

No. 772 — INSURANCE ACT (CHAPTER 142)

**INSURANCE
(APPOINTMENT OF OFFICERS
TO EXERCISE POWERS TO GRANT EXEMPTION) NOTIFICATION 2015**

ARRANGEMENT OF PARAGRAPHS

Paragraph

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In exercise of the powers conferred by section 50(1A) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Insurance (Appointment of Officers to Exercise Powers to Grant Exemption) Notification 2015 and comes into operation on 1 April 2015.

Appointed officers

2. The following officers of the Authority are appointed to exercise the power to grant an exemption to any particular person (but not any class of persons) under any provision of the Act specified in the Second Schedule to the Act, or to revoke any such exemption:

- (a) the Group Head (Banking and Insurance);
- (b) the Group Head (Capital Markets);
- (c) the Group Head (Financial Supervision);
- (d) the Head of Department (Banking Department I);
- (e) the Head of Department (Capital Markets Intermediaries I);
- (f) the Head of Department (Capital Markets Intermediaries II);
- (g) the Head of Department (Capital Markets Intermediaries III);
- (h) the Head of Department (Insurance);
- (i) the Head of Department (Market Conduct);
- (j) the Head of Department (Markets Policy and Infrastructure).

Cancellation

3. The Insurance (Appointment of Officers to Exercise Power to Grant Exemption) Notification 2014 (G.N. No. 3202/2014) is cancelled.

Made on 16 March 2015.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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