million)					
2006	17.6	57.2	52.0	77.4	204.3
2007	25.8	100.0	84.4	93.2	303.4
2008	40.1	125.1	105.1	104.9	375.1
2009	86.5	161.7	132.2	125.7	506.1
2010	116.3	201.7	210.5	143.1	671.6
(% change)					
2006	0.2	22.7	37.7	-14.8	5.9
2007	46.1	74.8	62.3	20.3	48.5
2008	55.3	25.0	24.5	12.6	23.6
2009	115.8	29.3	25.8	19.9	34.9
2010	34.5	24.7	59.2	13.8	32.7
(% total)					
2006	8.6	28.0	25.5	37.9	100.0
2007	8.5	33.0	27.8	30.7	100.0
2008	10.7	33.3	28.0	28.0	100.0
2009	17.1	32.0	26.1	24.8	100.0
2010	17.3	30.0	31.3	21.3	100.0

**TABLE AG 11
NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
REINSURERS					
(\$ million)					
2006	89.8	64.0	1,097.9	365.6	1,617.4
2007	103.7	128.9	1,207.6	452.7	1,893.0
2008	110.8	189.6	1,364.0	412.3	2,076.8
2009	92.6	190.3	1,436.3	431.6	2,150.8
2010	81.1	248.0	1,580.8	586.8	2,496.8
(% change)					
2006	-1.7	-15.5	-3.4	11.1	-1.0
2007	15.5	101.5	10.0	23.8	17.0
2008	6.8	47.1	13.0	-8.9	9.7
2009	-16.4	0.4	5.3	4.7	3.6
2010	-12.4	30.3	10.1	36.0	16.1
(% total)					
2006	5.6	4.0	67.9	22.6	100.0
2007	5.5	6.8	63.8	23.9	100.0
2008	5.3	9.1	65.7	19.9	100.0
2009	4.3	8.8	66.8	20.1	100.0
2010	3.3	9.9	63.3	23.5	100.0
CAPTIVE INSURERS					
(\$ million)					
2006	61.4	6.4	167.7	103.2	338.7
2007	51.8	4.7	246.3	54.9	357.8
2008	62.1	9.4	285.1	98.3	455.0
2009	62.1	12.1	236.1	87.1	397.4
2010	74.0	8.8	309.0	110.6	502.5
(% change)					
2006	117.6	-10.2	37.8	20.5	39.6
2007	-15.6	-26.3	46.8	-46.8	5.6
2008	19.9	99.1	15.7	79.1	27.2
2009	-0.1	29.1	-17.2	-11.4	-12.7
2010	19.2	-27.1	30.9	27.0	26.5
(% total)					
2006	18.1	1.9	49.5	30.5	100.0
2007	14.5	1.3	68.9	15.3	100.0
2008	13.7	2.1	62.7	21.6	100.0
2009	15.6	3.1	59.4	21.9	100.0
2010	14.7	1.8	61.5	22.0	100.0

**TABLE AG 12
RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
INDUSTRY					
2006	77.3	55.8	71.9	66.9	69.8
2007	79.8	67.7	75.1	69.7	73.3
2008	75.1	64.9	76.6	77.5	75.2
2009	78.4	56.1	70.2	66.4	67.9
2010	79.8	59.0	69.2	70.3	68.6
DIRECT INSURERS					
2006	46.8	53.8	36.8	43.2	44.0
2007	53.6	61.4	44.7	46.0	50.4
2008	55.9	52.1	44.6	59.4	51.8
2009	76.2	47.4	44.0	50.8	50.5
2010	80.3	47.3	46.5	45.1	50.0
REINSURERS					
2006	92.8	85.9	88.5	75.4	85.3
2007	94.1	89.8	90.6	83.0	88.8
2008	92.0	87.1	85.8	88.3	86.7
2009	82.6	76.0	81.7	77.3	80.3
2010	85.5	83.6	79.8	83.0	81.1
CAPTIVE INSURERS					
2006	73.1	13.3	37.3	67.6	46.2
2007	75.1	12.3	46.7	48.1	47.8
2008	67.9	22.7	61.6	64.9	60.9
2009	75.6	21.3	46.3	53.1	48.9
2010	73.5	16.4	51.2	65.1	54.1

**TABLE AG 13
INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
INDUSTRY					
2006	57.1	52.9	42.9	39.8	43.8
2007	44.9	58.2	59.6	43.1	54.6
2008	43.8	72.1	65.2	26.1	55.2
2009	49.5	84.2	60.4	63.1	62.8
2010	47.6	64.3	71.0	53.3	64.4
DIRECT INSURERS					
2006	41.0	72.7	33.9	34.5	44.7
2007	47.6	50.7	76.9	42.2	54.5
2008	68.6	85.8	46.8	84.2	71.4
2009	55.8	86.7	51.0	29.3	58.7
2010	50.9	59.0	75.7	51.0	60.8
REINSURERS					
2006	75.9	46.0	46.3	42.9	47.2
2007	54.8	61.4	55.8	45.9	53.8
2008	39.4	63.4	74.6	17.7	58.6
2009	48.9	81.4	59.9	64.7	62.2
2010	47.5	68.8	72.7	52.7	66.9
CAPTIVE INSURERS					
2006	27.3	-24.9	26.1	33.2	27.3
2007	26.7	129.4	74.0	24.4	58.7
2008	36.8	73.9	29.2	11.5	27.1
2009	43.1	98.3	68.1	94.0	70.4
2010	43.2	61.4	59.6	59.3	57.0

TABLE AG 14
RESULTS OF OFFSHORE INSURANCE FUND BUSINESS

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income ¹	Operating Profit / (Loss)
INDUSTRY²							
(\$ million)							
2006	1,791.6	841.7	434.5	142.0	373.3	181.4	554.7
2007	2,124.9	1,145.8	509.8	185.5	283.8	220.4	504.1
2008	2,294.2	1,386.4	578.3	234.8	94.7	-40.3	54.4
2009	2,599.7	1,602.5	565.9	265.8	165.6	241.7	407.3
2010	3,004.1	1,971.8	694.1	319.2	19.0	87.0	106.0
	(% change)	(% of Earned Premiums)				(% change)	
2006	1.8	47.0	24.3	7.9	20.8	-4.8	12.6
2007	18.6	53.9	24.0	8.7	13.4	21.5	-9.1
2008	8.0	60.4	25.2	10.2	4.1	-118.3	-89.2
2009	13.3	61.6	21.8	10.2	6.4	-699.2	648.7
2010	15.6	65.6	23.1	10.6	0.6	-64.0	-74.0
DIRECT INSURERS							
(\$ million)							
2006	192.1	86.0	36.6	54.1	15.5	167.6	183.1
2007	283.3	154.3	55.3	63.9	9.7	56.2	65.9
2008	328.0	234.2	58.7	87.0	-51.9	-89.0	-140.9
2009	432.5	253.9	81.7	117.4	-20.5	32.9	12.4
2010	603.6	366.7	106.2	152.0	-21.3	-12.4	-33.8
	(% change)	(% of Earned Premiums)				(% change)	
2006	8.7	44.7	19.1	28.2	8.0	30.5	21.4
2007	47.4	54.5	19.5	22.6	3.4	-66.5	-64.0
2008	15.8	71.4	17.9	26.5	-15.8	-258.3	-313.7
2009	31.8	58.7	18.9	27.1	-4.7	-137.0	-108.8
2010	39.6	60.8	17.6	25.2	-3.5	-137.8	-371.8
REINSURERS							
(\$ million)							
2006	1,599.4	755.7	397.9	87.9	357.9	13.7	371.6
2007	1,841.6	991.5	454.4	121.6	274.1	164.2	438.2
2008	1,966.2	1,152.2	519.6	147.8	146.6	48.6	195.3
2009	2,167.3	1,348.6	484.2	148.4	186.1	208.8	394.9
2010	2,400.5	1,605.1	587.9	167.2	40.3	99.4	139.8
	(% change)	(% of Earned Premiums)				(% change)	
2006	1.0	47.2	24.9	5.5	22.4	-77.9	8.8
2007	15.1	53.8	24.7	6.6	14.9	1,095.3	17.9
2008	6.8	58.6	26.4	7.5	7.5	-70.4	-55.4
2009	10.2	62.2	22.3	6.8	8.6	329.3	102.2
2010	10.8	66.9	24.5	7.0	1.7	-52.4	-64.6

¹ Refer to Table AG 15 for the breakdown, excluding marine mutual insurers

² Includes direct insurers and reinsurers only.

**TABLE AG 15
NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS**

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income ¹
(\$ million)					
INDUSTRY ²					
2006	252.4	105.2	-172.6	4.1	180.8
2007	219.6	19.4	-13.7	6.0	219.3
2008	204.3	-38.2	-202.4	5.8	-42.0
2009	157.3	16.3	72.6	5.8	240.4
2010	168.0	51.8	-127.1	6.0	86.7
DIRECT INSURERS					
2006	123.7	95.7	-51.9	0.4	167.1
2007	48.3	7.2	0.5	0.8	55.2
2008	49.1	-19.4	-119.5	0.9	-90.7
2009	24.7	5.4	2.5	1.0	31.6
2010	24.9	1.0	-37.6	1.1	-12.8
REINSURERS					
2006	128.7	9.4	-120.7	3.7	13.7
2007	171.3	12.3	-14.2	5.2	164.2
2008	155.3	-18.8	-82.9	4.9	48.6
2009	132.6	10.8	70.1	4.7	208.8
2010	143.0	50.8	-89.5	4.9	99.4

¹ Excludes marine mutual Insurers

² Includes direct insurers and reinsurers only.

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2006	2007	2008	2009	2010
INDUSTRY					
Assets	(\$ million)				
Equity Securities	514.0	790.4	666.5	795.0	1,278.3
Debt Securities	2,695.2	3,368.4	3,390.5	4,158.7	4,050.4
Land & Buildings	5.7	5.8	6.1	5.2	5.4
Loans	388.3	525.0	794.9	925.1	1,081.8
Cash & Deposits	2,460.2	2,573.6	2,759.1	2,389.8	2,829.4
Others	955.2	1,313.5	1,572.7	1,835.3	1,951.6
Total Assets	7,018.7	8,576.6	9,189.8	10,108.9	11,197.0
Liabilities					
Premium Liabilities	784.4	860.2	1,039.4	1,099.2	1,234.5
Claim Liabilities	2,614.6	2,900.6	3,267.1	3,706.8	4,417.8
Reinsurance Deposits	84.8	96.4	108.0	114.0	131.3
Others ¹	828.1	935.6	816.0	1,188.8	1,201.7
Total Liabilities	4,311.9	4,792.8	5,230.5	6,108.8	6,985.3
Surplus	2,706.8	3,783.8	3,959.2	4,000.1	4,211.7
% Change	9.8	39.8	4.6	1.0	5.3
DIRECT INSURERS					
Assets	(\$ million)				
Equity Securities	339.6	407.3	233.8	61.0	111.1
Debt Securities	206.0	341.0	437.4	517.4	661.7
Land & Buildings	1	1	0	0	0
Loans	19.0	10.5	1.8	1.8	1.8
Cash & Deposits	736.6	707.3	840.4	851.2	931.3
Others	151.6	201.7	280.1	402.0	487.6
Total Assets	1,453.5	1,668.5	1,793.5	1,833.4	2,193.4
Liabilities					
Premium Liabilities	92.0	126.2	173.3	244.5	303.7
Claim Liabilities	280.2	395.7	505.8	601.3	771.9
Reinsurance Deposits	28.0	38.3	49.2	56.3	62.7
Others	314.9	365.0	424.4	481.6	578.9
Total Liabilities	715.0	925.3	1,152.8	1,383.8	1,717.1
Surplus	738.4	743.2	640.7	449.6	476.3
% Change	21.7	0.7	-13.8	-29.8	5.9

TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS

Items	2006	2007	2008	2009	2010
REINSURERS					
Assets					(\$ million)
Equity Securities	86.8	249.2	370.8	610.0	1,060.5
Debt Securities	2,470.2	3,005.0	2,937.0	3,623.7	3,375.6
Land & Buildings	5	5	6	5	5
Loans	0.0	0.0	71.9	70.1	38.5
Cash & Deposits	928.0	1,155.0	1,319.0	910.3	1,207.2
Others	611.3	805.2	991.4	1,040.2	1,090.0
Total Assets	4,101.2	5,219.4	5,696.2	6,259.3	6,777.1
Liabilities					
Premium Liabilities	570.9	598.7	709.3	685.0	756.0
Claim Liabilities	1,924.5	2,070.3	2,383.3	2,666.1	3,065.2
Reinsurance Deposits	56.8	58.0	58.8	57.7	68.6
Others	288.1	273.8	313.2	424.6	367.8
Total Liabilities	2,840.3	3,000.9	3,464.7	3,833.5	4,257.6
Surplus	1,260.8	2,218.5	2,231.6	2,425.9	2,519.4
% Change	21.6	76.0	0.6	8.7	3.9
CAPTIVE INSURERS					
Assets					(\$ million)
Equity Securities	87.6	133.9	61.9	124.1	106.8
Debt Securities	19.0	22.4	16.1	17.6	13.2
Land & Buildings	0	0	0	0	0
Loans	369.4	514.5	721.2	853.2	1,041.5
Cash & Deposits	795.6	711.3	599.8	628.2	690.9
Others	192.4	306.6	301.2	393.1	374.1
Total Assets	1,464.0	1,688.7	1,700.1	2,016.2	2,226.5
Liabilities					
Premium Liabilities	121.5	135.3	156.8	169.6	174.8
Claim Liabilities	409.9	434.5	377.9	439.3	580.7
Reinsurance Deposits	0.0	0.0	0.0	0.0	0.0
Others ¹	225.1	296.8	78.3	282.6	255.0
Total Liabilities	756.5	866.6	613.1	891.6	1,010.5
Surplus	707.6	822.1	1,087.0	1,124.6	1,216.0
% Change	-13.9	16.2	32.2	3.5	8.1

¹ Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.

TABLE AG 17
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY TERRITORY
(REINSURERS)

TERRITORY	2006	2007	2008	2009	2010
(\$ million)					
Australia/New Zealand	224.4	259.3	268.0	294.9	395.8
China	173.9	271.8	419.9	466.4	637.8
Hong Kong	68.1	49.4	49.3	52.2	45.9
India/Pakistan/Sri Lanka	139.2	157.8	191.8	243.1	253.8
Indonesia	210.1	227.8	235.8	209.6	244.7
Japan	266.6	182.0	267.6	422.5	445.0
Philippines	89.6	94.9	80.4	91.2	99.0
South Korea	215.6	269.7	236.1	268.5	318.5
Taiwan	143.7	158.8	105.9	104.1	94.8
Thailand	170.9	167.4	133.6	130.4	140.1
Others	194.7	293.3	407.1	397.0	403.9
Total	1,897.0	2,132.2	2,395.5	2,679.9	3,079.3
(% of Total)					
Australia/New Zealand	11.8	12.2	11.2	11.0	12.9
China	9.2	12.7	17.5	17.4	20.7
Hong Kong	3.6	2.3	2.1	1.9	1.5
India/Pakistan/Sri Lanka	7.3	7.4	8.0	9.1	8.2
Indonesia	11.1	10.7	9.8	7.8	7.9
Japan	14.1	8.5	11.2	15.8	14.5
Philippines	4.7	4.5	3.4	3.4	3.2
South Korea	11.4	12.6	9.9	10.0	10.3
Taiwan	7.6	7.4	4.4	3.9	3.1
Thailand	9.0	7.9	5.6	4.9	4.6
Others	10.3	13.8	17.0	14.8	13.1
Total	100.0	100.0	100.0	100.0	100.0

Statutory Returns for 2010

Life Insurance Returns

Table L1: LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART 1)

DIRECT INSURERS

(\$'000)

COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE PREMIUMS	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
AIA	155,241	237,695	1,979,015	235,556	53,563	2,316
AVIVA	151,993	933	458,773	118,678	94,418	61
AXA LIFE S'PORE	0	97,366	86,458	50,268	6,639	1,328
FRIENDS PROVIDENT	0	52,639	453	12,327	60	0
GREAT EASTERN LIFE	1,317,607	222,244	1,479,708	160,880	46,145	4,071
HSBC INSURANCE	160,846	26,816	116,909	58,572	3,277	433
IMI	0	0	18,743	0	7,265	0
MANULIFE	51,003	96,819	367,942	45,223	52,608	0
NTUC INCOME	2,008,809	96,814	1,371,958	44,485	117,972	0
OAC	5,080	149	342,363	37,920	4,863	216
PRUDENTIAL (S)	117,175	553,784	1,340,670	409,863	41,120	5,855
PRU LIFE	416	0	105,274	-2	1,828	0
ROYAL SKANDIA	0	114,328	0	0	0	0
SWISS LIFE PP	0	20,243	0	0	0	0
TOKIO MARINE LIFE	52,640	3,875	214,081	1,512	7,295	12
TRANSAMERICA	149,527	0	28,450	0	166,379	0
ZURICH LIFE	0	21,902	314	115,950	191	18

REINSURERS

(\$'000)

COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE PREMIUMS	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
ALLIANZ SE	0	0	0	0	0	0
ARAB INSURANCE	0	0	0	0	0	0

ASIA CAPITAL RE	0	0	0	0	-94	0
GENERAL RE	0	0	0	0	161	0
MUNICH RE	0	0	0	0	38,611	0
PACIFIC LIFE RE	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0
SCOR GLOBAL	0	0	0	0	0	0
SCOR RE AP	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0
TOKIO MARINE	0	0	0	0	0	0

TABLE L1 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART II)

DIRECT INSURERS

(\$'000)

COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHER INCOME
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AIA	935,943	169,928	794,584	76,942	72,895
AVIVA	122,913	93,102	-17,199	6,312	19
AXA LIFE S'PORE	32,051	26,972	37,578	11,952	12,066
FRIENDS PROVIDENT	683	12,225	-10,512	0	12,861
GREAT EASTERN LIFE	723,541	259,817	395,782	73,969	26,711
HSBC INSURANCE	36,830	20,588	-10,366	4,370	7,451
IMI	13	0	0	0	1,749
MANULIFE	87,575	127,018	59,429	14,018	42,086
NTUC INCOME	689,544	760,787	-132,453	58,910	14,282
OAC	137,128	27,865	16,536	8,183	1,914
PRUDENTIAL (S)	273,989	915,158	107,222	60,791	2,282,222
PRU LIFE	64,339	33,307	21,725	4,755	772
ROYAL SKANDIA	999	1,428	12,920	1,775	0
SWISS LIFE PP	0	0	1,787	0	63
TOKIO MARINE LIFE	77,612	7,880	74,662	2,577	1,935
TRANSAMERICA	8,330	2,905	2,872	309	0
ZURICH LIFE	10	0	13,697	297	0

REINSURERS

(\$'000)

COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHER INCOME
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	17	0	0	0	10
ARAB INSURANCE	2	0	-22	0	0
ASIA CAPITAL RE	146	0	210	1	0
GENERAL RE	1,408	16	-987	32	81
MUNICH RE	776	-1,088	150	64	1,258
PACIFIC LIFE RE	1	0	0	0	0
PARTNER RE	89	0	-72	0	0
SCOR GLOBAL	10	0	0	0	0
SCOR RE AP	0	0	0	0	0
SWISS RE	411	0	-211	15	6
TOKIO MARINE	3	0	0	0	0

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART I)

DIRECT INSURERS

(\$'000)

COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
AIA	115,468	766,579	910,916	132,705	11,256	215,779
AVIVA	33,178	485,898	93,940	0	6,536	130,008
AXA LIFE S'PORE	10,767	37,420	152,116	6,081	0	2,849
FRIENDS PROVIDENT	0	0	7,016	0	0	0
GREAT EASTERN LIFE	186,375	1,406,448	425,988	27,643	30,331	90,390
HSBC INSURANCE	7,337	83,205	53,847	0	2,362	26,531
IMI	189	0	0	0	0	15,143
MANULIFE	17,233	113,733	290,170	71	0	5,834
NTUC INCOME	217,287	728,713	429,749	7,927	147,927	166,970
OAC	13,534	604,387	50,168	0	3,836	71
PRUDENTIAL (S)	58,323	500,116	766,107	29,522	14,978	98,084
PRU LIFE	3,559	62,273	36,548	68	23,982	2,841
ROYAL SKANDIA	156	0	7,508	0	0	0
SWISS LIFE PP	0	0	0	0	0	0
TOKIO MARINE LIFE	14,457	138,010	18,828	0	6,757	17,790
TRANSAMERICA	0	0	0	0	0	0
ZURICH LIFE	118	0	10,433	0	0	0

REINSURERS

(\$'000)

COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
ASIA CAPITAL RE	0	0	0	0	0	0

SCOR RE AP	0	0	0	0	0	0
TOKIO MARINE	0	0	0	0	0	0
ALLIANZ SE	0	0	0	0	0	0
ARAB INSURANCE	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0
SCOR GLOBAL	0	0	0	0	0	0
SCOTTISH ANNUITY & L	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0
XL RE	0	0	0	0	0	0

**TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART II)**

DIRECT INSURERS

(\$'000)

COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
AIA	16,078	151,972	283,545	1,167,443	239,407
AVIVA	42,129	74,358	30,963	-26,959	14,022
AXA LIFE S'PORE	3,729	22,251	72,109	32,819	6,434
FRIENDS PROVIDENT	0	10,217	12,385	50,671	0
GREAT EASTERN LIFE	18,062	68,626	200,793	1,679,657	137,402
HSBC INSURANCE	1,679	27,190	49,111	140,858	5,693
IMI	3,034	1,974	541	-175	-240
MANULIFE	5,713	25,255	85,117	222,491	26,990
NTUC INCOME	66,949	88,297	112,413	2,739,416	5,824
OAC	3,188	14,102	25,541	-196,816	21,138
PRUDENTIAL (S)	20,973	109,435	290,495	3,810,502	25,287
PRU LIFE	246	5,485	9,759	-2,097,410	2,287,013
ROYAL SKANDIA	0	2,076	6,358	120,332	0
SWISS LIFE PP	0	0	0	22,032	0
TOKIO MARINE LIFE	4,928	18,390	41,067	143,695	4,869
TRANSAMERICA	0	5,533	-17,414	18,070	3,356
ZURICH LIFE	0	3,719	32,383	105,464	0

REINSURERS

(\$'000)

COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
ALLIANZ SE	0	7	-200	-1,860	-7.896
ARAB INSURANCE	0	30	0	0	0
ASIA CAPITAL RE	-7	193	1,917	328	87.541
GENERAL RE	0	3,708	10,703	6,461	291.085
MUNICH RE	12,293	4,329	15,873	8,952	2451
PACIFIC LIFE RE	0	478	0	0	2.454
PARTNER RE	0	135	33	-35	130.713
SCOR GLOBAL	0	8	225	-865	102.245
SCOR RE AP	0	0	0	0	0
SWISS RE	0	2,734	8,156	-240	2808.571
TOKIO MARINE	0	88	-23	69	-17.967

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2010 (PART I)

DIRECT INSURERS

(\$'000)

COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
AIA	22,936,236	48,451	3,189,964	9,666,423	16,337,810
AVIVA	3,593,053	20,459	183,876	1,030,893	2,294,487
AXA LIFE S'PORE	1,453,848	34,856	43,171	980,944	472,480
FRIENDS PROVIDENT	153,834	49	17,648	135,572	4,631
GREAT EASTERN LIFE	21,874,097	767,945	716,160	7,223,538	11,002,175
HSBC INSURANCE	1,422,700	12,014	51,372	587,325	819,233
IMI	4,372	3,433	1,697	0	0
MANULIFE	4,455,610	104,354	74,603	2,759,913	1,775,275
NTUC INCOME	23,072,795	55,489	502,842	6,996,733	13,987,390
OAC	3,819,089	68,863	46,871	1,237,278	2,021,751
PRUDENTIAL (S)	20,118,981	423,500	581,243	9,982,995	10,104,431
PRU LIFE	0	0	0	0	0
ROYAL SKANDIA	205,292	0	-4,886	189,869	561
SWISS LIFE PP	22,032	0	0	18,743	2,687
TOKIO MARINE LIFE	2,260,310	23,880	47,745	849,036	1,427,825
TRANSAMERICA	57,430	0	29,859	0	182,773
ZURICH LIFE	249,333	0	1,644	241,536	26,953

REINSURERS

(\$'000)

COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
ALLIANZ SE	1,638	0	225	0	0
ARAB INSURANCE	0	0	30	0	0

ASIA CAPITAL RE	4,031	0	-16	0	4,106
GENERAL RE	17,770	4,629	16,332	0	71,283
MUNICH RE	33,709	0	38,328	0	68,270
PACIFIC LIFE RE	0	0	162	0	0
PARTNER RE	1,218	0	450	0	2,555
SCOR GLOBAL	815	0	225	0	0
SCOR RE AP	0	0	0	0	0
SWISS RE	35,124	0	9,411	17,005	6,194
TOKIO MARINE	1,090	0	0	0	0

**TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2010 (PART II)**

DIRECT INSURERS

(\$'000)

COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
AIA	401,200	52	374,301	88,407	325,944	903,459
AVIVA	0	0	58,754	0	372,479	287,740
AXA LIFE S'PORE	0	0	22,434	0	55,812	26,715
FRIENDS PROVIDENT	0	0	0	0	41,029	1,296
GREAT EASTERN LIFE	1,318,000	1,047,553	776,313	555	1,889,332	857,088
HSBC INSURANCE	0	0	10,385	0	114,969	35,685
IMI	0	0	0	0	7,810	6,009
MANULIFE	0	0	60,783	0	92,098	34,884
NTUC INCOME	1,055,786	81,920	563,328	223,684	1,144,344	415,198
OAC	0	257,870	52,063	0	299,963	117,341
PRUDENTIAL (S)	24,588	165	401,085	871	710,632	417,061
PRU LIFE	0	0	0	0	0	0
ROYAL SKANDIA	0	0	0	0	65,779	65
SWISS LIFE PP	0	0	0	0	309	352
TOKIO MARINE LIFE	89,782	0	28,317	61	102,252	21,326
TRANSAMERICA	0	0	0	0	5,307	4,036
ZURICH LIFE	0	0	0	0	16,731	1,218

REINSURERS

(\$'000)

	ASSETS
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COMPANIES	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	0	0	0	0	4,462	209
ARAB INSURANCE	0	0	0	0	1,004	30
ASIA CAPITAL RE	0	0	0	0	1,555	851
GENERAL RE	0	0	0	0	9,118	2,936
MUNICH RE	0	0	0	0	5,375	46,823
PACIFIC LIFE RE	0	0	0	0	528	2
PARTNER RE	0	0	0	0	1,298	1,206
SCOR GLOBAL	0	0	0	0	5,415	825
SCOR RE AP	0	0	0	0	0	0
SWISS RE	0	0	0	0	72,690	12,877
TOKIO MARINE	0	0	0	0	1,588	640

Note:

1 "No. of Policies" denotes the actual number of policies

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2010 (PART I)**

DIRECT INSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES							
	WHOLE LIFE INSURANCE				ENDOWMENT INSURANCE			
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS
AIA	34,234	2,779,457	346,353	84,903	12,886	311,751	37,480	74,764
AVIVA LTD	185	13,693	502	476	11,935	317,690	154,972	37,000
AXA LIFE S'PORE	9,093	1,106,169	96,428	23,567	108	4,763	0	1,981
FRIENDS PROVIDENT	872	56,722	52,639	12,802	0	0	0	0
GREAT EASTERN LIFE	27,482	2,631,201	313,676	61,642	46,629	1,812,884	1,236,852	80,516
HSBC INSURANCE	5,157	701,781	116,887	21,760	3,019	128,643	65,853	6,596
IMI	0	0	0	0	0	0	0	0
MANULIFE	13,774	1,122,560	132,722	36,902	1,914	90,243	93	13,262
NTUC INCOME	20,731	1,723,420	95,978	56,978	62,153	2,422,847	1,888,485	50,591
OAC	188	29,510	4,625	327	7,822	286,100	337	62,541
PRUDENTIAL (S)	31,925	4,923,662	202,499	61,734	52,692	1,725,048	489,874	148,030
PRU LIFE	41	4,212	0	382	990	43,812	0	15,556
ROYAL SKANDIA	207	80,500	114,328	0	0	0	0	0
SWISS LIFE	2	20,381	20,243	0	0	0	0	0
TM ASIA LIFE	12,330	1,231,600	33	30,832	3,107	156,812	57,096	9,784
TRANSAMERICA	494	951,203	154,580	6,310	13	23,005	0	93
ZURICH LIFE	83	0	18,976	633	1,390	901	2,926	39,823

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2010 (PART II)**

DIRECT INSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TERM INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SINGLE PREMIUMS	ANNUAL PREMIUMS
AIA	5,468	2,183,724	101	5,653	100,448	0	33,355
AVIVA	8,009	3,404,701	0	9,956	60,759	0	24,896
AXA LIFE S'PORE	5,412	1,410,075	10	6,983	2,291	0	688
FRIENDS PROVIDENT	10	32,143	0	92	0	0	0
GREAT EASTERN LIFE	41,002	2,648,806	25	11,366	162,656	0	52,626
HSBC INSURANCE	664	320,125	0	1,004	11	0	70
IMI	0	0	0	0	349	0	918
MANULIFE	1,990	741,470	0	1,529	589	0	362
NTUC INCOME	53,310	4,329,167	143	14,590	64,455	1	39,195
OAC	1,664	537,537	746	1,467	1	0	3
PRUDENTIAL (S)	8,258	4,340,593	126	11,235	153,391	345	67,558
PRU LIFE	65	44,996	414	116	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0
SWISS LIFE PP	0	0	0	0	0	0	0
TOKIO MARINE LIFE	581	1,136,219	41	4,219	10	0	15
TRANSAMERICA	19	45,533	0	136	0	0	0
ZURICH LIFE	54	61,565	0	240	0	0	0

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2010 (PART 3)**

DIRECT INSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
AIA	8,002	546,530	0	15,563	2	6	110	0
AVIVA LTD	11,705	12,745	0	6,513	0	0	0	0
AXA LIFE S'PORE	111	127,152	0	4,716	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	0	1,495,808	0	7,621	12	81	1,639	0
HSBC INSURANCE	0	360,434	3,943	2,151	0	0	0	0

IMI	0	0	0	0	0	0	0	0
MANULIFE	0	269,999	0	1,604	0	7,458	7,458	0
NTUC INCOME	1,441	434,174	0	2,554	2,172	8,760	142,987	0
OAC	0	6,451	0	75	0	0	0	0
PRUDENTIAL (S)	583	50,770	0	905	0	0	0	0
PRU LIFE	0	144	0	2	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0
TM ASIA LIFE	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	4	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

REINSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L5 : INDIVIDUAL LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART I)

DIRECT INSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES											
	DEATH			MATURITY			SURRENDER			EXPIRY		
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS
AIA	2,506	106,780	2,497	19,253	553,795	30,095	46,215	1,493,919	21,079	109,301	4,652,942	26,798
AVIVA	304	10,646	218	21,647	466,246	9,094	7,037	191,782	12,812	16,843	237,552	17,739
AXA LIFE S'PORE	129	6,955	130	1,001	29,472	1,294	8,574	1,187,089	9,983	44	4,140	29
FRIENDS PROVIDENT	0	0	0	0	0	0	17	1,706	129	0	0	0
GREAT EASTERN LIFE	4,102	138,957	2,796	46,665	1,228,996	35,688	20,143	743,054	17,328	27,024	1,717,682	5,682
HSBC INSURANCE	82	7,545	198	1,732	81,096	874	4,004	165,836	7,793	406	386,656	962
IMI	0	0	0	0	0	0	0	0	0	626	3,941	974
MANULIFE	244	10,930	343	1,633	66,382	1,704	11,655	334,224	9,747	1,672	438,395	1,235
NTUC INCOME	6,725	143,013	3,064	21,325	562,732	7,165	20,266	619,390	15,143	85,596	2,677,135	17,589
OAC	297	11,809	450	18,108	654,094	3,900	3,130	140,132	4,709	897	327,215	819
PRUDENTIAL (S)	1,156	68,486	1,872	10,191	344,153	6,993	29,975	2,032,622	21,640	32,880	1,626,235	18,630
PRU LIFE	28	2,579	228	1,312	62,225	50	-38	-2,484	-308	408	169,938	536
ROYAL SKANDIA	1	156	0	0	0	0	3	758	0	0	0	0
SWISS LIFE PP	0	0	0	0	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	96	6,529	164	3,826	117,220	1,045	832	46,723	986	746	127,092	463
TRANSAMERICA	0	0	0	0	0	0	0	0	0	7	12,251	46
ZURICH LIFE	1	0	0	0	0	0	61	0	986	0	0	0

REINSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES											
	DEATH			MATURITY			SURRENDER			EXPIRY		
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-	-	-	-	-

TABLE L5 : INDIVIDUAL LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART II)

DIRECT INSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
AIA	2,949	135,051	4,678	8,282	1,662,987	48,777	120	399	0
AVIVA	8,178	420,123	5,376	0	0	0	69	229	0
AXA LIFE S'PORE	6,388	1,308,495	9,283	2	-22,637	1,063	0	0	0
FRIENDS PROVIDENT	0	0	0	10	-125	-123	0	0	0
GREAT EASTERN LIFE	1,346	47,438	2,123	30,692	373,979	14,830	118	483	0
HSBC INSURANCE	455	24,661	1,625	222	52,164	1,784	5	17	0
IMI	0	0	0	0	0	0	0	0	0
MANULIFE	5,299	294,922	10,259	406	102,812	1,870	134	31,558	0
NTUC INCOME	2,073	87,881	3,610	6,120	630,647	8,151	798	3,175	0
OAC	181	7,806	921	381	77,664	36,458	13	45	0
PRUDENTIAL (S)	8,756	263,336	16,857	-55,482	-3,566,734	-142,770	-8,077	-46,243	-538
PRU LIFE	768	31,709	3,866	54,774	3,957,315	166,965	8,344	48,727	558
ROYAL SKANDIA	0	0	0	-82	-43,840	0	0	0	0
SWISS LIFE PP	0	0	0	0	-1,779	0	0	0	0
TOKIO MARINE LIFE	490	50,087	1,274	178	27,477	694	10	42	0
TRANSAMERICA	0	1,758	-17	3	107,673	1,303	0	0	0
ZURICH LIFE	37	2,225	739	7	3,695	17,465	0	0	0

REINSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
ALLIANZ SE	-	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies

**TABLE L6 : INDIVIDUAL LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT
31ST DECEMBER 2010 (PART II)**

DIRECT INSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
AIA	1,169,568	290,246	39,160	6,216,127	166,982	5,403	18,602	0
AVIVA	227,224	65,546	36,542	38,114	20,026	2,288	8,777	0
AXA LIFE S'PORE	11,458	5,171	0	272,316	2,219	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	1,018,423	256,171	0	9,174,260	65,277	7,723	33,760	0
HSBC INSURANCE	204	791	0	2,896,644	10,610	462	2,594	0
IMI	577	1,578	0	0	0	0	0	0
MANULIFE	6,180	5,129	358	1,685,131	11,474	2,800	268,622	0
NTUC INCOME	1,217,733	258,054	11,582	1,734,707	9,536	42,239	194,257	0
OAC	163	290	0	117,229	2,136	937	4,580	0
PRUDENTIAL (S)	447,499	271,428	535	80,415	1,156	9,153	49,958	538
PRU LIFE	0	0	0	0	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE PP	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	386	431	0	0	0	1,280	6,838	0
TRANSAMERICA	0	0	0	0	15	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

REINSURERS

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH		OTHER INSURANCE			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies

PACIFIC LIFE RE	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2010 (PART I)

DIRECT INSURERS

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COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
AIA	0	19,907	36	1,907	76	1,490,393	12,131
AVIVA LTD	0	16,255	39	0	106	4,228,137	14,136
AXA LIFE S'PORE	0	0	0	0	0	2,568	109
FRIENDS PROVIDENT	0	0	0	0	0	0	0
GREAT EASTERN LIFE	0	3,667	13	604	70	2,571,051	10,324
HSBC INSURANCE	0	1,866	7	398	11	455,402	2,769
IMI	0	0	0	84	17	163,313	3,403
MANULIFE	0	430	155	0	0	17,231	6
NTUC INCOME	1	19,757	47	9,157	286	2,100,170	12,964
OAC	0	0	0	0	0	1,723	2
PRUDENTIAL (S)	0	1,825	3	303	19	493,631	5,343
PRU LIFE	0	170	78	58	50	679,473	3,854
ROYAL SKANDIA	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0
TM ASIA LIFE	0	5,506	10	187	25	715,193	3,794
TRANSAMERICA	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0

REINSURERS

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COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-

COLOGNE RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-

TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2010 (PART II)

DIRECT INSURERS

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COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AIA	27	0	70,212	233	0	0	0	0
AVIVA	342	117	3,260,131	19,978	0	0	0	0
AXA LIFE S'PORE	0	0	5,420	12	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	0	31	831,618	3,833	0	0	0	0
HSBC INSURANCE	0	36	1,103,842	7,903	0	0	0	0
IMI	0	0	0	0	0	0	0	0
MANULIFE	0	0	17,068	660	0	0	0	0
NTUC INCOME	0	0	56,286	413	0	0	0	0
OAC	0	0	0	0	0	0	0	0
PRUDENTIAL (S)	142	-2	-120,633	-69	0	0	0	0
PRU LIFE	70	5	263,409	639	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE PP	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	55	8	78,749	671	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

REINSURERS

('000)

