

Circular No. ID 08/16

10 November 2016

To Chief Executives  
All Insurers

Dear Sir/Madam

**CONSULTATION ON REVIEW OF MAS 105 ON INSURERS' APPOINTMENT OF CUSTODIANS AND FUND MANAGERS**

MAS has issued a public consultation paper on the review of MAS 105 on appointment of custodians and fund managers. The proposed changes seek to enhance the requirements and guidelines on insurers' appointment of custodians and sub-custodians, as well as refine and streamline the information collected on custodian arrangements.

2 The consultation paper is available on the MAS website at <http://www.mas.gov.sg/News-and-Publications/Consultation-Paper/2016/Review-of-MAS-105-on-Insurers-Appointment-of-Custodians-and-Fund-Managers.aspx>. Please submit your company's comments to the consultation paper by 9 December 2016.

3 If you have queries relating to the consultation paper, please direct them to [Notice105@mas.gov.sg](mailto:Notice105@mas.gov.sg). Thank you.

Yours faithfully

[sent via MASNET]

MS LEE KENG YI  
DIRECTOR AND DEPARTMENT HEAD  
INSURANCE DEPARTMENT