

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2012 (PART I)

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DIRECT INSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	29,966	8,530	23,692	-8,197	5,941	1,046	6,987
AETNA	1,078	1,068	1,982	603	-2,575	2	-2,573
AIA SPORE	15,836	3,812	1,569	5,978	4,476	3,208	7,684
AIG ASIA	387,130	202,354	93,146	58,481	33,149	18,038	51,187
ALLIANZ GLOBAL C&S	18,274	3,753	8,475	1,242	4,804	1,327	6,131
ALLIED WORLD ASSURANCE	98	83	151	-44	-92	1	-91
ATRADIUS CREDIT	2,796	-464	3,564	-2,366	2,063	22	2,085
AVIVA	26,754	19,751	8,562	0	-1,560	317	-1,242
AXA CORPORATE	3,190	718	573	576	1,323	66	1,389
AXA SINGAPORE	291,550	168,136	37,427	60,645	25,342	7,523	32,864
AXIS SPECIALTY	1,697	222	183	-110	1,402	10	1,412
CHINA TAIPING	55,689	28,855	9,919	9,519	7,397	21,017	28,414
CIGNA EUROPE INS	2,331	1,421	1,703	429	-1,222	114	-1,107
COFACE	17,627	9,601	6,384	3,024	-1,382	-486	-1,868
COSMIC 2	0	-6,886	694	0	6,192	4,366	10,559
DIRECT ASIA INSURANCE	11,335	7,879	7,859	-2,315	-2,088	64	-2,024
ECICS LTD	3,719	-205	3,318	-1,666	2,271	1,037	3,309
EQ INS	37,508	24,552	6,110	5,441	1,405	3,477	4,882
ETIQA	30,714	17,468	7,066	5,175	1,004	7,809	8,814
EULER HERMES DEUTSCHLAND	1,835	-25	1,726	-871	1,005	109	1,114
FEDERAL	48,900	7,956	9,580	8,801	22,563	1,647	24,210
FIRST CAPITAL	120,355	100,319	8,845	-5,511	16,702	29,283	45,986
FM INS	6,574	-2,446	6,809	-4,377	6,587	47	6,634
GAN EUROCOURTAGE 2	2,434	1,513	695	205	22	-39	-17
HDI-GERLING	-26	23	1,011	-134	-926	0	-926

HSBC INSURANCE	59,914	37,961	9,586	6,070	6,297	2,795	9,092
INDIA INTERNATIONAL	62,337	41,998	4,464	3,188	12,687	21,025	33,712
INTERGLOBAL	5,051	2,737	1,128	525	661	12	673
IRONSHORE	435	324	745	57	-692	0	-692
LIBERTY INSURANCE	118,922	59,004	17,035	21,597	21,286	3,083	24,369
LIBERTY MUTUAL	8,159	3,478	6,105	962	-2,386	1,008	-1,378
LLOYD'S ASIA SCHEME	59,201	36,782	11,994	14,108	-3,683	-4,070	-7,752
LONPAC	20,304	13,768	4,116	1,993	427	3,199	3,627
MSIG	242,838	91,844	58,259	46,504	46,231	14,375	60,606
NIPPONKOA	19,873	9,639	4,441	1,750	4,043	438	4,481
NORTH OF ENGLAND P&I 1	16,922	14,438	1,949	1,588	-1,052	0	-1,052
NTUC INCOME	295,616	184,551	48,666	33,007	29,391	67,048	96,439
OAC	49,798	23,929	10,541	4,686	10,642	4,468	15,110
QBE	107,464	52,151	19,844	22,873	12,597	-2	12,595
REARDON 2	0	0	0	0	0	0	0
RSA INS	52,828	24,681	10,011	10,872	7,263	964	8,227
SAGI	9,817	6,020	744	-415	3,468	2,343	5,811
SHC INSURANCE	40,867	21,712	7,399	6,456	5,300	4,694	9,993
SHENTON INS	44,211	43,754	2,334	468	-2,344	83	-2,261
SHIPOWNERS' MUTUAL P&I 1	9,824	2,279	3,189	3,795	562	4	566
STANDARD CLUB 1	1,896	814	986	499	-403	820	417
STARR INTERNATIONAL	35	115	88	-131	-37	467	430
TENET INS CO LTD	38,331	14,748	9,844	10,535	3,204	5,304	8,508
TENET SOMPO	14,302	10,598	4,896	-1,283	90	106	197
TOKIO MARINE INSURANCE	93,166	41,167	17,646	12,494	21,860	28,450	50,310
TT CLUB	371	-281	427	-138	362	-7	355
UK CLUB 1	1,536	378	200	79	880	1	881
UOI	31,229	17,074	7,867	-4,996	11,283	14,958	26,241
XL INSURANCE	4,203	644	3,942	153	-536	89	-447
ZURICH INSURANCE	3,306	3,048	6,088	-4,564	-1,266	73	-1,193

