

**TABLE G7 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

(\$'000)

DIRECT INSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INS	11,349	8,569	3,790	1,733	1,769	468
AETNA	3,459	0	2,012	701	1,023	89
AETNA S'PORE BRANCH	0	0	0	0	0	0
AIA SPORE	0	0	0	0	0	0
AIG ASIA	26,374	25,605	13,521	-3,377	754	-3,045
ALLIANZ GLOBAL C&S	38,438	10,245	32,085	16,755	81,571	930
ALLIED WORLD	23,450	19,934	9,768	858	1,477	3,677
ATRADIUS CREDIT	1,216	955	2,538	-944	988	285
AVIVA	0	0	0	0	0	0
AXA CORPORATE	26,778	7,401	5,810	4,579	11,846	-959
AXA SINGAPORE	9,094	3,085	2,085	938	9,175	-100
AXIS SPECIALTY	85,892	64,614	4,582	4,813	-142	75
CATLIN	355	272	4,679	-695	8,253	521
CHINA TAIPING	208	-188	322	95	-77	74
CIGNA EUROPE	0	0	0	0	0	0
COFACE	15,206	0	2,808	2,410	-7,946	845
COSMIC 2	1	0	315	0	-4	0
DIRECT ASIA	0	0	0	0	0	0
ECICS LTD	0	0	194	-27	-43	0
EQ INS	1	0	14	13	41	9
ERGO	0	0	0	0	0	0
ETIQA	474	88	179	165	-765	6
ETIQA PL	0	0	0	0	0	0

EULER HERMES	3,463	2,935	2,259	255	-159	498
FACTORY MUTUAL	0	0	0	0	0	0
FEDERAL	3,009	1	1,401	1,531	1,249	817
FIRST CAPITAL	138,455	98,617	7,809	-17,349	21,123	3,890
FM INS 2	0	0	0	0	0	0
GARD MARINE	242	0	98	241	-1,692	120
GROUPAMA SA 2	505	79	810	0	-747	-53
HDI-GERLING	49	48	905	99	7,278	39
HL ASSURANCE	0	0	0	0	0	0
INDIA INTERNATIONAL	72,301	36,427	4,107	10,932	14,669	5,087
IRONSHORE	3,652	584	2,007	3,029	5,650	417
JAPAN SHIP OWNERS' 1	0	0	0	0	0	0
LIBERTY	2,211	199	261	544	203	262
LIBERTY MUTUAL	25,913	19,277	12,295	471	1,297	1,782
LLOYD'S ASIA SCHEME	360,595	78,472	86,658	120,885	86,416	12,356
LONPAC	0	0	0	0	0	0
MSIG	3,223	415	3,336	198	-897	391
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0
NTUC INCOME	27	10	102	35	30	7
OAC	0	0	0	0	0	0
QBE	25,090	8,036	9,202	8,146	17,200	332
REARDON 2	-569	3	880	0	-1,364	12
RSA INS	95,827	61,701	24,775	17,083	21,209	-371
SHENTON	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	38,117	28,337	7,017	10,450	2,316	0
SKULD 1	0	0	0	0	0	0
STANDARD CLUB 1	15,268	15,935	4,384	3,712	3,364	85
STARR INTERNATIONAL	17,514	15,431	4,753	-5,936	6,158	273
SWISS NATIONAL	523	138	1,873	312	3,880	173
SWISS RE INTERNATIONAL	7,990	7,341	21,877	-7,315	51,405	18

TENET SOMPO	63,365	51,962	3,411	9,032	1,603	-1,318
TOKIO MARINE INS	1,601	-195	1,420	-230	-1,419	513
TT CLUB	644	583	143	-5	57	149
UK CLUB (BERMUDA) 1	1,048	943	33	73	-657	64
UK CLUB (EUROPE) 1	0	0	0	0	0	0
UOI	4,879	1,079	1,675	1,746	335	519
XL INS	27,365	15,472	16,622	12	-3,957	1,946
ZURICH	57,099	54,074	10,985	-7,576	493	238

(\$'000)

REINSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	478,271	68,265	34,759	122,391	123,912	4,863
ARAB INSURANCE	17,112	231	2,353	6,501	-386	480
ASIA CAPITAL RE	472,881	188,281	30,990	74,097	-101,666	13,756
ASPEN INSURANCE	22,005	-3,283	6,907	572	-7,754	157
BERKLEY INSURANCE	6,923	369	3,060	2,378	131	128
DAVINCI RE	0	0	250	188	633	56
ENDURANCE SPECIALTY	43,750	8,951	12,783	34,655	58,390	2,589
EVEREST RE	226,979	0	11,790	62,980	-88,227	263
GENERAL RE	509	0	3,453	12	-23,492	2,334
IAG RE	124,586	908,676	6,608	34,500	111,976	91,303
KOREAN RE	52,137	9,712	2,501	18,147	10,783	-369
MILLI RE	15,238	-30	2,750	4,815	-6,674	53
MITSUI SUMITOMO RE 2	24,645	15,351	1,656	807	-31,411	128
MUNICH RE	30,972	0	11,075	45,783	107,720	343
ODYSSEY RE	130,427	6,336	7,716	46,504	-32,413	3,665
PARTNER RE ASIA	5,445	-503	179	54	-12,342	2,781
PARTNER RE SE	82,722	40,368	6,350	30,237	4,962	299
RENAISSANCE RE	0	0	7,342	-806	2,421	73

R&V	52,483	0	2,209	17,290	-12,597	39
SAMSUNG RE	31,925	15,777	5,664	9,792	5,061	1,806
SCOR RE AP	115,427	64,219	16,199	19,668	48,413	-365
SINGAPORE RE	37,201	23,935	2,793	3,622	-3,104	-1,364
SIRIUS INTERNATIONAL	40,423	11,990	8,738	5,308	-338	909
SWISS RE	297,673	27,269	48,377	79,099	244,463	2,200
TOA RE	98,669	8,135	3,270	12,092	-126,903	65
TRANSATLANTIC REINSURANCE	-98	0	3,442	3,966	22,137	190
VALIDUS RE	16,152	201	4,709	10,926	-7,543	-238
XL RE	68,635	1,688	10,906	24,739	-16,436	3,973

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.