

**TABLE AG 9**  
**PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2010	5,349.4	19.0	122.7	1,555.9	3,670.8	68.6
2011	6,396.8	19.6	164.1	2,132.9	4,099.8	64.1
2012	6,789.8	6.1	177.5	2,513.7	4,098.7	60.4
2013	7,364.3	8.5	179.2	2,521.3	4,663.8	63.3
<b>2014</b>	<b>7,917.6</b>	<b>7.5</b>	<b>162.1</b>	<b>2,659.5</b>	<b>5,096.0</b>	<b>64.4</b>
<b>DIRECT INSURERS</b>						
2010	1,342.0	33.8	86.5	583.9	671.6	50.0
2011	1,632.9	21.7	100.8	731.8	800.4	49.0
2012	1,898.0	16.2	102.1	809.5	986.4	52.0
2013	2,261.6	19.2	97.8	955.6	1,208.2	53.4
<b>2014</b>	<b>2,529.1</b>	<b>11.8</b>	<b>112.4</b>	<b>1,100.0</b>	<b>1,316.6</b>	<b>52.1</b>
<b>REINSURERS</b>						
2010	3,079.3	14.9	31.5	551.1	2,496.8	81.1
2011	3,700.0	20.2	53.1	835.7	2,811.2	76.0
2012	3,748.9	1.3	57.6	1,225.4	2,465.9	65.8
2013	3,884.1	3.6	51.8	1,028.7	2,803.6	72.2
<b>2014</b>	<b>4,244.1</b>	<b>9.3</b>	<b>37.0</b>	<b>1,039.5</b>	<b>3,167.6</b>	<b>74.6</b>
<b>CAPTIVE INSURERS</b>						
2010	928.1	14.2	4.7	420.9	502.5	54.1
2011	1,064.0	14.6	10.2	565.5	488.3	45.9
2012	1,142.9	7.4	17.8	478.8	646.4	56.6
2013	1,218.6	6.6	29.6	537.0	652.0	53.5
<b>2014</b>	<b>1,144.4</b>	<b>-6.1</b>	<b>12.7</b>	<b>519.9</b>	<b>611.8</b>	<b>53.5</b>