

Revised Series on Money Supply (M3)

S\$ Million

Net Deposits with Non-Bank  
Financial Institutions <sup>2/</sup>

	M3 <sup>1/</sup>	Total	Finance Companies	Post Office Savings Bank
<b>1982 Oct</b>	29,108.0	7,439.1	3,146.0	4,293.1
<b>Nov</b>	29,269.9	7,574.4	3,210.7	4,363.7
<b>Dec</b>	30,876.1	8,072.1	3,224.8	4,847.3
<b>1983 Jan</b>	31,085.5	8,311.2	3,281.4	5,029.8
<b>Feb</b>	31,433.5	8,583.8	3,394.4	5,189.4
<b>Mar</b>	32,198.6	8,898.5	3,570.3	5,328.2
<b>Apr</b>	32,228.2	8,989.0	3,629.1	5,359.9
<b>May</b>	32,192.8	9,020.1	3,669.6	5,350.5
<b>Jun</b>	32,920.4	9,197.2	3,818.9	5,378.3
<b>Jul</b>	32,822.1	9,219.6	3,787.4	5,432.2
<b>Aug</b>	32,958.8	9,369.8	3,879.7	5,490.1
<b>Sep</b>	33,230.8	9,502.5	3,945.2	5,557.3
<b>Oct</b>	33,658.1	9,642.8	4,024.3	5,618.5
<b>Nov</b>	34,163.5	9,735.4	4,092.4	5,643.0
<b>Dec</b>	35,792.9	10,267.2	4,188.8	6,078.4
<b>1984 Jan</b>	36,189.4	10,512.3	4,290.7	6,221.6
<b>Feb</b>	36,394.6	10,811.4	4,409.7	6,401.7
<b>Mar</b>	36,550.3	10,934.4	4,428.1	6,506.3
<b>Apr</b>	36,613.4	10,920.6	4,388.1	6,532.5
<b>May</b>	36,564.5	10,983.6	4,415.6	6,568.0
<b>Jun</b>	36,870.2	11,075.7	4,516.0	6,559.7
<b>Jul</b>	36,717.4	11,131.9	4,547.0	6,584.9
<b>Aug</b>	36,911.7	11,216.9	4,635.8	6,581.1
<b>Sep</b>	36,872.6	11,228.8	4,655.0	6,573.8
<b>Oct</b>	37,339.9	11,323.6	4,707.3	6,616.3
<b>Nov</b>	37,818.2	11,348.7	4,705.8	6,642.9
<b>Dec</b>	39,153.0	12,032.2	4,813.6	7,218.6
<b>1985 Jan</b>	38,680.3	12,079.9	4,727.4	7,352.5
<b>Feb</b>	38,839.9	12,363.7	4,799.7	7,564.0
<b>Mar</b>	38,853.7	12,480.0	4,764.4	7,715.6
<b>Apr</b>	38,939.2	12,513.2	4,675.5	7,837.7
<b>May</b>	39,084.2	12,601.0	4,668.2	7,932.8
<b>Jun</b>	39,267.2	12,722.0	4,701.4	8,020.6
<b>Jul</b>	39,278.2	12,651.7	4,432.8	8,218.9
<b>Aug</b>	39,328.3	12,699.0	4,386.0	8,313.0
<b>Sep</b>	39,601.4	12,698.0	4,328.3	8,369.7
<b>Oct</b>	39,611.7	12,774.6	4,350.1	8,424.5
<b>Nov</b>	40,447.0	12,815.6	4,384.3	8,431.3
<b>Dec</b>	41,578.5	13,430.8	4,359.3	9,071.5
<b>1986 Jan</b>	41,525.6	13,618.4	4,306.6	9,311.8
<b>Feb</b>	41,435.3	13,713.5	4,237.9	9,475.6
<b>Mar</b>	41,799.2	13,829.4	4,264.5	9,564.9
<b>Apr</b>	42,005.3	13,913.3	4,273.5	9,639.8
<b>May</b>	42,318.4	13,937.5	4,236.9	9,700.6
<b>Jun</b>	42,562.0	13,974.3	4,210.7	9,763.6
<b>Jul</b>	42,507.1	14,002.9	4,163.4	9,839.5
<b>Aug</b>	42,808.6	14,031.2	4,148.6	9,882.6
<b>Sep</b>	43,493.0	13,979.5	4,044.9	9,934.6
<b>Oct</b>	43,956.3	14,008.7	4,004.7	10,004.0
<b>Nov</b>	44,417.1	13,962.5	3,987.2	9,975.3
<b>Dec</b>	45,534.8	14,579.9	4,060.4	10,519.5
<b>1987 Jan</b>	45,907.7	14,612.4	3,982.4	10,630.0
<b>Feb</b>	46,128.9	14,806.2	3,982.2	10,824.0
<b>Mar</b>	46,287.6	14,813.1	3,947.1	10,866.0
<b>Apr</b>	46,394.5	14,821.9	3,959.7	10,862.2
<b>May</b>	49,146.3	14,874.7	4,249.1	10,625.6

