

**TABLE G1 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

(\$'000)

| DIRECT INSURERS        | GROSS PREMIUMS | OUTWARD REINSURANCE PREMIUMS | INVESTMENT REVENUE                  |   |   | INVESTMENT EXPENSES | OTHERS |
|------------------------|----------------|------------------------------|-------------------------------------|---|---|---------------------|--------|
|                        |                |                              | INTEREST / DIVIDEND / RENTAL INCOME | REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS) | UNREALISED CHANGES FROM LAST REPORTED VALUE |                     |        |
| ACE INSURANCE          | 102,464        | 73,534                       | 1,419                               | 0   | 918   | 174                 | 89     |
| AIA                    | 13,999         | 295                          | 2,118                               | 1,036   | 994   | 27                  | 326    |
| ALLIANZ SINGAPORE      | 45,016         | 42,161                       | 781                                 | 106   | -205  | 165                 | 1,355  |
| ALLIED WORLD ASSURANCE | 940            | 819                          | 1                                   | 0   | 0   | 0                   | 0      |
| ATRADIUS CREDIT        | 11,570         | 9,108                        | 194                                 | 0   | 0   | 166                 | 208    |
| AVIVA                  | 25,753         | 1,365                        | 111                                 | 69  | -72   | 8                   | 43     |
| AXA CORPORATE          | 6,160          | 843                          | 56                                  | 0   | 40  | 26                  | 137    |
| AXA SINGAPORE          | 314,274        | 36,277                       | 5,389                               | 1,040   | -3,000                                      | 302                 | 357    |
| AXIS SPECIALTY         | 13,684         | 10,370                       | 14                                  | 0   | 0   | 2                   | 0      |
| CHARTIS INSURANCE      | 455,622        | 78,594                       | 18,767                              | 138   | -2,476                                      | 780                 | 894    |
| CHINA TAIPING          | 66,223         | 12,864                       | 5,416                               | 586   | -1,394                                      | 139                 | 408    |
| CIGNA EUROPE INS       | 643            | 258                          | 86                                  | 0   | 147   | 31                  | 5      |
| COFACE                 | 17,285         | 1,817                        | 293                                 | 0   | 247   | 0                   | 561    |
| COSMIC 2               | 0              | 0                            | 827                                 | 50  | 524   | 0                   | 1,488  |
| DIRECT ASIA INSURANCE  | 17,157         | 7,326                        | 16                                  | 0   | 0   | 0                   | 398    |
| ECICS LTD              | 8,440          | 5,405                        | 838                                 | -92   | -159  | 5                   | 54     |
| EQ INS                 | 49,292         | 13,204                       | 1,592                               | 173   | -684  | 23                  | 27     |
| ETIQA                  | 37,053         | 4,177                        | 2,108                               | 66  | 1,385                                       | 116                 | 28     |
| EULER HERMES AG        | 6,936          | 4,549                        | 181                                 | 0   | 85  | 1                   | 0      |
| FEDERAL                | 50,363         | 3,556                        | 5,104                               | -1,371  | -572  | 158                 | 4      |
| FIRST CAPITAL          | 246,450        | 135,178                      | 13,580                              | 4,338   | -12,877                                     | 1,185               | 2,643  |
| FM INS                 | 31,003         | 21,513                       | 27                                  | 0   | 0   | 0                   | 2,176  |
| GROUPAMA               | 4,485          | 336                          | 71                                  | 0   | -295  | 0                   | 270    |
| HSBC INSURANCE         | 65,046         | 16,333                       | 2,296                               | -15   | 660   | 144                 | 349    |

