

Circular No. ID 09/18

28 August 2018

To Chief Executives  
All Insurers

Dear Sir/Madam

**CONSULTATION ON REVIEW OF MAS 105 ON INSURERS' APPOINTMENT OF  
CUSTODIANS AND FUND MANAGERS  
- RESPONSE TO FEEDBACK**

On 9 November 2016, the Monetary Authority of Singapore ("MAS") issued a consultation paper to seek feedback on the review of MAS 105 on appointment of custodians and fund managers.

2 MAS would like to thank all respondents for their feedback. We have carefully considered the comments received and our response is available on the MAS website ([www.mas.gov.sg](http://www.mas.gov.sg)).

3 Please contact your company's liaison officer in MAS should you require further clarification. Thank you.

Yours faithfully

[sent via MASNET]

DANIEL WANG  
EXECUTIVE DIRECTOR  
INSURANCE DEPARTMENT