

INSURANCE DEVELOPMENT DATA	2000	2010	2014	2015	2016
Total Industry Assets* (\$m)	45,409.8	149,335.3	197,401.9	209,581.3	225,060.4
Insurance Development :					
Per Capita Expenditure (\$)					
- Life Insurance	2,615.5	3,791.5	5,741.9	5,696.0	5,777.2
- General Insurance	521.0	856.5	994.8	1,024.7	1,009.7
As % of GDP					
- Domestic Life Sums Insured	158.0	195.3	231.5	246.1	275.2
- Domestic Life Premiums	5.3	4.4	5.7	5.5	5.5
- Domestic General Premiums	1.1	1.0	1.0	1.0	1.0
- Domestic Life Fund Assets	21.7	36.6	39.0	39.9	42.4
- Domestic General Fund Assets	2.6	2.6	2.7	2.8	2.7

* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	2000	2010	2014	2015	2016
SINGAPORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Total New Business¹:					
No. of Policies	617,204	1,064,968	1,046,761	1,052,670	1,149,865
Sum Insured	41,293	91,616	132,496	168,194	251,397
Annual Premiums	706	1,451	2,451	2,632	2,916
Total Business in Force¹:					
No. of Policies	4,009,071	11,763,706	13,140,136	13,466,752	13,833,228
Sum Insured	252,591	629,475	903,071	990,567	1,129,068
Annual Premiums	5,072	9,213	14,353	15,686	16,983
New Annuity Business					
No. of Policies	5,144	2,186	576	349	394
Considerations	266	152	29	16	21
Annuity Business in Force:					
No. of Policies	22,866	72,286	69,788	68,836	67,593
Annual Payments ³	104	588	553	548	534
Net Premium:	8,535	14,300	22,225	22,230	22,725
Benefit Payment	2,009	10,082	14,827	13,923	14,616
Total Assets²:	34,761	118,013	152,145	160,472	173,945
Surrender Rate:	% 2.4	% 2.3	% 2.3	% 2.3	% 2.3
Average 2-year Persistency Rate:	93.8	93.7	96.2	95.4	NA
OFFSHORE INSURANCE FUND					
Net Premium:	\$m	\$m	\$m	\$m	\$m
Direct Insurers	4.2	1,537	398	672	520
Professional Reinsurers	207.4	2,103	2,406	2,386	4,084

¹ Total business excludes annuities

² Includes both direct insurers and reinsurers.

³ "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the

GENERAL INSURANCE DATA	2000	2010	2014	2015	2016
SINGAPORE INSURANCE FUND ¹					
	\$m	\$m	\$m	\$m	\$m
Gross Premiums ²	1,700.2	3,230.6	3,850.5	3,999.1	3,971.6
Net Premiums	1,276.6	2,518.1	2,936.1	2,649.5	2,669.2
Retention Ratio (%)	75.1	77.9	76.3	66.3	67.2
Incurred Loss Ratios (%)	64.6	55.1	48.0	50.2	52.4
Underwriting Results	8.1	276.3	440.0	321.5	185.4
Total Assets	4,173.3	8,363.9	10,489.3	11,070.6	11,140.7
OFFSHORE INSURANCE FUND					
Gross Premiums	1,705.3	5,349.4	7,917.6	8,997.7	8,865.6
Net Premiums	1,375.1	3,670.8	5,096.0	5,121.4	5,284.2
Retention Ratio (%)	80.6	68.6	64.4	56.9	59.6
Incurred Loss Ratios (%)	66.4	64.4	51.7	60.1	64.8
Underwriting Results	-135.0	19.0	777.8	83.9	176.0
Total Assets	3,793.2	11,197.0	19,017.2	21,154.8	22,190.3

¹ Includes both direct insurers and reinsurers.

² For direct insurers only.