

TABLE AG 15
NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income ¹
					(\$ million)
INDUSTRY²					
2007	219.6	19.4	-13.7	6.0	219.4
2008	204.3	-38.2	-202.4	5.8	-42.0
2009	157.3	16.3	72.6	5.8	240.4
2010	168.0	51.8	-127.1	6.0	86.7
2011	189.7	44.3	246.7	7.1	473.6
DIRECT INSURERS					
2007	48.3	7.2	0.5	0.8	55.2
2008	49.1	-19.4	-119.5	0.9	-90.7
2009	24.7	5.4	2.5	1.0	31.6
2010	24.9	1.0	-37.6	1.1	-12.7
2011	30.0	3.2	-0.1	1.5	31.7
REINSURERS					
2007	171.3	12.3	-14.2	5.2	164.2
2008	155.3	-18.8	-82.9	4.9	48.6
2009	132.6	10.8	70.1	4.7	208.8
2010	143.0	50.8	-89.5	4.9	99.4
2011	159.6	41.2	246.8	5.6	441.9

¹ Excludes marine mutual Insurers

² Includes direct insurers and reinsurers only.