

**TABLE G7 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

(\$'000)

DIRECT INSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INSURANCE	7,454	5,350	1,018	2,326	3,538	-3
AIA	0	0	0	0	0	0
ALLIANZ SINGAPORE	1,326	935	1,459	-1,896	1,842	136
ALLIED WORLD ASSURANCE	46,575	39,589	3,732	-904	6,174	491
ATRADIUS CREDIT	0	0	27	-72	178	9
AVIVA	0	0	0	0	0	0
AXA CORPORATE	11,331	258	4,394	6,703	26,153	-1,597
AXA SINGAPORE	-3,411	1,777	826	480	8,276	1
AXIS SPECIALTY	124,432	98,484	1,658	2,672	74,436	3,982
CHARTIS INSURANCE	15,909	14,046	8,564	-73	2,726	3,344
CHINA TAIPING	1,047	773	594	-187	805	-26
CIGNA EUROPE INS	0	0	0	0	0	0
COFACE	2,377	1	3,893	6,241	3,205	5,148
COSMIC 2	32	0	61	0	-51	0
DIRECT ASIA INSURANCE	0	0	0	0	0	0
ECICS LTD	0	0	249	-46	-101	36
EQ INS	0	0	54	0	0	7
ETIQA	26	5	118	108	35	15
EULER HERMES AG	5,904	3,367	10,113	2,545	-3,807	3,081
FEDERAL	1,446	15	2,977	1,161	-2,792	1,641
FIRST CAPITAL	83,793	55,653	5,980	-7,375	5,927	2,547
FM INS	0	0	0	0	0	0
GROUPAMA	5,556	0	996	1,201	-4,573	3
HSBC INSURANCE	5,547	4,045	685	207	-1,092	113
INDIA INTERNATIONAL	47,857	35,802	3,253	-2,340	6,184	1,320

INTERGLOBAL	0	0	0	0	0	0
LIBERTY INSURANCE	1,126	200	30	205	242	64
LIBERTY MUTUAL	6,689	5,577	10,713	815	4,936	277
LLOYD'S ASIA SCHEME	190,062	43,682	99,586	107,927	431,864	1,464
LONPAC	0	0	0	0	0	0
MSIG	2,241	420	2,144	669	3,293	187
NIPPONKOA	6,091	1	2,402	3,147	1,656,898	69
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0
NTUC INCOME	161	124	35	7	-686	2
OAC	0	0	0	0	0	0
QBE	12,621	5,294	4,144	3,588	3,280	1,199
REARDON 2	368	0	1,475	0	-4,105	480
RSA INS	38,882	17,098	19,755	13,806	28,198	994
SAGI	-162	-33	297	0	-200	-571
SHC CAPITAL	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	6,980	6,293	4,002	3,282	1,895	0
SOMPO JAPAN (S)	59,397	51,747	2,330	4,605	352,021	-5,816
STANDARD ASIA 1	9,367	8,511	2,417	314	904	0
TENET INS CO LTD	418	293	94	65	24	54
TOKIO MARINE INSURANCE	7,037	5,106	1,363	14	197	-326
TT CLUB	719	651	236	-18	-139	51
UK CLUB 1	224	201	121	64	-251	27
UOI	3,671	1,301	1,387	2,159	2,435	-62
XL INSURANCE	1,101	763	7,320	1,226	12,806	1,199
ZURICH INSURANCE	11,379	8,309	7,577	-3,990	3,833	685

(\$'000)

REINSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	550,356	77,476	33,982	123,744	1,053,265	8,812

ARAB INSURANCE	20,070	3,497	1,834	6,987	10,539	500
ASIA CAPITAL RE	370,073	126,374	48,581	118,221	472,286	23,945
ASPEN INSURANCE	11,153	7,073	3,709	10,221	27,413	1,772
BERKLEY INSURANCE	2	0	2,256	1,364	10,180	3
ENDURANCE SPECIALTY	23,210	0	9,955	17,701	39,634	178
EVEREST RE	503,664	0	7,466	96,093	653,999	16,243
GENERAL RE	37	0	2,034	2	32,811	137
IAG RE	359,972	455,647	4,400	15,380	-661,405	134,538
KOREAN RE	40,340	6,306	1,412	12,926	111,959	-10,212
MILLI RE	17,688	0	1,943	8,676	21,500	146
mitsui sumitomo RE	32,932	4,927	2,734	14,390	91,895	1,472
MUNICH RE	70,481	0	9,010	28,669	455,159	-2,221
ODYSSEY RE	358,382	66,478	5,757	37,443	456,190	16,376
PARIS RE ASIA 2	272,245	6,357	876	-6,492	75,112	-613
PARTNER RE	5,411	0	837	3,946	44,853	-107
PARTNER RE EUROPE PLC	-447	-379	3,552	6,459	40,634	122
R&V	25,477	0	1,478	16,071	48,554	248
SCOR RE AP	62,458	24,468	7,116	16,280	-3,782	-254
SINGAPORE RE	15,509	10,897	2,439	2,191	19,030	-71
SIRIUS INTERNATIONAL	27,952	8,316	7,641	5,124	20,322	-271
SWISS RE	51,507	7,277	23,110	23,667	336,578	1,832
TOA RE	93,963	110	3,084	21,227	451,598	323
VALIDUS RE	5,112	0	3,123	3,073	30,179	0
XL RE	31,860	0	4,203	18,287	40,638	279

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.