

Directive 4

1 Nov 1985

Directives to Merchant Banks

Amendment of Merchant Bank's Constitution

4(1) Every merchant bank incorporated in Singapore shall, prior to the making of any amendment or alteration in the memorandum of association and articles of association or other instrument under which it is incorporated, furnish to the Authority particulars in writing of the proposed amendment.

(2) Every merchant bank whether incorporated in or outside Singapore shall within 3 months after the making of any amendment or alteration in the memorandum of association and articles of association or other instrument under which it is incorporated, furnish to the Authority particulars in writing (verified by a statutory declaration made by a senior officer of the merchant bank) of the amendment or alteration.

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