|                          |         |        |        |         |         |       |       |
|--------------------------|---------|--------|--------|---------|---------|-------|-------|
| INDIA INTERNATIONAL      | 106,772 | 44,649 | 12,112 | 848     | -9,740  | 103   | 886   |
| INTERGLOBAL              | 9,386   | 4,690  | 7      | 0       | 0       | 0     | 987   |
| LIBERTY INSURANCE        | 131,260 | 17,549 | 3,675  | 0       | 10,803  | 259   | 133   |
| LIBERTY MUTUAL           | 14,761  | 7,889  | 357    | 0       | 181     | 34    | 411   |
| LLOYD'S ASIA SCHEME      | 73,411  | 12,220 | 159    | 0       | 909     | 1     | 610   |
| LONPAC                   | 38,920  | 15,067 | 918    | 494     | 466     | 21    | 55    |
| MSIG                     | 305,572 | 64,935 | 7,415  | 357     | -10,053 | 2,056 | 176   |
| NIPPONKOA                | 18,844  | 1,381  | 475    | 0       | -3      | 0     | 22    |
| NORTH OF ENGLAND P&I 1   | 20,198  | 4,743  |        |         |         | 0     | 0     |
| NTUC INCOME              | 308,989 | 11,766 | 32,666 | -25,530 | -56,185 | 2,395 | 76    |
| OAC                      | 84,529  | 43,974 | 2,476  | 161     | 601     | 252   | 52    |
| QBE                      | 121,958 | 24,874 | 2,324  | -1,277  | 598     | 331   | 1,934 |
| REARDON 2                | 0       | 0      | 0      | 0       | 0       | 0     | 0     |
| RSA INS                  | 66,385  | 17,932 | 1,368  | -31     | -591    | 0     | 30    |
| SAGI                     | 37,532  | 27,949 | 1,026  | -1,126  | -3,078  | 299   | 0     |
| SHC CAPITAL              | 64,623  | 26,770 | 1,949  | -78     | -1,846  | 138   | 38    |
| SHENTON INS              | 33,969  | 57     | 121    | 0       | -32     | 0     | 75    |
| SHIPOWNERS' MUTUAL P&I 1 | 29,893  | 20,557 |        |         |         | 0     | 0     |
| SOMPO JAPAN (S)          | 42,334  | 28,358 | 1,796  | -112    | -727    | 0     | 78    |
| STANDARD ASIA 1          | 14,046  | 12,963 |        |         |         | 9     | 0     |
| TENET INS CO LTD         | 51,158  | 12,372 | 2,288  | 0       | 2,820   | 85    | 87    |
| TOKIO MARINE INSURANCE   | 122,736 | 34,426 | 12,446 | -222    | -2,980  | 390   | 381   |
| TT CLUB                  | 1,987   | 1,698  |        |         |         | 0     | 0     |
| UK CLUB 1                | 7,491   | 6,103  |        |         |         | 0     | 0     |
| UOI                      | 79,317  | 47,595 | 4,206  | 2,997   | -15,089 | 427   | 411   |
| XL INSURANCE             | 10,528  | 6,842  | 183    | -5      | -136    | 8     | 0     |
| ZURICH INSURANCE         | 37,161  | 33,082 | 34     | 0       | 12      | 0     | 972   |

(\$'000)

| REINSURERS | GROSS PREMIUMS | OUTWARD REINSURANCE PREMIUMS | INVESTMENT REVENUE                  |   |   | INVESTMENT EXPENSES | OTHERS |
|------------|----------------|------------------------------|-------------------------------------|---|---|---------------------|--------|
|            |                |                              | INTEREST / DIVIDEND / RENTAL INCOME | REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS) | UNREALISED CHANGES FROM LAST REPORTED VALUE |                     |        |
| ALLIANZ SE | 13,109         | 3,313                        | 1,821                               | 1,111   | 2,669                                       | 43                  | 375    |

|                       |        |        |       |       |        |     |    |
|-----------------------|--------|--------|-------|-------|--------|-----|----|
| ARAB INSURANCE        | 1,159  | 59     | 10    | 0     | -124   | 0   | 98 |
| ASIA CAPITAL RE       | 55,541 | 4,566  | 3,467 | 602   | -1,023 | 28  | 0  |
| ASPEN INSURANCE       | 1,519  | 659    | 12    | 0     | 0      | 0   | 42 |
| BERKLEY INSURANCE     | 1,908  | 164    | 5     | 0     | 2      | 0   | 0  |
| ENDURANCE SPECIALTY   | 502    | 4      | 0     | 0     | 0      | 0   | 4  |
| EVEREST RE            | 5,986  | 0      | 595   | -7    | 776    | 17  | 6  |
| GENERAL RE            | 1,575  | 0      | 1,115 | 0     | -1,204 | 30  | 6  |
| IAG RE                | 0      | 0      | 0     | 0     | 0      | 0   | 0  |
| KOREAN RE             | 9,489  | 377    | 257   | -6    | 58     | 22  | 10 |
| MILLI RE              | 0      | 0      | 4     | 46    | -56    | 0   | 0  |
| mitsui sumitomo RE    | 15,904 | 1,325  | 88    | -162  | 113    | 0   | 1  |
| MUNICH RE             | 31,692 | 0      | 3,503 | -609  | -1,065 | 104 | 1  |
| ODYSSEY RE            | 2,796  | 0      | 90    | 0     | 781    | 15  | 1  |
| PARIS RE ASIA 2       | -638   | 0      | 1,776 | 4,915 | -2,459 | 80  | 47 |
| PARTNER RE            | 9,051  | 0      | 1,633 | 280   | -311   | 0   | 12 |
| PARTNER RE EUROPE PLC | 901    | 450    | 2     | 0     | 0      | 0   | 6  |
| R&V                   | 1,935  | 0      | 93    | 0     | -27    | 0   | 71 |
| SCOR RE AP            | 39,233 | 20,510 | 742   | -2    | -636   | 10  | 0  |
| SINGAPORE RE          | 52,890 | 20,484 | 5,695 | 1,162 | -4,894 | 247 | 15 |
| SIRIUS INTERNATIONAL  | 2,366  | 515    | 378   | 0     | -191   | 0   | 63 |
| SWISS RE              | 29,130 | 4,522  | 501   | -52   | -254   | 27  | 4  |
| TOA RE                | 11,246 | 1,310  | 1,022 | -437  | 498    | 6   | 15 |
| VALIDUS RE            | 0      | 0      | 0     | 0     | 0      | 0   | 0  |
| XL RE                 | 2,980  | 0      | 714   | -71   | 334    | 7   | 0  |

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.