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Financial Institutions <sup>2/</sup>

	M3 <sup>1/</sup>	Total	Finance Companies	Post Office Savings Bank
Jun	48,635.0	15,003.9	4,305.9	10,698.0
Jul	49,499.1	15,151.2	4,403.3	10,747.9
Aug	49,879.6	14,724.2	4,278.9	10,445.3
Sep	49,624.2	14,818.2	4,383.7	10,434.5
Oct	50,778.4	14,942.7	4,398.7	10,544.0
Nov	51,187.3	14,873.3	4,378.0	10,495.3
Dec	52,697.9	15,608.7	4,490.5	11,118.2
1988 Jan	52,923.2	15,718.3	4,555.6	11,162.7
Feb	53,132.8	15,810.5	4,552.5	11,258.0
Mar	52,644.7	15,917.7	4,708.7	11,209.0
Apr	52,298.2	15,832.6	4,689.6	11,143.0
May	53,222.5	15,693.8	4,657.7	11,036.1
Jun	53,331.7	15,797.7	4,674.6	11,123.1
Jul	53,518.7	15,891.4	4,748.7	11,142.7
Aug	54,166.2	15,891.0	4,715.9	11,175.1
Sep	54,805.8	16,072.0	4,867.8	11,204.2
Oct	55,659.5	16,286.9	4,923.1	11,363.8
Nov	56,724.2	16,436.5	5,003.1	11,433.4
Dec	59,123.5	17,035.9	5,092.9	11,943.0
1989 Jan	59,230.7	17,018.7	5,102.2	11,916.5
Feb	60,542.2	17,340.5	5,292.1	12,048.4
Mar	61,476.7	17,548.3	5,391.4	12,156.9
Apr	61,961.0	17,587.0	5,483.2	12,103.8
May	63,017.9	17,594.8	5,579.4	12,015.4
Jun	64,461.0	17,742.8	5,698.1	12,044.7
Jul	65,248.0	18,048.2	5,865.4	12,182.8
Aug	66,396.3	18,328.9	6,095.5	12,233.4
Sep	67,471.8	18,385.1	6,366.6	12,018.5
Oct	67,848.8	18,486.2	6,493.5	11,992.7
Nov	70,759.1	18,640.2	6,692.2	11,948.0
Dec	71,007.8	19,462.3	6,709.2	12,753.1
1990 Jan	76,609.0	19,305.5	6,661.9	12,643.6
Feb	73,271.5	19,758.8	6,779.7	12,979.1
Mar	73,881.4	20,014.1	7,100.3	12,913.8
Apr	74,433.0	19,881.1	7,150.3	12,730.8
May	75,397.6	19,710.0	7,090.4	12,619.6
Jun	75,700.5	19,701.2	7,244.1	12,457.1
Jul	76,623.7	19,672.4	7,254.0	12,418.4
Aug	77,629.9	19,957.3	7,483.0	12,474.3
Sep	78,965.4	20,146.1	7,696.6	12,449.5
Oct	79,989.7	20,039.9	7,583.0	12,456.9
Nov	81,152.7	19,946.1	7,601.1	12,345.0
Dec	82,492.4	20,647.3	7,419.4	13,227.9
1991 Jan	83,076.1	20,931.2	7,515.4	13,415.8
Feb	83,599.3	21,163.0	7,480.6	13,682.4
Mar	84,230.3	21,279.8	7,585.6	13,694.2
Apr	84,531.1	21,337.9	7,661.5	13,676.4
May	85,401.7	21,350.2	7,636.6	13,713.6
Jun	86,233.0	21,199.5	7,664.3	13,535.2
Jul	88,237.4	21,146.0	7,618.0	13,528.0
Aug	87,600.2	21,195.5	7,505.3	13,690.2
Sep	88,454.2	21,232.9	7,452.6	13,780.3
Oct	88,669.2	21,539.3	7,458.4	14,080.9
Nov	89,973.7	21,758.3	7,511.7	14,246.6
Dec	92,649.7	23,107.4	7,557.3	15,550.1
1992 Jan	93,189.5	23,394.4	7,568.0	15,826.4

