

**Guidelines for Operation of Merchant Banks (Cancellation) 2021**

28 June 2021

**CANCELLATION OF GUIDELINES FOR OPERATION OF “MERCHANT”  
BANKS**

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In exercise of its powers under section 28(4) of the Monetary Authority of Singapore Act (Cap. 186), the Authority cancels the Guidelines for Operation of “Merchant” Banks (last revised on 19 March 2007) with effect from 1 July 2021.