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REINSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	7,454	-3,841	394	1,465	9,436	4,974	14,410
ARAB INSURANCE	1,358	358	110	513	377	-33	344
ASIA CAPITAL RE	32,233	23,180	882	6,168	2,003	8,716	10,718
ASPEN INSURANCE	1,834	413	920	197	304	17	322
BERKLEY INSURANCE	2,134	1,539	150	673	-229	17	-212
ENDURANCE SPECIALTY	483	104	103	229	48	0	48
EVEREST RE	4,907	2,814	129	1,757	206	733	939
GENERAL RE	1,545	-1,774	564	2	2,753	1,129	3,882
IAG RE	0	0	0	0	0	0	0
KOREAN RE	9,135	6,698	216	2,782	-561	306	-255
MILLI RE	0	0	0	0	0	17	17
MITSUI SUMITOMO RE 2	7,867	6,145	571	1,435	-285	-24	-309
MUNICH RE	29,196	12,526	4,060	6,542	6,068	911	6,979
ODYSSEY RE	2,865	2,417	64	947	-563	1,950	1,387
PARIS RE ASIA 2	18	-1,763	87	41	1,653	217	1,870
PARTNER RE SE	3,559	-2,696	427	124	5,704	616	6,320
R&V	2,121	620	50	652	799	44	844
SAMSUNG RE	204	73	98	83	-50	0	-50
SCOR RE AP	19,018	19,440	1,952	2,785	-5,159	140	-5,019
SINGAPORE RE	34,159	18,027	3,111	9,815	3,206	10,655	13,861
SIRIUS INTERNATIONAL	1,341	-490	209	331	1,292	-168	1,124
SWISS RE	22,500	9,493	2,200	2,802	8,005	21	8,026
TOA RE	9,869	15,447	517	3,171	-9,267	546	-8,720
VALIDUS RE	0	0	0	0	0	0	0
XL RE	4,231	2,484	431	1,392	-76	429	353

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2012.

2 On run-off.

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2012 (PART II)

DIRECT INSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	28.5	79.1	-27.4	19.8
AETNA	99.0	183.8	56.0	-238.9
AIA SPORE	24.1	9.9	37.8	28.3
AIG ASIA	52.3	24.1	15.1	8.6
ALLIANZ GLOBAL C&S	20.5	46.4	6.8	26.3
ALLIED WORLD ASSURANCE	84.1	154.0	-44.6	-93.5
ATRADIUS CREDIT	-16.6	127.5	-84.6	73.8
AVIVA	73.8	32.0	0.0	-5.8
AXA CORPORATE	22.5	18.0	18.1	41.5
AXA SINGAPORE	57.7	12.8	20.8	8.7
AXIS SPECIALTY	13.1	10.8	-6.5	82.6
CHINA TAIPING	51.8	17.8	17.1	13.3
CIGNA EUROPE INS	61.0	73.0	18.4	-52.4
COFACE	54.5	36.2	17.2	-7.8
COSMIC 2	#DIV/0	#DIV/0	#DIV/0	#DIV/0
DIRECT ASIA INSURANCE	69.5	69.3	-20.4	-18.4
ECICS LTD	-5.5	89.2	-44.8	61.1
EQ INS	65.5	16.3	14.5	3.7
ETIQA	56.9	23.0	16.8	3.3
EULER HERMES DEUTSCHLAND	-1.4	94.1	-47.5	54.8
FEDERAL	16.3	19.6	18.0	46.1

