

**TABLE G7 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2012**

(\$'000)

DIRECT INSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INSURANCE	12,688	8,184	3,054	2,004	-2,349	1,959
AETNA	282	0	592	305	2,572	292
AIA SPORE	0	0	0	0	0	0
AIG ASIA	23,411	21,396	11,389	-3,159	2,431	-1,188
ALLIANZ GLOBAL C&S	16,771	3,106	25,392	7,779	33,746	1,614
ALLIED WORLD ASSURANCE	25,436	21,621	5,649	203	1,911	388
ATRADIUS CREDIT	0	0	494	-231	477	145
AVIVA	0	0	0	0	0	0
AXA CORPORATE	14,442	942	5,978	5,542	9,000	267
AXA SINGAPORE	-307	104	1,117	394	3,820	934
AXIS SPECIALTY	159,543	125,622	2,475	3,141	-23,578	5,842
CHINA TAIPING	1,096	592	471	227	-332	262
CIGNA EUROPE INS	0	0	0	0	0	0
COFACE	4,468	0	3,182	6,505	3,148	3,929
COSMIC 2	125	0	422	0	7,484	0
DIRECT ASIA INSURANCE	0	0	0	0	0	0
ECICS LTD	0	0	342	-64	-32	37
EQ INS	0	0	62	0	0	7
ETIQA	40	9	133	105	-11	8
EULER HERMES DEUTSCHLAND	27,068	20,115	10,503	-826	-4,471	4,152
FEDERAL	619	109	2,316	1,134	-318	3,258

FIRST CAPITAL	108,977	80,478	5,974	-8,312	16,507	4,607
FM INS	0	0	0	0	0	0
GAN EUROCOURTAGE 2	2,552	0	868	333	-1,343	130
HDI-GERLING	0	0	0	0	0	0
HSBC INSURANCE	12,600	8,145	758	295	-3,898	490
INDIA INTERNATIONAL	73,844	56,970	3,840	-920	4,654	3,195
INTERGLOBAL	0	0	0	0	0	0
IRONSHORE	0	0	497	268	1,986	201
LIBERTY INSURANCE	1,068	-29	47	254	434	110
LIBERTY MUTUAL	17,434	12,395	10,376	760	-484	676
LLOYD'S ASIA SCHEME	354,196	110,715	74,397	113,387	77	11,337
LONPAC	0	0	0	0	0	0
MSIG	5,053	1,513	2,487	603	-2,339	404
NIPPONKOA	878,105	0	3,588	4,743	-1,010,719	85
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0
NTUC INCOME	30	24	31	27	-21	3
OAC	0	0	0	0	0	0
QBE	18,345	7,529	4,451	4,129	1,708	1,415
REARDON 2	-280	1	1,188	0	-2,643	531
RSA INS	54,983	24,159	22,013	17,646	13,043	4,274
SAGI	8	8	172	0	-34	219
SHC INSURANCE	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	9,753	8,790	4,890	4,563	5,886	0
STANDARD CLUB 1	12,673	11,407	2,901	3,045	478	359
STARR INTERNATIONAL	0	0	2,599	-3,630	2,915	156
TENET INS CO LTD	18	-2	112	39	71	61

TENET SOMPO	901,868	786,599	2,822	5,695	-188,357	1,327
TOKIO MARINE INSURANCE	5,211	3,155	1,343	-95	-305	596
TT CLUB	1,858	1,693	329	-58	59	39
UK CLUB 1	360	324	84	66	-54	15
UOI	6,735	2,935	1,539	1,932	-440	938
XL INSURANCE	6,604	3,756	8,585	-88	18,238	351
ZURICH INSURANCE	27,211	24,938	8,411	-8,234	6,167	1,144

(\$'000)

REINSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	697,417	47,787	30,442	83,047	-406,363	4,368
ARAB INSURANCE	23,406	2,464	1,660	5,349	2,074	215
ASIA CAPITAL RE	728,819	276,749	34,442	73,612	-191,372	-11,214
ASPEN INSURANCE	61,917	30,157	4,889	294	-27,677	2,810
BERKLEY INSURANCE	651	0	2,999	2,612	10,521	963
ENDURANCE SPECIALTY	61,957	14,962	10,015	15,796	-5,763	128
EVEREST RE	500,977	0	9,440	80,669	-417,137	16,615
GENERAL RE	113	0	4,078	47	-3,553	3,262
IAG RE	910,237	1,130,872	6,109	29,934	206,313	22,968
KOREAN RE	131,449	69,610	1,663	11,060	-29,555	13,496
MILLI RE	21,354	0	2,456	10,319	384	294
MITSUI SUMITOMO RE 2	84,802	36,093	3,770	8,494	-33,205	2,493
MUNICH RE	180,419	0	9,386	37,364	-171,223	211
ODYSSEY RE	249,804	0	5,652	42,461	-209,218	20,131
PARIS RE ASIA 2	111,892	5,720	291	-1,987	-131,951	18,334
PARTNER RE SE	15,316	1,693	5,972	2,160	27,658	5,140

R&V	54,649	0	1,483	13,236	18,373	2,257
SAMSUNG RE	2,769	1,932	3,926	8,129	26,080	468
SCOR RE AP	117,412	100,529	8,606	14,112	-4,275	2,890
SINGAPORE RE	30,397	22,457	2,475	2,183	4,709	1,306
SIRIUS INTERNATIONAL	34,296	11,608	8,101	4,389	-9,326	1,396
SWISS RE	247,824	47,029	32,948	39,624	6,355	6,311
TOA RE	294,007	58,848	3,062	14,835	-76,529	1,368
VALIDUS RE	13,849	69	3,713	7,990	-9,174	0
XL RE	34,933	418	7,857	21,010	-2,951	1,893

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2012.

2 On run-off.