	POLICIES OTHER THAN ANNUITIES		ANNUITIES
	OTHERS		

COMPANIES	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies

**TABLE L9 : GROUP LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT
31ST DECEMBER 2010 (PART I)**

DIRECT INSURERS

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COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TERM INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
AIA	3,539	338	31,361,595	40,785	7,408	603	139,924
AVIVA	1,430	457	40,789,702	67,528	1,089	113	91,787
AXA LIFE S'PORE	4	0	20,744	59	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0
GREAT EASTERN LIFE	1,153	357	13,484,671	25,517	3,477	366	51,062
HSBC INSURANCE	664	56	7,009,292	10,099	1,890	94	23,134
IMI	10	3	93,402	167	1,370	29	17,546
MANULIFE	3	259	430,601	17,445	0	0	0
NTUC INCOME	854	655	15,128,342	31,066	15,968	687	40,905
OAC	11	0	2,771	7	0	0	0
PRUDENTIAL (S)	633	250	7,360,171	6,152	1,092	86	17,439
PRU LIFE	0	0	0	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0
SWISS LIFE PP	0	0	0	0	0	0	0
TOKIO MARINE LIFE	1,597	57	4,888,157	9,005	0	125	23,654
TRANSAMERICA	0	0	0	0	0	0	0
ZURICH LIFE	4	0	27,050	108	0	0	0

REINSURERS

('000)

COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TERM INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-

SWISS RE	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART I)
- PARTICIPATING FUNDS (SIF)**

DIRECT INSURERS

(\$'000)

COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
AIA	35,601,982	1,043,828	11,860,779	505,914	8,058,733	8,233,289	54,443	12,595,692
AVIVA	3,384,090	149,932	1,717,658	62,457	983,144	944,515	12,274	1,753,759
AXA LIFE S'PORE	1,326,993	47,110	882,614	34,161	340,821	0	4,459	580,413
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	32,984,852	967,286	14,765,626	347,037	6,702,532	8,180,139	0	16,590,271
HSBC INSURANCE	1,200,456	61,853	550,848	24,184	372,673	170,688	5,813	378,859
IMI	0	0	0	0	0	0	0	0
MANULIFE	7,049,382	287,719	2,559,016	157,568	2,095,335	1,970,556	15,228	2,607,033
NORTHERN INS	0	0	0	0	0	0	0	0
NTUC INCOME	50,018,779	854,343	17,955,600	527,103	7,776,911	9,828,353	133,817	20,667,962
OAC	5,130,464	329,392	3,277,559	37,749	1,016,247	1,205,677	0	3,504,738
PRUDENTIAL (S)	21,988,866	1,150,078	9,835,939	388,960	7,366,136	7,211,274	7,229	10,077,267
PRU LIFE	0	0	0	0	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE PP	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	5,875,393	173,061	1,672,766	108,388	1,308,752	1,460,266	67,610	2,000,278
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART II)
- NON-PARTICIPATING FUNDS (SIF)**

DIRECT INSURERS

(\$'000)

COMPANIES	PARTICULARS OF POLICIES		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
AIA	100,963,356	877,955	7,586,181	1,064,628	7,838,167	635,638	2,288,746	3,737,026
AVIVA	63,335,574	334,644	1,572,628	144,355	928,783	40,066	192,182	1,020,449
AXA LIFE S'PORE	5,849,080	40,593	140,590	22,157	239,208	41,074	72,087	36,701
FRIENDS PROVIDENT	130,137	422	530	133	1,291	793	76	240
GREAT EASTERN LIFE	73,824,954	504,673	3,821,520	124,685	1,872,949	181,531	315,456	2,570,244
HSBC INSURANCE	10,007,628	61,086	613,720	12,322	146,648	11,952	27,974	519,321
IMI	480,423	19,292	3,879	0	0	493	0	4,372

MANULIFE	5,262,056	35,562	226,199	156,532	551,231	129,648	120,085	81,233
NORTHERN INS	0	0	0	0	0	0	0	0
NTUC INCOME	61,261,631	111,153	2,967,770	265,828	2,640,518	372,422	132,186	1,097,688
OAC	2,357,282	10,255	147,946	3,829	63,551	8,933	14,838	111,995
PRUDENTIAL (S)	67,853,687	399,335	3,613,464	388,283	3,786,780	347,708	1,016,405	1,579,080
PRU LIFE	0	0	0	0	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE PP	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	7,276,189	44,510	247,552	12,375	73,617	6,340	25,680	218,332
TRANSAMERICA	2,544,731	21,222	153,148	11,283	108,711	1,710	0	57,430
ZURICH LIFE	117941.577	428.92	145.681	583.547	957.686	74.987	261.361	107.89

TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART III)
- INVESTMENT LINKED (SIF)

DIRECT INSURERS

COMPANIES	PARTICULARS OF POLICIES VALUATION		NON-UNIT RESERVES						UNIT RESERVES
			PRESENT VALUE STATISTICS						TOTAL
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL	TOTAL
AIA	13,690,683	239,819	257,855	289,110	1,908,705	161,296	960,150	-240,294	6,843,812
AVIVA	997,864	119,555	25,205	99,220	212,287	466	92,323	4,926	813,919
AXA LIFE S'PORE	4,540,368	57,989	58,652	94,870	286,915	94	133,453	155	836,580
FRIENDS PROVIDENT	168,385	18,362	44,749	9,133	76,854	958	11,010	-11,004	164,597
GREAT EASTERN LIFE	7,795,266	176,133	282,123	489,470	1,304,144	-45,432	585,330	7,346	2706235.87
HSBC INSURANCE	4,863,029	65,162	55,725	111,559	342,798	18,359	149,446	-7,709	532,229
IMI	0	0	0	0	0	0	0	0	0
MANULIFE	5,103,507	95,097	0	0	0	0	0	0	1,767,344
NORTHERN INS	0	0	0	0	0	0	0	0	0
NTUC INCOME	1,833,862	54,465	0	0	0	0	0	0	1,307,145
OAC	1,249,095	44,969	31,580	74,234	181,272	-6,912	82,792	423	201,933
PRUDENTIAL (S)	27,025,192	412,138	2,706,265	1,939,189	9,589,312	803,757	4,150,815	10,713	8,451,921
PRU LIFE	0	0	0	0	0	0	0	0	0
ROYAL SKANDIA	191,000	0	-2,847	-14,474	0	629	16,692	0	205,292
SWISS LIFE PP	22,160	0	-377	61	0	15	301	0	22,032
TOKIO MARINE LIFE	123,348	1,763	2,638	2,372	9,385	1,061	3,471	156	41544.345
TRANSAMERICA	0	0	0	0	0	0	0	0	0
ZURICH LIFE	12997.244	129189.578	615130.263	-184275.642	535820.626	63790.688	10196.469	-30978.848	280204.146

TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART IV)
- PROFESSIONAL REINSURER

REINSURERS

COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
SIF								

ALLIANZ SE	3,041	483	1,638	0	0	0	0	1,638
ARAB INSURANCE	0	0	0	0	0	0	0	0
ASIA CAPITAL RE	0	1,460	3,363	21	0	646	0	4,031
GENERAL RE	6,273,730	42,394	235,491	26,621	266,209	18,297	3,570	17,770
MUNICH RE	14,471,228	53,045	368,967	13,497	466,043	64,609	52,678	33,709
PACIFIC LIFE RE	0	0	0	0	0	0	0	0
PARTNER RE	2,370,967	902	1,044	16	0	159	0	1,218
SCOR GLOBAL	1,058,155	741	613	131	0	71	0	815
SCOR RE AP								
SWISS RE	15,490,524	37,326	179,341	17,934	215,873	31,237	22,485	35,124
TOKIO MARINE	838,695	659	912	99	0	79	0	1,090
OIF								
ALLIANZ SE	28,765,789	107,033	338,248	6,369	318,443	15,002	0	41,176
ARAB INSURANCE	0	0	0	0	0	0	0	0
ASIA CAPITAL RE	0	0	0	0	0	0	0	0
GENERAL RE	13,703,373	29,374	222,553	18,695	249,262	20,030	7,764	19,781
MUNICH RE	263,502,428	1,467,152	2,728,720	15,426	2,700,440	86,225	74,121	204,052
PACIFIC LIFE RE	2,810,785	6,960	73,341	19,892	110,667	20,444	0	3,009
PARTNER RE	51,087,564	7,379	5,086	76	-1,349	774	-43	7,242
SCOR GLOBAL	147,278,683	258,757	184,589	16,464	0	28,627	0	229,680
SCOR RE AP	0	0	0	0	0	0	0	0
SWISS RE	65,277,778	196,380	814,843	64,602	912,390	125,184	97,749	189,989
TOKIO MARINE	6,336,928	10,358	11,076	811	936	904	0	11,855

TABLE L11 : LIFE INSURANCE : SELECTED INDICATOR OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED
31ST DECEMBER 2010

(%)

DIRECT INSURERS	NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR	NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR	GROWTH RATES OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		2- YEAR PERSISTENCY ⁶
			SUM INSURED	ANNUAL PREMIUMS	INDIVIDUAL		GROUP ³	DISTRIBUTION RELATED EXPENSE RATE ⁴	MANAGEMENT RELATED EXPENSE RATE ⁵	
					FIRST YEAR ¹	RENEWAL ²				
AIA	0.1	0.1	5.5	5.2	30.5	4.4	11.1	10.9	0.1	93.5
AVIVA LTD	0.2	0.2	14.2	9.6	28.6	3.5	11.4	4.2	0.1	81.8
AXA LIFE S'PORE	0.2	0.3	1.3	12.3	56.9	4.4	-	30.8	0.1	89.8
FRIENDS PROVIDENT	0.4	2.2	41.32	218.62	106.8	3.5	-	18.9	0.2	98.0
GREAT EASTERN LIFE	0.1	0.1	6.89	9.65	26.3	1.6	9.3	6.3	0.0	91.8
HSBC INSURANCE	0.2	0.2	10.2	15.0	53.6	5.4	12.0	13.5	0.1	86.5
IMI	12.1	0.2	6173.8	61.0	14.7	14.0	9.4	2.9	0.1	-
MANULIFE	0.1	0.1	5.8	6.8	33.2	8.2	-	15.2	0.0	92.8
NTUC INCOME	0.1	0.1	3.9	9.7	20.9	0.7	18.9	3.2	0.0	95.6
OAC	0.1	0.2	-4.0	4.7	28.9	0.8	0.0	6.6	0.0	98.6
PRUDENTIAL (S)	0.2	0.2	16.4	24.2	28.9	2.8	14.6	12.0	0.0	92.9
PRU LIFE	0.0	0.1	-100.0	-100.0	7.2	3.3	51.0	9.2	0.1	-
ROYAL SKANDIA	1.2	-	182.65	-	-	-	-	5.6	0.0	-
SWISS LIFE	-	-	-	-	-	-	-	0.0	0.0	-
TM ASIA LIFE	0.3	0.3	17.3	22.9	-	-	-	-4.3	0.2	97.5
TRANSAMERICA	0.6	0.4	54.5	32.6	30.7	4.6	10.0	15.1	0.1	100.0
ZURICH LIFE	1.9	0.4	176.6	20.0	104.8	7.2	-	-9.8	0.0	96.0

**TABLE L11 : LIFE INSURANCE : SELECTED INDICATOR OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED
31ST DECEMBER 2010**

(%)

REINSURERS	NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR	NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR	GROWTH RATES OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		2- YEAR PERSISTENCY
					INDIVIDUAL	GROUP	GROUP ³	DISTRIBUTION RELATED EXPENSE RATE	MANAGEMENT RELATED EXPENSE RATE	
			SUM INSURED	ANNUAL PREMIUMS	FIRST YEAR	RENEWAL				
ALLIANZ SE	-	-	-	-	-	-	-	-1.5	0.1	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	0.3	0.0	-
GENERAL RE	-	-	-	-	-	-	-	0.2	0.1	-
MUNICH RE	-	-	-	-	-	-	-	0.2	0.0	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	0.0	0.1	-
SCOR GLOBAL	-	-	-	-	-	-	-	0.6	0.0	-
SCOR RE AP	-	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	0.2	0.1	-
TOKIO MARINE										

Notes:

1. First year commission rate = first year commissions as a percentage of first year premiums for the year.
2. Renewal commission rate = renewal commissions as a percentage of renewal premiums for the year
3. Group commission rate = group commissions as a percentage of group premiums for the year
4. Distribution related expense rate = distribution expenses as a percentage of gross premiums for the year
5. Management related expense rate = management expenses as a percentage of gross premiums for the year
6. 2-year persistency rate = percentage of premiums in force at end of one year after the year of issue.
7. On run-off

Statutory Returns for 2010

General Insurance Returns

**TABLE G1 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

(\$'000)

DIRECT INSURERS	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ACE INSURANCE	98,780	76,442	1,802	324	189	277	133
AIA	14,417	189	2,216	0	326	0	44
ALLIANZ SINGAPORE	68,930	31,373	842	-131	300	130	748
ALLIED WORLD ASSURANCE	388	336	3	0	0	0	101
AMERICAN HOME	449,478	71,402	17,009	1,612	3,522	833	702
ATRADIUS CREDIT	12,819	10,150	244	0	0	236	176
AVIVA	16,105	894	16	0	0	0	26
AXA CORPORATE	3,589	526	4	0	0	0	13
AXA SINGAPORE	305,426	35,922	5,582	5,452	-84	429	752
AXIS SPECIALTY	10,499	7,890	12	0	0	0	385
CHINA TAIPING	66,119	13,562	4,875	960	2,186	110	108
COFACE	23,099	1,951	228	0	-966	0	466
COSMIC 2	0	0	811	1,930	2,301	0	1,426
DIRECT ASIA INSURANCE	5,083	2,186	0	0	0	0	0
ECICS LTD	7,984	4,470	1,078	24	241	4	247
EQ INS	41,286	9,083	678	163	476	34	101
ETIQA	39,190	5,073	2,629	-2	1,006	114	50
EULER HERMES AG	7,521	4,168	181	0	162	1	0
FEDERAL	48,837	5,732	5,231	-743	-2,161	212	35
FIRST CAPITAL	259,107	152,896	12,768	-454	-4,579	1,076	2,029
FM INS	29,773	20,591	43	0	0	0	701
GROUPAMA	5,608	280	25	0	-240	0	56
HSBC INSURANCE	69,328	15,542	2,078	954	-581	137	143
INDIA INTERNATIONAL	99,981	40,763	8,890	3,035	3,919	89	685
INTERGLOBAL	9,407	74	14	0	0	0	0
LIBERTY INSURANCE	123,135	18,781	4,525	0	-68	235	108
LIBERTY MUTUAL	11,285	4,551	386	0	1,570	62	58

LLOYD'S ASIA SCHEME	65,593	10,253	83	0	-2,993	1	1,831
LONPAC	35,954	13,969	905	-15	2,007	15	169
MSIG	243,903	46,883	6,914	4,102	-385	1,489	131
NIPPONKOA	18,860	1,467	463	0	-53	0	4
NORTH OF ENGLAND P&I 1	18,762	4,279				0	16
NTUC INCOME	299,789	12,831	32,501	24,303	754	1,795	637
OAC	77,281	36,863	2,528	644	-610	238	89
PRUDENTIAL (S)	0	0	0	0	0	0	0
QBE	120,019	28,566	3,454	661	-1,071	463	1,145
REARDON 2	0	0	0	0	0	0	0
RSA INS	48,275	15,198	1,117	47	-404	0	252
SAGI	45,792	35,933	1,034	2,894	-1,180	173	0
SHC CAPITAL	56,558	24,756	1,195	647	389	2	353
SHENTON INS	30,101	44	175	0	-96	0	195
SHIPOWNERS' MUTUAL P&I 1	26,879	18,614				0	0
SOMPO JAPAN (S)	29,961	16,346	1,997	-83	-199	0	53
STANDARD ASIA 1	12,789	11,815				5	1
TENET INS CO LTD	48,859	11,631	1,575	120	460	1	60
TOKIO MARINE INSURANCE	107,808	34,615	11,394	293	10,421	386	201
TT CLUB	1,197	888				0	0
UK CLUB 1	7,216	5,809				0	0
UOI	73,411	43,410	3,604	3,103	636	375	44
XL INSURANCE	8,482	5,481	146	0	-89	3	376
ZIC	25,981	23,876	20	0	-12	0	279

(\$'000)

REINSURERS	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	17,201	2,500	1,685	-289	236	5	838
ARAB INSURANCE	1,172	46	7	0	-147	0	6
ASIA CAPITAL RE	46,532	8,482	2,988	360	1,110	20	6,401
ASPEN INSURANCE	1,263	88	15	0	0	0	44
ENDURANCE SPECIALTY	0	0	0	0	0	0	25
EVEREST RE	5,332	0	583	-1	-68	16	329
GENERAL RE	1,663	0	1,137	-133	-22	30	6
KOREAN RE	9,491	5	430	0	-47	51	6
MILLI RE	0	0	7	57	35	0	0
mitsui sumitomo re	22,292	983	83	0	-559	0	2
MUNICH RE	37,006	0	1,998	-28	-503	119	210
ODYSSEY RE	4,035	0	89	0	1,231	15	1
PARIS RE ASIA	2,392	-4	2,017	581	-295	156	0
PARTNER RE	10,182	0	1,629	0	-1,320	0	93
R&V	2,353	0	99	0	9	0	0
SCOR RE AP	25,755	13,759	874	0	-612	9	616
SINGAPORE RE	55,516	23,009	5,678	1,914	2,053	263	30
SIRIUS INTERNATIONAL	2,457	517	383	0	-348	0	201
SWISS RE	25,216	5,008	1,336	-190	-1,747	54	358
TOA RE	9,466	374	505	-58	-471	9	23
VALIDUS RE	0	0	0	0	0	0	0
XL RE	1,256	0	741	-67	-316	8	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G2 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

(\$'000)

DIRECT INSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INSURANCE	29,587	23,620	20,778	-5,122	-5,978	3,223
AIA	3,078	0	1,326	4,096	-3,513	1,802
ALLIANZ SINGAPORE	26,473	8,206	7,353	5,400	2,965	854
ALLIED WORLD ASSURANCE	0	0	74	19	28	4
AMERICAN HOME	201,197	6,299	88,744	58,487	-10,184	13,268
ATRADIUS CREDIT	807	744	3,310	-266	335	919
AVIVA	1,135	0	12,350	0	15,692	-2,367
AXA CORPORATE	1,464	25	474	613	688	155
AXA SINGAPORE	130,128	12,931	28,855	52,823	92,336	-1,215
AXIS SPECIALTY	0	0	364	169	2,089	266
CHINA TAIPING	23,928	4,407	9,457	7,409	7,062	3,368
COFACE	8,203	561	4,569	4,102	4,267	1,508
COSMIC 2	88	13	1,093	0	-639	-43
DIRECT ASIA INSURANCE	156	62	9,047	-88	2,699	1
ECICS LTD	27	1	2,701	-1,639	-199	1,785
EQ INS	11,919	546	4,538	4,787	9,532	942
ETIQA	31,169	1,743	5,902	5,180	-1,865	-31
EULER HERMES AG	706	389	1,547	62	-3,456	3,029
FEDERAL	14,575	177	10,264	7,459	-5,440	5,920
FIRST CAPITAL	411,604	369,693	7,052	-5,392	43,120	4,267
FM INS	925	120	13,200	-9,340	4,509	451
GROUPAMA	2,279	0	473	932	1,686	505
HSBC INSURANCE	36,980	13,808	11,377	8,409	6,296	1,211
INDIA INTERNATIONAL	48,057	16,322	4,151	917	22,551	1,941

