

**TABLE AG 12**  
**RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
<b>INDUSTRY</b>					
2007	79.8	67.7	75.1	69.7	73.3
2008	75.1	64.9	76.6	77.5	75.2
2009	78.4	56.1	70.2	66.4	67.9
2010	79.8	59.0	69.2	70.3	68.6
<b>2011</b>	<b>78.9</b>	<b>56.6</b>	<b>63.0</b>	<b>68.1</b>	<b>64.1</b>
<b>DIRECT INSURERS</b>					
2007	53.6	61.4	44.7	46.0	50.4
2008	55.9	52.1	44.6	59.4	51.8
2009	76.2	47.4	44.0	50.8	50.5
2010	80.3	47.3	46.5	45.1	50.0
<b>2011</b>	<b>80.9</b>	<b>49.7</b>	<b>41.9</b>	<b>42.6</b>	<b>49.0</b>
<b>REINSURERS</b>					
2007	94.1	89.8	90.6	83.0	88.8
2008	92.0	87.1	85.8	88.3	86.7
2009	82.6	76.0	81.7	77.3	80.3
2010	85.5	83.6	79.8	83.0	81.1
<b>2011</b>	<b>79.5</b>	<b>73.9</b>	<b>74.4</b>	<b>83.0</b>	<b>76.0</b>
<b>CAPTIVE INSURERS</b>					
2007	75.1	12.3	46.7	48.1	47.8
2008	67.9	22.7	61.6	64.9	60.9
2009	75.6	21.3	46.3	53.1	48.9
2010	73.5	16.4	51.2	65.1	54.1
<b>2011</b>	<b>74.3</b>	<b>22.9</b>	<b>39.1</b>	<b>62.4</b>	<b>45.9</b>