

BUSINESS TRUSTS ACT ACT
(CHAPTER 31A)

BUSINESS TRUSTS REGULATIONS 2010

**NOTICE TO DISSENTING
UNITHOLDER UNDER SECTION 40A(1)**

FORM
4

Name of Business Trust: _____

To _____ of _____,

In this notice –

_____ is referred to as
“the subject trust”, and

_____ is referred to as “the
transferee”.

On _____ the transferee made an offer to all
the holders of * _____ units in the subject trust of
+ _____.

Up to _____ (being a date within 4 months after the making
of the offer in that behalf by the transferee), the offer was approved by holders of the subject
trust holding no less than 90% of the total number of the * _____ units
(other than units already held at the date of the offer by the transferee)**.

The transferee hereby gives you notice, pursuant to section 40A(1) of the Business
Trusts Act, that it desires to acquire the * _____ units held by you in
the subject trust.

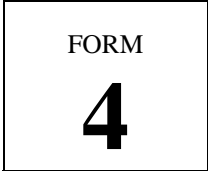
You are entitled within one month after the receipt of this notice to require the
transferee, by demand in writing served on it, to supply you with a statement of the names
and addresses of all other dissenting unitholders and the transferee will not be entitled or
bound to acquire the units of those dissenting unitholders until 14 days after the posting to
you of the statement of those names and addresses.

* If the offer is limited to a certain class or to certain classes of unitholders, give a description of that
class or those classes.

+ State briefly the nature of the offer.

** Refer to section 40A(10) of the Business Trusts Act for guidance on what is considered as units in
the subject trust already held by the transferee.

FORM 4 CONTINUATION SHEET 1



Name of Business Trust: _____

Unless upon an application made to a court by you –

- (a) on or before _____(being one month from the date of this notice); or
- (b) on a date (within 14 days of a statement being supplied to you pursuant to section 40A(3) of the Business Trusts Act).

whichever is the later date, the court orders otherwise, the transferee will, pursuant to those provisions, be entitled and bound to acquire the * _____ units held by you in the subject trust on the terms, which, under the arrangement or contract to which the abovementioned offer relates, the units of the approving * _____ unitholders in the subject trust are to be transferred to the transferee.

Dated this _____ day of _____

Signature: _____

Name of ##Director/Secretary of # _____

* If the offer is limited to a certain class or to certain classes of unitholders, give a description of that class or those classes.
Delete where inapplicable
Insert the name of the transferee.