INTERGLOBAL	5,121	0	1,340	988	2,128	0
LIBERTY INSURANCE	59,547	10,702	12,678	14,996	15,317	2,732
LIBERTY MUTUAL	1,148	276	3,215	602	3,585	79
LLOYD'S ASIA SCHEME	12,014	831	8,846	11,997	14,990	1,304
LONPAC	21,216	5,942	3,787	3,914	250	216
MSIG	102,794	15,626	46,711	36,833	-4,359	8,288
NIPPONKOA	9,677	649	4,048	1,711	-3,969	884
NORTH OF ENGLAND P&I 1	2,262	0	1,515	1,551	14,208	0
NTUC INCOME	157,448	7,870	40,736	29,425	42,536	688
OAC	24,749	11,090	7,880	2,512	8,213	2,319
PRUDENTIAL (S)	0	0	0	0	0	-6
QBE	53,708	17,535	19,568	19,812	7,055	3,221
REARDON 2	0	0	0	0	0	0
RSA INS	19,277	5,159	7,109	7,480	-4,139	1,561
SAGI	14,170	9,338	591	-772	-3,400	1,645
SHC CAPITAL	21,552	9,456	6,088	4,290	5,255	272
SHENTON INS	27,076	0	2,434	175	1,544	169
SHIPOWNERS' MUTUAL P&I 1	3,023	2,721	3,037	2,711	1,528	0
SOMPO JAPAN (S)	6,407	1,574	4,117	-1,684	6,276	-416
STANDARD ASIA 1	4,396	3,967	878	58	608	0
TENET INS CO LTD	17,094	3,663	7,364	9,691	-869	2,699
TOKIO MARINE INSURANCE	74,541	8,337	17,035	6,332	-27,869	2,900
TT CLUB	2,587	2,359	343	121	125	39
UK CLUB 1	5,073	4,566	346	74	-579	107
UOI	20,257	13,086	7,532	-5,733	5,503	4,637
XL INSURANCE	377	263	2,074	78	1,357	0
ZIC	10,535	9,815	2,936	-388	1,412	379

(\$'000)

REINSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	9,232	349	526	3,951	-8,213	3,109
ARAB INSURANCE	332	12	72	420	-178	-34
ASIA CAPITAL RE	13,349	1,289	2,101	10,211	14,071	1,259
ASPEN INSURANCE	-338	0	206	227	1,644	7
ENDURANCE SPECIALTY	0	0	0	0	0	0
EVEREST RE	1,621	0	111	1,820	1,052	-100
GENERAL RE	42	0	1,530	11	129	-75
KOREAN RE	4,411	123	166	3,136	3	494
MILLI RE	0	0	0	0	0	0
MITSUI SUMITOMO RE	10,589	49	848	7,447	5,659	300
MUNICH RE	20,812	0	3,291	8,716	-15,125	3,397
ODYSSEY RE	2,060	0	125	1,344	109	330
PARIS RE ASIA	1,598	2	277	1,000	-3,052	1,241
PARTNER RE	2,821	0	952	3,930	195	413
R&V	879	0	75	760	-424	5
SCOR RE AP	5,248	4,125	1,160	4,007	1,671	928
SINGAPORE RE	22,256	7,208	3,172	9,661	3,050	1,696
SIRIUS INTERNATIONAL	1,106	32	277	525	-493	66
SWISS RE	12,963	-343	5,722	4,033	-17,128	1,002
TOA RE	4,869	0	430	3,387	-2,557	-137
VALIDUS RE	0	0	0	0	0	0
XL RE	425	0	128	380	-518	210

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART I)**

(\$'000)

DIRECT INSURERS	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ACE INSURANCE	26,846	12,496	0	34,186
AIA	5,230	2,201	0	2,559
ALLIANZ SINGAPORE	18,818	25,718	6,519	12,739
ALLIED WORLD ASSURANCE	17	9	0	214
AMERICAN HOME	159,941	179,776	20,449	65,401
ATRADIUS CREDIT	1,323	3,182	0	7,970
AVIVA	12,612	3,081	0	4,620
AXA CORPORATE	1,279	2,890	0	659
AXA SINGAPORE	96,961	224,779	0	40,530
AXIS SPECIALTY	1,855	164	0	5,107
CHINA TAIPING	38,566	67,394	1,249	17,419
COFACE	12,018	21,822	0	37,342
COSMIC 2	0	10,870	0	4,508
DIRECT ASIA INSURANCE	2,265	434	0	3,371
ECICS LTD	4,448	2,571	0	13,381
EQ INS	17,562	19,093	0	8,043
ETIQA	15,590	49,735	0	7,766
EULER HERMES AG	1,153	2,049	0	5,559
FEDERAL	20,780	77,554	0	33,029
FIRST CAPITAL	42,166	151,834	26,752	51,306
FM INS	3,569	4,175	0	5,711
GROUPAMA	2,115	4,598	0	870
HSBC INSURANCE	20,852	35,786	0	12,509
INDIA INTERNATIONAL	34,949	119,474	8,599	36,583
INTERGLOBAL	4,357	1,948	0	350

LIBERTY INSURANCE	53,441	70,737	46	36,211
LIBERTY MUTUAL	3,936	9,958	0	1,535
LLOYD'S ASIA SCHEME	27,877	56,654	0	52,068
LONPAC	10,986	12,933	0	12,115
MSIG	91,395	181,382	3,926	61,257
NIPPONKOA	6,445	10,197	0	12,611
NORTH OF ENGLAND P&I 1	0	13,935	0	89
NTUC INCOME	159,665	420,167	2,002	45,601
OAC	30,415	24,915	4,208	21,336
PRUDENTIAL (S)			0	0
QBE	40,703	74,014	0	27,290
REARDON 2	0	0	0	0
RSA INS	15,167	28,373	2,786	16,440
SAGI	5,935	13,431	1	9,726
SHC CAPITAL	17,178	19,001	385	9,420
SHENTON INS	6,657	4,272	0	1,625
SHIPOWNERS' MUTUAL P&I 1	263	1,265	0	5,457
SOMPO JAPAN (S)	7,705	11,455	0	7,131
STANDARD ASIA 1	0	2,707	0	10,844
TENET INS CO LTD	14,421	27,619	0	12,655
TOKIO MARINE INSURANCE	33,172	127,405	3,383	45,371
TT CLUB	30	969	0	145
UK CLUB 1	0	1,943	0	1,273
UOI	18,487	41,159	3,933	15,542
XL INSURANCE	1,719	1,265	0	5,713
ZIC	1,445	2,893	0	12,774

(\$'000)

REINSURERS	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ALLIANZ SE	3,096	35,962	955	3,498
ARAB INSURANCE	373	1,407	0	2,227
ASIA CAPITAL RE	23,495	46,873	0	1,493
ASPEN INSURANCE	617	1,331	0	551
ENDURANCE SPECIALTY	0	0	0	-15
EVEREST RE	853	6,988	0	6,465
GENERAL RE	1,413	21,460	0	259
KOREAN RE	3,330	9,278	0	840
MILLI RE	0	0	0	-126
mitsui sumitomo re	5,291	20,578	0	734
MUNICH RE	10,795	46,497	0	8,513
ODYSSEY RE	475	5,614	0	-1,848
PARIS RE ASIA	448	12,217	5,251	6,045
PARTNER RE	3,052	11,479	0	4,297
R&V	912	3,513	0	629
SCOR RE AP	5,328	30,230	0	19,629
SINGAPORE RE	12,803	82,294	871	11,653
SIRIUS INTERNATIONAL	254	3,218	33	4,802
SWISS RE	11,065	52,616	0	3,868
TOA RE	5,463	16,333	0	894
VALIDUS RE	0	0	0	0
XL RE	129	3,122	0	9,667

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART II)**

(\$'000)

DIRECT INSURERS	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ACE INSURANCE	0	54,636	0	0	6,824	39,841
AIA	0	64,680	0	0	6,317	6,721
ALLIANZ SINGAPORE	5,000	47,187	0	0	35,010	17,212
ALLIED WORLD ASSURANCE	0	0	0	0	1,132	141
AMERICAN HOME	48,075	552,357	0	0	109,946	58,167
ATRADIUS CREDIT	0	7,089	0	0	1,719	11,390
AVIVA	0	0	0	0	23,808	12,346
AXA CORPORATE	0	0	0	0	7,653	1,832
AXA SINGAPORE	16,125	267,171	0	106	153,109	44,827
AXIS SPECIALTY	0	9,595	0	0	2,084	6,114
CHINA TAIPING	26,170	83,688	32,420	0	68,728	6,159
COFACE	0	0	0	0	71,620	11,873
COSMIC 2	15,330	0	27,000	115	16,500	562
DIRECT ASIA INSURANCE	0	0	0	0	4,722	3,721
ECICS LTD	183	31,959	0	0	12,932	1,038
EQ INS	7,997	19,490	0	0	25,074	7,071
ETIQA	3,149	48,072	6,300	0	49,870	6,384
EULER HERMES AG	0	13,450	0	0	5,316	3,239
FEDERAL	0	176,574	0	37	62,442	10,389
FIRST CAPITAL	108,034	154,689	20,700	35,713	68,484	47,292
FM INS	0	0	0	0	20,639	5,212
GROUPAMA	0	0	0	0	10,701	2,169
HSBC INSURANCE	0	61,752	0	0	24,809	14,121

INDIA INTERNATIONAL	65,124	91,839	19,200	13,070	219,543	26,939
INTERGLOBAL	0	0	0	0	8,307	4,941
LIBERTY INSURANCE	0	139,782	13,250	322	72,375	27,536
LIBERTY MUTUAL	0	14,383	0	0	12,320	3,060
LLOYD'S ASIA SCHEME	1,341	0	0	0	77,033	39,439
LONPAC	7,975	2,395	4,830	288	39,002	7,340
MSIG	40,574	188,655	0	0	296,668	55,906
NIPPONKOA	279	0	0	0	76,222	1,125
NORTH OF ENGLAND P&I 1	0	0	0	0	3,646	8,987
NTUC INCOME	301,817	789,136	0	157	64,838	13,980
OAC	6,143	73,959	0	6	20,770	8,977
PRUDENTIAL (S)	0	0	0	0	0	49
QBE	1,584	167,166	0	0	23,986	29,345
REARDON 2	0	0	0	0	0	0
RSA INS	0	40,157	0	0	55,055	14,585
SAGI	22,481	16,519	0	0	8,942	5,825
SHC CAPITAL	12,408	22,240	0	0	26,444	8,994
SHENTON INS	0	11,369	0	0	7,351	220
SHIPOWNERS' MUTUAL P&I 1	0	0	0	0	7,528	472
SOMPO JAPAN (S)	8,079	62,542	0	0	16,519	4,924
STANDARD ASIA 1	0	7,155	0	0	3,073	3,935
TENET INS CO LTD	12,438	36,073	9,600	35	37,362	8,489
TOKIO MARINE INSURANCE	83,311	232,120	32,000	0	43,025	19,693
TT CLUB	0	2,454	0	0	0	623
UK CLUB 1	0	0	0	0	2,974	1,908
UOI	70,675	60,016	0	19	16,752	9,496
XL INSURANCE	0	2,538	0	0	9,449	2,352
ZIC	0	11,997	0	0	3,479	5,825

(\$'000)

ASSETS

REINSURERS	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	0	60,500	0	0	12,889	5,026
ARAB INSURANCE	0	0	0	0	6,826	816
ASIA CAPITAL RE	10,858	75,404	0	0	9,489	32,499
ASPEN INSURANCE	0	0	0	0	7,798	147
ENDURANCE SPECIALTY	0	0	0	0	302	0
EVEREST RE	0	23,428	0	0	7,263	1,375
GENERAL RE	0	53,461	0	0	2,530	595
KOREAN RE	0	1,007	0	0	16,446	4,761
MILLI RE	0	0	0	0	1,036	2
MITSUI SUMITOMO RE	0	0	0	0	34,218	2,262
MUNICH RE	0	121,038	0	0	5,998	9,097
ODYSSEY RE	1,379	0	0	0	12,427	1,058
PARIS RE ASIA	0	69,902	0	19	2,122	2,292
PARTNER RE	0	49,975	0	0	5,708	3,179
R&V	0	2,110	0	0	11,810	1,060
SCOR RE AP	0	31,264	0	0	8,043	40,324
SINGAPORE RE	22,500	125,802	0	0	6,711	9,884
SIRIUS INTERNATIONAL	0	15,602	0	12	6,879	830
SWISS RE	7,559	23,660	0	0	106,595	4,928
TOA RE	0	31,295	0	0	1,383	2,471
VALIDUS RE	0	0	0	0	0	0
XL RE	0	24,858	0	0	3,576	400

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART I)

(\$'000)

DIRECT INSURERS	GROSS PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	2,691	23	5,984	422	2,552	41,137	12,643	33,329
AIA	0	0	7,892	0	2,207	1,983	0	2,335
ALLIANZ SINGAPORE	1,914	335	13,190	24,362	6,204	814	406	21,704
ALLIED WORLD ASSURANCE	0	0	0	0	0	0	97	292
AMERICAN HOME	4,361	1,976	38,820	227,733	33,420	62,333	26,858	53,976
ATRADIUS CREDIT	0	0	0	0	0	0	0	12,819
AVIVA	0	0	27	15,811	0	0	0	266
AXA CORPORATE	1,734	1,571	284	0	0	0	0	0
AXA SINGAPORE	15,188	-16	20,608	174,799	30,638	10,403	35,381	18,425
AXIS SPECIALTY	0	0	0	0	0	0	0	10,499
CHINA TAIPING	5,403	2,279	4,553	23,331	8,410	650	2,869	18,624
COFACE	0	0	0	0	0	0	0	23,099
COSMIC 2	0	0	0	0	0	0	0	0
DIRECT ASIA INSURANCE	0	0	9	4,931	0	143	0	0
ECICS LTD	0	0	0	0	0	2	6	7,976
EQ INS	406	0	414	13,274	9,792	1,932	3,785	11,684
ETIQA	1,009	0	6,155	14,958	8,448	1,050	455	7,117
EULER HERMES AG	0	0	0	0	0	0	0	7,521
FEDERAL	2,426	0	5,406	255	1,313	11,487	4	27,947
FIRST CAPITAL	6,853	78,549	32,192	69,651	18,303	207	886	52,466
FM INS	0	0	29,773	0	0	0	0	0
GROUPAMA	334	5,274	0	0	0	0	0	0
HSBC INSURANCE	2,314	5,885	9,452	39,878	4,103	2,525	477	4,695
INDIA INTERNATIONAL	853	14,909	5,248	48,985	13,647	124	1,095	15,119
INTERGLOBAL	0	0	0	0	0	0	9,407	0
LIBERTY INSURANCE	5,555	12	6,762	48,073	18,961	3,306	9,540	30,927
LIBERTY MUTUAL	563	714	2,024	0	2,592	0	0	5,392

LLOYD'S ASIA SCHEME	8,197	30,360	5,510	128	0	601	0	20,797
LONPAC	447	138	1,455	8,909	6,546	2,929	0	15,528
MSIG	17,093	302	40,940	79,527	27,230	37,433	15,233	26,145
NIPPONKOA	3,324	0	2,965	6,375	1,475	1,376	1,452	1,892
NORTH OF ENGLAND P&I 1	0	18,762	0	0	0	0	0	0
NTUC INCOME	541	1,223	8,380	244,441	4,769	24,705	0	15,730
OAC	4,062	53	15,253	19,410	8,519	9,655	3,827	16,502
QBE	7,817	33,677	7,236	6,981	12,500	4,145	12,399	35,264
REARDON 2	0	0	0	0	0	0	0	0
RSA INS	2,589	1,663	9,844	9,663	7,110	2,408	2,235	12,763
SAGI	0	37,524	3,710	180	1,752	695	0	1,931
SHC CAPITAL	498	20	1,015	30,546	7,174	354	933	16,018
SHENTON INS	0	0	0	0	0	0	30,101	0
SHIPOWNERS' MUTUAL P&I 1	0	26,879	0	0	0	0	0	0
SOMPO JAPAN (S)	5,923	322	6,945	1,733	5,739	875	1,214	7,210
STANDARD ASIA 1	0	12,789	0	0	0	0	0	0
TENET INS CO LTD	1,335	439	3,541	14,690	6,395	7,175	2,185	13,097
TOKIO MARINE INSURANCE	9,637	1,074	13,590	31,633	20,086	3,707	6,172	21,909
TT CLUB	0	1,197	0	0	0	0	0	0
UK CLUB 1	0	7,216	0	0	0	0	0	0
UOI	2,329	1,487	22,998	4,862	6,910	10,284	5,531	19,010
XL INSURANCE	292	116	1,593	0	0	0	0	6,480
ZIC	2,559	0	9,618	406	530	49	0	12,819

(\$'000)

REINSURERS	GROSS PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	370	144	8,479	2,360	0	135	0	5,714
ARAB INSURANCE	0	0	194	0	0	0	0	978
ASIA CAPITAL RE	1,009	6,852	8,006	6,664	62	-18	360	23,596
ASPEN INSURANCE	0	0	1,263	0	0	0	0	0
ENDURANCE SPECIALTY	0	0	0	0	0	0	0	0
EVEREST RE	275	265	2,657	0	416	6	0	1,713
GENERAL RE	0	33	185	2	1,022	1	0	420
KOREAN RE	343	2,651	3,897	616	188	116	0	1,680
MILLI RE	0	0	0	0	0	0	0	0
MITSUI SUMITOMO RE	719	10,914	5,636	674	585	0	0	3,764
MUNICH RE	3,864	238	7,114	5,510	1,607	334	0	18,339
ODYSSEY RE	124	688	2,499	607	0	0	0	117
PARIS RE ASIA	128	10	1,480	368	0	0	0	406
PARTNER RE	508	326	1,896	4,933	0	1,649	0	870
R&V	20	178	881	500	0	0	0	774
SCOR RE AP	462	1,615	10,846	1,555	0	0	0	11,277
SINGAPORE RE	1,875	9,347	11,412	14,391	3,707	2,641	831	11,312
SIRIUS INTERNATIONAL	69	110	2,128	0	0	-3	0	153
SWISS RE	931	1,950	4,923	8,799	64	1,345	0	7,204
TOA RE	1,029	221	4,020	517	190	214	0	3,276
VALIDUS RE	0	0	0	0	0	0	0	0
XL RE	-5	0	690	430	0	0	0	142

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART II)

(\$'000)