FIRST CAPITAL	83.4	7.3	-4.6	13.9
FM INS	-37.2	103.6	-66.6	100.2
GAN EUROCOURTAGE 2	62.1	28.6	8.4	0.9
HDI-GERLING	-89.7	-3,915.2	519.9	3,585.0
HSBC INSURANCE	63.4	16.0	10.1	10.5
INDIA INTERNATIONAL	67.4	7.2	5.1	20.4
INTERGLOBAL	54.2	22.3	10.4	13.1
IRONSHORE	74.6	171.5	13.2	-159.3
LIBERTY INSURANCE	49.6	14.3	18.2	17.9
LIBERTY MUTUAL	42.6	74.8	11.8	-29.2
LLOYD'S ASIA SCHEME	62.1	20.3	23.8	-6.2
LONPAC	67.8	20.3	9.8	2.1
MSIG	37.8	24.0	19.2	19.0
NIPPONKOA	48.5	22.3	8.8	20.3
NORTH OF ENGLAND P&I 1	85.3	11.5	9.4	-6.2
NTUC INCOME	62.4	16.5	11.2	9.9
OAC	48.1	21.2	9.4	21.4
QBE	48.5	18.5	21.3	11.7
REARDON 2	#DIV/0	#DIV/0	#DIV/0	#DIV/0
RSA INS	46.7	19.0	20.6	13.7
SAGI	61.3	7.6	-4.2	35.3
SHC INSURANCE	53.1	18.1	15.8	13.0
SHENTON INS	99.0	5.3	1.1	-5.3
SHIPOWNERS' MUTUAL P&I 1	23.2	32.5	38.6	5.7
STANDARD CLUB 1	42.9	52.0	26.3	-21.3
STARR INTERNATIONAL	328.7	252.2	-374.1	-106.8
TENET INS CO LTD	38.5	25.7	27.5	8.4

TENET SOMPO	74.1	34.2	-9.0	0.6
TOKIO MARINE INSURANCE	44.2	18.9	13.4	23.5
TT CLUB	-75.8	115.3	-37.3	97.7
UK CLUB 1	24.6	13.0	5.1	57.3
UOI	54.7	25.2	-16.0	36.1
XL INSURANCE	15.3	93.8	3.6	-12.7
ZURICH INSURANCE	92.2	184.2	-138.1	-38.3

REINSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	-51.5	5.3	19.7	126.6
ARAB INSURANCE	26.4	8.1	37.8	27.8
ASIA CAPITAL RE	71.9	2.7	19.1	6.2
ASPEN INSURANCE	22.5	50.1	10.8	16.6
BERKLEY INSURANCE	72.1	7.1	31.5	-10.7
ENDURANCE SPECIALTY	21.5	21.2	47.3	10.0
EVEREST RE	57.4	2.6	35.8	4.2
GENERAL RE	-114.9	36.5	0.1	178.2
IAG RE	#DIV/0	#DIV/0	#DIV/0	#DIV/0
KOREAN RE	73.3	2.4	30.5	-6.1
MILLI RE	#DIV/0	#DIV/0	#DIV/0	#DIV/0
MITSUI SUMITOMO RE 2	78.1	7.3	18.2	-3.6
MUNICH RE	42.9	13.9	22.4	20.8
ODYSSEY RE	84.4	2.2	33.0	-19.7
PARIS RE ASIA 2	-9,642.9	477.7	222.7	9,042.5
PARTNER RE SE	-75.7	12.0	3.5	160.2
R&V	29.2	2.3	30.7	37.7

SAMSUNG RE	35.9	48.1	40.7	-24.7
SCOR RE AP	102.2	10.3	14.6	-27.1
SINGAPORE RE	52.8	9.1	28.7	9.4
SIRIUS INTERNATIONAL	-36.6	15.6	24.7	96.3
SWISS RE	42.2	9.8	12.5	35.6
TOA RE	156.5	5.2	32.1	-93.9
VALIDUS RE	#DIV/0	#DIV/0	#DIV/0	#DIV/0
XL RE	58.7	10.2	32.9	-1.8

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2012.

2 On run-off.