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S\$ Million

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Financial Institutions <sup>2/</sup>

	M3 <sup>1/</sup>	Total	Finance Companies	Post Office Savings Bank
Feb	93,217.7	23,500.2	7,618.0	15,882.2
Mar	95,042.8	23,421.0	7,698.1	15,722.9
Apr	95,586.0	23,639.4	7,614.7	16,024.7
May	96,259.0	23,677.1	7,756.0	15,921.1
Jun	97,053.1	23,979.1	7,676.0	16,303.1
Jul	98,407.6	24,420.8	7,735.9	16,684.9
Aug	98,616.0	24,254.8	7,675.5	16,579.3
Sep	99,136.3	24,460.6	7,738.7	16,721.9
Oct	99,529.3	24,438.5	7,787.8	16,650.7
Nov	99,687.5	24,662.2	7,916.9	16,745.3
Dec	101,482.1	25,753.6	8,060.9	17,692.7
1993 Jan	101,185.2	26,216.6	8,157.4	18,059.2
Feb	101,040.6	26,463.4	8,243.8	18,219.6
Mar	102,064.6	26,326.3	8,143.7	18,182.6
Apr	102,475.8	26,456.5	8,236.1	18,220.4
May	103,719.2	26,707.7	8,436.1	18,271.6
Jun	103,313.0	26,830.0	8,656.2	18,173.8
Jul	103,626.6	27,089.1	8,810.7	18,278.4
Aug	104,667.4	27,167.9	8,854.1	18,313.8
Sep	105,735.9	27,200.4	8,894.6	18,305.8
Oct	108,878.8	27,241.4	8,794.4	18,447.0
Nov	108,537.2	27,462.0	9,073.5	18,388.5
Dec	111,369.4	29,239.1	9,301.3	19,937.8
1994 Jan	110,215.8	28,829.2	9,615.5	19,213.7
Feb	110,729.4	29,554.2	9,964.5	19,589.7
Mar	111,847.0	29,534.4	10,305.8	19,228.6
Apr	112,911.4	29,752.8	10,517.6	19,235.2
May	114,350.5	29,623.3	10,659.8	18,963.5
Jun	115,605.7	29,895.3	10,825.8	19,069.5
Jul	117,278.2	30,127.6	10,972.7	19,154.9
Aug	118,536.9	30,350.4	11,067.8	19,282.6
Sep	120,495.9	30,505.8	11,165.5	19,340.3
Oct	121,067.1	30,740.3	11,440.6	19,299.7
Nov	122,771.6	30,600.2	11,602.2	18,998.0
Dec	125,835.1	31,854.5	11,863.8	19,990.7
1995 Jan	127,045.3	31,817.3	11,992.2	19,825.1
Feb	126,732.0	32,114.5	11,945.8	20,168.7
Mar	126,759.3	32,089.5	12,089.3	20,000.2
Apr	127,798.2	32,048.1	12,024.7	20,023.4
May	129,929.4	32,439.6	12,253.5	20,186.1
Jun	130,988.1	32,988.7	12,605.2	20,383.5
Jul	129,939.3	33,108.6	12,941.2	20,167.4
Aug	131,274.3	33,361.7	13,182.3	20,179.4
Sep	131,915.9	33,435.9	13,247.1	20,188.8
Oct	132,077.9	33,596.2	13,450.6	20,145.6
Nov	134,386.0	34,076.1	13,601.1	20,475.0
Dec	136,736.6	34,769.3	13,273.7	21,495.6
1996 Jan	136,156.6	34,359.9	12,716.9	21,643.0
Feb	137,154.7	34,427.9	12,894.9	21,533.0
Mar	138,734.0	34,014.3	12,716.0	21,298.3
Apr	139,900.0	34,087.6	12,841.6	21,246.0
May	141,107.5	34,224.6	12,883.7	21,340.9
Jun	142,140.9	34,438.1	13,085.8	21,352.3
Jul	143,675.2	34,861.6	13,338.4	21,523.2
Aug	144,012.5	34,900.2	13,434.3	21,465.9
Sep	144,177.1	34,798.1	13,354.2	21,443.9
Oct	143,484.8	34,776.8	13,230.3	21,546.5