DIRECT INSURERS	REINSURANCE CEDED IN SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	-1	0	33	80	0	0	0	2,789
AIA	0	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	294	91	2,134	1,040	1,019	114	0	4,863
ALLIED WORLD ASSURANCE	0	0	0	0	0	0	0	10
AMERICAN HOME	0	0	3,993	2	1,193	1	0	425
ATRADIUS CREDIT	0	0	0	0	0	0	0	0
AVIVA	0	0	1	881	0	0	0	13
AXA CORPORATE	100	0	0	0	0	0	0	0
AXA SINGAPORE	3,330	3	1,561	0	20	0	0	2,715
AXIS SPECIALTY	0	0	0	0	0	0	0	0
CHINA TAIPING	1,546	323	1,461	1,685	1,345	70	147	2,250
COFACE	0	0	0	0	0	0	0	0
COSMIC 2	0	0	0	0	0	0	0	0
DIRECT ASIA INSURANCE	0	0	4	2,121	0	62	0	0
ECICS LTD	0	0	0	0	0	0	0	126
EQ INS	115	0	108	393	349	64	1	2,903
ETIQA	184	0	1,236	470	221	0	0	1,458
EULER HERMES AG	0	0	0	0	0	0	0	0
FEDERAL	86	0	182	0	0	0	0	309
FIRST CAPITAL	1,019	13,935	5,526	3,855	1,550	50	44	10,191
FM INS	0	0	0	0	0	0	0	0
GROUPAMA	0	0	0	0	0	0	0	0
HSBC INSURANCE	765	965	4,312	631	247	1	1	2,282
INDIA INTERNATIONAL	130	2,467	1,597	2,958	826	14	125	3,334
INTERGLOBAL	0	0	0	0	0	0	0	0
LIBERTY INSURANCE	2,087	135	2,664	2,012	706	627	416	9,143
LIBERTY MUTUAL	10	22	52	0	9	0	0	23
LLOYD'S ASIA SCHEME	1	39	56	0	0	3	0	1

LONPAC	53	28	387	226	254	86	0	5,936
MSIG	663	6	9,147	2,974	2,796	5,673	316	8,649
NIPPONKOA	128	0	418	188	150	147	133	287
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0	0	0
NTUC INCOME	209	782	2,187	2,426	194	526	0	4,900
OAC	1,533	50	7,440	7,498	2,875	818	105	9,829
QBE	166	700	33	0	13	0	0	1,589
REARDON 2	0	0	0	0	0	0	0	0
RSA INS	6	28	358	2	157	0	302	1,417
SAGI	0	0	1,547	0	1,752	0	0	48
SHC CAPITAL	225	4	581	10,892	3,502	156	441	7,257
SHENTON INS	0	0	0	0	0	0	10	0
SHIPOWNERS' MUTUAL P&I 1	0	0	0	0	0	0	0	0
SOMPO JAPAN (S)	1,305	21	3,584	207	1,273	300	76	4,091
STANDARD ASIA 1	0	0	0	0	0	0	0	0
TENET INS CO LTD	383	118	1,591	5,017	421	2,115	308	835
TOKIO MARINE INSURANCE	1,189	573	4,431	986	817	310	1,779	6,859
TT CLUB	0	0	0	0	0	0	0	0
UK CLUB 1	0	0	0	0	0	0	0	0
UOI	546	600	8,972	862	2,397	3,594	640	10,199
XL INSURANCE	0	0	0	0	0	0	0	0
ZIC	0	0	288	0	0	0	0	108

(\$'000)

REINSURERS	REINSURANCE CEDED IN SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	0	0	0	0	0	0	0	82
ARAB INSURANCE	0	0	0	0	0	0	0	0
ASIA CAPITAL RE	147	1,182	4,799	1,042	0	-3	-1	1,184
ASPEN INSURANCE	0	0	0	0	0	0	0	0
ENDURANCE SPECIALTY	0	0	0	0	0	0	0	0
EVEREST RE	0	0	0	0	0	0	0	0
GENERAL RE	0	0	0	0	0	0	0	0
KOREAN RE	0	0	0	0	0	0	0	0
MILLI RE	0	0	0	0	0	0	0	0
MITSUI SUMITOMO RE	0	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0	0
ODYSSEY RE	0	0	0	0	0	0	0	0
PARIS RE ASIA	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
R&V	0	0	0	0	0	0	0	0
SCOR RE AP	0	0	0	0	0	0	0	0
SINGAPORE RE	307	3,120	4,419	2,471	562	332	76	4,210
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	0
SWISS RE	195	252	661	1,737	13	268	0	1,276
TOA RE	0	0	0	0	0	0	0	0
VALIDUS RE	0	0	0	0	0	0	0	0
XL RE	0	0	0	0	0	0	0	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART III)

(\$'000)

DIRECT INSURERS	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	801	0	4,935	172	2,243	28,178	15,368	21,844
AIA	0	0	103	0	29	26	0	31
ALLIANZ SINGAPORE	1,325	202	10,411	0	0	0	0	9,880
ALLIED WORLD ASSURANCE	0	0	0	0	0	0	82	243
AMERICAN HOME	3,180	1,952	22,363	9,587	3,810	2,927	398	21,572
ATRADIUS CREDIT	0	0	0	0	0	0	0	10,150
AVIVA	0	0	0	0	0	0	0	0
AXA CORPORATE	346	29	51	0	0	0	0	0
AXA SINGAPORE	931	-46	5,890	1,154	114	585	17,647	2,018
AXIS SPECIALTY	0	0	0	0	0	0	0	7,890
CHINA TAIPING	706	73	1,290	101	705	38	59	1,762
COFACE	0	0	0	0	0	0	0	1,951
COSMIC 2	0	0	0	0	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0	0	0	0	0
ECICS LTD	0	0	0	0	0	1	3	4,341
EQ INS	128	0	136	215	156	1,401	2	3,112
ETIQA	97	0	703	157	62	141	0	343
EULER HERMES AG	0	0	0	0	0	0	0	4,168
FEDERAL	241	0	522	0	0	358	0	4,035
FIRST CAPITAL	3,059	52,502	19,479	14,911	1,334	47	3	25,391
FM INS	0	0	20,591	0	0	0	0	0
GROUPAMA	17	263	0	0	0	0	0	0
HSBC INSURANCE	254	3,101	1,666	684	57	242	5	328
INDIA INTERNATIONAL	456	7,816	2,841	11,655	305	34	220	5,984
INTERGLOBAL	0	0	0	0	0	0	74	0
LIBERTY INSURANCE	0	0	732	0	0	3	0	255
LIBERTY MUTUAL	579	269	1,022	0	545	0	0	2,020
LLOYD'S ASIA SCHEME	385	4,799	1,215	0	0	137	0	3,617

LONPAC	90	104	276	2,670	161	56	0	3,642
MSIG	1,747	52	8,112	716	1,148	632	1,390	2,861
NIPPONKOA	0	0	2	0	0	0	1	13
NORTH OF ENGLAND P&I 1	0	4,279	0	0	0	0	0	0
NTUC INCOME	71	154	680	0	0	0	0	703
OAC	274	1	1,788	2,647	954	182	13	855
QBE	1,393	6,254	3,862	289	928	170	0	13,168
REARDON 2	0	0	0	0	0	0	0	0
RSA INS	554	1,546	3,689	41	1,596	240	55	5,207
SAGI	0	31,971	393	0	0	150	0	72
SHC CAPITAL	27	0	63	655	147	19	54	735
SHENTON INS	0	0	0	0	0	0	35	0
SHIPOWNERS' MUTUAL P&I 1	0	18,614	0	0	0	0	0	0
SOMPO JAPAN (S)	1,178	283	2,183	0	509	0	0	1,336
STANDARD ASIA 1	0	11,815	0	0	0	0	0	0
TENET INS CO LTD	16	8	40	96	42	595	0	47
TOKIO MARINE INSURANCE	1,653	393	6,422	464	441	1,863	203	6,232
TT CLUB	0	888	0	0	0	0	0	0
UK CLUB 1	0	5,809	0	0	0	0	0	0
UOI	454	154	3,615	96	196	4,409	2,792	3,884
XL INSURANCE	301	46	1,080	0	0	0	0	4,053
ZIC	2,227	0	8,203	414	526	42	0	12,068

(\$'000)

REINSURERS	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	0.	0.	1,515.	0.	0.	0.	0.	903.
ARAB INSURANCE	0.	0.	10.	0.	0.	0.	0.	36.
ASIA CAPITAL RE	7.	6.	105.	0.	0.	0.	0.	14.
ASPEN INSURANCE	0.	0.	88.	0.	0.	0.	0.	0.
ENDURANCE SPECIALTY	0.	0.	0.	0.	0.	0.	0.	0.
EVEREST RE	0.	0.	0.	0.	0.	0.	0.	0.
GENERAL RE	0.	0.	0.	0.	0.	0.	0.	0.
KOREAN RE	0.	0.	5.	0.	0.	0.	0.	0.

MILLI RE	0.	0.	0.	0.	0.	0.	0.	0.	0.
mitsui sumitomo re	0.	22.	929.	16.	0.	0.	0.	0.	15.
MUNICH RE	0.	0.	0.	0.	0.	0.	0.	0.	0.
ODYSSEY RE	0.	0.	0.	0.	0.	0.	0.	0.	0.
PARIS RE ASIA	0.	0.	0.	0.	0.	0.	0.	0.	-4.
PARTNER RE	0.	0.	0.	0.	0.	0.	0.	0.	0.
R&V	0.	0.	0.	0.	0.	0.	0.	0.	0.
SCOR RE AP	242.	825.	6,078.	787.	0.	0.	0.	0.	5,827.
SINGAPORE RE	110.	1,846.	2,222.	846.	217.	131.	27.	27.	2,113.
SIRIUS INTERNATIONAL	0.	8.	509.	0.	0.	0.	0.	0.	0.
SWISS RE	14.	64.	381.	15.	0.	1.	0.	0.	129.
TOA RE	0.	0.	183.	24.	9.	0.	0.	0.	159.
VALIDUS RE	0.	0.	0.	0.	0.	0.	0.	0.	0.
XL RE	0.	0.	0.	0.	0.	0.	0.	0.	0.

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART IV)

(\$'000)

DIRECT INSURERS	NET PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	1,891	23	1,016	170	309	12,959	-2,725	8,696
AIA	0	0	7,788	0	2,178	1,957	0	2,305
ALLIANZ SINGAPORE	295	43	644	23,323	5,185	699	406	6,962
ALLIED WORLD ASSURANCE	0	0	0	0	0	0	14	38
AMERICAN HOME	1,181	24	12,464	218,144	28,417	59,406	26,460	31,979
ATRADIUS CREDIT	0	0	0	0	0	0	0	2,669
AVIVA	0	0	26	14,931	0	0	0	253
AXA CORPORATE	1,288	1,542	233	0	0	0	0	0
AXA SINGAPORE	10,927	28	13,157	173,645	30,504	9,818	17,734	13,691
AXIS SPECIALTY	0	0	0	0	0	0	0	2,610
CHINA TAIPING	3,151	1,883	1,802	21,544	6,361	541	2,663	14,612
COFACE	0	0	0	0	0	0	0	21,148
COSMIC 2	0	0	0	0	0	0	0	0
DIRECT ASIA INSURANCE	0	0	5	2,810	0	82	0	0
ECICS LTD	0	0	0	0	0	1	3	3,510
EQ INS	163	0	170	12,666	9,287	467	3,782	5,668
ETIQA	727	0	4,216	14,332	8,164	909	455	5,315
EULER HERMES AG	0	0	0	0	0	0	0	3,353
FEDERAL	2,099	0	4,701	255	1,313	11,129	4	23,603
FIRST CAPITAL	2,775	12,112	7,186	50,886	15,420	110	839	16,884
FM INS	0	0	9,182	0	0	0	0	0
GROUPAMA	318	5,011	0	0	0	0	0	0
HSBC INSURANCE	1,295	1,818	3,473	38,563	3,799	2,282	471	2,084
INDIA INTERNATIONAL	268	4,626	810	34,372	12,516	76	750	5,800
INTERGLOBAL	0	0	0	0	0	0	9,333	0
LIBERTY INSURANCE	3,468	-123	3,366	46,061	18,254	2,675	9,124	21,529
LIBERTY MUTUAL	-25	423	950	0	2,038	0	0	3,349
LLOYD'S ASIA SCHEME	7,811	25,522	4,239	128	0	460	0	17,180

mitsui sumitomo re	719	10,891	4,707	657	585	0	0	3,748
MUNICH RE	3,864	238	7,114	5,510	1,607	334	0	18,339
ODYSSEY RE	124	688	2,499	607	0	0	0	117
PARIS RE ASIA	128	10	1,480	368	0	0	0	410
PARTNER RE	508	326	1,896	4,933	0	1,649	0	870
R&V	20	178	881	500	0	0	0	774
SCOR RE AP	220	790	4,768	768	0	0	0	5,450
SINGAPORE RE	1,458	4,381	4,770	11,074	2,929	2,177	728	4,989
SIRIUS INTERNATIONAL	69	102	1,620	0	0	-3	0	153
SWISS RE	722	1,633	3,880	7,047	51	1,076	0	5,799
TOA RE	1,029	221	3,836	493	181	214	0	3,117
VALIDUS RE	0	0	0	0	0	0	0	0
XL RE	-5	0	690	430	0	0	0	142

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART V)

(\$'000)

DIRECT INSURERS	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ACE INSURANCE	-6,462	28,800
AIA	-1,216	15,444
ALLIANZ SINGAPORE	1,926	35,631
ALLIED WORLD ASSURANCE	18	35
AMERICAN HOME	-6,199	384,274
ATRADIUS CREDIT	-560	3,229
AVIVA	12,612	2,598
AXA CORPORATE	-61	3,124
AXA SINGAPORE	11,793	257,711
AXIS SPECIALTY	1,916	694
CHINA TAIPING	-2,705	55,262
COFACE	-3,860	25,008
COSMIC 2	-1	1
DIRECT ASIA INSURANCE	2,265	632
ECICS LTD	65	3,448
EQ INS	3,302	28,901
ETIQA	-7,831	41,948
EULER HERMES AG	476	2,877
FEDERAL	-1,557	44,661
FIRST CAPITAL	2,728	103,483
FM INS	1,522	7,660
GROUPAMA	274	5,055
HSBC INSURANCE	2,142	51,644
INDIA INTERNATIONAL	7,715	51,504
INTERGLOBAL	1,078	8,256
LIBERTY INSURANCE	5,534	98,821
LIBERTY MUTUAL	559	6,176
LLOYD'S ASIA SCHEME	4,959	50,382
LONPAC	1,692	20,292
MSIG	1,043	195,977
NIPPONKOA	429	16,964
NORTH OF ENGLAND P&I 1	0	14,483
NTUC INCOME	3,517	283,440
OAC	1,294	39,124
QBE	1,885	89,568

REARDON 2	0	0
RSA INS	-1,520	34,597
SAGI	-1,105	10,965
SHC CAPITAL	4,050	27,751
SHENTON INS	1,457	28,600
SHIPOWNERS' MUTUAL P&I 1	263	8,002
SOMPO JAPAN (S)	2,614	11,001
STANDARD ASIA 1	0	974
TENET INS CO LTD	-83	37,311
TOKIO MARINE INSURANCE	-1,459	74,652
TT CLUB	-345	654
UK CLUB 1	0	1,407
UOI	3,573	26,428
XL INSURANCE	448	2,554
ZIC	397	1,708

(\$'000)

REINSURERS	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ALLIANZ SE	-425	15,126
ARAB INSURANCE	-301	1,427
ASIA CAPITAL RE	-287	38,337
ASPEN INSURANCE	366	809
ENDURANCE SPECIALTY	0	0
EVEREST RE	-108	5,440
GENERAL RE	9	1,654
KOREAN RE	-788	10,274
MILLI RE	0	0
MITSUI SUMITOMO RE	-445	21,754
MUNICH RE	1,812	35,194
ODYSSEY RE	210	3,825
PARIS RE ASIA	-1,487	3,883
PARTNER RE	263	9,919
R&V	-135	2,488
SCOR RE AP	-1,174	13,170
SINGAPORE RE	784	31,723
SIRIUS INTERNATIONAL	-9	1,950
SWISS RE	-549	20,757
TOA RE	678	8,414
VALIDUS RE	0	0
XL RE	-113	1,369

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART I)

(\$'000)

DIRECT INSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	28,800	6,451	20,778	-5,122	6,694	2,039	8,733
AIA	15,444	781	1,326	4,096	9,242	2,542	11,783
ALLIANZ SINGAPORE	35,631	19,305	7,353	5,400	3,573	879	4,452
ALLIED WORLD ASSURANCE	35	10	74	19	-68	3	-65
AMERICAN HOME	384,274	190,913	88,744	58,487	46,130	21,309	67,440
ATRADIUS CREDIT	3,229	958	3,310	-266	-772	8	-764
AVIVA	2,598	4,216	12,350	0	-13,967	16	-13,951
AXA CORPORATE	3,124	2,188	474	613	-151	4	-147
AXA SINGAPORE	257,711	197,741	28,855	52,823	-21,708	10,521	-11,187
AXIS SPECIALTY	694	174	364	169	-12	12	1
CHINA TAIPING	55,262	29,288	9,457	7,409	9,108	7,911	17,019
COFACE	25,008	15,768	4,569	4,102	569	-738	-169
COSMIC 2	1	-564	1,093	0	-528	5,042	4,514
DIRECT ASIA INSURANCE	632	528	9,047	-88	-8,855	0	-8,855
ECICS LTD	3,448	-237	2,701	-1,639	2,624	1,339	3,962
EQ INS	28,901	17,603	4,538	4,787	1,973	1,283	3,256
ETIQA	41,948	35,393	5,902	5,180	-4,526	3,520	-1,006
EULER HERMES AG	2,877	-3,614	1,547	62	4,883	342	5,225
FEDERAL	44,661	10,514	10,264	7,459	16,424	2,114	18,538
FIRST CAPITAL	103,483	82,303	7,052	-5,392	19,521	6,659	26,179
FM INS	7,660	3,792	13,200	-9,340	7	43	51
GROUPAMA	5,055	3,691	473	932	-41	-215	-256
HSBC INSURANCE	51,644	27,326	11,377	8,409	4,533	2,315	6,848
INDIA INTERNATIONAL	51,504	46,571	4,151	917	-136	15,754	15,619
INTERGLOBAL	8,256	6,172	1,340	988	-244	14	-230
LIBERTY INSURANCE	98,821	58,628	12,678	14,996	12,518	4,222	16,740

LIBERTY MUTUAL	6,176	3,898	3,215	602	-1,539	1,894	354
LLOYD'S ASIA SCHEME	50,382	21,215	8,846	11,997	8,323	-2,910	5,413
LONPAC	20,292	13,832	3,787	3,914	-1,241	2,882	1,641
MSIG	195,977	81,765	46,711	36,833	30,668	9,141	39,810
NIPPONKOA	16,964	4,631	4,048	1,711	6,574	410	6,985
NORTH OF ENGLAND P&I 1	14,483	16,470	1,515	1,551	-5,053	9	-5,043
NTUC INCOME	283,440	188,596	40,736	29,425	24,683	55,763	80,446
OAC	39,124	20,577	7,880	2,512	8,155	2,325	10,480
QBE	89,568	41,343	19,568	19,812	8,846	2,580	11,426
REARDON 2	0	0	0	0	0	0	0
RSA INS	34,597	11,499	7,109	7,480	8,509	760	9,268
SAGI	10,965	2,537	591	-772	8,609	2,575	11,184
SHC CAPITAL	27,751	13,300	6,088	4,290	4,073	2,230	6,303
SHENTON INS	28,600	27,164	2,434	175	-1,174	80	-1,094
SHIPOWNERS' MUTUAL P&I 1	8,002	1,567	3,037	2,711	688	0	688
SOMPO JAPAN (S)	11,001	8,495	4,117	-1,684	72	1,714	1,787
STANDARD ASIA 1	974	1,038	878	58	-999	528	-471
TENET INS CO LTD	37,311	12,644	7,364	9,691	7,613	2,153	9,766
TOKIO MARINE INSURANCE	74,652	39,794	17,035	6,332	11,491	21,723	33,214
TT CLUB	654	698	343	121	-508	9	-499
UK CLUB 1	1,407	-72	346	74	1,059	12	1,072
UOI	26,428	9,101	7,532	-5,733	15,528	6,969	22,497
XL INSURANCE	2,554	1,023	2,074	78	-622	54	-567
ZIC	1,708	1,736	2,936	-388	-2,577	8	-2,568

(\$'000)

REINSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT	OPERATING PROFIT (LOSS)
ALLIANZ SE	15,126	1,095	526	3,951	9,554	1,626	11,180
ARAB INSURANCE	1,427	444	72	420	492	-140	352
ASIA CAPITAL RE	38,337	26,418	2,101	10,211	-393	4,438	4,045
ASPEN INSURANCE	809	940	206	227	-565	15	-550
ENDURANCE SPECIALTY	0	0	0	0	0	0	0
EVEREST RE	5,440	2,782	111	1,820	727	498	1,226
GENERAL RE	1,654	162	1,530	11	-49	951	902
KOREAN RE	10,274	5,079	166	3,136	1,892	332	2,224
MILLI RE	0	0	0	0	0	99	99
MITSUI SUMITOMO RE	21,754	16,644	848	7,447	-3,185	-476	-3,661
MUNICH RE	35,194	3,875	3,291	8,716	19,312	1,348	20,660
ODYSSEY RE	3,825	1,958	125	1,344	398	1,306	1,704
PARIS RE ASIA	3,883	43	277	1,000	2,564	2,147	4,711
PARTNER RE	9,919	2,753	952	3,930	2,284	309	2,593
R&V	2,488	590	75	760	1,064	108	1,172
SCOR RE AP	13,170	3,968	1,160	4,007	4,035	252	4,287
SINGAPORE RE	31,723	17,314	3,172	9,661	1,576	9,381	10,957
SIRIUS INTERNATIONAL	1,950	589	277	525	560	34	594
SWISS RE	20,757	-3,272	5,722	4,033	14,275	-655	13,620
TOA RE	8,414	1,634	430	3,387	2,964	-32	2,932
VALIDUS RE	0	0	0	0	0	0	0
XL RE	1,369	19	128	380	842	349	1,191

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST
DECEMBER 2010 (PART II)**

DIRECT INSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	22.4	72.1	-17.8	23.2
AIA	5.1	8.6	26.5	59.8
ALLIANZ SINGAPORE	54.2	20.6	15.2	10.0
ALLIED WORLD ASSURANCE	28.6	213.3	55.0	-196.9
AMERICAN HOME	49.7	23.1	15.2	12.0
ATRADIUS CREDIT	29.7	102.5	-8.2	-23.9
AVIVA	162.3	475.3	0.0	-537.5
AXA CORPORATE	70.0	15.2	19.6	-4.8
AXA SINGAPORE	76.7	11.2	20.5	-8.4
AXIS SPECIALTY	25.0	52.4	24.3	-1.7
CHINA TAIPING	53.0	17.1	13.4	16.5
COFACE	63.1	18.3	16.4	2.3
COSMIC 2	-43,367.0	84,051.2	0.0	-40,584.2
DIRECT ASIA INSURANCE	83.5	1,431.2	-13.9	-1,400.7
ECICS LTD	-6.9	78.3	-47.5	76.1
EQ INS	60.9	15.7	16.6	6.8
ETIQA	84.4	14.1	12.3	-10.8
EULER HERMES AG	-125.6	53.8	2.1	169.7
FEDERAL	23.5	23.0	16.7	36.8
FIRST CAPITAL	79.5	6.8	-5.2	18.9
FM INS	49.5	172.3	-121.9	0.1
GROUPAMA	73.0	9.4	18.4	-0.8
HSBC INSURANCE	52.9	22.0	16.3	8.8
INDIA INTERNATIONAL	90.4	8.1	1.8	-0.3
INTERGLOBAL	74.8	16.2	12.0	-3.0

LIBERTY INSURANCE	59.3	12.8	15.2	12.7
LIBERTY MUTUAL	63.1	52.1	9.7	-24.9
LLOYD'S ASIA SCHEME	42.1	17.6	23.8	16.5
LONPAC	68.2	18.7	19.3	-6.1
MSIG	41.7	23.8	18.8	15.6
NIPPONKOA	27.3	23.9	10.1	38.8
NORTH OF ENGLAND P&I 1	113.7	10.5	10.7	-34.9
NTUC INCOME	66.5	14.4	10.4	8.7
OAC	52.6	20.1	6.4	20.8
QBE	46.2	21.8	22.1	9.9
REARDON 2	0.0	0.0	0.0	0.0
RSA INS	33.2	20.5	21.6	24.6
SAGI	23.1	5.4	-7.0	78.5
SHC CAPITAL	47.9	21.9	15.5	14.7
SHENTON INS	95.0	8.5	0.6	-4.1
SHIPOWNERS' MUTUAL P&I 1	19.6	37.9	33.9	8.6
SOMPO JAPAN (S)	77.2	37.4	-15.3	0.7
STANDARD ASIA 1	106.6	90.1	5.9	-102.7
TENET INS CO LTD	33.9	19.7	26.0	20.4
TOKIO MARINE INSURANCE	53.3	22.8	8.5	15.4
TT CLUB	106.7	52.5	18.5	-77.7
UK CLUB 1	-5.1	24.6	5.2	75.3
UOI	34.4	28.5	-21.7	58.8
XL INSURANCE	40.1	81.2	3.1	-24.3
ZIC	101.7	171.9	-22.7	-150.9

REINSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	7.2	3.5	26.1	63.2
ARAB INSURANCE	31.1	5.0	29.4	34.5
ASIA CAPITAL RE	68.9	5.5	26.6	-1.0
ASPEN INSURANCE	116.3	25.5	28.1	-69.9
ENDURANCE SPECIALTY	0.0	0.0	0.0	0.0
EVEREST RE	51.1	2.0	33.4	13.4
GENERAL RE	9.8	92.5	0.7	-3.0
KOREAN RE	49.4	1.6	30.5	18.4
MILLI RE	0.0	0.0	0.0	0.0
MITSUI SUMITOMO RE	76.5	3.9	34.2	-14.6
MUNICH RE	11.0	9.3	24.8	54.9
ODYSSEY RE	51.2	3.3	35.1	10.4
PARIS RE ASIA	1.1	7.1	25.8	66.0
PARTNER RE	27.8	9.6	39.6	23.0
R&V	23.7	3.0	30.5	42.7
SCOR RE AP	30.1	8.8	30.4	30.6
SINGAPORE RE	54.6	10.0	30.5	5.0
SIRIUS INTERNATIONAL	30.2	14.2	26.9	28.7
SWISS RE	-15.8	27.6	19.4	68.8
TOA RE	19.4	5.1	40.3	35.2
VALIDUS RE	0.0	0.0	0.0	0.0
XL RE	1.4	9.4	27.8	61.5

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G6 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

(\$'000)

DIRECT INSURERS	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ACE INSURANCE	38,547	29,314	508	12	378	56	0
AIA	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	11,281	10,729	35	-74	0	0	132
ALLIED WORLD ASSURANCE	16,128	13,709	3	0	0	0	1,139
AMERICAN HOME	42,902	35,425	834	0	95	3	243
ATRADIUS CREDIT	0	0	0	0	0	0	0
AVIVA	0	0	0	0	0	0	0
AXA CORPORATE	25,154	2,930	100	0	-85	0	210
AXA SINGAPORE	8,961	1,643	17	-2	0	0	178
AXIS SPECIALTY	67,481	50,999	93	0	0	0	16
CHINA TAIPING	0	0	0	0	0	0	0
COFACE	23,398	2,099	140	0	-384	0	651
COSMIC 2	0	0	18	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0	0	0	0
ECICS LTD	1,275	1,095	6	0	0	0	27
EQ INS	0	0	7	0	0	0	1
ETIQA	707	167	30	0	0	0	0
EULER HERMES AG	21,876	12,050	324	0	173	0	0
FEDERAL	19,070	7,775	86	0	0	53	8
FIRST CAPITAL	154,440	112,831	6,437	-1,199	-7,835	519	1,470
FM INS	0	0	0	0	0	0	0
GROUPAMA	9,164	514	111	0	-2,324	0	444
HSBC INSURANCE	9,604	5,922	248	92	-38	15	5
INDIA INTERNATIONAL	71,041	52,636	7,062	1,695	-12,198	0	561
INTERGLOBAL	0	0	0	0	0	0	0
LIBERTY INSURANCE	1,946	309	95	0	0	0	0
LIBERTY MUTUAL	31,779	16,713	2,024	54	386	259	1,968

LLOYD'S ASIA SCHEME	425,546	81,667	725	0	-11,159	7	2,624
LONPAC	0	0	0	0	0	0	0
MSIG	9,096	2,086	22	-7	0	0	0
NIPPONKOA	14,198	32	145	0	-480	0	0
NORTH OF ENGLAND P&I 1	0	0				0	0
NTUC INCOME	147	113	34	0	-50	1	0
OAC	0	0	0	0	0	0	0
PRUDENTIAL (S)	0	0	0	0	0	0	0
QBE	29,360	15,365	0	37	-314	6	30
REARDON 2	-2	0	654	0	0	15	0
RSA INS	88,639	51,114	1,264	-190	-3,690	0	0
SAGI	1	0	671	846	-212	129	0
SHC CAPITAL	0	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	28,463	19,828				0	0
SOMPO JAPAN (S)	34,229	20,221	1,568	-506	-66	1	38
STANDARD ASIA 1	33,402	30,571				3	14
TENET INS CO LTD	624	276	58	3	31	0	0
TOKIO MARINE INSURANCE	7,219	3,006	739	-27	413	16	12
TT CLUB	2,634	2,276				0	14
UK CLUB 1	875	643				0	0
UOI	14,933	6,423	333	297	270	42	6
XL INSURANCE	28,464	15,634	533	0	-398	18	1,278
ZIC	69,448	64,363	25	0	-99	0	935

(\$'000)

REINSURERS	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	952,620	150,369	36,552	49,186	-56,694	1,940	6,988
ARAB INSURANCE	35,910	3,514	87	0	-1,429	0	0
ASIA CAPITAL RE	665,222	236,611	28,547	5,386	19,049	878	24,566
ASPEN INSURANCE	25,791	210	49	0	0	0	0
ENDURANCE SPECIALTY	53,754	3,180	345	0	0	0	717
EVEREST RE	373,983	0	22,266	-10,752	-30,822	336	716
GENERAL RE	2,665	0	1,233	42	-3,452	17	14
KOREAN RE	56,606	11,787	1,371	7	-981	112	106
MILLI RE	35,583	500	149	343	148	0	89
MITSUI SUMITOMO RE	59,996	7,520	198	-488	-7,307	0	40
MUNICH RE	99,024	0	5,595	2,520	-17,610	194	64
ODYSSEY RE	169,012	10,253	13,592	3,861	40,219	610	63
PARIS RE ASIA	72,357	26,284	7,047	2,635	-3,432	394	6,205
PARTNER RE	11,297	0	1,176	1,051	-229	0	19
R&V	45,414	0	354	0	4	0	0
SCOR RE AP	105,228	67,980	2,722	255	3,682	38	25
SINGAPORE RE	31,075	23,042	2,334	734	202	130	253
SIRIUS INTERNATIONAL	61,610	20,603	5,920	577	-13,068	0	3,663
SWISS RE	86,062	17,454	2,077	-4	-6,886	80	68
TOA RE	70,370	3,104	3,096	-292	-3,215	23	329
VALIDUS RE	13,951	0	11	0	0	0	159
XL RE	51,797	149	8,326	-4,300	-7,667	137	3,404

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G7 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2010**

(\$'000)

DIRECT INSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INSURANCE	6,659	5,347	1,321	2,755	876	1,494
AIA	0	0	0	0	0	0
ALLIANZ SINGAPORE	6,010	4,292	1,244	-909	-3,111	491
ALLIED WORLD ASSURANCE	1,248	1,061	3,072	-165	3,980	157
AMERICAN HOME	5,385	4,863	7,284	197	654	413
ATRADIUS CREDIT	0	0	0	0	0	0
AVIVA	0	0	0	0	0	0
AXA CORPORATE	10,419	2,969	3,356	5,272	5,184	670
AXA SINGAPORE	8,666	4,178	895	474	586	354
AXIS SPECIALTY	34,514	25,885	2,375	2,202	51,527	3,348
CHINA TAIPING	0	0	0	0	0	0
COFACE	9,422	-6	2,379	7,467	-4,135	3,933
COSMIC 2	16	0	282	0	220	0
DIRECT ASIA INSURANCE	0	0	0	0	0	0
ECICS LTD	0	0	425	-94	-21	108
EQ INS	0	0	46	0	0	11
ETIQA	45	9	100	102	81	0
EULER HERMES AG	9,278	6,804	7,407	97	3,010	4,253
FEDERAL	477	9	2,558	1,262	3,496	3,670
FIRST CAPITAL	48,350	29,291	4,138	-5,975	19,016	778
FM INS	0	0	0	0	0	0
GROUPAMA	2,723	0	790	1,753	1,245	232
HSBC INSURANCE	2,554	1,514	830	190	331	246
INDIA INTERNATIONAL	57,864	44,419	2,996	-3,259	-2,067	944
INTERGLOBAL	0	0	0	0	0	0
LIBERTY INSURANCE	1,120	386	31	194	384	26

LIBERTY MUTUAL	10,823	5,411	8,659	775	949	-368
LLOYD'S ASIA SCHEME	93,535	19,463	56,676	79,473	138,810	5,492
LONPAC	0	0	0	0	0	0
MSIG	1,257	156	2,064	642	12	377
NIPPONKOA	3,926	1	2,048	2,778	4,663	131
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0
NTUC INCOME	446	368	52	7	-16	5
OAC	0	0	0	0	0	0
PRUDENTIAL (S)	0	0	0	0	0	0
QBE	10,138	7,958	3,099	2,587	5,653	391
REARDON 2	1,180	236	1,173	0	-5,157	730
RSA INS	29,995	16,875	14,084	4,931	1,839	317
SAGI	38	82	132	0	-64	137
SHC CAPITAL	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	1,375	1,238	3,129	2,130	1,625	0
SOMPO JAPAN (S)	11,024	7,830	2,121	4,604	2,715	544
STANDARD ASIA 1	9,118	8,320	2,510	289	417	0
TENET INS CO LTD	23	0	83	42	184	34
TOKIO MARINE INSURANCE	2,057	882	1,073	-24	210	-202
TT CLUB	676	615	327	57	-151	0
UK CLUB 1	87	78	78	88	252	-7
UOI	2,959	956	1,285	1,789	1,173	476
XL INSURANCE	2,700	2,133	6,533	-645	8,001	158
ZIC	10,425	9,477	5,327	-4,874	8,881	79

(\$'000)

REINSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	362,238	45,708	29,166	211,350	184,957	11,022
ARAB INSURANCE	26,227	1,126	2,174	8,605	1,511	915
ASIA CAPITAL RE	289,025	83,251	36,280	69,648	132,612	5,119
ASPEN INSURANCE	873	0	3,911	4,098	57,638	1,345
ENDURANCE SPECIALTY	11,318	0	8,519	12,908	32,154	98
EVEREST RE	141,859	0	7,783	98,411	166,625	-183
GENERAL RE	250	0	2,632	66	-573	-715
KOREAN RE	23,267	6,572	1,095	11,319	12,740	163
MILLI RE	12,854	0	2,050	9,757	10,270	576
MITSUI SUMITOMO RE	28,969	166	2,434	19,198	-9,177	1,803
MUNICH RE	93,779	0	8,658	25,241	-47,989	1,548
ODYSSEY RE	44,848	35	5,956	34,822	50,906	9,666
PARIS RE ASIA	16,333	767	7,460	10,567	-20,312	4,303
PARTNER RE	9,035	0	1,016	3,541	-1,661	2,643
R&V	21,476	0	1,523	12,286	12,162	1,281
SCOR RE AP	47,130	24,714	5,942	6,365	174	2,826
SINGAPORE RE	12,807	8,927	2,088	1,815	1,248	352
SIRIUS INTERNATIONAL	34,836	10,009	6,856	4,921	-7,490	605
SWISS RE	86,632	15,090	20,600	8,168	-54,571	7,155
TOA RE	51,083	23	3,331	18,658	25,660	82
VALIDUS RE	65	0	2,900	3,470	9,360	0
XL RE	26,028	0	4,835	12,653	5,365	119

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART I)**

(\$'000)

DIRECT INSURERS	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ACE INSURANCE	5,600	7,989	0	7,130
AIA	0	0	0	0
ALLIANZ SINGAPORE	386	944	3,057	1,971
ALLIED WORLD ASSURANCE	528	4,098	0	1,319
AMERICAN HOME	1,413	2,205	5,178	19,382
ATRADIUS CREDIT	0	0	0	0
AVIVA	0	0	0	0
AXA CORPORATE	6,097	12,720	0	3,351
AXA SINGAPORE	134	2,615	0	1,778
AXIS SPECIALTY	7,305	54,146	0	29,373
CHINA TAIPING	0	0	0	0
COFACE	8,244	14,349	0	28,103
COSMIC 2	0	1,469	0	430
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	215	0	0	1,411
EQ INS	0	66	159	314
ETIQA	138	44	47	2,243
EULER HERMES AG	2,748	17,452	0	7,713
FEDERAL	8,982	17,574	0	7,041
FIRST CAPITAL	12,603	72,423	17,730	55,789
FM INS	0	0	0	0
GROUPAMA	3,328	17,393	0	1,292
HSBC INSURANCE	743	4,247	0	1,949