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S\$ Million

Net Deposits with Non-Bank  
Financial Institutions <sup>2/</sup>

	M3 <sup>1/</sup>	Total	Finance Companies	Post Office Savings Bank
<b>Nov</b>	145,755.3	34,834.1	13,220.4	21,613.7
<b>Dec</b>	148,494.7	36,543.9	13,192.0	23,351.9
<b>1997 Jan</b>	150,098.9	37,034.5	13,244.4	23,790.1
<b>Feb</b>	150,820.4	37,158.2	13,225.2	23,933.0
<b>Mar</b>	153,796.6	36,761.7	13,292.9	23,468.8
<b>Apr</b>	155,268.3	37,044.9	13,449.4	23,595.5
<b>May</b>	155,875.1	36,961.0	13,516.5	23,444.5
<b>Jun</b>	156,338.1	37,249.4	13,712.7	23,536.7
<b>Jul</b>	157,372.5	37,460.0	13,828.6	23,631.4
<b>Aug</b>	157,689.0	37,305.8	13,892.6	23,413.2
<b>Sep</b>	157,836.7	37,294.0	14,082.7	23,211.3
<b>Oct</b>	157,842.5	36,962.7	13,991.2	22,971.5
<b>Nov</b>	158,459.9	36,867.6	14,028.8	22,838.8
<b>Dec</b>	160,766.0	37,322.6	13,969.3	23,353.3
<b>1998 Jan</b>	161,368.7	36,971.6	13,817.0	23,154.6
<b>Feb</b>	163,143.4	36,871.7	13,728.0	23,143.7
<b>Mar</b>	164,787.9	36,761.0	13,522.0	23,239.0
<b>Apr</b>	164,361.5	37,183.9	13,476.2	23,707.7
<b>May</b>	165,620.4	37,018.7	13,529.7	23,489.0
<b>Jun</b>	165,513.3	36,766.3	13,497.5	23,268.8
<b>Jul</b>	167,936.3	36,618.6	13,408.0	23,210.6
<b>Aug</b>	168,170.0	36,731.3	13,220.5	23,510.8
<b>Sep</b>	169,505.0	36,943.3	13,223.7	23,719.6
<b>Oct</b>	169,961.0	37,598.5	13,018.5	24,580.0

1/ Data includes POSBank's fixed deposits with MAS. Please see Box Item in MAS' Monthly Statistical Bulletin, January 1999, for details.

2/ Refers to deposits of finance companies and POSBank less their deposits with banks.

From Nov 98, with the acquisition of POSBank by the Development Bank of Singapore, POSBank's data has been incorporated as part of the banking system in M1 and M2, and not as a non-bank financial institution in M3.