INDIA INTERNATIONAL	8,361	60,534	22,591	47,263
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	1,671	309	0	986
LIBERTY MUTUAL	15,263	19,049	0	-3,351
LLOYD'S ASIA SCHEME	150,374	339,096	0	221,975
LONPAC	0	0	0	0
MSIG	1,099	3,189	8	2,148
NIPPONKOA	6,897	14,798	0	5,478
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	11	933	0	3
OAC	0	0	0	0
PRUDENTIAL (S)			0	0
QBE	6,574	11,664	0	8,094
REARDON 2	0	14,797	819	7,378
RSA INS	27,240	32,664	5,773	35,906
SAGI	0	2,989	4,277	5,159
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	854	771	0	4,039
SOMPO JAPAN (S)	4,510	13,833	841	6,534
STANDARD ASIA 1	0	3,488	0	14,972
TENET INS CO LTD	100	249	0	398
TOKIO MARINE INSURANCE	429	4,793	1,653	1,124
TT CLUB	49	476	0	344
UK CLUB 1	0	351	0	534
UOI	3,394	9,458	554	1,317
XL INSURANCE	10,730	5,517	0	24,448
ZIC	7,668	3,200	0	23,538

(\$'000)

LIABILITIES

REINSURERS	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ALLIANZ SE	215,252	893,930	51,342	54,718
ARAB INSURANCE	10,052	22,115	0	11,444
ASIA CAPITAL RE	202,676	406,611	0	45,110
ASPEN INSURANCE	7,417	58,003	0	3,280
ENDURANCE SPECIALTY	9,592	43,730	0	2,833
EVEREST RE	60,629	351,738	0	5,105
GENERAL RE	2,588	10,587	0	1,667
KOREAN RE	16,578	40,239	0	5,446
MILLI RE	18,365	21,646	0	-845
mitsui sumitomo re	10,407	42,651	0	2,845
MUNICH RE	21,484	139,089	0	24,397
ODYSSEY RE	38,256	164,574	0	8,941
PARIS RE ASIA	8,467	122,484	11,117	38,164
PARTNER RE	3,184	15,327	0	7,809
R&V	16,848	46,608	0	1,166
SCOR RE AP	15,550	157,604	272	22,380
SINGAPORE RE	4,599	43,063	1,400	13,008
SIRIUS INTERNATIONAL	4,909	57,339	4,165	50,601
SWISS RE	35,332	221,207	265	28,864
TOA RE	35,040	112,169	0	3,950
VALIDUS RE	4,769	4,591	0	1,966
XL RE	14,025	89,943	24	34,943

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART II)**

(\$'000)

DIRECT INSURERS	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ACE INSURANCE	0	16,049	0	0	6,874	11,285
AIA	0	0	0	0	0	0
ALLIANZ SINGAPORE	0	0	0	0	10,855	2,586
ALLIED WORLD ASSURANCE	0	0	0	0	8,311	5,218
AMERICAN HOME	0	28,774	0	0	15,147	6,970
ATRADIUS CREDIT	0	0	0	0	0	0
AVIVA	0	0	0	0	0	0
AXA CORPORATE	0	7,251	0	0	13,999	16,209
AXA SINGAPORE	0	0	0	0	8,303	7,153
AXIS SPECIALTY	0	91,673	0	0	16,660	28,825
CHINA TAIPING	0	0	0	0	0	0
COFACE	0	0	0	0	40,138	20,534
COSMIC 2	350	0	0	0	2,276	32
DIRECT ASIA INSURANCE	0	0	0	0	0	0
ECICS LTD	0	0	0	0	2,709	345
EQ INS	0	0	0	0	821	1
ETIQA	0	0	0	0	5,804	399
EULER HERMES AG	0	24,524	0	0	8,994	10,770
FEDERAL	0	0	0	0	46,134	4,058
FIRST CAPITAL	34,543	105,748	0	1,800	49,511	22,223
FM INS	0	0	0	0	0	0
GROUPAMA	0	0	0	0	31,904	3,876
HSBC INSURANCE	0	7,051	0	0	2,903	1,970

INDIA INTERNATIONAL	3,699	77,433	0	0	109,560	28,620
INTERGLOBAL	0	0	0	0	0	0
LIBERTY INSURANCE	0	1,806	0	0	6,698	907
LIBERTY MUTUAL	0	49,489	0	0	18,056	18,498
LLOYD'S ASIA SCHEME	39,411	0	0	0	343,397	170,114
LONPAC	0	0	0	0	0	0
MSIG	0	0	0	0	11,800	1,389
NIPPONKOA	0	0	0	0	30,978	7,782
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0
NTUC INCOME	0	3,250	0	0	791	146
OAC	0	0	0	0	0	0
PRUDENTIAL (S)	0	0	0	0	0	0
QBE	0	28,987	0	0	2,908	6,874
REARDON 2	0	31,030	0	0	1,496	455
RSA INS	0	60,111	0	0	67,910	43,844
SAGI	15,355	10,339	0	0	1,614	4,110
SHC CAPITAL	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	0	0	0	6,638	910
SOMPO JAPAN (S)	2,059	50,744	0	0	12,095	7,822
STANDARD ASIA 1	0	9,807	0	0	4,858	4,847
TENET INS CO LTD	0	516	0	0	4,119	99
TOKIO MARINE INSURANCE	4,810	13,684	0	0	6,238	1,281
TT CLUB	0	3,699	0	0	0	709
UK CLUB 1	0	0	0	0	707	1,045
UOI	10,858	8,370	0	0	8,119	3,487
XL INSURANCE	0	22,866	0	0	16,795	12,457
ZIC	0	8,499	0	0	5,142	29,705

(\$'000)

ASSETS

REINSURERS	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	369,457	936,305	0	0	252,766	228,294
ARAB INSURANCE	0	0	0	0	38,103	11,224
ASIA CAPITAL RE	447,379	543,105	0	38,475	43,514	386,403
ASPEN INSURANCE	0	0	0	0	57,974	13,913
ENDURANCE SPECIALTY	0	0	0	0	61,722	6,545
EVEREST RE	0	665,144	0	0	67,335	52,534
GENERAL RE	0	42,622	0	0	2,086	1,210
KOREAN RE	0	11,924	2,300	0	44,008	25,427
MILLI RE	0	0	0	0	27,461	23,711
MITSUI SUMITOMO RE	0	0	0	0	58,364	16,763
MUNICH RE	0	198,343	0	0	8,608	38,027
ODYSSEY RE	139,292	133,110	0	0	100,791	30,218
PARIS RE ASIA	2,216	176,162	0	0	83,922	15,071
PARTNER RE	0	33,174	0	0	2,351	10,820
R&V	0	1,055	0	0	63,817	12,534
SCOR RE AP	13,755	122,474	0	0	33,938	63,777
SINGAPORE RE	16,230	38,679	3,145	0	14,078	7,626
SIRIUS INTERNATIONAL	0	132,184	0	0	27,118	15,019
SWISS RE	72,120	23,046	0	0	188,653	81,647
TOA RE	0	128,424	0	0	8,504	22,309
VALIDUS RE	0	0	0	0	14,677	4,975
XL RE	0	189,804	0	0	7,373	21,928

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART I)

(\$'000)

DIRECT INSURERS	GROSS PREMIUMS			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ACE INSURANCE	3,611	0	20,759	14,177
AIA	0	0	0	0
ALLIANZ SINGAPORE	1,040	93	7,535	2,614
ALLIED WORLD ASSURANCE	0	0	15,427	701
AMERICAN HOME	2,635	0	15,608	24,659
ATRADIUS CREDIT	0	0	0	0
AVIVA	0	0	0	0
AXA CORPORATE	21,962	1,022	2,090	80
AXA SINGAPORE	1,762	45	6,113	1,041
AXIS SPECIALTY	0	0	60,569	6,912
CHINA TAIPING	0	0	0	0
COFACE	0	0	0	23,398
COSMIC 2	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	0	0	0	1,275
EQ INS	0	0	0	0
ETIQA	664	0	43	0
EULER HERMES AG	0	0	0	21,876
FEDERAL	4,771	0	1,086	13,213
FIRST CAPITAL	438	95,090	48,959	9,953
FM INS	0	0	0	0
GROUPAMA	1,160	8,003	0	0
HSBC INSURANCE	821	5,413	1,542	1,829
INDIA INTERNATIONAL	1,484	56,457	12,526	574
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	0	0	221	1,725
LIBERTY MUTUAL	3,941	4,043	14,756	9,039
LLOYD'S ASIA SCHEME	52,766	163,018	147,523	62,238
LONPAC	0	0	0	0
MSIG	7,949	0	609	538
NIPPONKOA	4,087	0	6,256	3,854
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	170	-5	-18	0

OAC	0	0	0	0
QBE	6,037	8,543	3,114	11,667
REARDON 2	-2	0	0	0
RSA INS	12,882	18,535	28,705	28,518
SAGI	0	0	0	1
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	28,463	0	0
SOMPO JAPAN (S)	6,894	45	23,119	4,171
STANDARD ASIA 1	0	33,402	0	0
TENET INS CO LTD	387	121	38	77
TOKIO MARINE INSURANCE	6,341	18	561	299
TT CLUB	0	2,634	0	0
UK CLUB 1	0	875	0	0
UOI	723	36	8,668	5,506
XL INSURANCE	448	997	6,137	20,882
ZIC	1,765	0	20,978	46,705

(\$'000)

REINSURERS	GROSS PREMIUMS			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ALLIANZ SE	26,622	39,111	608,345	278,543
ARAB INSURANCE	1,227	1,202	11,936	21,545
ASIA CAPITAL RE	14,093	181,818	300,687	168,624
ASPEN INSURANCE	0	0	25,791	0
ENDURANCE SPECIALTY	1,656	9,701	41,449	948
EVEREST RE	2,945	2,401	279,924	88,714
GENERAL RE	1	52	1,748	863
KOREAN RE	5,204	4,093	38,653	8,656
MILLI RE	787	3,940	17,074	13,781
MITSUI SUMITOMO RE	7,196	11,325	25,280	16,195
MUNICH RE	5,593	606	80,311	12,513
ODYSSEY RE	5,994	7,462	141,339	14,217
PARIS RE ASIA	2,179	542	66,086	3,550
PARTNER RE	389	-115	6,191	4,832
R&V	1,538	7,244	29,158	7,473
SCOR RE AP	7,712	4,406	68,139	24,971
SINGAPORE RE	608	6,854	21,403	2,210
SIRIUS INTERNATIONAL	1,345	6,047	53,899	320
SWISS RE	1,994	6,067	55,366	22,636

TOA RE	4,897	1,055	53,124	11,294
VALIDUS RE	57	72	13,822	0
XL RE	2,883	2,807	40,628	5,479

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED
31ST DECEMBER 2010 (PART II)**

(\$'000)

DIRECT INSURERS	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ACE INSURANCE	201	0	939	215
AIA	0	0	0	0
ALLIANZ SINGAPORE	131	0	2,173	230
ALLIED WORLD ASSURANCE	0	0	0	0
AMERICAN HOME	1	0	4,277	771
ATRADIUS CREDIT	0	0	0	0
AVIVA	0	0	0	0
AXA CORPORATE	210	0	0	0
AXA SINGAPORE	7	0	0	0
AXIS SPECIALTY	0	0	0	0
CHINA TAIPING	0	0	0	0
COFACE	0	0	0	0
COSMIC 2	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	0	0	0	0
EQ INS	0	0	0	0
ETIQA	117	0	15	0
EULER HERMES AG	0	0	0	0
FEDERAL	-66	0	139	0
FIRST CAPITAL	51	28,698	7,172	1,062
FM INS	0	0	0	0
GROUPAMA	0	0	0	0
HSBC INSURANCE	109	451	1,048	70
INDIA INTERNATIONAL	180	7,725	1,813	86
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	0	89	112	108
LIBERTY MUTUAL	67	24	540	35
LLOYD'S ASIA SCHEME	5	223	1,302	34
LONPAC	0	0	0	0
MSIG	389	0	111	8
NIPPONKOA	32	0	0	0
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	45	7	43	-1
OAC	0	0	0	0

QBE	250	69	0	0
REARDON 2	0	0	0	0
RSA INS	0	395	1,277	267
SAGI	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	0	0	0
SOMPO JAPAN (S)	1,332	23	12,015	1,167
STANDARD ASIA 1	0	0	0	0
TENET INS CO LTD	110	78	23	59
TOKIO MARINE INSURANCE	646	6	144	245
TT CLUB	0	0	0	0
UK CLUB 1	0	0	0	0
UOI	149	9	1,832	1,875
XL INSURANCE	0	0	0	0
ZIC	0	0	3,438	130

(\$'000)

REINSURERS	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ALLIANZ SE	4	0	1,774	2
ARAB INSURANCE	0	0	0	0
ASIA CAPITAL RE	0	1,621	1,203	0
ASPEN INSURANCE	0	0	0	0
ENDURANCE SPECIALTY	0	0	0	0
EVEREST RE	0	0	0	0
GENERAL RE	0	0	0	0
KOREAN RE	37	166	7,216	71
MILLI RE	0	0	5	0
MITSUI SUMITOMO RE	0	0	0	0
MUNICH RE	0	0	0	0
ODYSSEY RE	0	0	0	0
PARIS RE ASIA	0	0	0	0
PARTNER RE	0	0	0	0
R&V	0	0	0	0
SCOR RE AP	0	0	0	0
SINGAPORE RE	236	3,637	11,937	1,028
SIRIUS INTERNATIONAL	0	0	0	0
SWISS RE	0	157	1,857	536
TOA RE	0	0	0	0
VALIDUS RE	0	0	0	0

XL RE	0	0	0	0
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Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART III)

(\$'000)

DIRECT INSURERS	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ACE INSURANCE	1,678	0	15,484	10,797
AIA	0	0	0	0
ALLIANZ SINGAPORE	754	77	5,115	2,249
ALLIED WORLD ASSURANCE	0	0	13,113	596
AMERICAN HOME	1,788	0	10,544	18,045
ATRADIUS CREDIT	0	0	0	0
AVIVA	0	0	0	0
AXA CORPORATE	2,219	144	350	7
AXA SINGAPORE	1,273	45	19	298
AXIS SPECIALTY	0	0	45,795	5,204
CHINA TAIPING	0	0	0	0
COFACE	0	0	0	2,099
COSMIC 2	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	0	0	0	1,095
EQ INS	0	0	0	0
ETIQA	29	0	6	0
EULER HERMES AG	0	0	0	12,050
FEDERAL	260	0	113	7,328
FIRST CAPITAL	237	35,420	35,019	5,174
FM INS	0	0	0	0
GROUPAMA	65	449	0	0
HSBC INSURANCE	194	3,571	393	86
INDIA INTERNATIONAL	758	33,551	8,208	315
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	0	0	0	0
LIBERTY MUTUAL	2,606	469	8,615	4,355
LLOYD'S ASIA SCHEME	4,311	40,154	26,091	9,548
LONPAC	0	0	0	0
MSIG	1,007	0	394	177
NIPPONKOA	0	0	0	0
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	13	3	3	0

OAC	0	0	0	0
QBE	1,294	1,612	2,733	9,407
REARDON 2	0	0	0	0
RSA INS	1,568	18,134	8,744	20,729
SAGI	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	19,828	0	0
SOMPO JAPAN (S)	1,968	2	2,512	1,201
STANDARD ASIA 1	0	30,571	0	0
TENET INS CO LTD	5	1	0	0
TOKIO MARINE INSURANCE	1,554	3	405	2
TT CLUB	0	2,276	0	0
UK CLUB 1	0	643	0	0
UOI	82	7	1,506	963
XL INSURANCE	190	399	2,526	12,520
ZIC	626	0	16,346	43,823

(\$'000)

REINSURERS	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ALLIANZ SE	4,748	3,711	75,342	64,788
ARAB INSURANCE	1	14	455	3,044
ASIA CAPITAL RE	3,930	33,105	166,046	30,706
ASPEN INSURANCE	0	0	210	0
ENDURANCE SPECIALTY	115	576	2,415	74
EVEREST RE	0	0	0	0
GENERAL RE	0	0	0	0
KOREAN RE	0	0	4,298	0
MILLI RE	0	0	495	0
MITSUI SUMITOMO RE	-2	10	7,431	81
MUNICH RE	0	0	0	0
ODYSSEY RE	0	0	10,132	121
PARIS RE ASIA	0	0	25,792	492
PARTNER RE	0	0	0	0
R&V	0	0	0	0
SCOR RE AP	4,133	2,236	46,536	15,074
SINGAPORE RE	124	1,747	3,789	544
SIRIUS INTERNATIONAL	0	814	19,788	0

SWISS RE	448	903	10,112	3,441
TOA RE	0	0	2,559	545
VALIDUS RE	0	0	0	0
XL RE	0	0	123	27

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART IV)

(\$'000)

DIRECT INSURERS	NET PREMIUMS			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ACE INSURANCE	1,732	0	4,337	3,165
AIA	0	0	0	0
ALLIANZ SINGAPORE	154	15	248	135
ALLIED WORLD ASSURANCE	0	0	2,314	105
AMERICAN HOME	847	0	788	5,842
ATRADIUS CREDIT	0	0	0	0
AVIVA	0	0	0	0
AXA CORPORATE	19,532	878	1,740	73
AXA SINGAPORE	481	0	6,094	743
AXIS SPECIALTY	0	0	14,774	1,708
CHINA TAIPING	0	0	0	0
COFACE	0	0	0	21,298
COSMIC 2	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	0	0	0	179
EQ INS	0	0	0	0
ETIQA	518	0	22	0
EULER HERMES AG	0	0	0	9,827
FEDERAL	4,577	0	834	5,884
FIRST CAPITAL	150	30,973	6,768	3,718
FM INS	0	0	0	0
GROUPAMA	1,095	7,554	0	0
HSBC INSURANCE	518	1,390	100	1,674
INDIA INTERNATIONAL	546	15,180	2,506	173
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	0	-89	110	1,616
LIBERTY MUTUAL	1,267	3,549	5,601	4,649
LLOYD'S ASIA SCHEME	48,450	122,641	120,131	52,656
LONPAC	0	0	0	0
MSIG	6,553	0	105	352
NIPPONKOA	4,055	0	6,256	3,854
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	112	-15	-64	1

OAC	0	0	0	0
QBE	4,493	6,862	381	2,260
REARDON 2	-2	0	0	0
RSA INS	11,314	6	18,683	7,522
SAGI	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	8,635	0	0
SOMPO JAPAN (S)	3,594	20	8,592	1,803
STANDARD ASIA 1	0	2,831	0	0
TENET INS CO LTD	272	42	15	18
TOKIO MARINE INSURANCE	4,141	9	11	52
TT CLUB	0	358	0	0
UK CLUB 1	0	232	0	0
UOI	492	20	5,331	2,667
XL INSURANCE	258	598	3,611	8,363
ZIC	1,139	0	1,194	2,751

(\$'000)

REINSURERS	NET PREMIUMS			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ALLIANZ SE	21,869	35,399	531,229	213,753
ARAB INSURANCE	1,226	1,188	11,481	18,501
ASIA CAPITAL RE	10,163	147,093	133,438	137,918
ASPEN INSURANCE	0	0	25,580	0
ENDURANCE SPECIALTY	1,541	9,125	39,034	874
EVEREST RE	2,945	2,401	279,924	88,714
GENERAL RE	1	52	1,748	863
KOREAN RE	5,167	3,927	27,140	8,585
MILLI RE	787	3,940	16,574	13,781
mitsui sumitomo re	7,199	11,315	17,849	16,113
MUNICH RE	5,593	606	80,311	12,513
ODYSSEY RE	5,994	7,462	131,207	14,096
PARIS RE ASIA	2,179	542	40,294	3,058
PARTNER RE	389	-115	6,191	4,832
R&V	1,538	7,244	29,158	7,473
SCOR RE AP	3,578	2,170	21,603	9,896
SINGAPORE RE	248	1,469	5,678	638
SIRIUS INTERNATIONAL	1,345	5,232	34,110	320
SWISS RE	1,545	5,006	43,398	18,659

TOA RE	4,897	1,055	50,565	10,749
VALIDUS RE	57	72	13,822	0
XL RE	2,883	2,807	40,506	5,452

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART V)

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DIRECT INSURERS	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ACE INSURANCE	-241	9,475
AIA	0	0
ALLIANZ SINGAPORE	-1,373	1,925
ALLIED WORLD ASSURANCE	557	1,862
AMERICAN HOME	449	7,028
ATRADIUS CREDIT	0	0
AVIVA	0	0
AXA CORPORATE	2,146	20,078
AXA SINGAPORE	79	7,239
AXIS SPECIALTY	2,511	13,970
CHINA TAIPING	0	0
COFACE	-58	21,356
COSMIC 2	-4	4
DIRECT ASIA INSURANCE	0	0
ECICS LTD	-21	200
EQ INS	0	0
ETIQA	56	484
EULER HERMES AG	-690	10,517
FEDERAL	-2,071	13,366
FIRST CAPITAL	-1,145	42,753
FM INS	0	0
GROUPAMA	555	8,095
HSBC INSURANCE	36	3,646
INDIA INTERNATIONAL	2,332	16,074
INTERGLOBAL	0	0
LIBERTY INSURANCE	362	1,275
LIBERTY MUTUAL	2,724	12,342
LLOYD'S ASIA SCHEME	46,484	297,394
LONPAC	0	0
MSIG	-80	7,090
NIPPONKOA	609	13,557
NORTH OF ENGLAND P&I 1	0	0
NTUC INCOME	-63	97
OAC	0	0
QBE	1,386	12,610

REARDON 2	0	-2
RSA INS	633	36,893
SAGI	0	0
SHC CAPITAL	0	0
SHENTON INS	0	0
SHIPOWNERS' MUTUAL P&I 1	854	7,781
SOMPO JAPAN (S)	444	13,564
STANDARD ASIA 1	0	2,831
TENET INS CO LTD	75	272
TOKIO MARINE INSURANCE	72	4,141
TT CLUB	-149	507
UK CLUB 1	0	232
UOI	86	8,424
XL INSURANCE	4,948	7,882
ZIC	6,467	-1,382

(\$'000)

REINSURERS	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ALLIANZ SE	28,714	773,537
ARAB INSURANCE	1,838	30,558
ASIA CAPITAL RE	47,786	380,826
ASPEN INSURANCE	2,588	22,993
ENDURANCE SPECIALTY	4,893	45,681
EVEREST RE	13,443	360,540
GENERAL RE	94	2,570
KOREAN RE	1,188	43,630
MILLI RE	2,257	32,827
MITSUI SUMITOMO RE	-8,197	60,673
MUNICH RE	-6,945	105,969
ODYSSEY RE	9,451	149,308
PARIS RE ASIA	-14,297	60,370
PARTNER RE	488	10,809
R&V	2,550	42,864
SCOR RE AP	-1,061	38,309
SINGAPORE RE	205	7,828
SIRIUS INTERNATIONAL	-479	41,487
SWISS RE	-2,536	71,145
TOA RE	5,999	61,268
VALIDUS RE	4,769	9,182
XL RE	3,513	48,134

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2010 (PART I)

(\$'000)

DIRECT INSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT	OPERATING PROFIT (LOSS)
ACE INSURANCE	9,475	2,429	1,321	2,755	2,969	843	3,812
AIA	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	1,925	-20	1,244	-909	1,610	-39	1,571
ALLIED WORLD ASSURANCE	1,862	3,610	3,072	-165	-4,655	3	-4,652
AMERICAN HOME	7,028	728	7,284	197	-1,180	925	-255
ATRADIUS CREDIT	0	0	0	0	0	0	0
AVIVA	0	0	0	0	0	0	0
AXA CORPORATE	20,078	10,489	3,356	5,272	962	15	976
AXA SINGAPORE	7,239	4,994	895	474	875	15	891
AXIS SPECIALTY	13,970	57,644	2,375	2,202	-48,250	93	-48,157
CHINA TAIPING	0	0	0	0	0	0	0
COFACE	21,356	5,351	2,379	7,467	6,159	-244	5,915
COSMIC 2	4	240	282	0	-519	18	-501
DIRECT ASIA INSURANCE	0	0	0	0	0	0	0
ECICS LTD	200	0	425	-94	-131	6	-125
EQ INS	0	0	46	0	-46	7	-39
ETIQA	484	62	100	102	220	30	250
EULER HERMES AG	10,517	6,175	7,407	97	-3,162	497	-2,666
FEDERAL	13,366	6,034	2,558	1,262	3,512	33	3,544
FIRST CAPITAL	42,753	39,220	4,138	-5,975	5,370	-3,116	2,254
FM INS	0	0	0	0	0	0	0
GROUPAMA	8,095	3,413	790	1,753	2,138	-2,213	-75
HSBC INSURANCE	3,646	1,335	830	190	1,291	288	1,579
INDIA INTERNATIONAL	16,074	9,047	2,996	-3,259	7,290	-3,441	3,850
INTERGLOBAL	0	0	0	0	0	0	0
LIBERTY INSURANCE	1,275	756	31	194	295	96	391
LIBERTY MUTUAL	12,342	3,636	8,659	775	-728	2,205	1,476
LLOYD'S ASIA SCHEME	297,394	166,398	56,676	79,473	-5,152	-10,440	-15,593
LONPAC	0	0	0	0	0	0	0

MSIG	7,090	1,193	2,064	642	3,191	15	3,205
NIPPONKOA	13,557	7,979	2,048	2,778	751	-335	416
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0	0
NTUC INCOME	97	125	52	7	-87	-18	-105
OAC	0	0	0	0	0	0	0
QBE	12,610	6,447	3,099	2,587	477	-283	193
REARDON 2	-2	-4,213	1,173	0	3,039	639	3,678
RSA INS	36,893	14,326	14,084	4,931	3,552	-2,616	936
SAGI	0	-108	132	0	-24	1,175	1,151
SHC CAPITAL	0	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	7,781	909	3,129	2,130	1,614	0	1,614
SOMPO JAPAN (S)	13,564	5,464	2,121	4,604	1,375	995	2,370
STANDARD ASIA 1	2,831	1,216	2,510	289	-1,183	286	-897
TENET INS CO LTD	272	132	83	42	16	93	109
TOKIO MARINE INSURANCE	4,141	1,312	1,073	-24	1,780	1,109	2,889
TT CLUB	507	59	327	57	65	14	79
UK CLUB 1	232	261	78	88	-194	6	-188
UOI	8,424	3,091	1,285	1,789	2,259	858	3,117
XL INSURANCE	7,882	3,620	6,533	-645	-1,626	117	-1,509
ZIC	-1,382	3,363	5,327	-4,874	-5,198	-74	-5,272

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REINSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT	OPERATING PROFIT (LOSS)
ALLIANZ SE	773,537	472,772	29,166	211,350	60,249	27,104	87,353
ARAB INSURANCE	30,558	24,774	2,174	8,605	-4,995	-1,342	-6,337
ASIA CAPITAL RE	380,826	290,600	36,280	69,648	-15,703	52,104	36,401
ASPEN INSURANCE	22,993	55,923	3,911	4,098	-40,939	49	-40,890
ENDURANCE SPECIALTY	45,681	38,579	8,519	12,908	-14,325	345	-13,980
EVEREST RE	360,540	295,041	7,783	98,411	-40,694	-19,644	-60,338
GENERAL RE	2,570	-417	2,632	66	289	-2,194	-1,904
KOREAN RE	43,630	28,247	1,095	11,319	2,969	285	3,254
MILLI RE	32,827	20,868	2,050	9,757	152	641	793
MITSUMI SUMITOMO RE	60,673	27,823	2,434	19,198	11,218	-7,597	3,620
MUNICH RE	105,969	52,736	8,658	25,241	19,333	-9,688	9,645

ODYSSEY RE	149,308	86,267	5,956	34,822	22,261	57,062	79,323
PARIS RE ASIA	60,370	4,775	7,460	10,567	37,568	5,856	43,424
PARTNER RE	10,809	6,887	1,016	3,541	-634	1,998	1,364
R&V	42,864	31,088	1,523	12,286	-2,033	358	-1,675
SCOR RE AP	38,309	23,652	5,942	6,365	2,350	6,622	8,972
SINGAPORE RE	7,828	4,922	2,088	1,815	-997	3,140	2,143
SIRIUS INTERNATIONAL	41,487	17,816	6,856	4,921	11,895	-6,571	5,324
SWISS RE	71,145	19,507	20,600	8,168	22,870	-4,892	17,977
TOA RE	61,268	70,722	3,331	18,658	-31,443	-433	-31,876
VALIDUS RE	9,182	4,655	2,900	3,470	-1,843	11	-1,832
XL RE	48,134	27,879	4,835	12,653	2,768	-3,778	-1,009

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

**TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED
31ST DECEMBER 2010 (PART II)**

DIRECT INSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	25.6	13.9	29.1	31.3
AIA	0.0	0.0	0.0	0.0
ALLIANZ SINGAPORE	-1.0	64.6	-47.2	83.6
ALLIED WORLD ASSURANCE	193.8	164.9	-8.8	-249.9
AMERICAN HOME	10.4	103.6	2.8	-16.8
ATRADIUS CREDIT	0.0	0.0	0.0	0.0
AVIVA	0.0	0.0	0.0	0.0
AXA CORPORATE	52.2	16.7	26.3	4.8
AXA SINGAPORE	69.0	12.4	6.6	12.1
AXIS SPECIALTY	412.6	17.0	15.8	-345.4
CHINA TAIPING	0.0	0.0	0.0	0.0
COFACE	25.1	11.1	35.0	28.8
COSMIC 2	6,299.7	7,414.3	0.3	-13,614.3
DIRECT ASIA INSURANCE	0.0	0.0	0.0	0.0
ECICS LTD	0.0	212.6	-47.0	-65.5
EQ INS	0.0	0.0	0.0	0.0
ETIQA	12.7	20.6	21.2	45.5
EULER HERMES AG	58.7	70.4	0.9	-30.1
FEDERAL	45.1	19.1	9.4	26.3
FIRST CAPITAL	91.7	9.7	-14.0	12.6
FM INS	0.0	0.0	0.0	0.0
GROUPAMA	42.2	9.8	21.7	26.4
HSBC INSURANCE	36.6	22.8	5.2	35.4
INDIA INTERNATIONAL	56.3	18.6	-20.3	45.4
INTERGLOBAL	0.0	0.0	0.0	0.0

LIBERTY INSURANCE	59.3	2.4	15.2	23.1
LIBERTY MUTUAL	29.5	70.2	6.3	-5.9
LLOYD'S ASIA SCHEME	56.0	19.1	26.7	-1.7
LONPAC	0.0	0.0	0.0	0.0
MSIG	16.8	29.1	9.1	45.0
NIPPONKOA	58.9	15.1	20.5	5.5
NORTH OF ENGLAND P&I 1	0.0	0.0	0.0	0.0
NTUC INCOME	129.2	53.9	7.0	-90.0
OAC	0.0	0.0	0.0	0.0
QBE	51.1	24.6	20.5	3.8
REARDON 2	270,608.5	-75,362.9	13.1	-195,158.7
RSA INS	38.8	38.2	13.4	9.6
SAGI	-21,562.1	26,424.6	5.8	-4,768.3
SHC CAPITAL	0.0	0.0	0.0	0.0
SHENTON INS	0.0	0.0	0.0	0.0
SHIPOWNERS' MUTUAL P&I 1	11.7	40.2	27.4	20.7
SOMPO JAPAN (S)	40.3	15.6	33.9	10.1
STANDARD ASIA 1	42.9	88.7	10.2	-41.8
TENET INS CO LTD	48.3	30.5	15.3	5.9
TOKIO MARINE INSURANCE	31.7	25.9	-0.6	43.0
TT CLUB	11.6	64.4	11.2	12.8
UK CLUB 1	112.5	33.5	37.7	-83.7
UOI	36.7	15.3	21.2	26.8
XL INSURANCE	45.9	82.9	-8.2	-20.6
ZIC	-243.4	-385.6	352.7	376.2

REINSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	61.1	3.8	27.3	7.8
ARAB INSURANCE	81.1	7.1	28.2	-16.3
ASIA CAPITAL RE	76.3	9.5	18.3	-4.1

ASPEN INSURANCE	243.2	17.0	17.8	-178.1
ENDURANCE SPECIALTY	84.5	18.6	28.3	-31.4
EVEREST RE	81.8	2.2	27.3	-11.3
GENERAL RE	-16.2	102.4	2.6	11.2
KOREAN RE	64.7	2.5	25.9	6.8
MILLI RE	63.6	6.2	29.7	0.5
MITSUI SUMITOMO RE	45.9	4.0	31.6	18.5
MUNICH RE	49.8	8.2	23.8	18.2
ODYSSEY RE	57.8	4.0	23.3	14.9
PARIS RE ASIA	7.9	12.4	17.5	62.2
PARTNER RE	63.7	9.4	32.8	-5.9
R&V	72.5	3.6	28.7	-4.7
SCOR RE AP	61.7	15.5	16.6	6.1
SINGAPORE RE	62.9	26.7	23.2	-12.7
SIRIUS INTERNATIONAL	42.9	16.5	11.9	28.7
SWISS RE	27.4	29.0	11.5	32.1
TOA RE	115.4	5.4	30.5	-51.3
VALIDUS RE	50.7	31.6	37.8	-20.1
XL RE	57.9	10.0	26.3	5.8

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2010.

2 On run-off.

Glossary

Old Framework (applicable for year 2004 and before):

- Insurance Regulations (cancelled with effect from 23 Aug 2004)
- Insurance (Accounts and Statements) Regulations (cancelled with effect from 23 Aug 2004)

New Framework (applicable from 2005 onwards):

- Insurance (Valuation and Capital) Regulations 2004
- Insurance (Accounts and Statements) Regulations 2004

Unless otherwise specified, the definitions of terms used in the Insurance Report are the equivalent to that in the Valuation and Capital Regulations 2004 and Accounts and Statement Regulations 2004.

Term	Derivation
Annual Payments	Amounts payable per year by an annuity policy.
Assets	<p>For all insurers, the new framework requires assets to be reported at fair value whereas the old framework requires assets to be reported using the “lower of cost or market value” rule.</p> <p>In addition, the concept of admitted assets is no longer applicable under the new framework. To account for this, the asset figures under the new framework are compared against the aggregate of total assets under the old framework for the purpose of the Insurance Report. As a result, the total assets figures for 2004 and earlier would not tally with previous years’ Insurance Report admitted assets figures.</p>
Benefit Payments	<p>Benefit Payments consists of death, maturity, surrender, cash dividends, annuity and other payments where:</p> <ul style="list-style-type: none">• Death payments include payments of total and permanent disability and critical illness;• Maturity payments include advance payment of maturity values under anticipated endowment policies; and• Surrender payments include surrenders of bonus.
Claim Liabilities	Amount not less than the sum of the value of expected future payments in relation to all claims incurred prior to the valuation date (other than payments which have fallen due for payment before valuation date), whether or not they have been reported to the insurer, including any expense expected to be incurred in settling those claims and any provision for adverse deviation from the expected experience calculated based on the 75 percent level of sufficiency.

Term	Derivation
Distribution Expenses	Sum of net commissions incurred and other distribution expenses. Other distribution expenses include agency allowance and profit commissions.
Earned Premiums	Net premiums plus any increase or decrease, as the case may be, in the premium liabilities during the period.
Gross Premiums	<p>For 2005 figures onwards, SIF and OIF gross premiums in respect of general business for each type of insurers is derived from gross premiums in respect of direct business and total reinsurance business accepted.</p> <p>This is a revision from the approach taken in earlier years' Insurance Reports whereby gross premiums of each type of insurers excluded reinsurance accepted in or ceded in Singapore to minimise double counting of gross premiums written in Singapore.</p> <p>The earlier years' gross premiums have been recomputed in this year's Insurance Report to align with the new approach.</p>
Incurred Loss Ratio	Ratio of net claims incurred over earned premiums.
Net Claims Incurred	Net claims settled plus any increase or decrease, as the case may be, in the claims liabilities during the period.
Net Investment Income	<p>Under the new framework, the net investment income for all insurers is determined by subtracting investment expenses from the interest, dividend and rental income, taking into account both the realised and unrealised gains/losses from investments.</p> <p>Under the old framework and forms, net investment income figures in 2004 and earlier do not include realised and unrealised gains/losses from investments.</p> <p>To facilitate comparison, the earlier years' net investment income has been recomputed in this year's Insurance Report to include realised gains/losses.</p>
Net Premiums	Net amount of premiums after deduction of return premiums and payments in respect of reinsurance business ceded.
Operating Profit/Loss	Underwriting profit/loss after including net investment income.
Persistency of policies	Percentage of the business that remains inforce since issuance. Business lapses is based on annualised premiums during the year for the aggregate of whole life and endowment policies. This applies to individual life business only.

Term	Derivation
Policy liabilities	<p>For life insurers, the new framework requires life policy liabilities to be valued using a discounted prospective cash flows method adopting best estimate assumptions with explicit allowances for uncertainties. Policy liabilities under the new framework are based on figures reported in the fund balance sheets.</p> <p>In contrast, the old framework requires life policy liabilities to be reported using the net premium valuation method adopting prescriptive valuation assumptions. Policy liabilities under the old framework are based on total net liabilities figures reflected in the valuation result and distribution of surplus form.</p> <p>For general insurers, the policy liabilities are the aggregate of premium liabilities and claims liabilities.</p>
Premium Liabilities	Amount that is not less than the higher of unearned premium reserve and the unexpired risk reserves of the fund.
Reinsurance Ceded	Premiums paid or payable on reinsurance ceded during the period. It includes portfolio premiums in respect of ceded business.
Retention Ratio	Ratio of net premiums over gross premiums.
Surplus	<p>Surplus is defined as total assets net of total liabilities.</p> <p>For life insurers, the balance of revenue figures in 2004 and earlier years are not comparable to the surplus figures for 2005 and beyond due to the changes to the valuation approach for assets and liabilities. In addition, the surplus for participating funds under the new framework only reflects allocations to the shareholders of the company whereas surplus under the old framework would include both allocations to shareholders and policyholders.</p>
Underwriting Profit/Loss	Earned premiums less net claims incurred, management expenses, net commissions incurred and other distribution expenses.